

WE
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KANCOR

ESSENTIAL OILS MARKET OVERVIEW

December - 2025



NUTMEG OIL

Main Sourcing Country: India

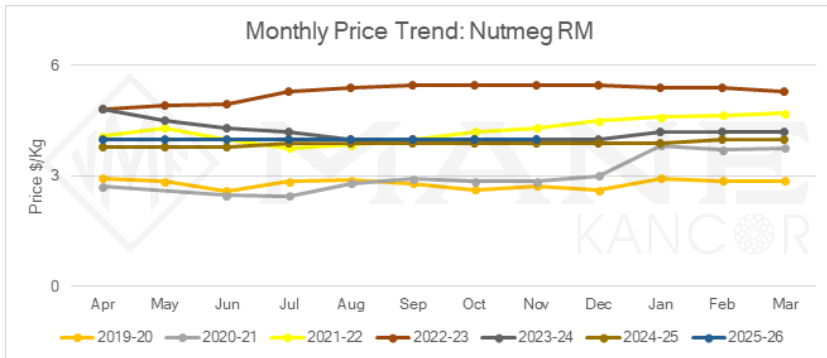
Crop Season in Main Sourcing Country*



Jan	Feb	March	Apr	May	Jun	Jul	Aug	Sep	Oct	Nov	Dec
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*Fruits are seen throughout the year. The peak season of harvest is from June to August.



Raw Material Price:



Price Trend	Price Outlook
<ul style="list-style-type: none"> • Short term, prices are expected to stay firm. • Market outlook indicates steady to bullish price movements. 	
Market/Supply Dynamics	Crop Arrivals
<ul style="list-style-type: none"> • Unpredictable and intense rainfall across key growing regions in late 2025 caused substantial flower drop, which is expected to negatively impact yields in the upcoming crop season. • Demand for all grades of nutmeg remains strong, while current prices are largely stable compared to last year. 	

CARDAMOM OIL

Main Sourcing Country: India

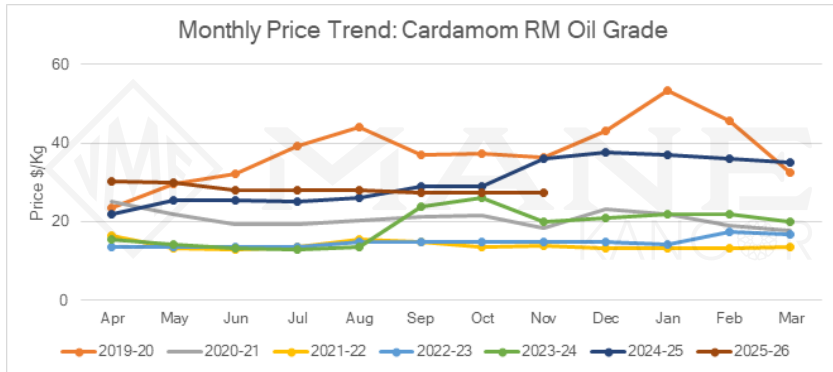
Crop Season in Main Sourcing Country*

Jan	Feb	March	Apr	May	Jun	Jul	Aug	Sep	Oct	Nov	Dec
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*Fruits are seen from August to March, the peak season of harvest is from October to November.



Raw Material Price:



Price Trend

- Prices are likely to remain firm over the coming weeks.
- The market is expected to stay stable, with only a slight possibility of reduced activity.

Price Outlook



Market/Supply Dynamics

- Strong domestic and export demand, India's cardamom market is expected to remain stable.
- Exporters are focusing on premium grade (6-8mm) of cardamom in preparation for Ramzan 2026.

Crop Arrivals



CYPRIOLOIL

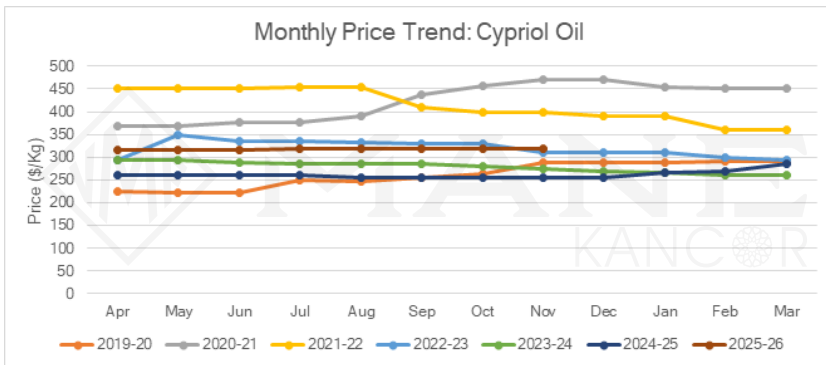
Main Sourcing Country: India



Crop Season in Main Sourcing Country:

Jan	Feb	March	Apr	May	Jun	Jul	Aug	Sep	Oct	Nov	Dec
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Oil Price:



Price Trend	Price Outlook
<ul style="list-style-type: none"> • Prices have climbed to a new peak. • A bullish trend is expected in the short term over the coming months. 	
Market/Supply Dynamics	Crop Arrivals
<ul style="list-style-type: none"> • The next season is expected to begin in January, and market demand is currently very strong. • Oil demand level is expected to be strong till next season. 	

DAVANA OIL

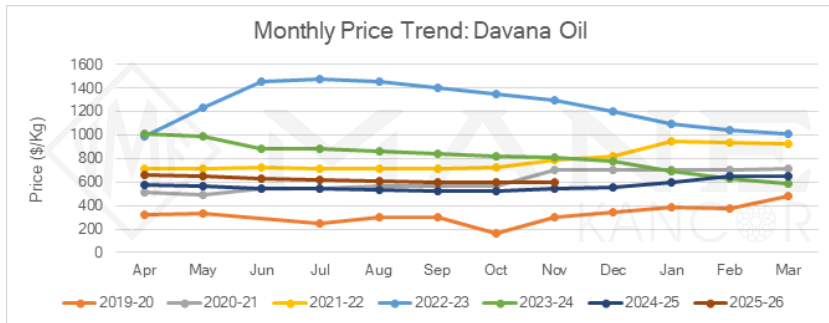
Main Sourcing Country: India



Crop Season in Main Sourcing Country:

Jan	Feb	March	Apr	May	Jun	Jul	Aug	Sep	Oct	Nov	Dec
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Oil Price:



Price Trend	Price Outlook
<ul style="list-style-type: none"> Prices have dipped slightly from previous highs. The trend is expected to stay stable with a slight upward bias. 	
Market/Supply Dynamics	Crop Arrivals
<ul style="list-style-type: none"> Nurseries have started in all major growing areas. Carryover stocks with low Davanone content are currently available in the market. 	

TURMERIC OIL

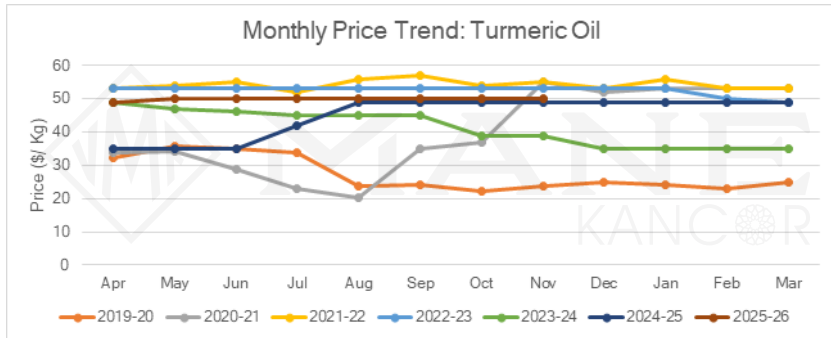
Main Sourcing Country: India

Crop Season in Main Sourcing Country

Jan	Feb	March	Apr	May	Jun	Jul	Aug	Sep	Oct	Nov	Dec
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Oil Price:



Price Trend

- Price stability sustained in the market for the month.
- Price outlook expected to be stable or slightly bearish as forecasted by experts.

Price Outlook



Crop Supply Dynamics

- Good availability of raw materials and stable export demand visible in the market. This has helped the prices to stabilise.
- This trend is expected to continue for the short term.

Crop Arrivals



LEMONGRASS OIL

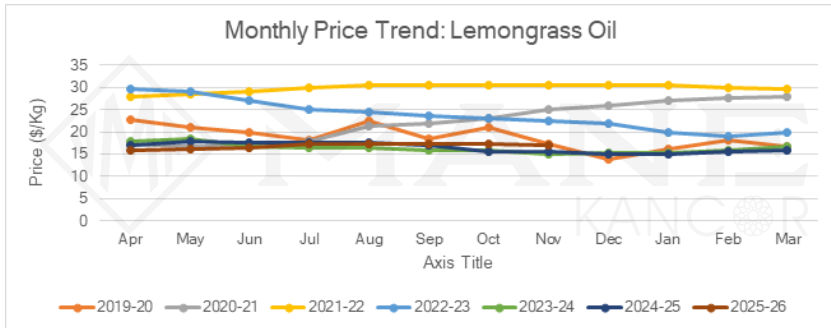
Main Sourcing Country: India

Crop Season in Main Sourcing Country: Perennial Crop

Jan	Feb	March	Apr	May	Jun	Jul	Aug	Sep	Oct	Nov	Dec
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Oil Price:



Price Trend

- The market is showing a slight upward trend.
- Short-term price trends remain slightly bullish.

Price Outlook



Crop Supply Dynamics

- Oil production in major cultivation regions has been halted due to unfavourable monsoon conditions.
- Demand remained steady throughout the period.

Crop Arrivals



PALMAROSA OIL

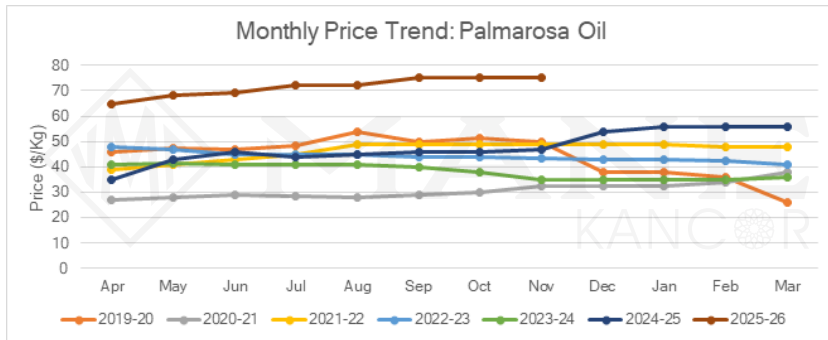
Main Sourcing Country: India

Crop Season in Main Sourcing Country: Perennial Crop

Jan	Feb	March	Apr	May	Jun	Jul	Aug	Sep	Oct	Nov	Dec
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Oil Price:



Price Trend

- Prices indicated an upward trend during the period.
- A positive market outlook is expected in the coming months.

Price Outlook



Market/Supply Dynamics

- Continuous rainfall has stopped crop production, causing a shortage of raw material.
- Prices are expected to rise steadily as demand increases.

Crop Arrivals



CITRONELLA OIL

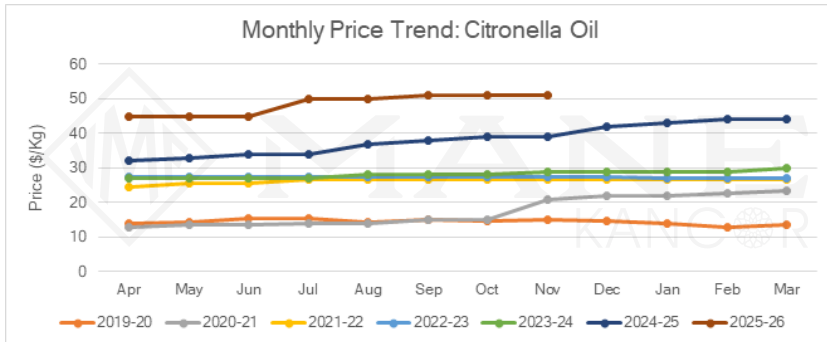
Main Sourcing Country: India

Crop Season in Main Sourcing Country: Perennial Plant

Jan	Feb	March	Apr	May	Jun	Jul	Aug	Sep	Oct	Nov	Dec
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Oil Price:



Price Trend

- Prices held firm over the period.
- Short-term trends point to steady levels with a slight upward bias.

Price Outlook



Market/Supply Dynamics

- Strong demand is pushing prices higher.
- The market outlook remains stable with sustained demand anticipated.

Crop Arrivals



GINGERGRASS OIL

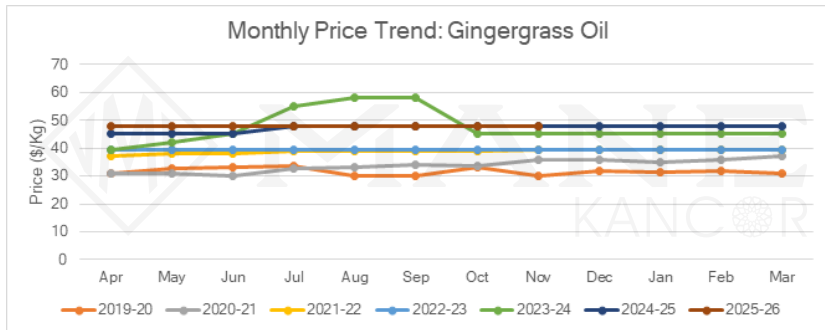
Main Sourcing Country: India

Crop Season in Main Sourcing Country: Perennial Plant

Jan	Feb	March	Apr	May	Jun	Jul	Aug	Sep	Oct	Nov	Dec
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Oil Price:



Price Trend

- Prices stayed steady throughout the period.
- In the short term, prices are expected to remain stable with a slight upward trend.

Price Outlook



Market/Supply Dynamics

- Limited crop availability and slightly higher demand are pushing the market upward.
- The oil market is expected to stay steady with a mildly positive demand outlook.

Crop Arrivals



HOLY BASIL OIL

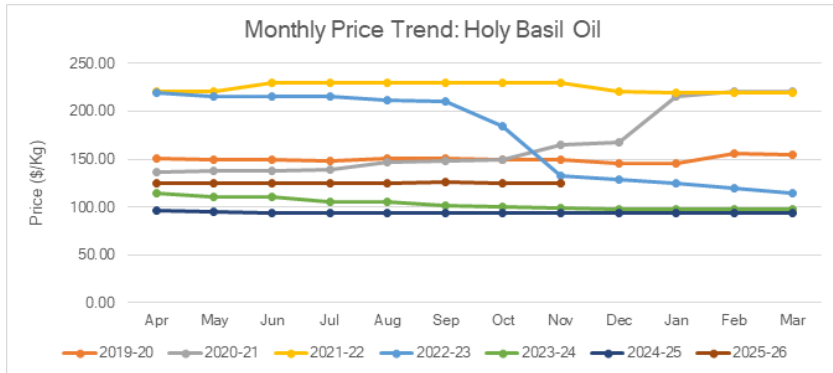
Main Sourcing Country: India



Crop Season in Main Sourcing Country

Jan	Feb	March	Apr	May	Jun	Jul	Aug	Sep	Oct	Nov	Dec
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Oil Price:



Price Trend	Price Outlook
<ul style="list-style-type: none"> • Current price levels strongly indicate bullish momentum. • With the season approaching, prices are expected to challenge resistance levels in the coming months. 	
Market/Supply Dynamics	Crop Arrivals
<ul style="list-style-type: none"> • The season has been postponed by about a month due to unexpected rainfall. • With no carryover stock available in the market, an upward price trend is anticipated. 	

CLOVE BUD OIL

Main Sourcing Country: India

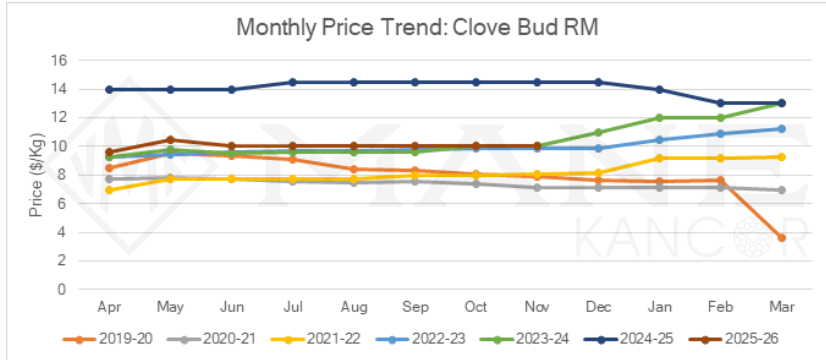
Crop Season in Main Sourcing Country*

Jan	Feb	March	Apr	May	Jun	Jul	Aug	Sep	Oct	Nov	Dec
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*Flowering season is September to October in plains and December to January at high altitudes.



Raw Material Price (Clove):



Price Trend

- Prices across all origins indicated a slightly bullish trend.
- Raw material shortages and strong price levels are anticipated in the near term.

Price Outlook



Market/Supply Dynamics

- The market is preparing for an upward trend across origins, once Indonesian arrivals end.
- Strong demand from Singapore, Indonesia, and Chinese buyers continues to support the market.

Crop Arrivals



GINGER OIL

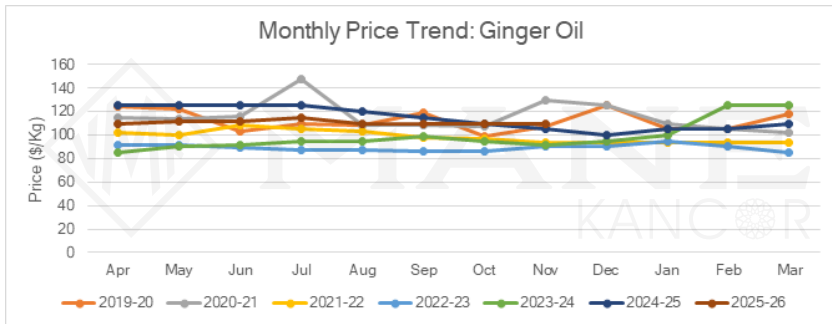
Main Sourcing Country: India

Crop Season in Main Sourcing Country

Jan	Feb	March	Apr	May	Jun	Jul	Aug	Sep	Oct	Nov	Dec
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Oil Price:



Price Trend

- Price levels indicated a slight decline for the period.
- Stable and slightly bullish outlook for the coming periods.

Price Outlook



Crop Supply Dynamics

- Inadequate availability of extraction grade RM had made the prices firm up.
- Market dynamic will depend on the sustenance of extraction grade RM.

Crop Arrivals



VETIVER OIL

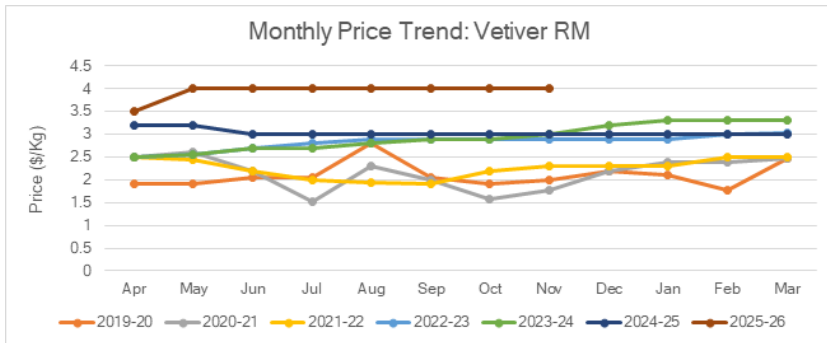
Main Sourcing Country: India

Crop Season in Main Sourcing Country

Jan	Feb	March	Apr	May	Jun	Jul	Aug	Sep	Oct	Nov	Dec
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Raw Material Price:



Price Trend

- Price movements remained stable throughout this period.
- Prices are expected to be highly responsive to changes in demand.

Price Outlook



Market/Supply Dynamics

- Higher yields combined with increased planting area are driving supply growth.
- Global vetiver oil demand is expected to grow lifted by Europe's perfumery and North America's wellness sectors.

Crop Arrivals



CUMIN SEED OIL

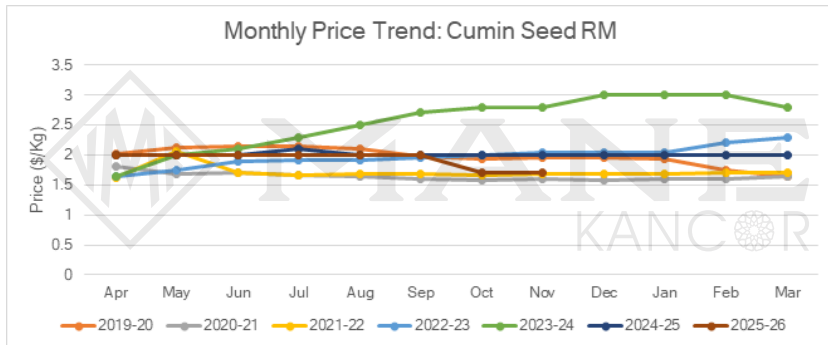
Main Sourcing Country: India



Crop Season in Main Sourcing Country

Jan	Feb	March	Apr	May	Jun	Jul	Aug	Sep	Oct	Nov	Dec
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Raw Material Price:



Price Trend	Price Outlook
<ul style="list-style-type: none"> The market has indicated stability and remained steady throughout this period. In the short term, prices are expected to stay firm at consistent levels. 	
Market/Supply Dynamics	Crop Arrivals
<ul style="list-style-type: none"> High domestic stocks and lack of fresh export demand could limit price rallies. Delayed sowing, reduced acreage in Gujarat and Rajasthan, and crop damage have tightened near-term supply. 	

AJOWAN OIL

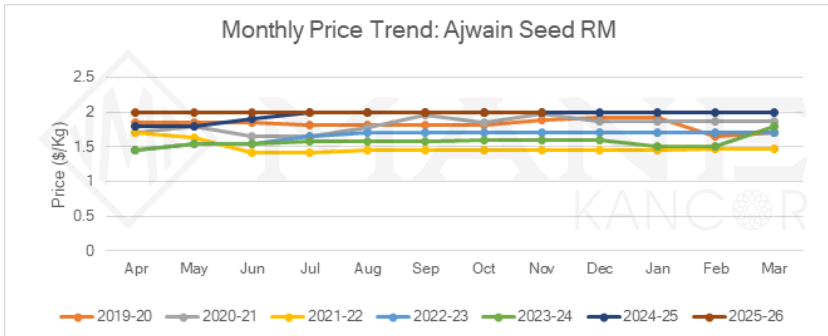
Main Sourcing Country: India

Crop Season in Main Sourcing Country

Jan	Feb	March	Apr	May	Jun	Jul	Aug	Sep	Oct	Nov	Dec
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Raw Material Price:



Price Trend

- Prices have remained steady, supported by sustained domestic demand.
- In the near term, price levels are expected to hold firm with a slight upward trend.

Price Outlook



Crop Supply Dynamics

- Prices surging due to crop damage, particularly in Gujarat and Rajasthan.
- Tight supply due to weather impacts supports a firm price outlook.

Crop Arrivals



FENNEL SEED OIL

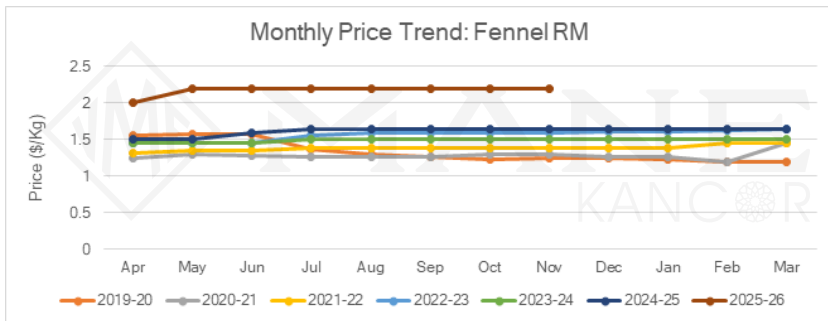
Main Sourcing Country: India

Crop Season in Main Sourcing Country

Jan	Feb	March	Apr	May	Jun	Jul	Aug	Sep	Oct	Nov	Dec
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Raw Material Price (Fennel Seed):



Price Trend

- Prices are expected to remain stable in the short term.
- Market levels are likely to stay steady, with a modest upward tendency.

Price Outlook



Market/Supply Dynamics

- Price volatility due to climate and stocks.
- Minimal fluctuations observed; with lean inventories ahead of the festive season.

Crop Arrivals



DILL SEED OIL

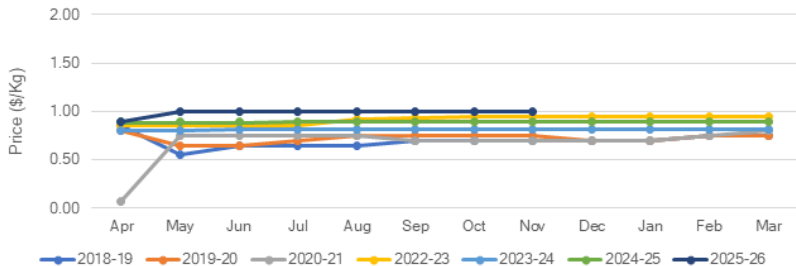
Main Sourcing Country: India

Crop Season in Main Sourcing Country

Jan	Feb	March	Apr	May	Jun	Jul	Aug	Sep	Oct	Nov	Dec
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Monthly Price Trend



Price Trend

- The market remains stable, with no major disruptions anticipated in the near term.
- Prices are steady, showing limited upward momentum and reflecting balanced supply-demand conditions.

Price Outlook



Market/Supply Dynamics

- Prices in India show seasonal volatility but remain strong due to steady demand.
- The dill seed market is witnessing robust growth, primarily fuelled by increasing demand from the food and beverage sector.

Crop Arrivals



Mane Kancor is a pioneer in the field of Global Spice Extraction, whose roots in the spice trade can be traced back to 1857, at the spice capital of the world; Cochin. Mane Kancor specialises in complete natural food ingredient solutions right from sustainable sourcing of raw materials, clean extracts, advanced research and formulation.

Mane Kancor has its presence in over 80 countries and has regional distribution centers across the world and multi-locational factories in India.

FSSC 22000, ISO 9001, ISO 45001, ISO 50001, ISO 14001, GMP, CODEX HACCP,
HALAL- MUI, IFANCA, HALAL INDIA, KOSHER, FAMI-QS, RSPO, SEDEX, ORGANIC, NABL.



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