

WE
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MOVES



KANCOR

ESSENTIAL OILS MARKET OVERVIEW

MAY 2026



NUTMEG OIL

Main Sourcing Country: India

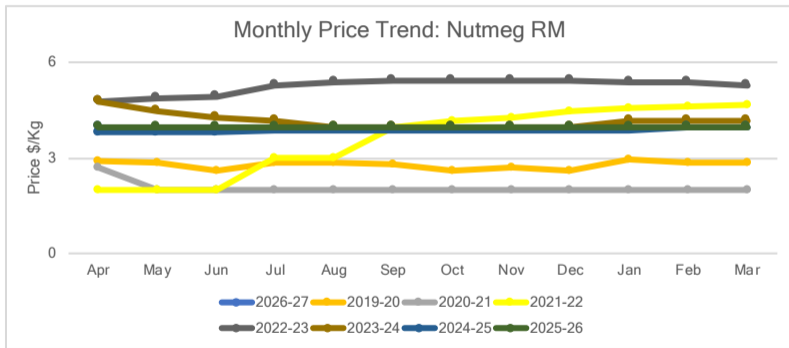
Crop Season in Main Sourcing Country*:

Jan	Feb	March	Apr	May	Jun	Jul	Aug	Sep	Oct	Nov	Dec
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*Fruits are seen throughout the year, the peak season of harvest is from June to August.



Raw Material Price:



Price Trend

- Nutmeg raw material prices remain firm at elevated levels.
- Near-term price outlook is firm to mildly bullish.

Price Outlook



Market/Supply Dynamics

- Nutmeg prices remain firm, underpinned by supply constraints driven largely by extreme weather conditions.
- Prices are staying high because heavy rains earlier this year damaged crops, leading to a shortage of available stock.

Crop Arrivals



CARDAMOM OIL

Main Sourcing Country: India

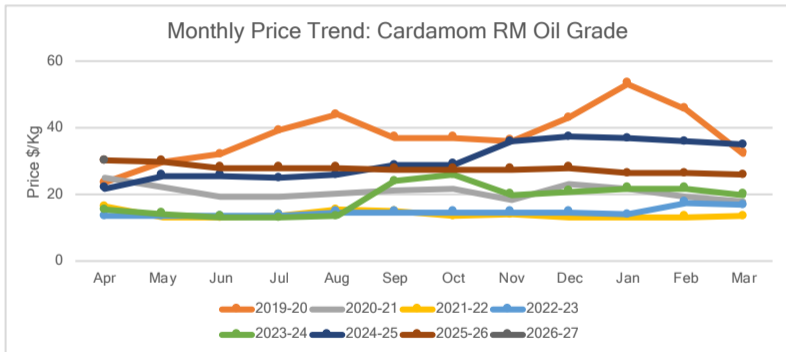
Crop Season in Main Sourcing Country*:


Jan	Feb	March	Apr	May	Jun	Jul	Aug	Sep	Oct	Nov	Dec
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*Fruits are seen from August to March, the peak season of harvest is from October to November.



Raw Material Price:



Price Trend	Price Outlook
<ul style="list-style-type: none"> • Prices should remain steady in the coming months. • Market conditions are likely to stay firm, with minimal potential for prices to soften. 	
Market/Supply Dynamics	Crop Arrivals
<ul style="list-style-type: none"> • Elevated temperatures in Kerala's high-range plantations are intensifying heat stress, heightening the risk of yield reductions in the 2026–27 crop and lending support to a bullish price outlook. • In the near term, prices are likely to stay firm and slightly positive, due to limited supply, weather-related risks, and steady buying from Middle East markets, although prices may move up and down. 	

CYPRIOLOIL

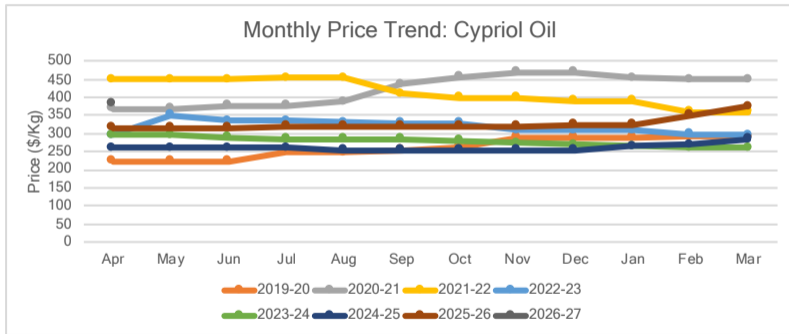
Main Sourcing Country: India


Crop Season in Main Sourcing Country:

Jan	Feb	March	Apr	May	Jun	Jul	Aug	Sep	Oct	Nov	Dec
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Oil Price:



Price Trend	Price Outlook
<ul style="list-style-type: none"> • Prices have firmed and moved higher on strong market momentum. • Near-term trends point upward rather than stability. 	
Market/Supply Dynamics	Crop Arrivals
<ul style="list-style-type: none"> • Market prices for Cypriol are rising sharply due to a severe shortage of raw material in the market. • Raw material prices continue to rise amid speculative market activity and weekly increases. 	

DAVANA OIL

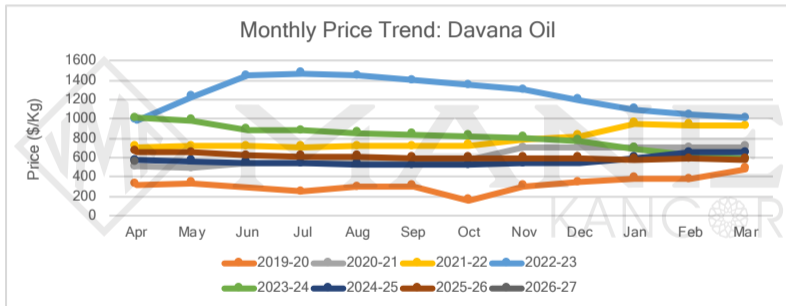
Main Sourcing Country: India



Crop Season in Main Sourcing Country:

Jan	Feb	March	Apr	May	Jun	Jul	Aug	Sep	Oct	Nov	Dec
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Oil Price:



Price Trend	Price Outlook
<ul style="list-style-type: none"> • Prices have eased slightly from recent highs due to a mild correction. • Trends are expected to remain stable with a modest upward bias. 	
Market/Supply Dynamics	Crop Arrivals
<ul style="list-style-type: none"> • Distillation is nearly complete, with higher Davanone content in this year's crop. • Ample supply from carryover and new harvest is keeping prices stable. 	

TURMERIC OIL

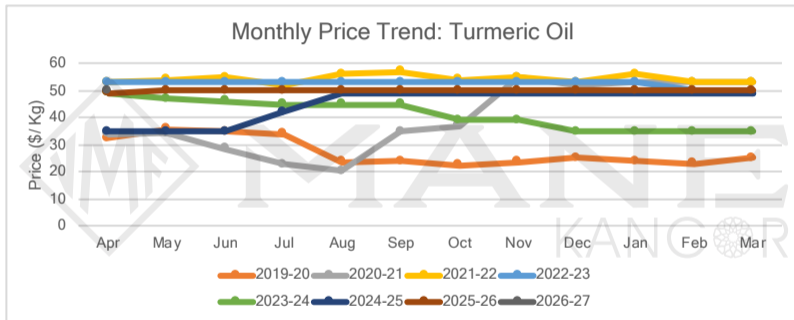
Main Sourcing Country: India

Crop Season in Main Sourcing Country:

Jan	Feb	March	Apr	May	Jun	Jul	Aug	Sep	Oct	Nov	Dec
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Oil Price:



Price Trend

- Prices remained steady throughout the month, with no significant fluctuations observed.
- The short-term outlook is expected to remain stable to be slightly bearish.

Price Outlook



Crop Supply Dynamics

- Adequate raw material availability combined with steady export demand has helped stabilise the market, keeping prices firm.
- This stability is expected to persist in the short term under the current market fundamentals.

Crop Arrivals



LEMON GRASS OIL

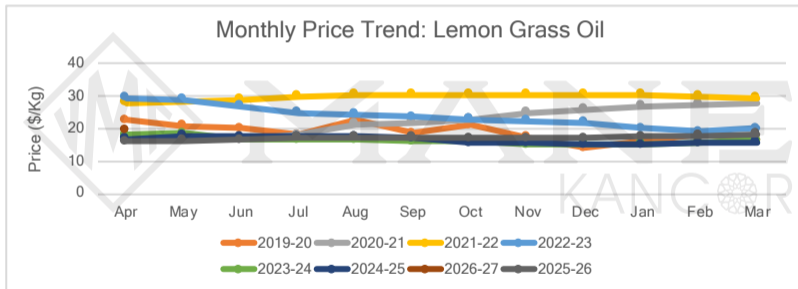
Main Sourcing Country: India

Crop Season in Main Sourcing Country: Perennial Crop

Jan	Feb	March	Apr	May	Jun	Jul	Aug	Sep	Oct	Nov	Dec
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Oil Price:



Price Trend

- The market is currently displaying a mildly bullish pricing trend.
- The short-term price outlook remains volatile.

Price Outlook



Crop Supply Dynamics

- There is a significant shortage of high-quality raw material due to weak crop performance and unseasonal rainfall.
- Raw material availability remains constrained, with prices remaining volatile amid rising demand for natural essential oils.

Crop Arrivals



PALMAROSA OIL

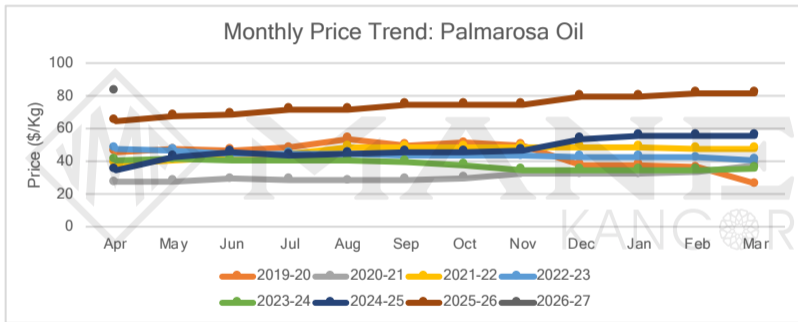
Main Sourcing Country: India

Crop Season in Main Sourcing Country: Perennial Crop

Jan	Feb	March	Apr	May	Jun	Jul	Aug	Sep	Oct	Nov	Dec
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Oil Price:



Price Trend

- Prices are exhibiting a mildly bullish trend, in line with earlier expectations.
- This bullish momentum is likely to persist, supported by prevailing supply conditions.

Price Outlook



Market/Supply Dynamics

- Prices are trending upward due to tightening supply.
- Prices could increase further if there is a significant drop in demand.

Crop Arrivals

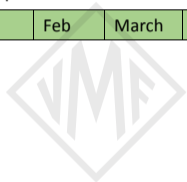


CITRONELLA OIL

Main Sourcing Country: India

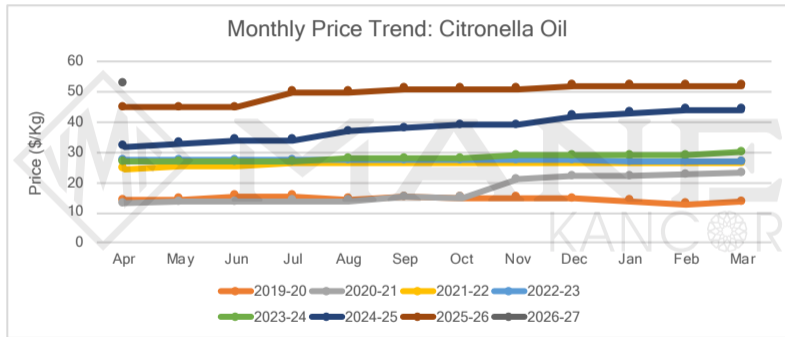
Crop Season in Main Sourcing Country: Perennial Plant

Jan	Feb	March	Apr	May	Jun	Jul	Aug	Sep	Oct	Nov	Dec
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Oil Price:



Price Trend

- Prices sustained firm levels throughout the period.
- Near term indicators suggest stability with a mild upward trend.

Price Outlook



Market/Supply Dynamics

- Strong demand continues to support price increases, reinforcing a firm upward market trend.
- Prices are holding firm in the short term, backed by a stable demand outlook.

Crop Arrivals



GINGER GRASS OIL

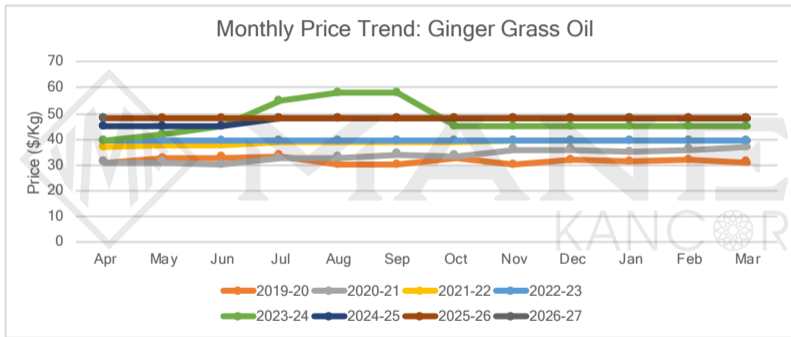
Main Sourcing Country: India

Crop Season in Main Sourcing Country: Perennial Plant

Jan	Feb	March	Apr	May	Jun	Jul	Aug	Sep	Oct	Nov	Dec
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Oil Price:



Price Trend

- Prices stayed stable throughout the period with no major fluctuations.
- Near-term levels are expected to remain stable to slightly bullish.

Price Outlook



Market/Supply Dynamics

- Production has resumed, improving overall supply to the market.
- The outlook remains steady, with consistent demand and a slightly bullish near-term trend.

Crop Arrivals



HOLY BASIL OIL

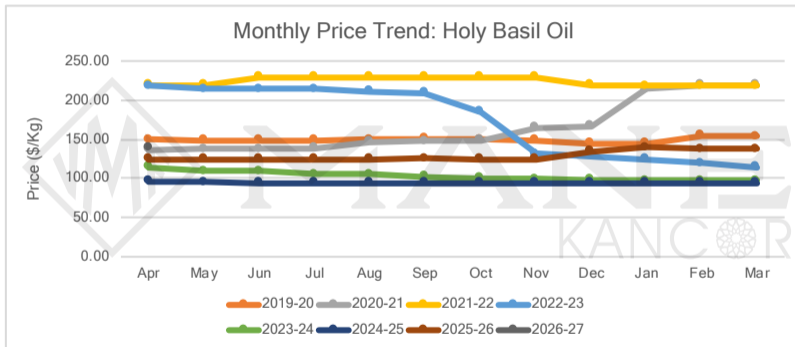
Main Sourcing Country: India

Crop Season in Main Sourcing Country:

Jan	Feb	March	Apr	May	Jun	Jul	Aug	Sep	Oct	Nov	Dec
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Oil Price:



Price Trend

- Current price trends indicate strong bullish momentum in the market.
- Prices are anticipated to strengthen further, supported by a revival in demand.

Price Outlook



Market/Supply Dynamics

- With the season concluded and carry-over stocks limited, overall supply is expected to remain tight.
- Reduced production levels combined with firm demand are underpinning a tighter market with an upward price bias.

Crop Arrivals



CLOVE BUD OIL

Main Sourcing Country: India

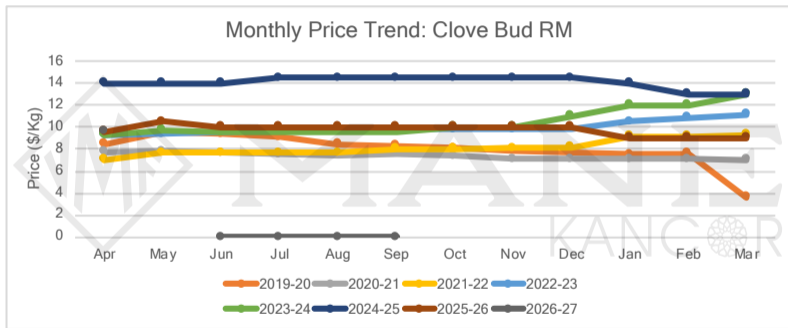
Crop Season in Main Sourcing Country*:



Jan	Feb	March	Apr	May	Jun	Jul	Aug	Sep	Oct	Nov	Dec
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*The flowering season is September to October in plains and December to January at high altitudes.



Raw Material Price (Clove):



Price Trend	Price Outlook
<ul style="list-style-type: none"> Prices across key origins recorded modest increases during the period. Ongoing raw material shortages are expected to keep price levels firm and elevated in the near term. 	
Market/Supply Dynamics	Crop Arrivals
<ul style="list-style-type: none"> The clove harvest season ended in January 2026 with substantially lower output, largely due to unfavourable weather that affected production during November–December 2025. Market availability remains constrained, with only limited quantities held by select collectors and suppliers. 	

GINGER OIL

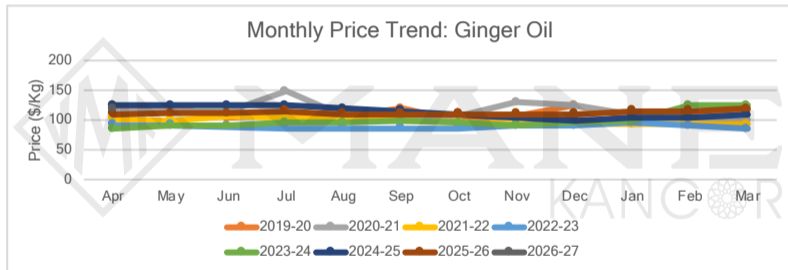
Main Sourcing Country: India



Crop Season in Main Sourcing Country:

Jan	Feb	March	Apr	May	Jun	Jul	Aug	Sep	Oct	Nov	Dec
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Oil Price:



Price Trend	Price Outlook
<ul style="list-style-type: none"> • Prices edged slightly higher during the period, despite weak underlying demand. • Demand remaining soft, the near-term outlook is mildly bearish and less stable. 	
Crop Supply Dynamics	Crop Arrivals
<ul style="list-style-type: none"> • Limited availability of extraction-grade raw material has pushed prices higher. • Future price movement will depend on how steady the supply of this grade remains. 	

VETIVER OIL

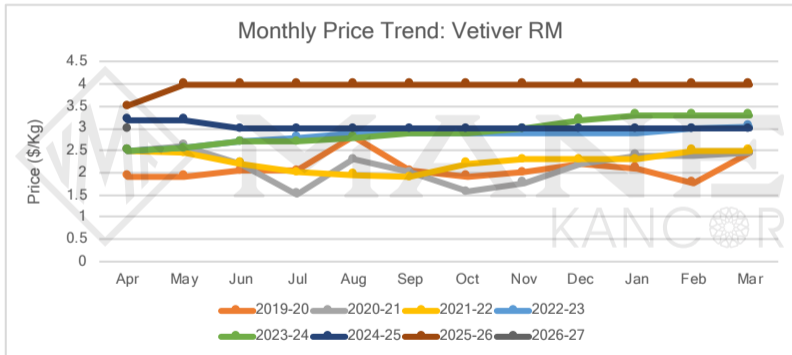
Main Sourcing Country: India

Crop Season in Main Sourcing Country:

Jan	Feb	March	Apr	May	Jun	Jul	Aug	Sep	Oct	Nov	Dec
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Raw Material Price:



Price Trend

- Prices stayed stable throughout the period with no major fluctuations.
- Given the market's sensitivity, any notable shift in demand could trigger sharp price movements ahead.

Price Outlook



Market/Supply Dynamics

- Vetiver oil prices stayed steady to slightly higher, supported by good export demand and sufficient root supply in key producing areas, keeping the market stable.
- Vetiver oil demand stayed strong in April, driven by regular buying from the perfume, aromatherapy, and personal care industries.

Crop Arrivals



CUMIN SEED OIL

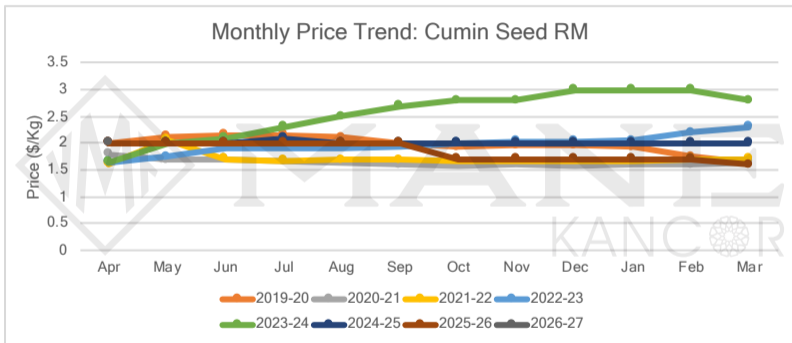
Main Sourcing Country: India



Crop Season in Main Sourcing Country:

Jan	Feb	March	Apr	May	Jun	Jul	Aug	Sep	Oct	Nov	Dec
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Raw Material Price:



Price Trend	Price Outlook
<ul style="list-style-type: none"> The market has remained stable and steady throughout the period, with no significant volatility observed. In the near term, prices are expected to remain firm, holding at consistent levels in line with current market fundamentals. 	
Market/Supply Dynamics	Crop Arrivals
<ul style="list-style-type: none"> Exports have remained sluggish, partly due to Middle East regional tensions curbing reexport activity. Production is projected to decrease for the second year in a row, as estimates indicate lower output driven by a 12–16% drop in sowing areas across Gujarat and Rajasthan. 	

AJOWAN OIL

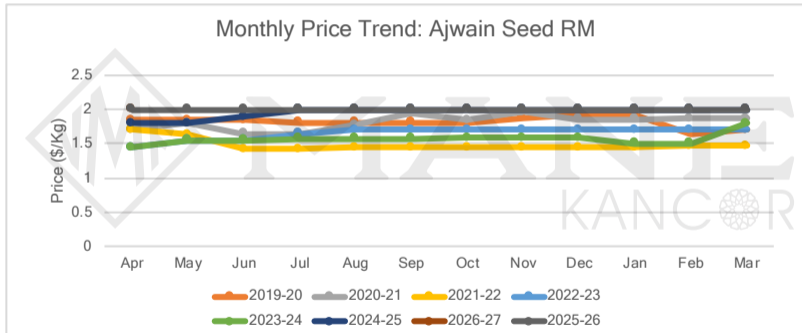
Main Sourcing Country: India

Crop Season in Main Sourcing Country:

Jan	Feb	March	Apr	May	Jun	Jul	Aug	Sep	Oct	Nov	Dec
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Raw Material Price:



Price Trend

- Price consolidation is continuing across the market.
- The short-term outlook is expected to remain stable to mildly bearish.

Price Outlook



Crop Supply Dynamics

- Prices are facing downward pressure amid weak global demand and increased supply.
- The market is expected to stay soft in the short term.

Crop Arrivals



FENNEL SEED OIL

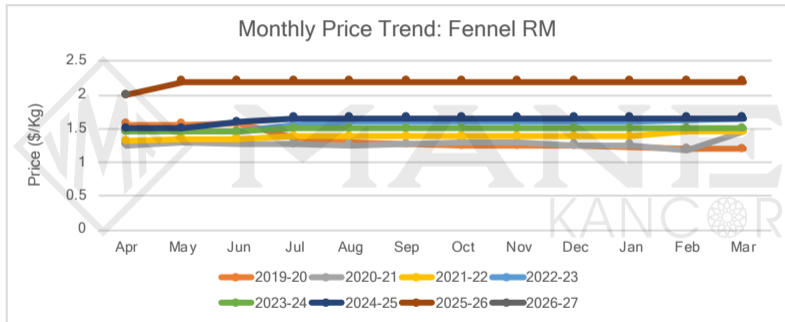
Main Sourcing Country: India



Crop Season in Main Sourcing Country:

Jan	Feb	March	Apr	May	Jun	Jul	Aug	Sep	Oct	Nov	Dec
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Raw Material Price (Fennel Seed):



Price Trend	Price Outlook
<ul style="list-style-type: none"> • Prices recorded a mild upward movement. • The market is likely to stay stable, with a mildly bullish outlook in the short term. 	
Market/Supply Dynamics	Crop Arrivals
<ul style="list-style-type: none"> • Fennel seed prices are trending firm, with scope for further upside amid lower production estimates. • Total Indian production for 2026 is estimated at around 15-17 lakh bags, markedly lower than the record levels seen in 2024. 	

DILL SEED OIL

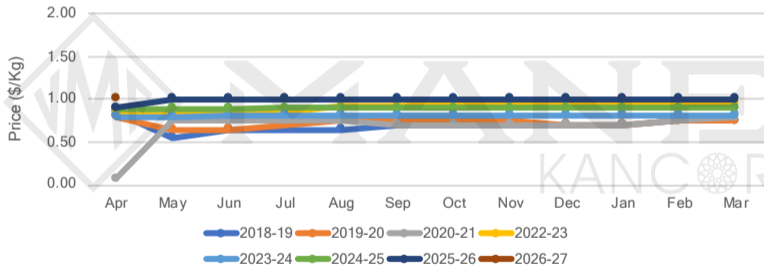
Main Sourcing Country: India

Crop Season in Main Sourcing Country:

Jan	Feb	March	Apr	May	Jun	Jul	Aug	Sep	Oct	Nov	Dec
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Monthly Price Trend



Price Trend

- The market remains orderly, with no significant disruptions observed.
- Price levels continue to hold firm.

Price Outlook



Market/Supply Dynamics

- Overall sentiment in the dill seed market is steady and leaning firm.
- With demand staying strong and arrivals remaining limited, prices are likely to hover near elevated levels.

Crop Arrivals



Mane Kancor is a pioneer in the field of Global Spice Extraction, whose roots in the spice trade can be traced back to 1857, at the spice capital of the world; Cochin. Mane Kancor specialises in complete natural food ingredient solutions right from sustainable sourcing of raw materials, clean extracts, advanced research and formulation.

Mane Kancor has its presence in over 80 countries and has regional distribution centers across the world and multi-locational factories in India.

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HALAL- MUI, IFANCA, HALAL INDIA, KOSHER, FAMI-QS, RSPO, SEDEX, ORGANIC, NABL.



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