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ESSENTIAL OILS MARKET OVERVIEW

NOVEMBER 2026



NUTMEG OIL

Main Sourcing Country: India

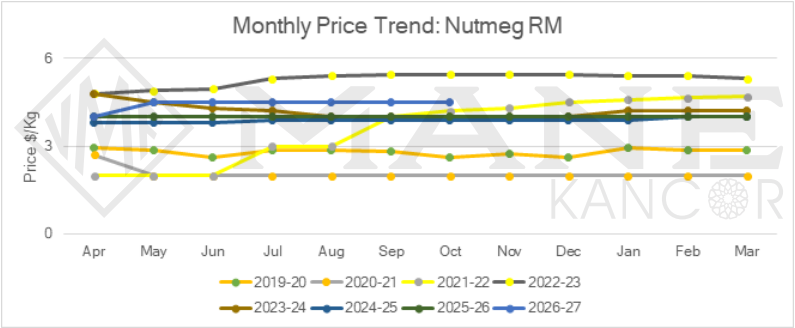
Crop Season in Main Sourcing Country*:

Jan	Feb	March	Apr	May	Jun	Jul	Aug	Sep	Oct	Nov	Dec

*Fruits are seen throughout the year, the peak season of harvest is from June to August.



Raw Material Price:



Price Trend	Price Outlook
• Firm market conditions support prices. • The outlook remains stable with a positive bias.	

Market/Supply Dynamics	Crop Arrivals
• The season is expected to conclude by the end of October, with overall crop production estimated to be lower than last year. • Lower arrivals due to unseasonal rains and a delayed monsoon have been offset by steady demand, helping prices remain stable.	

CARDAMOM OIL

Main Sourcing Country: India

Crop Season in Main Sourcing Country*:

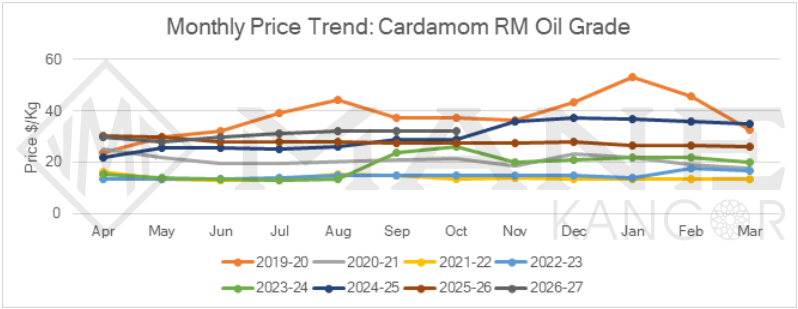
Jan	Feb	March	Apr	May	Jun	Jul	Aug	Sep	Oct	Nov	Dec

*Fruits are seen August to March, the peak season of harvest is from October to November.



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Raw Material Price:



Price Trend	Price Outlook
• Prices are expected to stay firm and trend higher. • Strong market fundamentals support further gains.	

Market/Supply Dynamics	Crop Arrivals
• Farmer stocks are limited, while domestic and export demand remains firm. • The market is expected to stay firm, with extraction-grade prices currently higher.	

CYPRIOL OIL

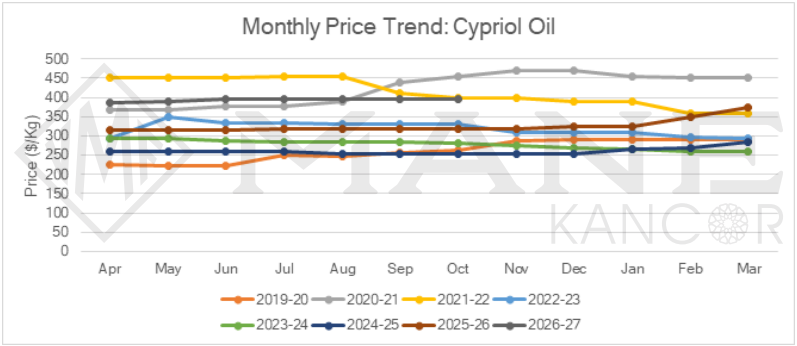
Main Sourcing Country: India

Crop Season in Main Sourcing Country:

Jan	Feb	March	Apr	May	Jun	Jul	Aug	Sep	Oct	Nov	Dec



Oil Price:


Monthly Price Trend: Cypriol Oil
Price ($/Kg)
500
450
400
350
300
250
200
150
100
50
0
Apr
May
Jun
Jul
Aug
Sep
Oct
Nov
Dec
Jan
Feb
Mar
2019-20
2020-21
2021-22
2022-23
2023-24
2024-25
2025-26
2026-27

Price Trend	Price Outlook
• Prices continue to trend upward, driven by strong buying interest. • Supportive market conditions are expected to sustain further gains.	

Market/Supply Dynamics	Crop Arrivals
• Strong demand and limited supply are expected to keep the market firm and support further price increases. • With the new season expected to begin in January, availability is likely to remain tight until then, keeping the market bullish.	

DAVANA OIL

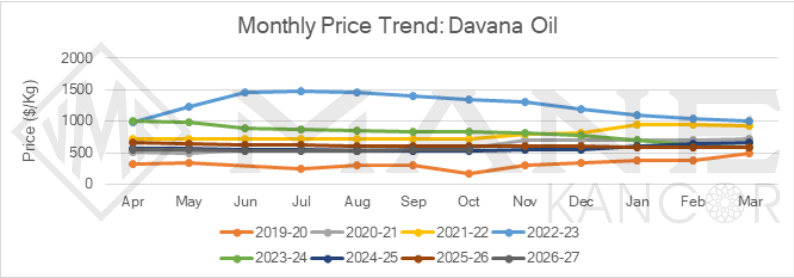
Main Sourcing Country: India

Crop Season in Main Sourcing Country:

Jan	Feb	March	Apr	May	Jun	Jul	Aug	Sep	Oct	Nov	Dec



Oil Price:


Monthly Price Trend: Davana Oil
Price ($/Kg)
2000
1500
1000
500
0
Apr
May
Jun
Jul
Aug
Sep
Oct
Nov
Dec
Jan
Feb
Mar
2019-20
2020-21
2021-22
2022-23
2023-24
2024-25
2025-26
2026-27

Price Trend	Price Outlook
• Prices are expected to remain stable in the near term. • The market outlook continues to be steady despite lower price levels.	

Market/Supply Dynamics	Crop Arrivals
• Nursery activities have commenced across major growing regions, while carryover stocks remain adequate. • Ample supply and subdued demand are expected to keep the market stable, with prices likely to remain steady in the near term.	

TURMERIC OIL

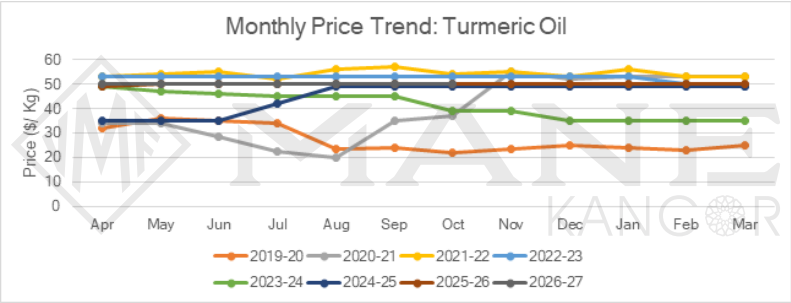
Main Sourcing Country: India

Crop Season in Main Sourcing Country:

Jan	Feb	March	Apr	May	Jun	Jul	Aug	Sep	Oct	Nov	Dec



Oil Price:


Monthly Price Trend: Turmeric Oil
Price ($/ Kg)
60
50
40
30
20
10
0
Apr
May
Jun
Jul
Aug
Sep
Oct
Nov
Dec
Jan
Feb
Mar
2019-20
2020-21
2021-22
2022-23
2023-24
2024-25
2025-26
2026-27

Price Trend	Price Outlook
• The market is expected to remain firm, supported by tightening supply and steady demand. • Improving demand sentiment is likely to keep prices on a bullish trend.	

Crop Supply Dynamics	Crop Arrivals
• Rhizome development has started, but below-normal rainfall has delayed crop growth in some areas. • Rainfall remains uneven across key turmeric-growing regions, with farmers largely dependent on groundwater and drip irrigation. • Lower yields, limited compliant material availability, and reduced carryover stocks may tighten supply.	

LEMONGRASS OIL

Main Sourcing Country: India

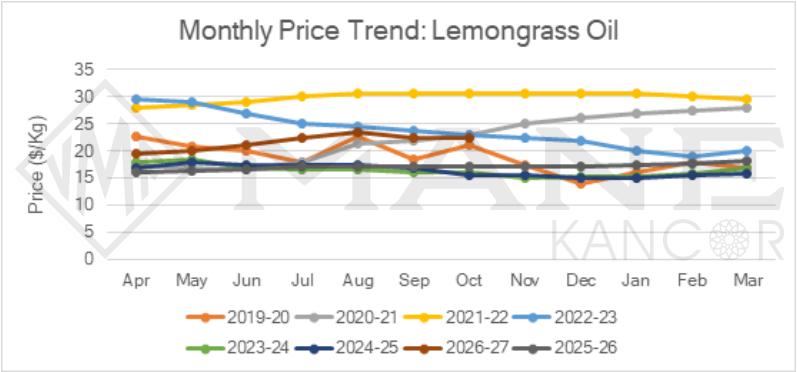
Crop Season in Main Sourcing Country: Perennial Crop

Jan	Feb	March	Apr	May	Jun	Jul	Aug	Sep	Oct	Nov	Dec



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Oil Price:


Monthly Price Trend: Lemongrass Oil
Price ($/Kg)
35
30
25
20
15
10
5
0
Apr
May
Jun
Jul
Aug
Sep
Oct
Nov
Dec
Jan
Feb
Mar
2019-20
2020-21
2021-22
2022-23
2023-24
2024-25
2026-27
2025-26

Price Trend	Price Outlook
• Prices remain on a firm to bullish trend, supported by strong market fundamentals. • Positive market sentiment is expected to keep prices firm and support further gains.	

Crop Supply Dynamics	Crop Arrivals
• Limited raw material availability and strong demand are expected to keep prices firm. • Supply constraints continue to support bullish market sentimen. • Tight availability and lower crop output are likely to support further price increases.	

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PALMAROSA OIL

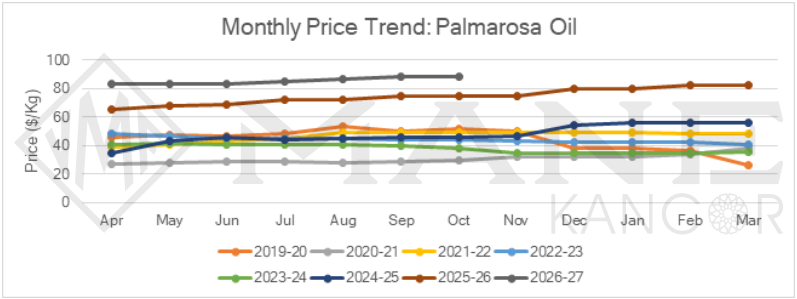
Main Sourcing Country: India

Crop Season in Main Sourcing Country: Perennial Crop

Jan	Feb	March	Apr	May	Jun	Jul	Aug	Sep	Oct	Nov	Dec



Oil Price:


Monthly Price Trend: Palmarosa Oil
Price ($/Kg)
100
80
60
40
20
0
Apr
May
Jun
Jul
Aug
Sep
Oct
Nov
Dec
Jan
Feb
Mar
2019-20
2020-21
2021-22
2022-23
2023-24
2024-25
2025-26
2026-27

Price Trend	Price Outlook
• Firm to bullish market sentiment continues to be supported by tight supply conditions. • Limited raw material availability is expected to keep prices firm and support further gains.	

Market/Supply Dynamics	Crop Arrivals
• Limited supply, raw material shortages, and lower rainfall are expected to keep the market firm. • Scarcity of Palmarosa oil and strong market sentiment are likely to support further price gains.	

CITRONELLA OIL

Main Sourcing Country: India

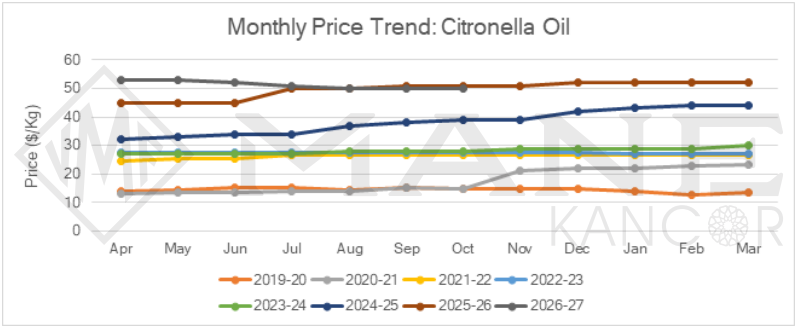
Crop Season in Main Sourcing Country: Perennial Plant

Jan	Feb	March	Apr	May	Jun	Jul	Aug	Sep	Oct	Nov	Dec



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Oil Price:


Monthly Price Trend: Citronella Oil
Price ($/Kg)
60
50
40
30
20
10
0
Apr
May
Jun
Jul
Aug
Sep
Oct
Nov
Dec
Jan
Feb
Mar
2019-20
2020-21
2021-22
2022-23
2023-24
2024-25
2025-26
2026-27

Price Trend	Price Outlook
• Lower crop production and strong demand are keeping the market bullish. • Tight availability is expected to keep prices firm to bullish in the coming months.	

Market/Supply Dynamics	Crop Arrivals
• Prices remain bullish, supported by positive market sentiment and limited availability. • Acute shortages of citronella oil are expected to keep the market firm and support further price gains in the near term.	

GINGERGRASS OIL

Main Sourcing Country: India

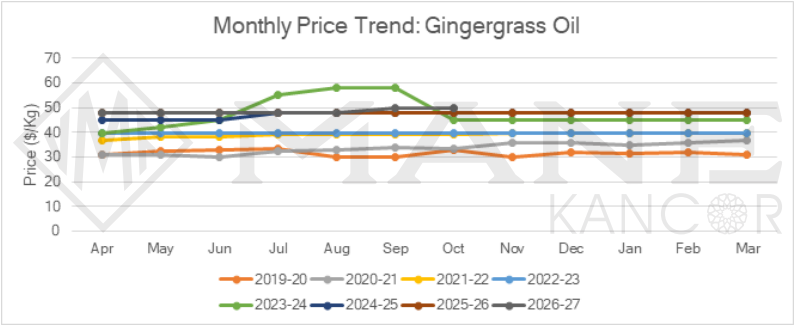
Crop Season in Main Sourcing Country: Perennial Plant

Jan	Feb	March	Apr	May	Jun	Jul	Aug	Sep	Oct	Nov	Dec



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Oil Price:


Monthly Price Trend: Gingergrass Oil
Price ($/Kg)
70
60
50
40
30
20
10
0
Apr
May
Jun
Jul
Aug
Sep
Oct
Nov
Dec
Jan
Feb
Mar
2019-20
2020-21
2021-22
2022-23
2023-24
2024-25
2025-26
2026-27

Price Trend	Price Outlook
• Strong demand and positive market conditions are keeping prices firm. • Prices are likely to stay stable and gradually increase in the coming days.	

Market/Supply Dynamics	Crop Arrivals
• Prices are expected to remain steady, with a slight increase soon. • Limited supply is likely to support gradual price growth.	

HOLY BASIL OIL

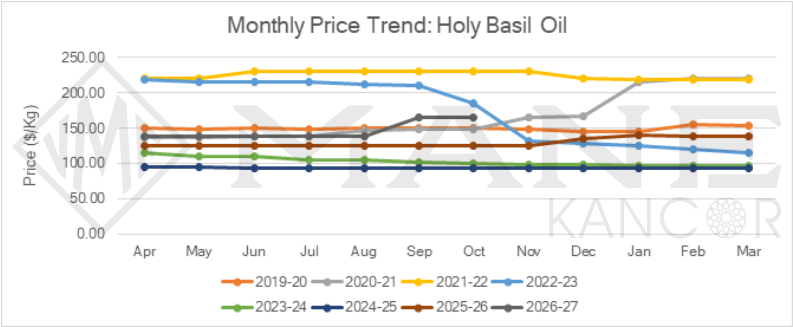
Main Sourcing Country: India

Crop Season in Main Sourcing Country:

Jan	Feb	March	Apr	May	Jun	Jul	Aug	Sep	Oct	Nov	Dec
■										■	■



Oil Price:


Monthly Price Trend: Holy Basil Oil
Price ($/Kg)
250.00
200.00
150.00
100.00
50.00
0.00
Apr
May
Jun
Jul
Aug
Sep
Oct
Nov
Dec
Jan
Feb
Mar
2019-20
2020-21
2021-22
2022-23
2023-24
2024-25
2025-26
2026-27

Price Trend	Price Outlook
• Firm demand is keeping the market bullish, with prices continuing to rise. • The market remains firm and bullish, with further price increases expected.	

Market/Supply Dynamics	Crop Arrivals
• Tight supply keeps the market firm and supports higher prices. • With the new season starting around mid-November, supply may stay limited, keeping the market bullish.	

CLOVE BUD OIL

Main Sourcing Country: India

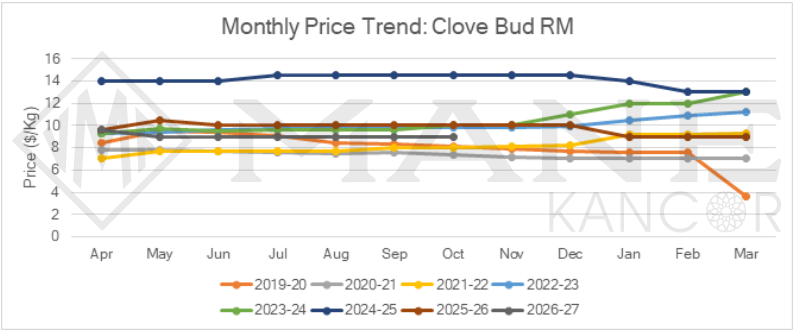
Crop Season in Main Sourcing Country*:

Jan	Feb	March	Apr	May	Jun	Jul	Aug	Sep	Oct	Nov	Dec

*Flowering season is September to October in plains and December to January at high altitudes.



Raw Material Price (Clove):



Price Trend	Price Outlook
• Prices have edged higher amid limited raw material availability. • Tight supplies are expected to keep the market firm in the near term.	

Market/Supply Dynamics	Crop Arrivals
• Market is in the off-season, and fresh arrivals are likely to start from November. • The global clove bud market remained firm in October 2026, with tight supply and higher prices supported by weather-related disruptions.	

GINGER OIL

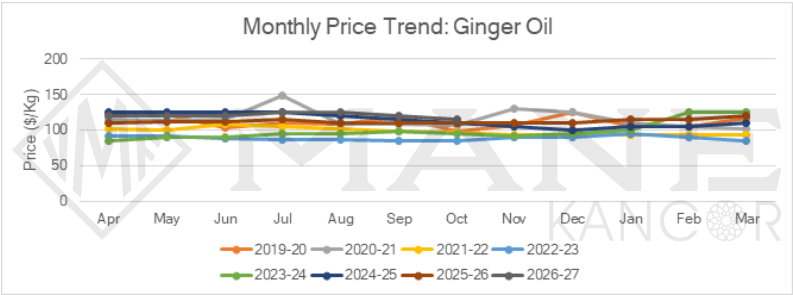
Main Sourcing Country: India

Crop Season in Main Sourcing Country:

Jan	Feb	March	Apr	May	Jun	Jul	Aug	Sep	Oct	Nov	Dec
■	■										■



Oil Price:


Monthly Price Trend: Ginger Oil
Price ($/Kg)
200
150
100
50
0
Apr
May
Jun
Jul
Aug
Sep
Oct
Nov
Dec
Jan
Feb
Mar
2019-20
2020-21
2021-22
2022-23
2023-24
2024-25
2025-26
2026-27

Price Trend	Price Outlook
• Strong buying interest is keeping the market firm and bullish. • The market is expected to remain bullish in the near term.	

Crop Supply Dynamics	Crop Arrivals
• Harvesting is underway, with most fresh ginger being sold in the local market. While the cultivated area has increased, low rainfall and elevated temperatures may reduce yields, especially in Karnataka. • Strong demand for green ginger supports prices, while export demand remains weak. Stocks are limited, and farmers are holding for better prices. • Supply of extraction-grade and pesticide-compliant ginger is exceptionally low, and lower dried ginger production is expected as farmers prefer selling fresh ginger.	

VETIVER OIL

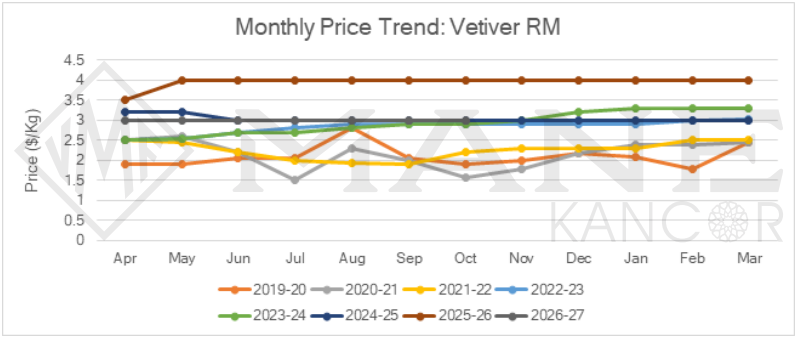
Main Sourcing Country: India

Crop Season in Main Sourcing Country:

Jan	Feb	March	Apr	May	Jun	Jul	Aug	Sep	Oct	Nov	Dec



Raw Material Price:



Price Trend	Price Outlook
• Prices moved up slightly during the period. • Stable market conditions continue to support firm prices.	

Market/Supply Dynamics	Crop Arrivals
• Balanced supply and demand are keeping prices stable. • The firm market may support a slight price increase.	

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CUMIN SEED OIL

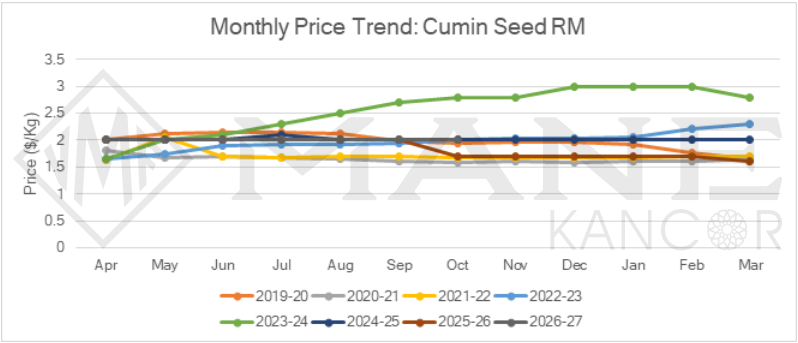
Main Sourcing Country: India

Crop Season in Main Sourcing Country:

Jan	Feb	March	Apr	May	Jun	Jul	Aug	Sep	Oct	Nov	Dec



Raw Material Price:



Price Trend	Price Outlook
• Balanced market conditions kept prices stable. • Prices remained firm without major changes.	

Market/Supply Dynamics	Crop Arrivals
• Rainfall remains below normal in key growing regions of Rajasthan and Gujarat. • Market supply is mainly from carryover stocks, which remain above average. • Domestic demand is steady, while export demand is gradually improving.	

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AJOWAN OIL

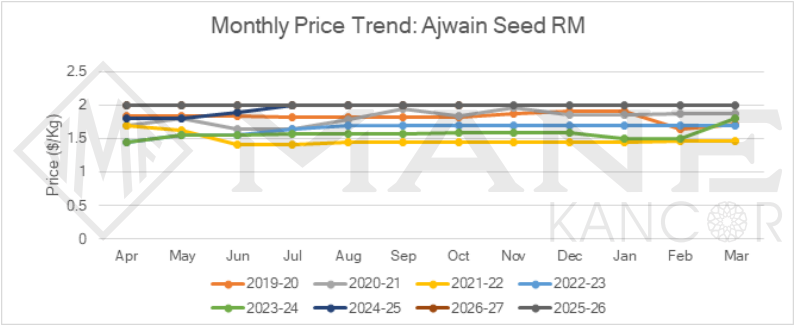
Main Sourcing Country: India

Crop Season in Main Sourcing Country:

Jan	Feb	March	Apr	May	Jun	Jul	Aug	Sep	Oct	Nov	Dec
■	■	■	■	■							■



Raw Material Price:



Price Trend	Price Outlook
• Prices are becoming stable across major markets. • Balanced supply and demand are keeping prices steady.	

Crop Supply Dynamics	Crop Arrivals
• Ample supply and subdued demand are keeping prices under pressure. • Strong stock availability is restricting any significant price increase.	

FENNEL SEED OIL

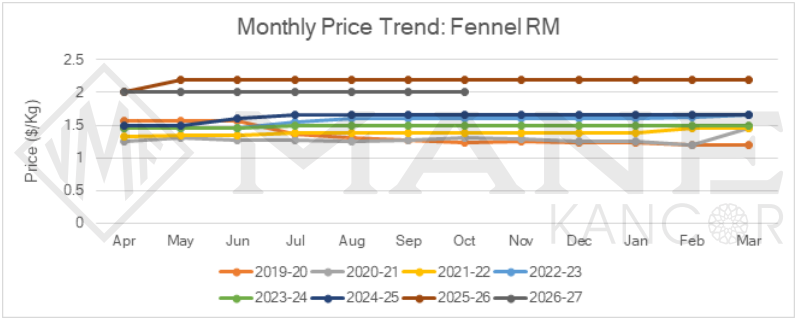
Main Sourcing Country: India

Crop Season in Main Sourcing Country:

Jan	Feb	March	Apr	May	Jun	Jul	Aug	Sep	Oct	Nov	Dec



Raw Material Price (Fennel Seed):



Price Trend	Price Outlook
• Prices saw a marginal decline during the period. • Overall market conditions continue to remain stable.	

Market/Supply Dynamics	Crop Arrivals
• Lower production and reduced carry-over stocks are expected this season. • Consistent demand is supporting firm market prices.	

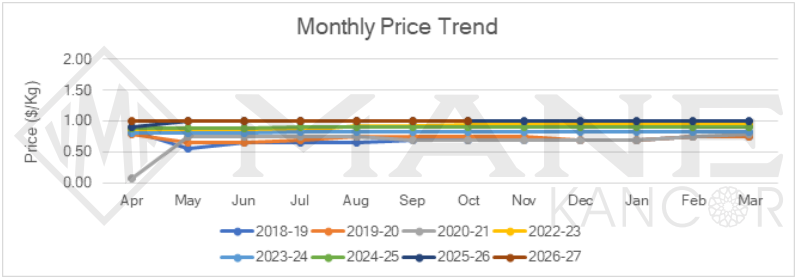
DILL SEED OIL

Main Sourcing Country: India

Crop Season in Main Sourcing Country:

Jan	Feb	March	Apr	May	Jun	Jul	Aug	Sep	Oct	Nov	Dec




Monthly Price Trend
Price ($/Kg)
2.00
1.50
1.00
0.50
0.00
Apr
May
Jun
Jul
Aug
Sep
Oct
Nov
Dec
Jan
Feb
Mar
2018-19
2019-20
2020-21
2022-23
2023-24
2024-25
2025-26
2026-27

Price Trend	Price Outlook
• The market remained firm during the period. • Balanced supply and demand helped maintain steady prices.	

Market/Supply Dynamics	Crop Arrivals
• The dill seed market remains firm with stable prices. • Consistent demand is helping maintain price stability.	

Mane Kancor is a pioneer in the field of Global Spice Extraction, whose roots in the spice trade can be traced back to 1857, at the spice capital of the world; Cochin. Mane Kancor specialises in complete natural food ingredient solutions right from sustainable sourcing of raw materials, clean extracts, advanced research and formulation.

Mane Kancor has its presence in over 80 countries and has regional distribution centers across the world and multi-locational factories in India.

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