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KANCOR

ESSENTIAL OILS MARKET OVERVIEW

JUNE 2026



NUTMEG OIL

Main Sourcing Country: India

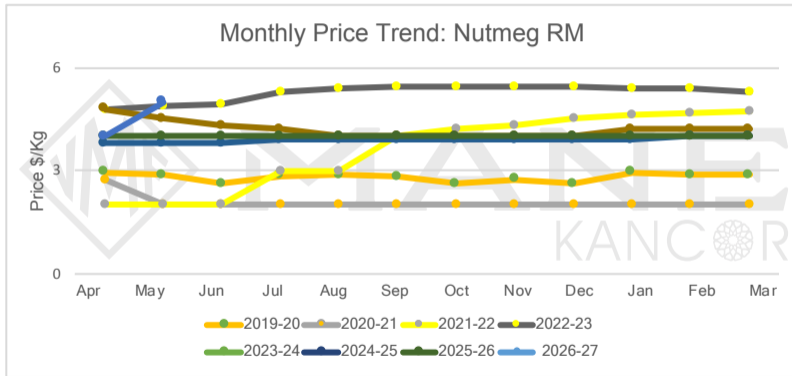
Crop Season in Main Sourcing Country*:

Jan	Feb	March	Apr	May	Jun	Jul	Aug	Sep	Oct	Nov	Dec
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*Fruits are seen throughout the year, the peak season of harvest is from June to August.



Raw Material Price:



Price Trend

- Nutmeg raw material prices are softening from previously elevated levels but continues to be higher than normal level.
- Near-term price outlook is stable.

Price Outlook



Market/Supply Dynamics

- Nutmeg is expected to experience peak arrivals during June and July.
- Demand in both domestic and export markets continues to be subdued compared to the stronger offtake observed earlier.

Crop Arrivals



CARDAMOM OIL

Main Sourcing Country: India

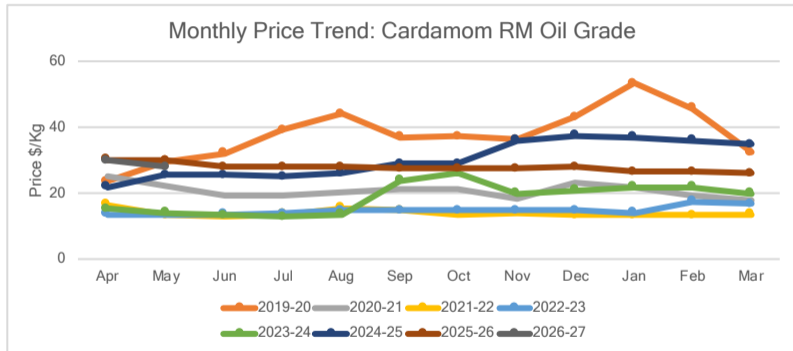
Crop Season in Main Sourcing Country*:



Jan	Feb	March	Apr	May	Jun	Jul	Aug	Sep	Oct	Nov	Dec
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*Fruits are seen August to March, the peak season of harvest is from October to November



Raw Material Price:



Price Trend	Price Outlook
<ul style="list-style-type: none">• Prices are expected to trend steady in the coming months.• Market conditions are likely to ease, with a possibility of further price declines.	
Market/Supply Dynamics	Crop Arrivals
<ul style="list-style-type: none">• Domestic demand remains stable, whereas export demand has indicated a decline, particularly from Middle Eastern markets, due to ongoing regional conflicts and disruptions in shipping and logistics.• The next harvest is anticipated to start around July–August, subject to weather conditions and the arrival of early rains.	

CYPRIOLOIL

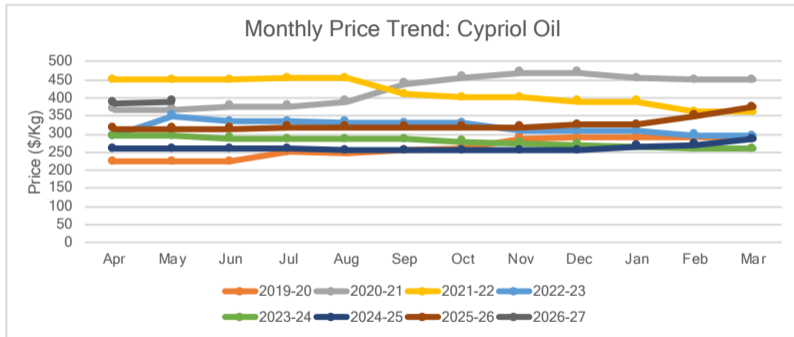
Main Sourcing Country: India



Crop Season in Main Sourcing Country:

Jan	Feb	March	Apr	May	Jun	Jul	Aug	Sep	Oct	Nov	Dec
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Oil Price:



Price Trend	Price Outlook
<ul style="list-style-type: none"> Prices have strengthened further, driven by robust market momentum. Near-term direction remains firmly upward, indicating a continued bullish trend. 	
Market/Supply Dynamics	Crop Arrivals
<ul style="list-style-type: none"> Cypriot prices are surging due to an acute shortage of raw materials in the market. Continued tight supply of raw material is driving steady increases in prices, further supported by ongoing market activity. 	

DAVANA OIL

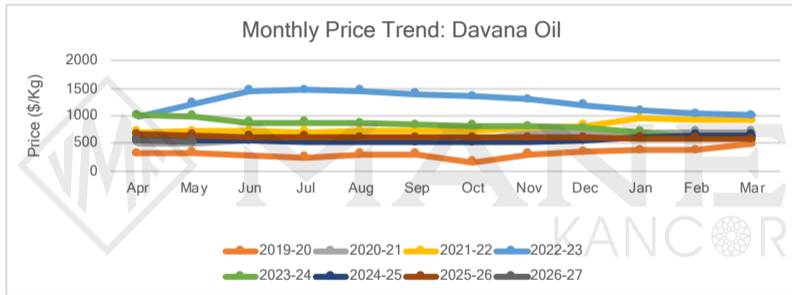
Main Sourcing Country: India



Crop Season in Main Sourcing Country:

Jan	Feb	March	Apr	May	Jun	Jul	Aug	Sep	Oct	Nov	Dec
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Oil Price:



Price Trend	Price Outlook
<ul style="list-style-type: none"> • Prices have settled and are now holding steady following a minor correction from earlier highs. • Market conditions are stable, with prices expected to remain largely steady and show minimal fluctuation. 	
Market/Supply Dynamics	Crop Arrivals
<ul style="list-style-type: none"> • With distillation completed, abundant material availability has led to softer price levels in the market. • Demand remains steady despite the current surplus in supply. 	

TURMERIC OIL

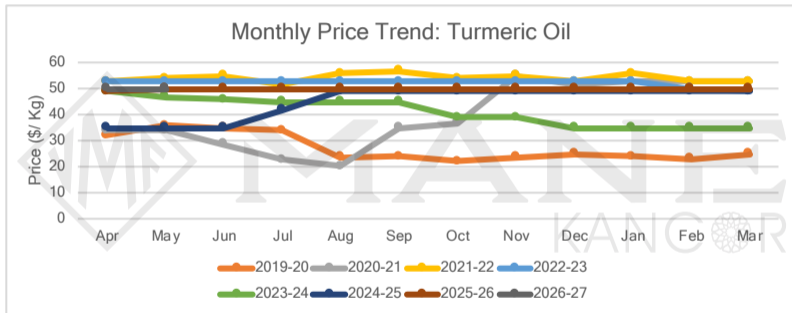
Main Sourcing Country: India

Crop Season in Main Sourcing Country:

Jan	Feb	March	Apr	May	Jun	Jul	Aug	Sep	Oct	Nov	Dec
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Oil Price:



Price Trend	Price Outlook
<ul style="list-style-type: none"> • Prices have started to move upward, reflecting a strengthening market trend. • The near-term outlook indicates a firm to moderately bullish direction. 	
Crop Supply Dynamics	Crop Arrivals
<ul style="list-style-type: none"> • Turmeric harvesting is at later stage in key growing regions across India, with recent unseasonal rains reported in central areas. • These weather disruptions may affect the rhizome quality, delay field activities, and slow down-market arrivals. 	

LEMON GRASS OIL

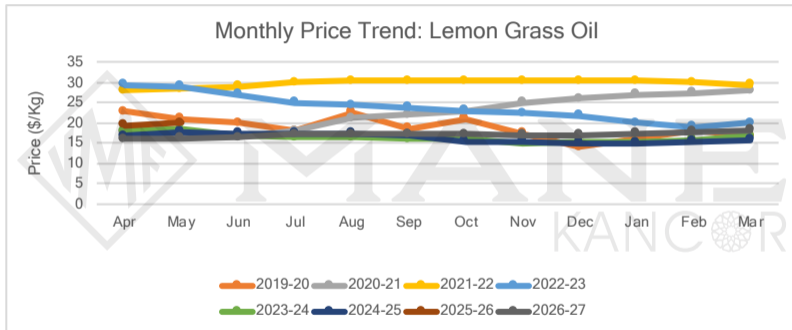
Main Sourcing Country: India

Crop Season in Main Sourcing Country: Perennial Crop

Jan	Feb	March	Apr	May	Jun	Jul	Aug	Sep	Oct	Nov	Dec
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Oil Price:



Price Trend

- The market is showing a slight upward trend in prices.
- Prices are expected to remain unstable in the short term.

Price Outlook



Crop Supply Dynamics

- There is a serious shortage of good-quality raw materials because the crop yield has been poor and there has been unusual rainfall.
- The supply of raw materials is still limited, and prices are unstable due to increasing demand for natural essential oils.

Crop Arrivals



PALMAROSA OIL

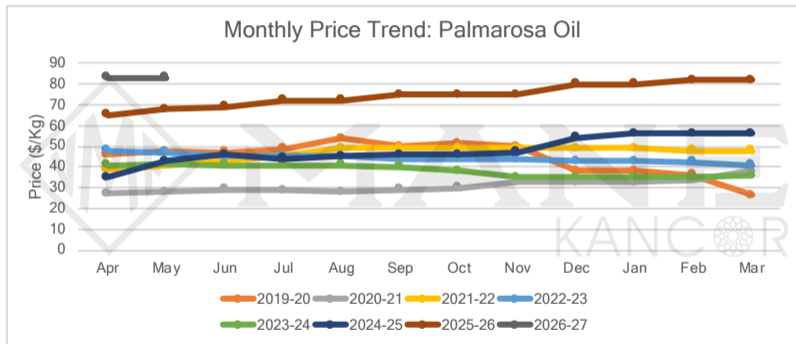
Main Sourcing Country: India

Crop Season in Main Sourcing Country: Perennial Crop

Jan	Feb	March	Apr	May	Jun	Jul	Aug	Sep	Oct	Nov	Dec
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Oil Price:



Price Trend

- Prices are showing a slight upward trend, as expected earlier.
- This upward movement is likely to continue due to the current supply situation.

Price Outlook



Market/Supply Dynamics

- Prices are rising because supply is limited due to shortages.
- Prices may go up further if demand does not decrease significantly.

Crop Arrivals

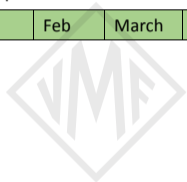


CITRONELLA OIL

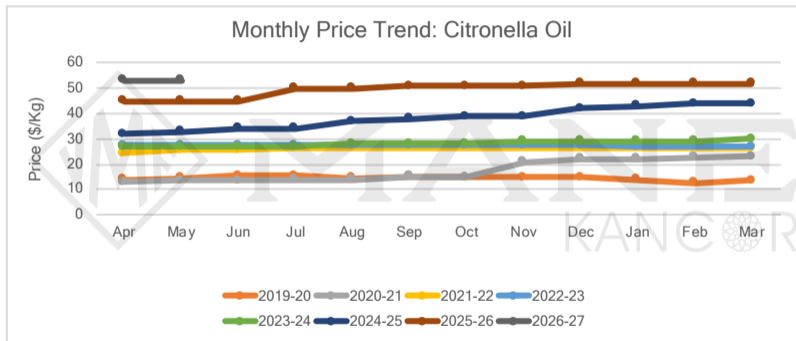
Main Sourcing Country: India

Crop Season in Main Sourcing Country: Perennial Plant

Jan	Feb	March	Apr	May	Jun	Jul	Aug	Sep	Oct	Nov	Dec
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Oil Price:



Price Trend

- Prices remained steady at strong levels throughout the period.
- In the short term, prices are expected to stay stable with a slight upward trend.

Price Outlook



Market/Supply Dynamics

- Prices remained steady at strong levels throughout the period.
- In the short term, prices are expected to stay stable with a slight upward trend.

Crop Arrivals



GINGER GRASS OIL

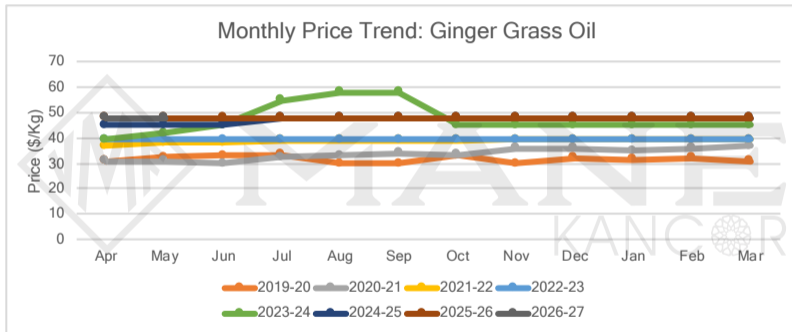
Main Sourcing Country: India

Crop Season in Main Sourcing Country: Perennial Plant

Jan	Feb	March	Apr	May	Jun	Jul	Aug	Sep	Oct	Nov	Dec
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Oil Price:



Price Trend

- Prices remained steady during the period without any substantial changes.
- In the short term, prices are likely to stay stable or show a slight upward trend.

Price Outlook



Market/Supply Dynamics

- Distillation has started again, which is helping increase supply in the market.
- The outlook is stable, with steady demand and a slight upward trend expected in the near term.

Crop Arrivals



HOLY BASIL OIL

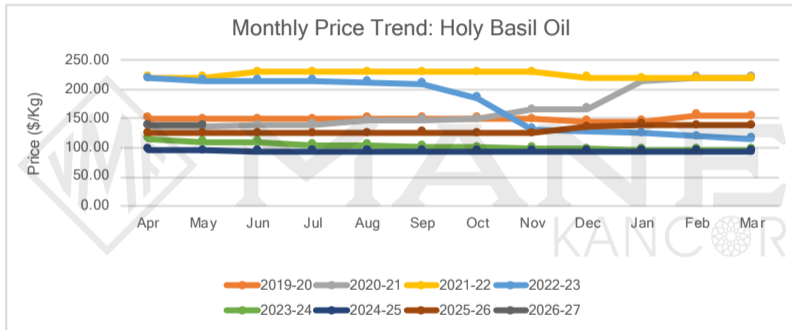
Main Sourcing Country: India

Crop Season in Main Sourcing Country:

Jan	Feb	March	Apr	May	Jun	Jul	Aug	Sep	Oct	Nov	Dec
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Oil Price:



Price Trend

- Current price trends show a strong upward movement in the market.
- Prices are expected to rise further as demand starts increasing again.

Price Outlook



Market/Supply Dynamics

- Since the season has ended and leftover stock is low, supply is expected to stay limited.
- Lower production along with strong demand is keeping the market tight, with prices likely to move upward.

Crop Arrivals



CLOVE BUD OIL

Main Sourcing Country: India

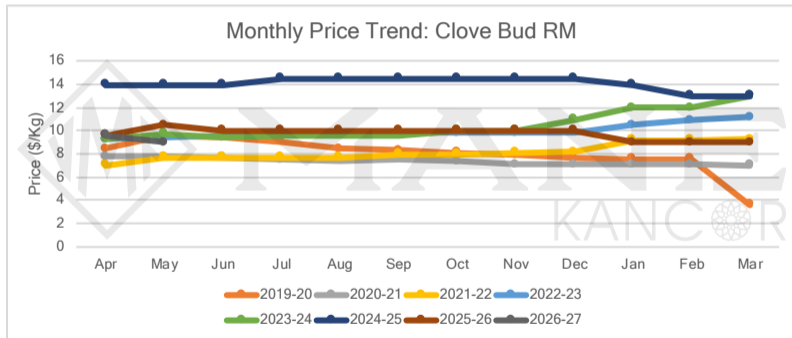
Crop Season in Main Sourcing Country*:



Jan	Feb	March	Apr	May	Jun	Jul	Aug	Sep	Oct	Nov	Dec
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*Flowering season is September to October in plains and December to January at high altitudes



Raw Material Price (Clove):



Price Trend	Price Outlook
<ul style="list-style-type: none"> • Prices in major markets have increased slightly during this period. • Due to continued shortages of raw materials, prices are expected to stay firm and high soon. 	
Market/Supply Dynamics	Crop Arrivals
<ul style="list-style-type: none"> • Prices for clove buds are currently higher compared to 2025 due to the absence of a recent crop and limited stock in the local market. • As the season has ended, supply remains tight, which is supporting these higher price levels. 	

GINGER OIL

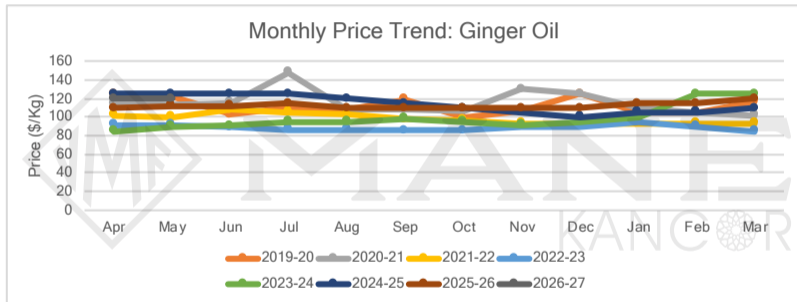
Main Sourcing Country: India



Crop Season in Main Sourcing Country:

Jan	Feb	March	Apr	May	Jun	Jul	Aug	Sep	Oct	Nov	Dec
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Oil Price:



Price Trend	Price Outlook
<ul style="list-style-type: none"> • Prices edged slightly higher during the period, despite weak underlying demand. • Demand remaining soft, the near term outlook is mildly bearish and less stable. 	
Crop Supply Dynamics	Crop Arrivals
<ul style="list-style-type: none"> • Stocks are low because strong demand in both domestic and export markets has reduced the available inventory. • Recent rains in major growing areas have slowed down the drying process, this has led to a shortage of good-quality dry ginger in the short term. 	

VETIVER OIL

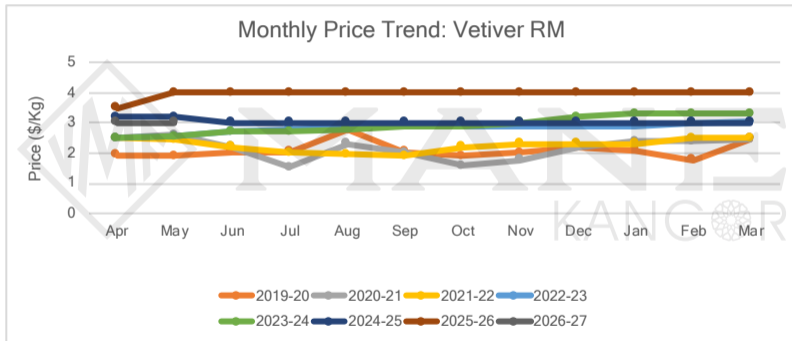
Main Sourcing Country: India

Crop Season in Main Sourcing Country:

Jan	Feb	March	Apr	May	Jun	Jul	Aug	Sep	Oct	Nov	Dec
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Raw Material Price:



Price Trend

- Prices stayed steady with no major changes.
- Any change in demand could cause prices to move quickly.

Price Outlook



Market/Supply Dynamics

- Vetiver oil prices stayed steady with a slight increase due to good demand.
- Demand remained strong from perfume and personal care industries.

Crop Arrivals



CUMIN SEED OIL

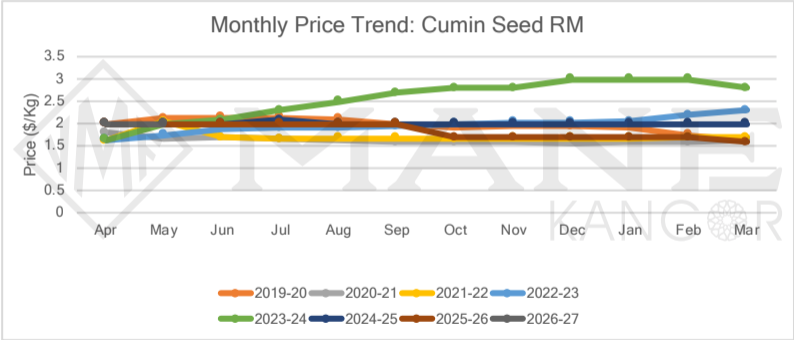
Main Sourcing Country: India



Crop Season in Main Sourcing Country:

Jan	Feb	March	Apr	May	Jun	Jul	Aug	Sep	Oct	Nov	Dec
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Raw Material Price:



Price Trend	Price Outlook
<ul style="list-style-type: none">• The market remained stable during the period with no major changes.• In the short term, prices are expected to stay firm and steady based on current market conditions.	
Market/Supply Dynamics	Crop Arrivals
<ul style="list-style-type: none">• Yields are slightly lower than last year due to poor weather during the late harvest. However, leftover stock from the previous season is still high.• The area under cultivation has decreased by about 5-10% compared to last year, current arrivals are also lower than the previous season.	

AJOWAN OIL

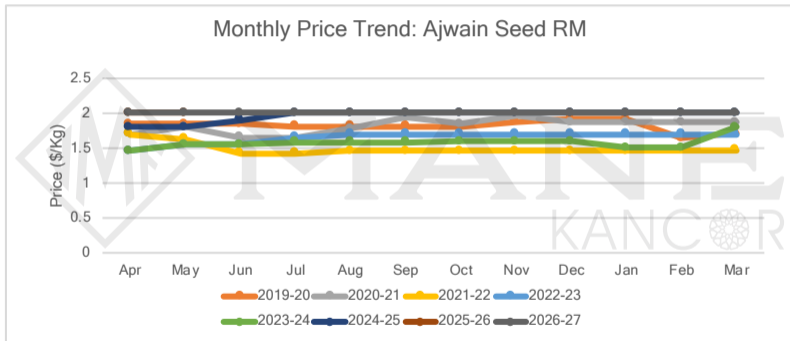
Main Sourcing Country: India

Crop Season in Main Sourcing Country:

Jan	Feb	March	Apr	May	Jun	Jul	Aug	Sep	Oct	Nov	Dec
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Raw Material Price:



Price Trend

- Prices are stabilising across the market.
- In the short term, prices may stay stable or show a slight decrease.

Price Outlook



Crop Supply Dynamics

- Prices are under pressure due to weak global demand and higher supply.
- The market is likely to remain soft in the short term.

Crop Arrivals



FENNEL SEED OIL

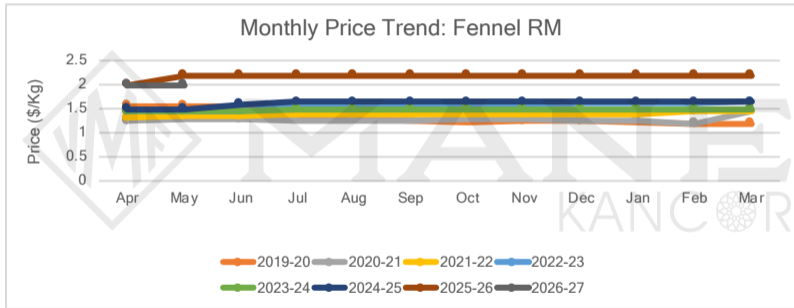
Main Sourcing Country: India



Crop Season in Main Sourcing Country:

Jan	Feb	March	Apr	May	Jun	Jul	Aug	Sep	Oct	Nov	Dec
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Raw Material Price (Fennel Seed):



Price Trend	Price Outlook
<ul style="list-style-type: none"> • Prices increased slightly during the period. • The market is expected to remain stable with a small upward trend in the short term. 	
Market/Supply Dynamics	Crop Arrivals
<ul style="list-style-type: none"> • Poor weather during the harvest is likely to slightly reduce yields. • Overall production is expected to be around 7–10% lower than the 2025 crop. • Carry-over stocks are estimated to be about 30–35% lower than last year, which is tightening overall supply. 	

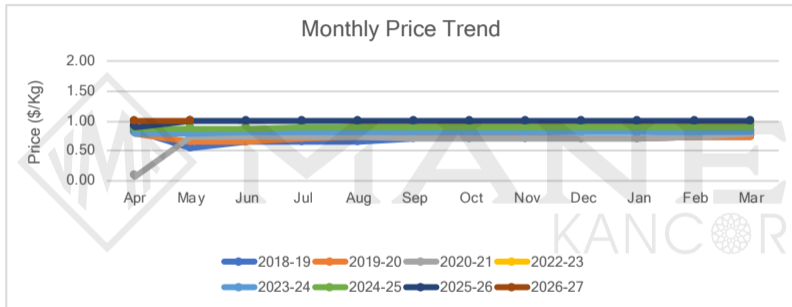
DILL SEED OIL

Main Sourcing Country: India

Crop Season in Main Sourcing Country:

Jan	Feb	March	Apr	May	Jun	Jul	Aug	Sep	Oct	Nov	Dec
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Price Trend

- The market stayed stable with no significant issues.
- Prices have remained strong.

Price Outlook



Market/Supply Dynamics

- The dill seed market is steady with a firm tone.
- Strong demand and limited arrivals are likely to keep prices at higher levels.

Crop Arrivals



Mane Kancor is a pioneer in the field of Global Spice Extraction, whose roots in the spice trade can be traced back to 1857, at the spice capital of the world; Cochin. Mane Kancor specialises in complete natural food ingredient solutions right from sustainable sourcing of raw materials, clean extracts, advanced research and formulation.

Mane Kancor has its presence in over 80 countries and has regional distribution centers across the world and multi-locational factories in India.

FSSC 22000, ISO 9001, ISO 45001, ISO 50001, ISO 14001, GMP, CODEX HACCP,
HALAL- MUI, IFANCA, HALAL INDIA, KOSHER, FAMI-QS, RSPO, SEDEX, ORGANIC, NABL.



KANCOR

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