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# ESSENTIAL OILS MARKET OVERVIEW

FEBRUARY 2026



# NUTMEG OIL

Main Sourcing Country: India

Crop Season in Main Sourcing Country\*

Jan	Feb	March	Apr	May	Jun	Jul	Aug	Sep	Oct	Nov	Dec
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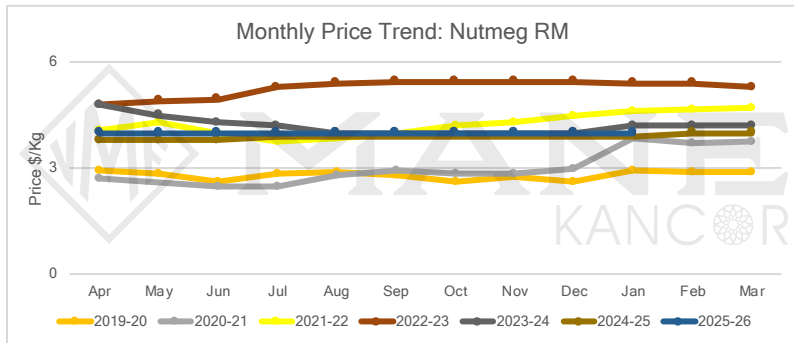
\*Fruits are seen throughout the year, the peak season of harvest is from June to August.





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## Raw Material Price:



Price Trend	Price Outlook
<ul style="list-style-type: none"> <li>Nutmeg raw material prices remained stable at elevated levels throughout the period.</li> <li>A stable price trend is anticipated in the short term.</li> </ul>	
Market/Supply Dynamics	Crop Arrivals
<ul style="list-style-type: none"> <li>The new crop season is anticipated to commence by April 2026.</li> <li>Ongoing market uncertainty continues to signal a bullish price outlook, with firm market conditions supported by current demand levels.</li> </ul>	

# CARDAMOM OIL

Main Sourcing Country: India

Crop Season in Main Sourcing Country:

Jan	Feb	March	Apr	May	Jun	Jul	Aug	Sep	Oct	Nov	Dec
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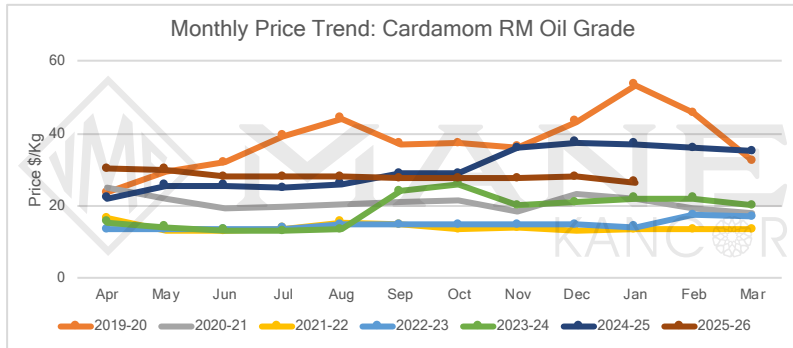
\*Fruits are seen from August to March, the peak season of harvest is from October to November.





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## Raw Material Price:



Price Trend	Price Outlook
<ul style="list-style-type: none"> <li>Prices are projected to stay firm over the next few weeks.</li> <li>Market conditions are expected to remain stable, with minimal risk of mild easing.</li> </ul>	
Market/Supply Dynamics	Crop Arrivals
<ul style="list-style-type: none"> <li>Demand for Indian cardamom particularly from Middle Eastern markets ahead of Ramadan continues to be robust, driving strong export volumes despite elevated price levels.</li> <li>India is expected to harvest between 30,000 and 35,000 tonnes in the 2025-26 season, potentially reclaiming its position as the world's largest producer.</li> </ul>	



# CYPRIOL OIL

Main Sourcing Country: India

Crop Season in Main Sourcing Country:

Jan	Feb	March	Apr	May	Jun	Jul	Aug	Sep	Oct	Nov	Dec
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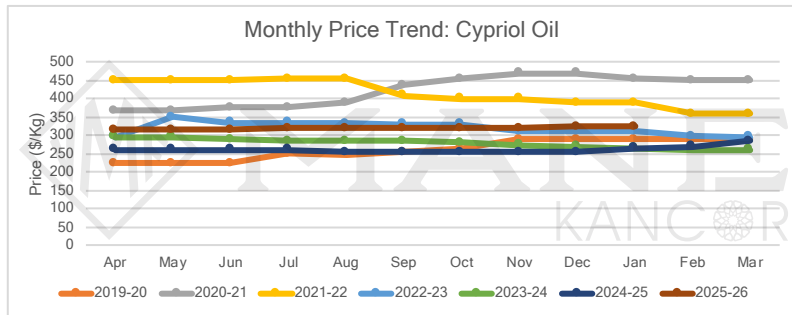




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## Oil Price:



Price Trend	Price Outlook
<ul style="list-style-type: none"> <li>Price levels have strengthened and moved higher.</li> <li>Under current conditions, an upward price trend is expected in the short term rather than stability.</li> </ul>	
Market/Supply Dynamics	Crop Arrivals
<ul style="list-style-type: none"> <li>The season has already commenced, facing minimal impact despite earlier rain forecasts for the start of the year.</li> <li>Short-term market conditions are expected to be unstable due to an uncertain global demand outlook.</li> </ul>	

# DAVANA OIL

Main Sourcing Country: India

Crop Season in Main Sourcing Country:

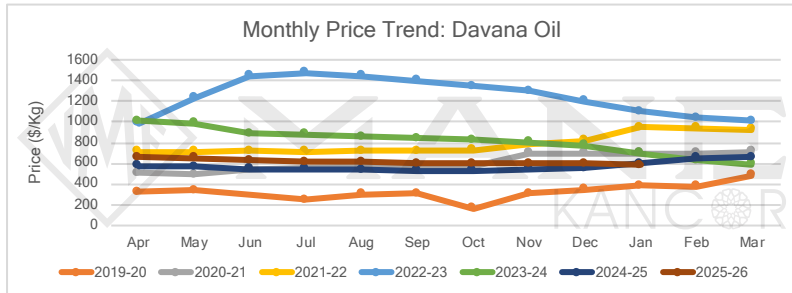
Jan	Feb	March	Apr	May	Jun	Jul	Aug	Sep	Oct	Nov	Dec
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## Oil Price:



Price Trend	Price Outlook
<ul style="list-style-type: none"> <li>Prices have eased slightly from their recent peaks.</li> <li>The trend is expected to remain stable, with a modest upward inclination.</li> </ul>	
Market/Supply Dynamics	Crop Arrivals
<ul style="list-style-type: none"> <li>The cultivation area for the crop has expanded significantly, driven by the strong upward trend in oil prices.</li> <li>Davana oil distillation is anticipated to commence by March 2026.</li> <li>Carryover stock of low Davanone material available in the market.</li> </ul>	

# TURMERIC OIL

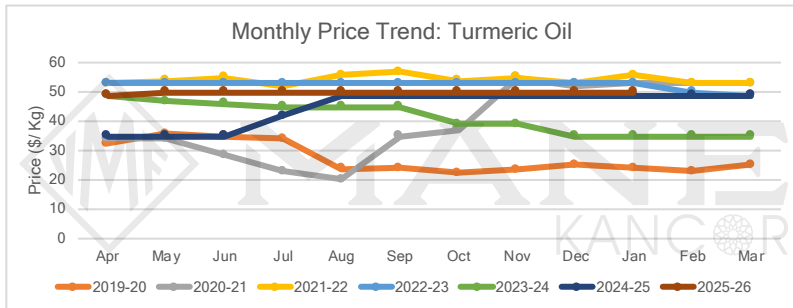
Main Sourcing Country: India

Crop Season in Main Sourcing Country:

Jan	Feb	March	Apr	May	Jun	Jul	Aug	Sep	Oct	Nov	Dec
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## Oil Price:



Price Trend	Price Outlook
<ul style="list-style-type: none"> <li>• Price stability sustained in the market for the month.</li> <li>• Price outlook expected to be stable or slightly bearish as forecasted by experts.</li> </ul>	
Crop Supply Dynamics	Crop Arrivals
<ul style="list-style-type: none"> <li>• Low availability of raw materials and stable export demand visible in the market. This has helped the prices to firm up.</li> <li>• This trend is expected to continue for the short term.</li> </ul>	





# LEMON GRASS OIL

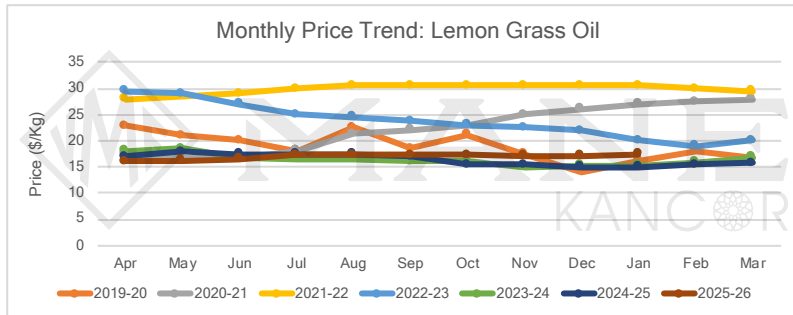
Main Sourcing Country: India



Crop Season in Main Sourcing Country: Perennial Crop

Jan	Feb	March	Apr	May	Jun	Jul	Aug	Sep	Oct	Nov	Dec
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## Oil Price:



Price Trend	Price Outlook
<ul style="list-style-type: none"> <li>A mildly bearish price tone is evident in the market.</li> <li>A stable price outlook is anticipated for the short term.</li> </ul>	
Crop Supply Dynamics	Crop Arrivals
<ul style="list-style-type: none"> <li>Despite demand remaining at subdued levels during the period, prices continued to hold at higher levels.</li> <li>Oil production increased in major growing regions due to a favourable monsoon, yet elevated price trends persisted.</li> </ul>	

# PALMAROSA OIL

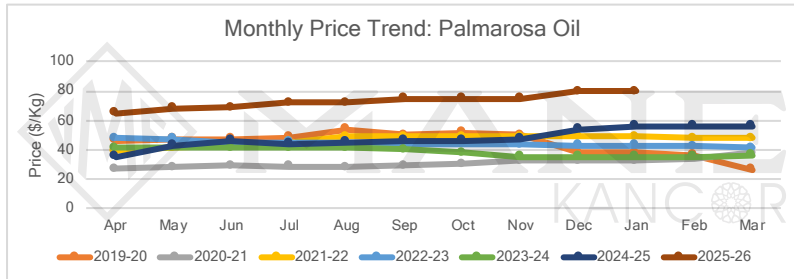
Main Sourcing Country: India

Crop Season in Main Sourcing Country: Perennial Crop

Jan	Feb	March	Apr	May	Jun	Jul	Aug	Sep	Oct	Nov	Dec
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## Oil Price:



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Price Trend	Price Outlook
<ul style="list-style-type: none"> <li>• The price trend is showing a mildly bullish movement, as anticipated.</li> <li>• Bullish momentum is expected to persist, supported by current supply conditions.</li> </ul>	
Market/Supply Dynamics	Crop Arrivals
<ul style="list-style-type: none"> <li>• Volatility and upward movement are evident across the market.</li> <li>• Carryover stock is tightening, and with no ongoing production, availability is becoming limited.</li> <li>• Prices are expected to rise unless demand weakens significantly.</li> </ul>	

# CITRONELLA OIL

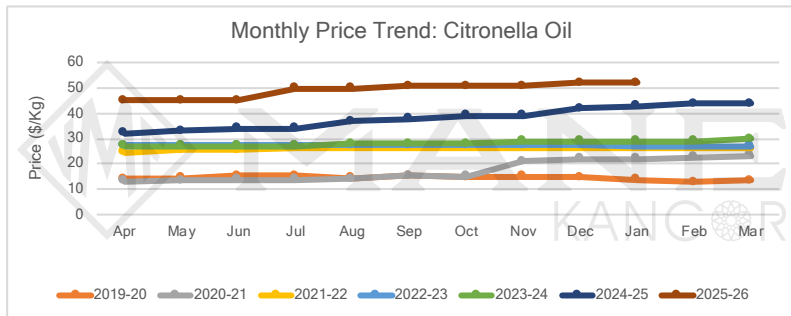
Main Sourcing Country: India

Crop Season in Main Sourcing Country: Perennial Plant



Jan	Feb	March	Apr	May	Jun	Jul	Aug	Sep	Oct	Nov	Dec
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## Oil Price:





Price Trend	Price Outlook
<ul style="list-style-type: none"> <li>• Prices remained firm throughout the period.</li> <li>• Short-term indicators suggest steady levels with a slight upward tendency.</li> </ul>	
Market/Supply Dynamics	Crop Arrivals
<ul style="list-style-type: none"> <li>• Robust demand continues to drive prices upward.</li> <li>• Steady demand in the market supports a stable short-term outlook.</li> </ul>	



# GINGER GRASS OIL

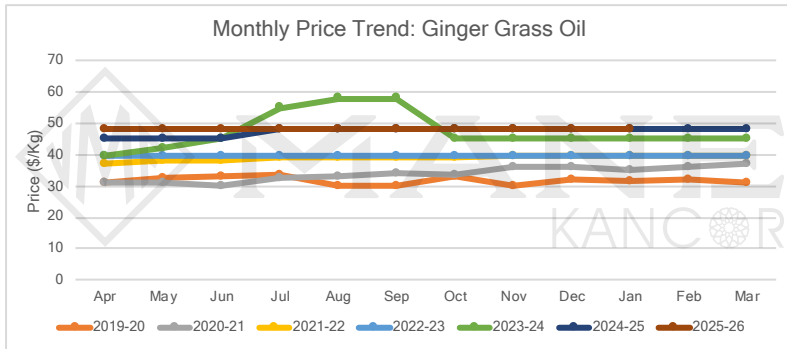
Main Sourcing Country: India



Crop Season in Main Sourcing Country: Perennial Plant

Jan	Feb	March	Apr	May	Jun	Jul	Aug	Sep	Oct	Nov	Dec
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## Oil Price:



Price Trend	Price Outlook
<ul style="list-style-type: none"> <li>The price trend indicated stability for the period.</li> <li>Price levels can be expected to be slightly bullish to stable in the short term.</li> </ul>	
Market/Supply Dynamics	Crop Arrivals
<ul style="list-style-type: none"> <li>Oil production resumed after the delay caused by monsoons.</li> <li>Oil Market outlook is expected to follow a consistent and slightly bullish demand trend.</li> </ul>	



# HOLY BASIL OIL

Main Sourcing Country: India

Crop Season in Main Sourcing Country:

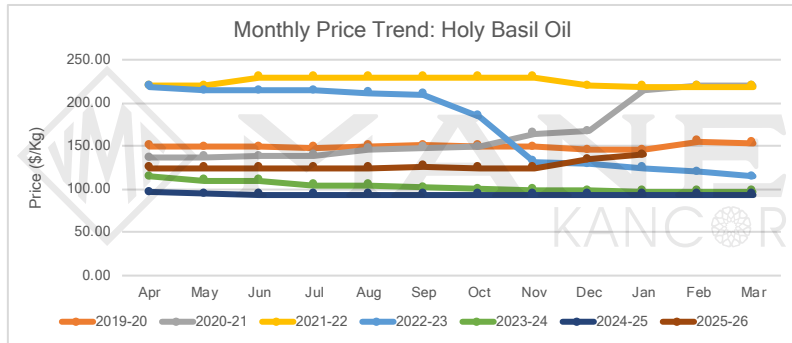
Jan	Feb	March	Apr	May	Jun	Jul	Aug	Sep	Oct	Nov	Dec
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ESSENTIAL OILS MARKET OVERVIEW | FEBRUARY 2026

## Oil Price:



Price Trend	Price Outlook
<ul style="list-style-type: none"> <li>• Current pricing indicates strong bullish momentum in the market.</li> <li>• With the upcoming season, prices are likely to move upward, supported by firm demand.</li> </ul>	
Market/Supply Dynamics	Crop Arrivals
<ul style="list-style-type: none"> <li>• The crop season has commenced as anticipated, and carry-over stocks are limited in the market.</li> <li>• Lower production expectations combined with stronger demand are contributing to a firmer market trend.</li> </ul>	

# CLOVE BUD OIL

Main Sourcing Country: India

Crop Season in Main Sourcing Country\*:

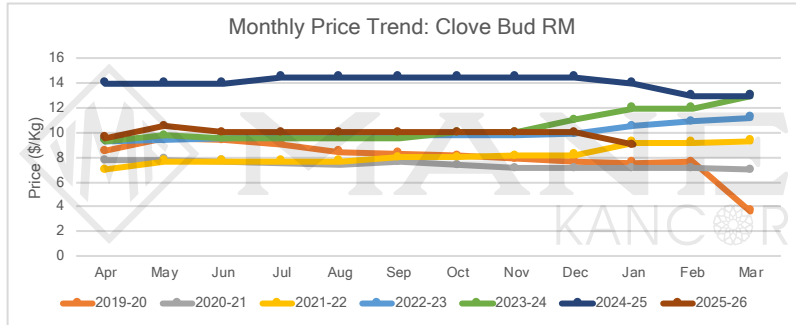
Jan	Feb	March	Apr	May	Jun	Jul	Aug	Sep	Oct	Nov	Dec
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\*Flowering season is from September to October in plains and from December to January at high altitudes.





## Raw Material Price (Clove):



Price Trend	Price Outlook
<ul style="list-style-type: none"> <li>Prices across all major origins have moved slightly upward.</li> <li>With raw material shortages continuing, firm and elevated price levels are anticipated in the near term.</li> </ul>	
Market/Supply Dynamics	Crop Arrivals
<ul style="list-style-type: none"> <li>Domestic clove prices in Kerala remained steady, with spot markets quoting Rs.780-800 per kg during January 2026.</li> <li>Lower import volumes over the past 3-4 months have tightened domestic availability in India, keeping local prices firm even in the absence of significant new demand.</li> </ul>	

# GINGER OIL

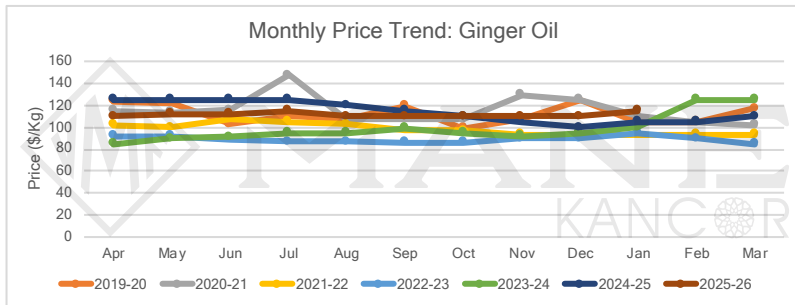
Main Sourcing Country: India



Crop Season in Main Sourcing Country:

Jan	Feb	March	Apr	May	Jun	Jul	Aug	Sep	Oct	Nov	Dec
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## Oil Price:



Price Trend	Price Outlook
<ul style="list-style-type: none"> <li>Price levels were stable during the period, despite strong underlying demand.</li> <li>With demand remaining high, the outlook for the coming periods is stable with a mildly bullish bias.</li> </ul>	
Crop Supply Dynamics	Crop Arrivals
<ul style="list-style-type: none"> <li>Inadequate availability of extraction grade RM had made the prices firm up.</li> <li>Market dynamic will depend on the sustenance of extraction grade RM.</li> </ul>	



# VETIVER OIL

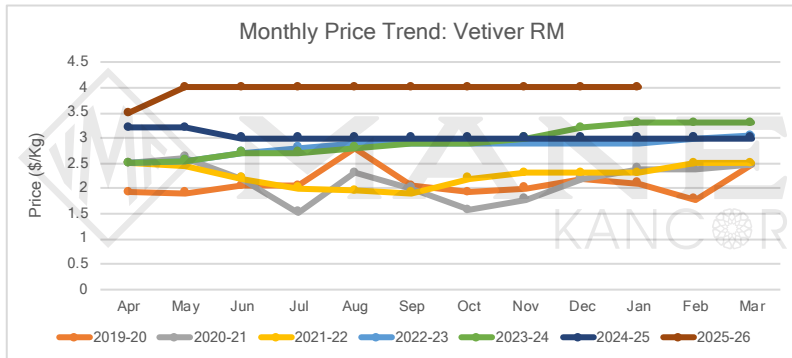
Main Sourcing Country: India



Crop Season in Main Sourcing Country:

Jan	Feb	March	Apr	May	Jun	Jul	Aug	Sep	Oct	Nov	Dec
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## Raw Material Price:



Price Trend	Price Outlook
<ul style="list-style-type: none"> <li>• Price trends remained stable throughout the period.</li> <li>• Prices are expected to respond sharply to any shifts in demand.</li> </ul>	
Market/Supply Dynamics	Crop Arrivals
<ul style="list-style-type: none"> <li>• Supply from key producing belts remains steady, supported by ongoing harvest activity.</li> <li>• Farmer holdings are moderate, with growers opting to release material gradually in anticipation of better prices.</li> </ul>	



# CUMIN SEED OIL

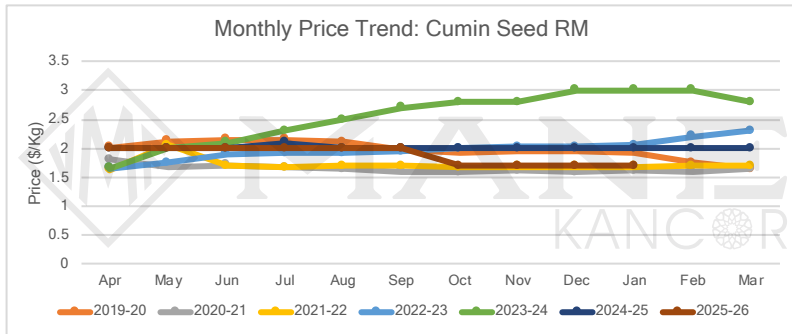
Main Sourcing Country: India



Crop Season in Main Sourcing Country:

Jan	Feb	March	Apr	May	Jun	Jul	Aug	Sep	Oct	Nov	Dec
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## Raw Material Price:



Price Trend	Price Outlook
<ul style="list-style-type: none"> <li>• The market has remained stable and steady throughout this period.</li> <li>• In the near term, prices are expected to hold firmly at consistent levels.</li> </ul>	
Market/Supply Dynamics	Crop Arrivals
<ul style="list-style-type: none"> <li>• Uneven rainfall has disrupted field preparation, resulting in one of the slowest sowing seasons Gujarat has experienced in recent years.</li> <li>• The end of the retail season, combined with continued inactivity from international buyers, has kept overall demand subdued, with current export needs met by existing inventories. Farmers are estimated to be holding around 20 lakh bags.</li> </ul>	



# AJOWAN OIL

Main Sourcing Country: India

Crop Season in Main Sourcing Country:

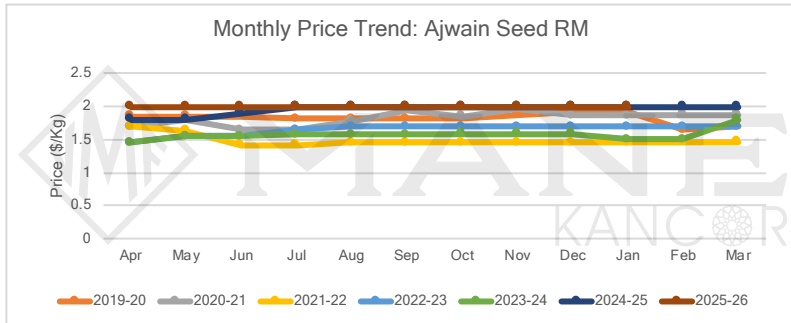
Jan	Feb	March	Apr	May	Jun	Jul	Aug	Sep	Oct	Nov	Dec
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## Raw Material Price:



Price Trend	Price Outlook
<ul style="list-style-type: none"> <li>• Price consolidation continues in the market.</li> <li>• A stable to slightly bullish outlook is expected in the short term.</li> </ul>	
Crop Supply Dynamics	Crop Arrivals
<ul style="list-style-type: none"> <li>• The market is witnessing steady arrivals and stable price levels.</li> <li>• Volatility remains low under the current market conditions.</li> </ul>	



# FENNEL SEED OIL

Main Sourcing Country: India

Crop Season in Main Sourcing Country:

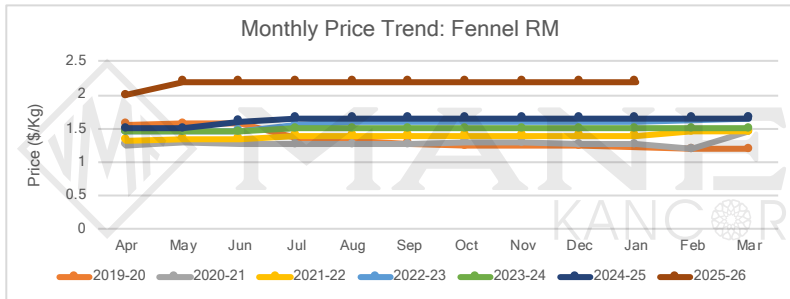
Jan	Feb	March	Apr	May	Jun	Jul	Aug	Sep	Oct	Nov	Dec
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## Raw Material Price (Fennel Seed):





Price Trend	Price Outlook
<ul style="list-style-type: none"> <li>Prices indicated a slight upward trend throughout the period.</li> <li>The market is expected to remain stable with a short-term bullish outlook.</li> </ul>	
Market/Supply Dynamics	Crop Arrivals
<ul style="list-style-type: none"> <li>The new crop is expected to begin in about two months.</li> <li>Current weather and pest conditions remain favourable for crop development.</li> </ul>	



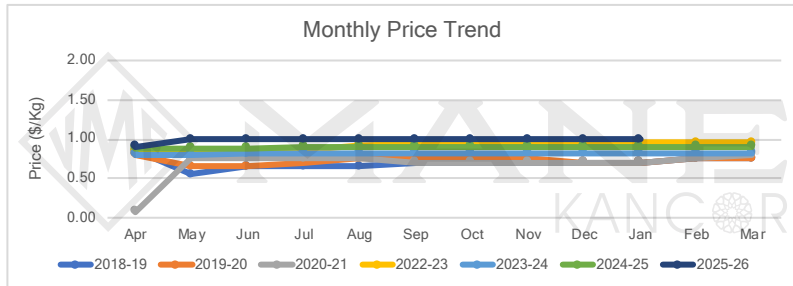
## DILL SEED OIL



Main Sourcing Country: India

Crop Season in Main Sourcing Country:

Jan	Feb	March	Apr	May	Jun	Jul	Aug	Sep	Oct	Nov	Dec
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Price Trend	Price Outlook
<ul style="list-style-type: none"> <li>• The market is currently stable, with no significant disturbances.</li> <li>• Prices are holding steady currently.</li> </ul>	
Market/Supply Dynamics	Crop Arrivals
<ul style="list-style-type: none"> <li>• Prices remain firm due to steady demand.</li> <li>• Limited demand suggests a stable and consolidated market for the coming months.</li> </ul>	

Mane Kancor is a pioneer in the field of Global Spice Extraction, whose roots in the spice trade can be traced back to 1857, at the spice capital of the world; Cochin. Mane Kancor specialises in complete natural food ingredient solutions right from sustainable sourcing of raw materials, clean extracts, advanced research and formulation.

Mane Kancor has its presence in over 80 countries and has regional distribution centers across the world and multi-locational factories in India.

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MANE KANCOR INGREDIENTS PRIVATE LIMITED

P: +91 484 6730 300 | E: [enquirykancor@mane.com](mailto:enquirykancor@mane.com) | W: [www.manekancor.com](http://www.manekancor.com)