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ESSENTIAL OILS MARKET OVERVIEW

NOVEMBER - 2025



NUTMEG OIL

Main Sourcing Country: India

Crop Season in Main Sourcing Country*

Jan	Feb	March	Apr	May	Jun	Jul	Aug	Sep	Oct	Nov	Dec
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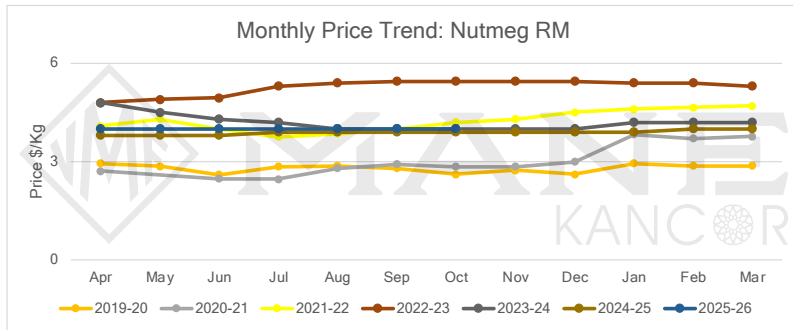
*Fruits are seen throughout the year, the peak season of harvest is from June to August.



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ESSENTIAL OILS MARKET OVERVIEW | NOVEMBER 2025

Raw Material Price:



Price Trend	Price Outlook
- In the short term, prices are anticipated to stay strong. - Market outlook indicates steady to bullish price movements.	
Market/Supply Dynamics	Crop Arrivals
- The nutmeg market has entered a stable phase driven by normal inventories and slow export momentum. - Oil demand levels are strong in account to the current market scenario.	



CARDAMOM OIL

Main Sourcing Country: India

Crop Season in Main Sourcing Country:

Jan	Feb	March	Apr	May	Jun	Jul	Aug	Sep	Oct	Nov	Dec
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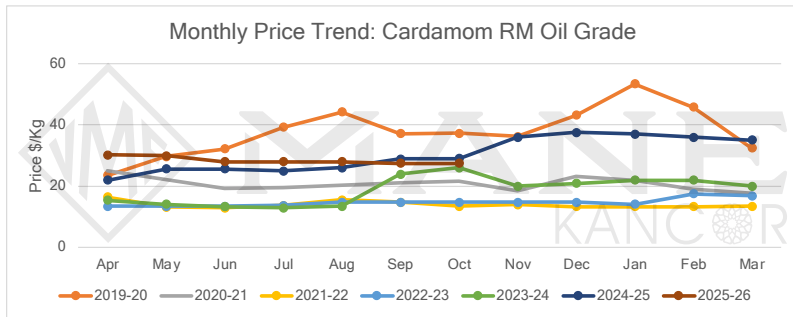
*Fruits are seen from August to March, the peak season of harvest is from October to November.



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Raw Material Price:



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Price Trend	Price Outlook
- Prices are expected to stay strong in the near term. - The market is expected to remain steady, with a chance of slightly slower activity.	
Market/Supply Dynamics	Crop Arrivals
- Domestic demand remains strong, particularly with the onset of the winter season; however, elevated local prices could pose challenges for export competitiveness. - Unstable weather, with long dry spells and heavy rains, has hurt crop quality and reduced yields in major farming areas.	



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CYPRIOL OIL

Main Sourcing Country: India

Crop Season in Main Sourcing Country:

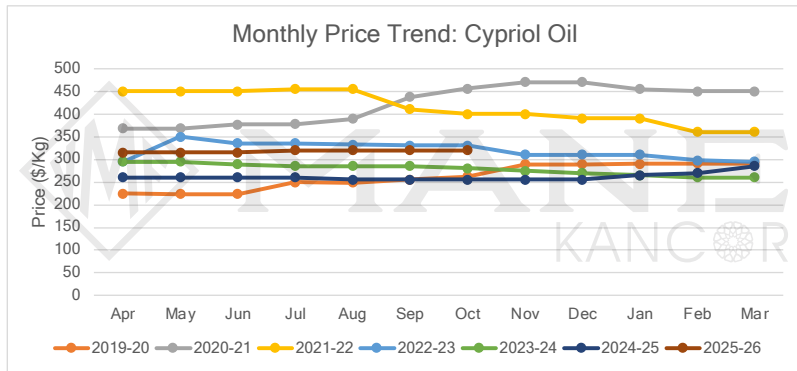
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Oil Price:



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Price Trend	Price Outlook
• Price trends are at a new level of peak. • Bullish price expectation in the short term for coming months.	
Market/Supply Dynamics	Crop Arrivals
• Oil demand is at a strong level in the market, price trend confirming the same. • Oil demand level is expected to be strong till next season.	



DAVANA OIL

Main Sourcing Country: India

Crop Season in Main Sourcing Country:

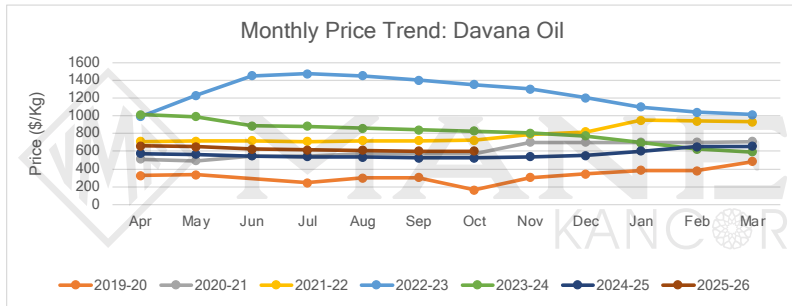
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Oil Price:



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Price Trend	Price Outlook
- Prices indicated slight bearishness from past highs. - Price trends said to be stable to slightly bullish.	
Market/Supply Dynamics	Crop Arrivals
- Nursery stages and sowing phase of the new crop have been impacted due to severe weather conditions. - Shortage of high Davanone content is still visible in the market and there is a demand for the same keeping the markets stable.	



TURMERIC OIL

Main Sourcing Country: India

Crop Season in Main Sourcing Country:

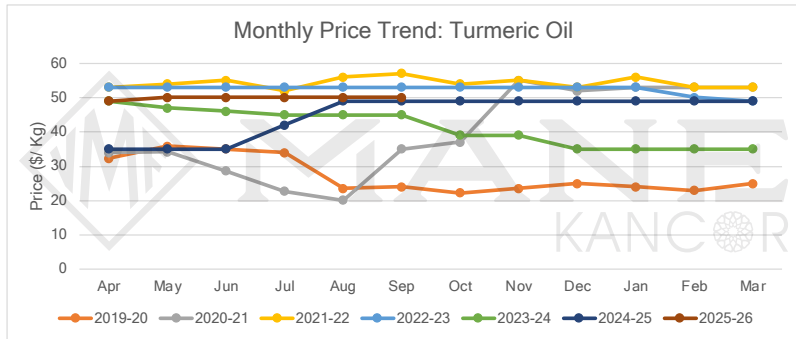
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Oil Price:



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Price Trend

- Price stability sustained in the market for the month.
- Price outlook expected to be stable or slightly bearish as forecasted by experts.

Price Outlook



Crop Supply Dynamics

- Low availability of raw materials and stable export demand visible in the market. This has helped the prices to firm up.
- This trend is expected to continue for the short term.

Crop Arrivals



LEMON GRASS OIL

Main Sourcing Country: India

Crop Season in Main Sourcing Country: Perennial Crop

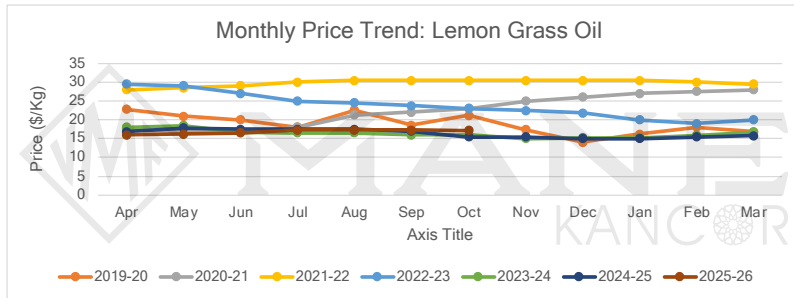
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Oil Price:



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Price Trend	Price Outlook
- The market is currently showing a mildly bullish price movement. - Short-term price trends remain slightly bullish.	
Crop Supply Dynamics	Crop Arrivals
- Oil production has been suspended in key cultivation regions due to unfavourable monsoon conditions. - Demand stayed stable during the period.	

PALMAROSA OIL

Main Sourcing Country: India

Crop Season in Main Sourcing Country: Perennial Crop

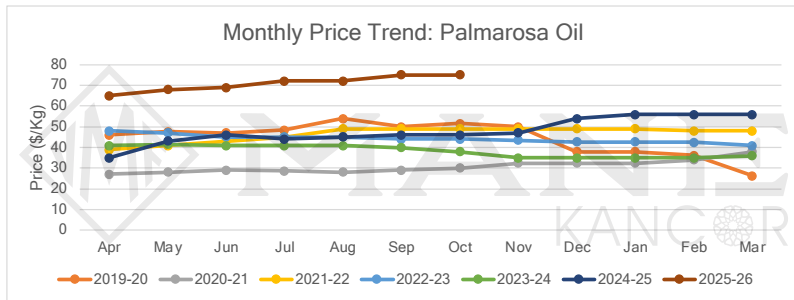
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Oil Price:



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Price Trend	Price Outlook
- Prices indicated a bullish trend during the observed period. - A bullish market outlook is anticipated in the coming months.	
Market/Supply Dynamics	Crop Arrivals
- Continuous rainfall has led to a halt in crop production, resulting in a material shortage. - Prices are expected to rise steadily, driven by increasing demand.	



CITRONELLA OIL

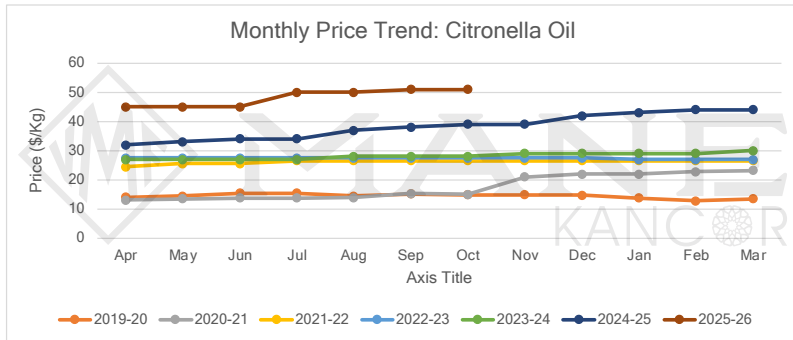
Main Sourcing Country: India

Crop Season in Main Sourcing Country: Perennial Plant

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Oil Price:



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ESSENTIAL OILS MARKET OVERVIEW | NOVEMBER 2025

Price Trend	Price Outlook
• Price trends remained stable throughout the period. • A steady to slightly bullish trend is anticipated in the short term.	
Market/Supply Dynamics	Crop Arrivals
• Prices are trending upward, driven by strong demand. • The market is projected to remain stable, supported by consistent demand in the coming months.	



GINGER GRASS OIL

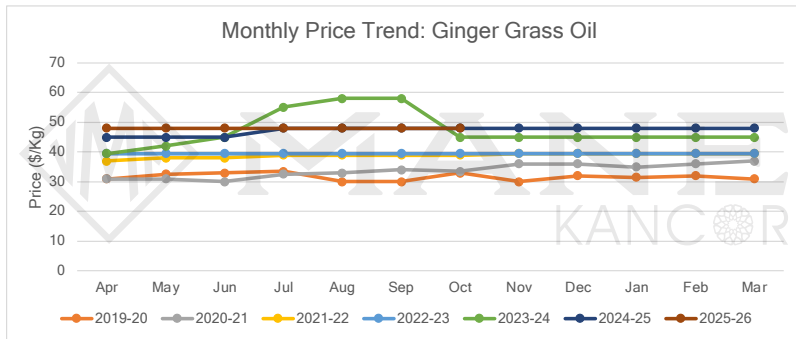
Main Sourcing Country: India

Crop Season in Main Sourcing Country: Perennial Plant

Jan	Feb	March	Apr	May	Jun	Jul	Aug	Sep	Oct	Nov	Dec
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Oil Price:



Price Trend	Price Outlook
- Price trends remained stable throughout the period. - Short-term price movement is expected to range from stable to mildly bullish.	
Market/Supply Dynamics	Crop Arrivals
- Limited crop availability and a slight rise in demand are driving the market upward. - The oil market is expected to maintain a steady trajectory with a mildly bullish demand outlook.	

HOLY BASIL OIL

Main Sourcing Country: India

Crop Season in Main Sourcing Country:

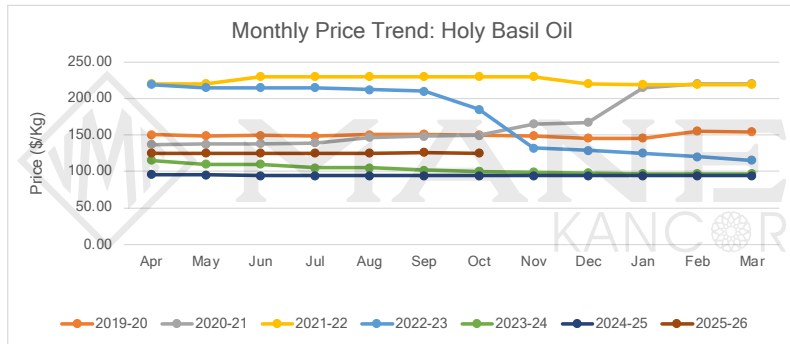
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Oil Price:



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ESSENTIAL OILS MARKET OVERVIEW | NOVEMBER 2025

Price Trend	Price Outlook
• Bullish momentum is clear in current price levels. • As the season approaches, prices are expected to test resistance levels in the coming months.	
Market/Supply Dynamics	Crop Arrivals
• Steady crop arrivals are anticipated to begin in November. • Due to expected delays in crop arrivals, the market is likely to experience firm demand.	



CLOVE BUD OIL

Main Sourcing Country: India

Crop Season in Main Sourcing Country*:

Jan	Feb	March	Apr	May	Jun	Jul	Aug	Sep	Oct	Nov	Dec
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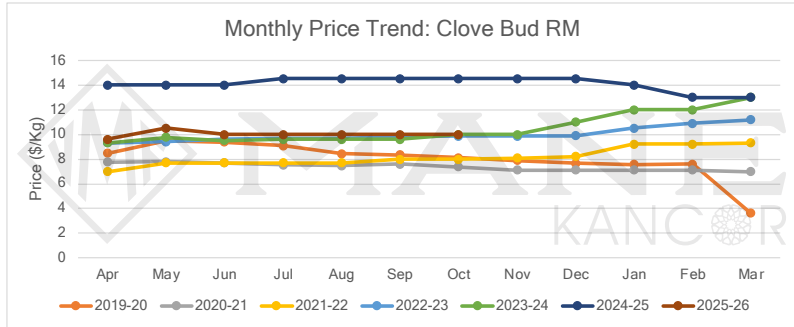
*Flowering season is September to October in plains and December to January at high altitudes.



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Raw Material Price (Clove):



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ESSENTIAL OILS MARKET OVERVIEW | NOVEMBER 2025

Price Trend	Price Outlook
• Prices across all origins exhibited a mildly bullish trend. • Due to raw material shortages, strong price levels are anticipated in the short term.	
Market/Supply Dynamics	Crop Arrivals
• New crop arrivals are not anticipated before December. • Due to raw material shortages, elevated price levels are being observed across all origins.	



GINGER OIL

Main Sourcing Country: India

Crop Season in Main Sourcing Country:

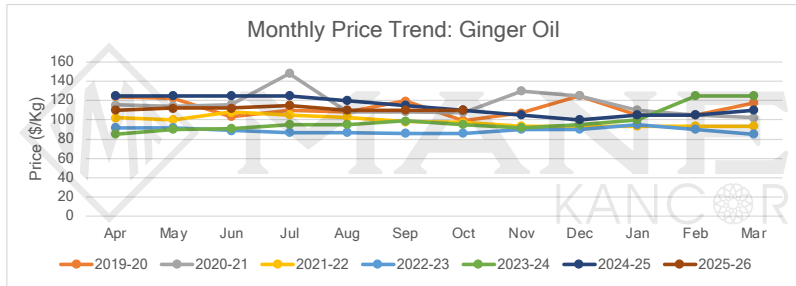
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Oil Price:



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Price Trend

- Price levels indicated a slight decline for the period.
- Stable and slightly bullish outlook for the coming periods.

Price Outlook



Crop Supply Dynamics

- Inadequate availability of extraction grade RM has led to firmness in price.
- Market dynamic will depend on the sustenance of extraction grade RM.

Crop Arrivals



VETIVER OIL

Main Sourcing Country: India

Crop Season in Main Sourcing Country:

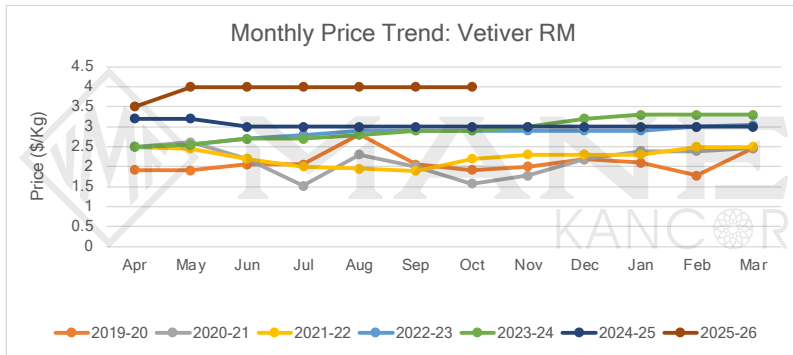
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Raw Material Price:



Price Trend

- Price trends remained stable during this period.
- Prices are expected to be extremely sensitive to fluctuations in demand.

Price Outlook



Market/Supply Dynamics

- Due to persistent rainfall in key cultivation areas new crop sowing is delayed.
- In the short term, both prices and market conditions are expected to remain stable.

Crop Arrivals



CUMIN SEED OIL

Main Sourcing Country: India

Crop Season in Main Sourcing Country:

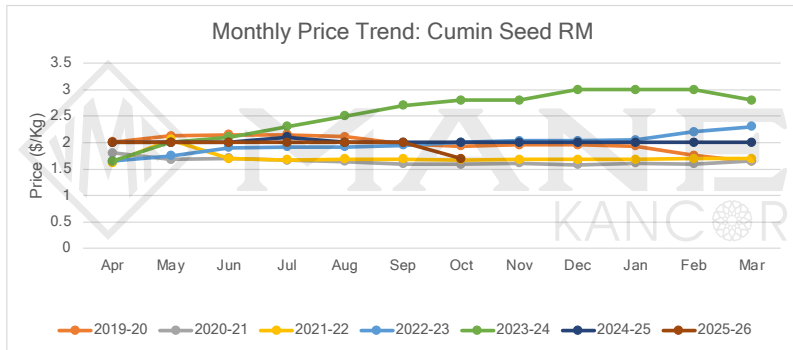
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Raw Material Price:



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Price Trend	Price Outlook
- The market has remained steady and stable during this period. - In the near term, prices are expected to hold firm with consistent levels.	
Market/Supply Dynamics	Crop Arrivals
- Prices are expected to remain stable to weak, unless demand picks up or weather disrupts supply. - The cumin market is experiencing soft price trends due to steady supplies and sluggish demand, both domestically and internationally.	



AJOWAN OIL

Main Sourcing Country: India

Crop Season in Main Sourcing Country:

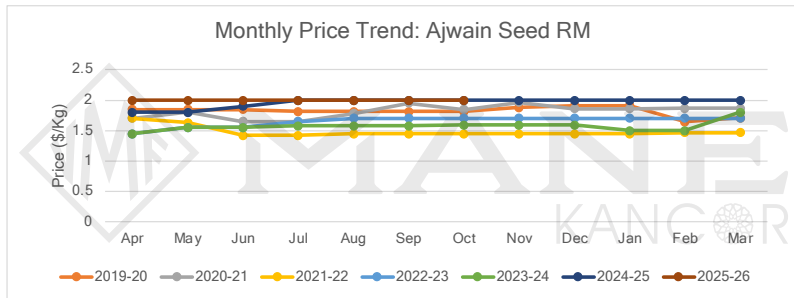
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Raw Material Price:



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Price Trend	Price Outlook
- Prices have remained stable, supported by consistent domestic consumption. - In the short term, price levels are expected to stay steady with a slight upward bias.	
Crop Supply Dynamics	Crop Arrivals
- Stable raw material arrivals in the market expected. - The Ajwain market is showing stable price trends across major trading hubs, supported by balanced supply and steady domestic demand.	



FENNEL SEED OIL

Main Sourcing Country: India

Crop Season in Main Sourcing Country:

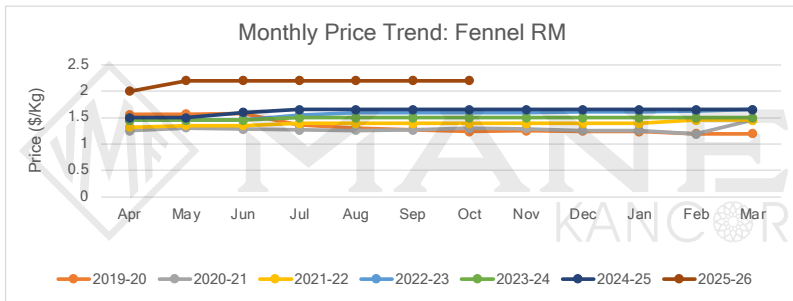
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Raw Material Price (Fennel Seed):



Price Trend	Price Outlook
• Prices are projected to remain stable in the near term. • Price levels are expected to hold steady, with a slight upward bias.	
Market/Supply Dynamics	Crop Arrivals
• The fennel market is stable, with firm prices and balanced supply-demand dynamics. • Minimal fluctuations observed; with lean inventories ahead of the festive season.	



DILL SEED OIL

Main Sourcing Country: India

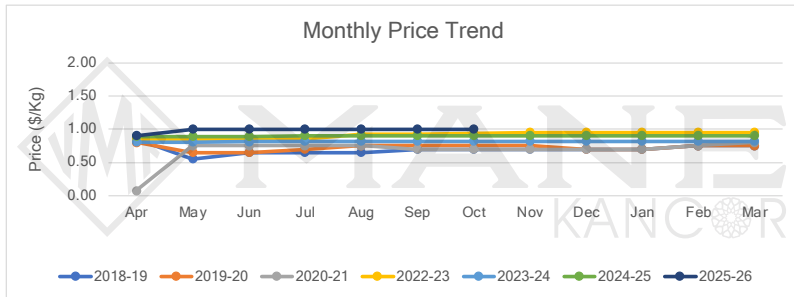
Crop Season in Main Sourcing Country:

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Price Trend

- The short-term market outlook remains stable.
- Prices are holding steady, with no significant upward momentum observed.

Price Outlook



Market/Supply Dynamics

- The short-term outlook remains stable.
- The global dill seed market is experiencing strong growth, driven by rising demand in food, pharmaceutical, and essential oil sectors.

Crop Arrivals



Mane Kancor is a pioneer in the field of Global Spice Extraction, whose roots in the spice trade can be traced back to 1857, at the spice capital of the world; Cochin. Mane Kancor specialises in complete natural food ingredient solutions right from sustainable sourcing of raw materials, clean extracts, advanced research and formulation.

Mane Kancor has its presence in over 80 countries and has regional distribution centers across the world and multi-locational factories in India.

FSSC 22000, ISO 9001, ISO 45001, ISO 50001, ISO 14001, GMP, CODEX HACCP,
HALAL- MUI, IFANCA, HALAL INDIA, KOSHER, FAMI-QS, RSPO, SEDEX, ORGANIC, NABL.



MANE KANCOR INGREDIENTS PRIVATE LIMITED

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