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KANCOR

ESSENTIAL OILS MARKET OVERVIEW

OCTOBER - 2025



NUTMEG OIL

Main Sourcing Country: India

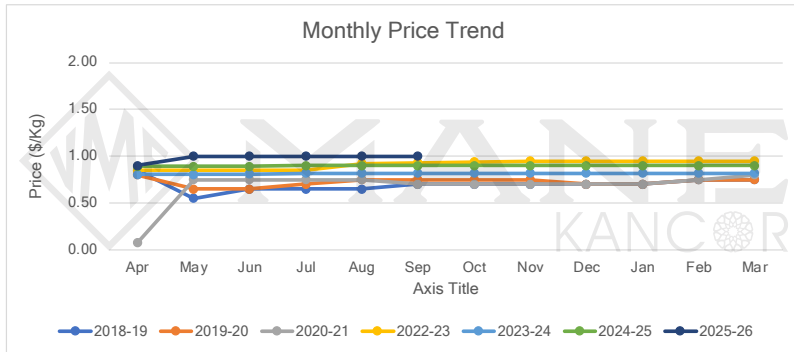
Crop Season in Main Sourcing Country*



Jan	Feb	March	Apr	May	Jun	Jul	Aug	Sep	Oct	Nov	Dec
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*Fruits are seen throughout the year, the peak season of harvest is from June to August.



Raw Material Price:



Price Trend	Price Outlook
<ul style="list-style-type: none"> In the short term, prices are anticipated to stay strong. Market outlook indicates steady to bullish price movements. 	
Market/Supply Dynamics	Crop Arrivals
<ul style="list-style-type: none"> The nutmeg market has entered a stable phase driven by stable demand. Oil demand levels are strong in account to the current market scenario. 	

CARDAMOM OIL

Main Sourcing Country: India

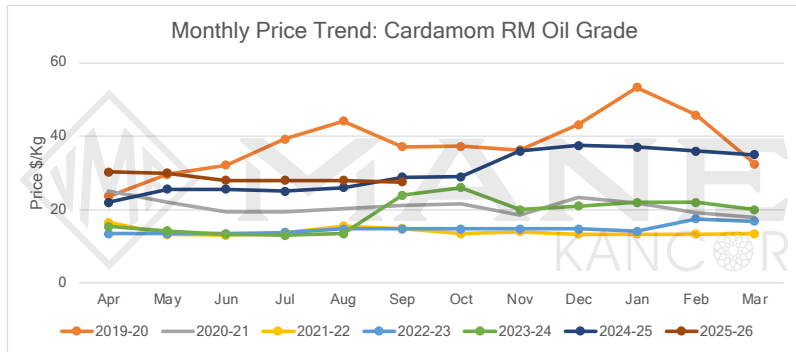
Crop Season in Main Sourcing Country:


Jan	Feb	March	Apr	May	Jun	Jul	Aug	Sep	Oct	Nov	Dec
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*Fruits are seen August to March, the peak season of harvest is from October to November



Raw Material Price:



Price Trend	Price Outlook
<ul style="list-style-type: none"> Prices are anticipated to maintain a bullish trend in the short term. The market is likely to reflect a stable to mildly sluggish trend. 	
Market/Supply Dynamics	Crop Arrivals
<ul style="list-style-type: none"> The widening arbitrage gap between India and Guatemala has created favourable conditions for exporters, particularly targeting the Gulf and European Union markets. Strong domestic demand and premium segment traction keep baseline demand intact. 	

CYPRIOL OIL

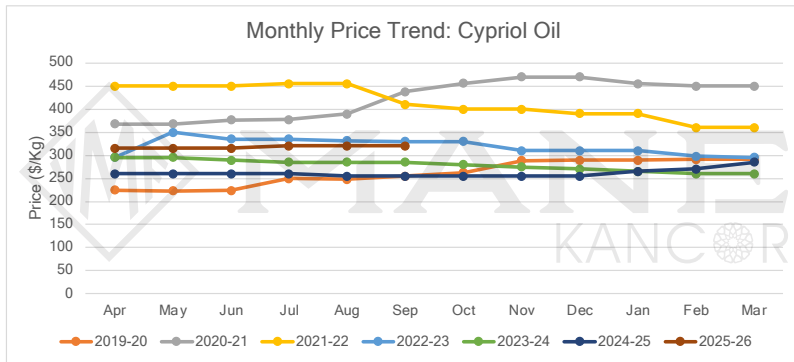
Main Sourcing Country: India

Crop Season in Main Sourcing Country:

Jan	Feb	March	Apr	May	Jun	Jul	Aug	Sep	Oct	Nov	Dec
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Oil Price:



Price Trend	Price Outlook
<ul style="list-style-type: none"> The price trend is at a new level of peak. Bullish price expectation in the short term for coming months. 	
Market/Supply Dynamics	Crop Arrivals
<ul style="list-style-type: none"> Oil demand is at a strong level in the market, price trend confirming the same. Oil demand level is expected to be strong till next season. 	

DAVANA OIL

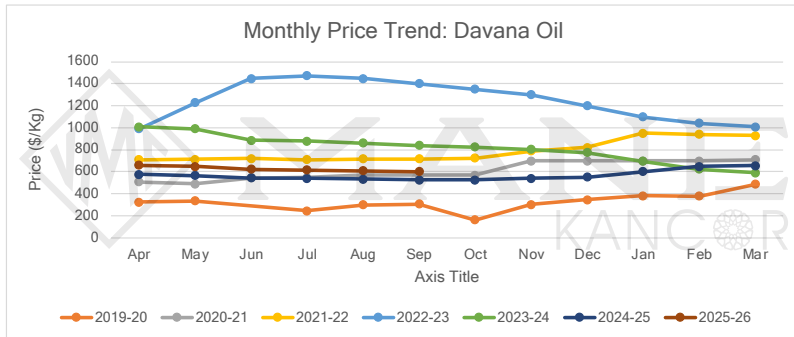
Main Sourcing Country: India



Crop Season in Main Sourcing Country:

Jan	Feb	March	Apr	May	Jun	Jul	Aug	Sep	Oct	Nov	Dec
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Oil Price:



Price Trend	Price Outlook
<ul style="list-style-type: none"> • Price movements remain stable. • The market continues to reflect stable conditions with limited volatility. 	
Market/Supply Dynamics	Crop Arrivals
<ul style="list-style-type: none"> • Uncertainty is expected in the crop market as climatic conditions adversely affect crop production. • In the short term, prices are likely to remain stable to bullish. 	

TURMERIC OIL

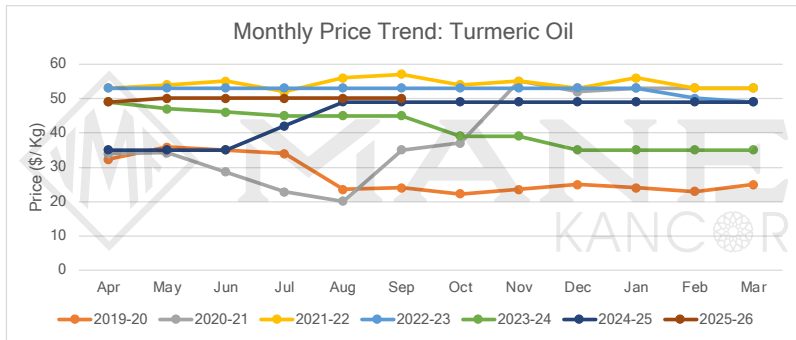
Main Sourcing Country: India

Crop Season in Main Sourcing Country:

Jan	Feb	March	Apr	May	Jun	Jul	Aug	Sep	Oct	Nov	Dec
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Oil Price:



Price Trend

- Price stability sustained in the market for the month.
- Price outlook expected to be stable or slightly bearish as forecasted by experts.

Price Outlook



Crop Supply Dynamics

- Good availability of raw materials and stable export demand visible in the market. This has helped the prices to stabilise.
- This trend is expected to continue for the short term.

Crop Arrivals



LEMONGRASS OIL

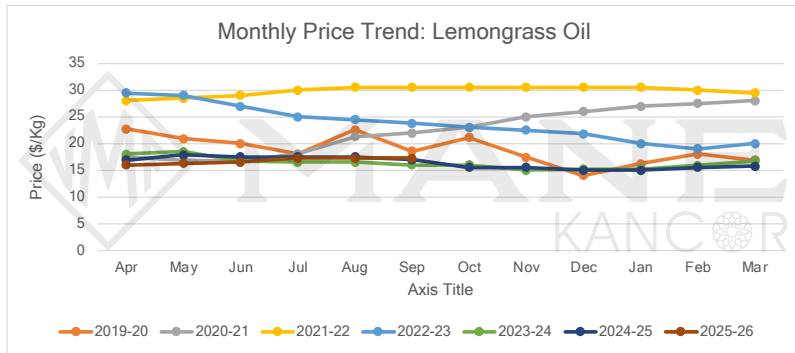
Main Sourcing Country: India



Crop Season in Main Sourcing Country: Perennial Crop

Jan	Feb	March	Apr	May	Jun	Jul	Aug	Sep	Oct	Nov	Dec
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Oil Price:



Price Trend	Price Outlook
<ul style="list-style-type: none"> The market is currently exhibiting a mildly bullish price trend. The price trend is slightly bullish for the short term. 	
Crop Supply Dynamics	Crop Arrivals
<ul style="list-style-type: none"> Strong and consistent demand is visible in the oil market. A considerable shortage in supply gives a plausible explanation for the current trend in the oil market. 	

PALMAROSA OIL

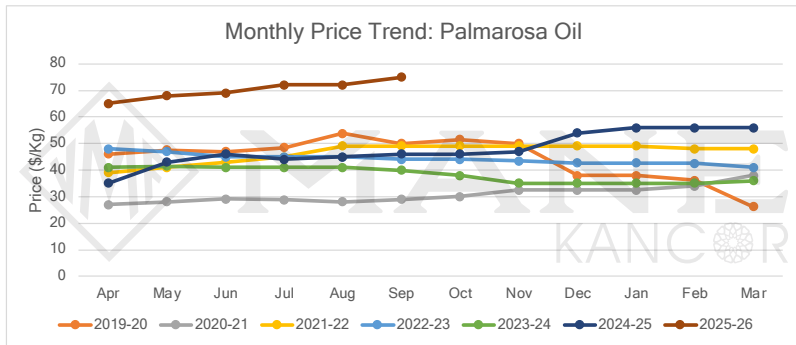
Main Sourcing Country: India

Crop Season in Main Sourcing Country: Perennial Crop

Jan	Feb	March	Apr	May	Jun	Jul	Aug	Sep	Oct	Nov	Dec
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Oil Price:



Price Trend

- Prices reflected a bullish trend during the period.
- Can expect a bullish market in coming months.

Price Outlook



Market/Supply Dynamics

- Production of the crop has been stopped due to continuous rains, resulting in a shortage of material.
- With no carryover stock available in the market, the supply situation remains tight.

Crop Arrivals



CITRONELLA OIL

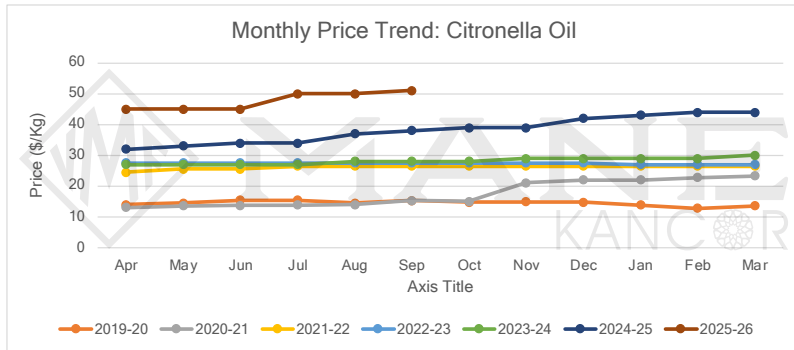
Main Sourcing Country: India

Crop Season in Main Sourcing Country: Perennial Plant

Jan	Feb	March	Apr	May	Jun	Jul	Aug	Sep	Oct	Nov	Dec
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Oil Price:



Price Trend

- The price trend is at a new level of peak.
- The bullish trend is expected to reach resistance level in the coming months.

Price Outlook



Market/Supply Dynamics

- Due to demand prices are showing an upward trend.
- The market is expected to be stable with consistent demand in future months.

Crop Arrivals



GINGERGRASS OIL

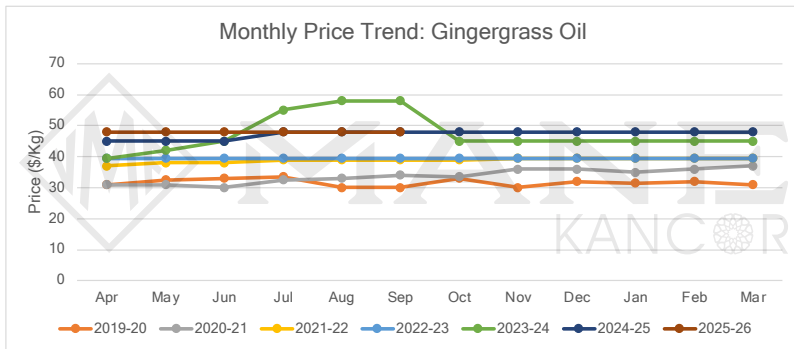
Main Sourcing Country: India

Crop Season in Main Sourcing Country: Perennial Plant

Jan	Feb	March	Apr	May	Jun	Jul	Aug	Sep	Oct	Nov	Dec
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Oil Price:



Price Trend

- Prices are stable to slightly firm.
- Price levels are expected to be slightly bullish in coming months.

Price Outlook



Market/Supply Dynamics

- Crop is small and a slight increase in demand has pushed the market up.
- The oil market outlook is expected to follow a consistent and slightly bullish demand trend.

Crop Arrivals



HOLY BASIL OIL

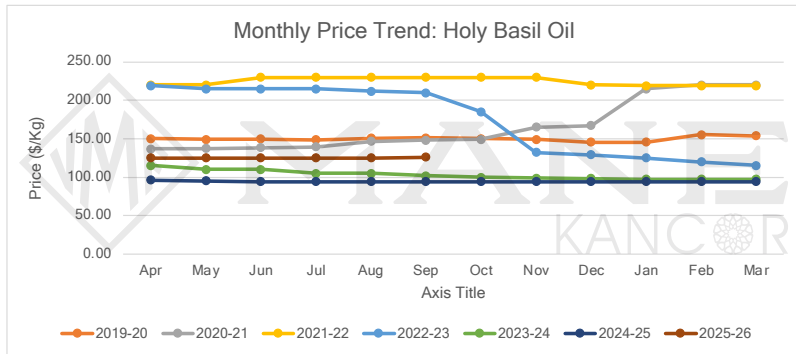
Main Sourcing Country: India

Crop Season in Main Sourcing Country:

Jan	Feb	March	Apr	May	Jun	Jul	Aug	Sep	Oct	Nov	Dec
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Oil Price:



Price Trend

- Bullish trends are clearly visible in the price levels.
- Expected to approach a resistance level in coming months as the season is approaching.

Price Outlook



Market/Supply Dynamics

- Steady crop arrivals are expected to start from November.
- The market is expecting a firm demand as there is an expected delay in crop arrivals.

Crop Arrivals



CLOVE BUD OIL

Main Sourcing Country: India

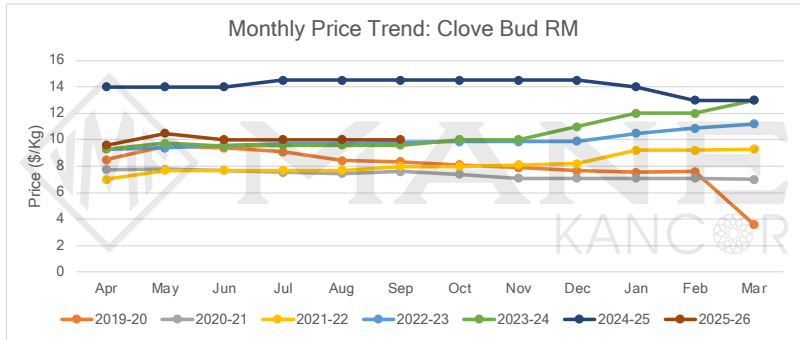
Crop Season in Main Sourcing Country*:



Jan	Feb	March	Apr	May	Jun	Jul	Aug	Sep	Oct	Nov	Dec
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*Flowering season is September to October in plains and December to January at high altitudes.



Raw Material Price (Clove):



Price Trend	Price Outlook
<ul style="list-style-type: none">• Prices were slightly bullish for the period.• The short term outlook is stable.	
Market/Supply Dynamics	Crop Arrivals
<ul style="list-style-type: none">• The market is expected to be stable and expecting consistent demand in future months.• Supply is moderate, with arrivals sufficient to meet current demand.	

GINGER OIL

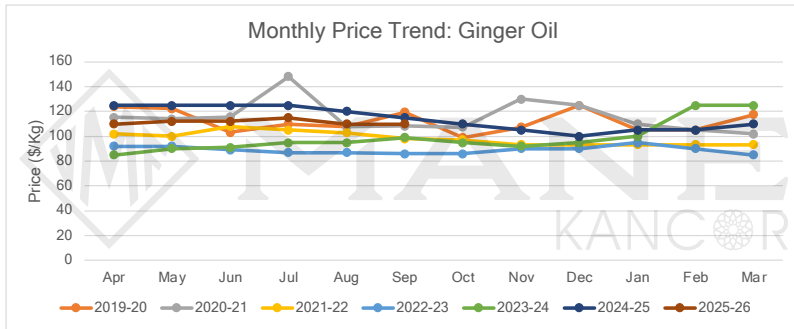
Main Sourcing Country: India

Crop Season in Main Sourcing Country:

Jan	Feb	March	Apr	May	Jun	Jul	Aug	Sep	Oct	Nov	Dec
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Oil Price:



Price Trend

- Price levels indicated a slight decline for the period.
- Stable and slightly bullish outlook for the coming periods.

Price Outlook



Crop Supply Dynamics

- Adequate availability of extraction grade RM has stabilised the market.
- Market dynamic will depend on the sustenance of extraction grade RM.

Crop Arrivals



VETIVER OIL

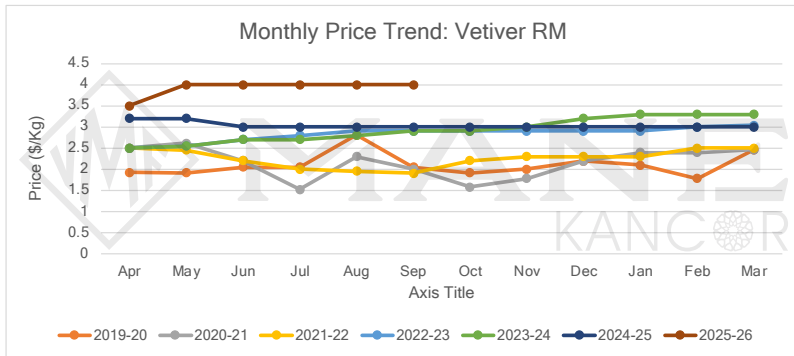
Main Sourcing Country: India

Crop Season in Main Sourcing Country:

Jan	Feb	March	Apr	May	Jun	Jul	Aug	Sep	Oct	Nov	Dec
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Raw Material Price:



Price Trend

- Prices have indicated a slight upward movement during this period.
- Prices are likely to remain strong.

Price Outlook



Market/Supply Dynamics

- New crop sowing is completed in Tamil Nadu areas.
- The oil market is expecting a firm and consistent demand in the coming months.

Crop Arrivals



CUMIN SEED OIL

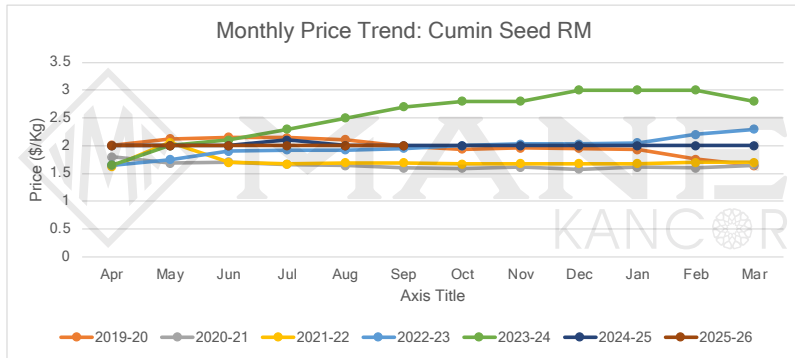
Main Sourcing Country: India



Crop Season in Main Sourcing Country:

Jan	Feb	March	Apr	May	Jun	Jul	Aug	Sep	Oct	Nov	Dec
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Raw Material Price:



Price Trend	Price Outlook
<ul style="list-style-type: none"> The market remains steady and stable. In the short term, prices are likely to remain stable and consistent. 	
Market/Supply Dynamics	Crop Arrivals
<ul style="list-style-type: none"> The market is expecting a firm and consistent demand in the coming months. The cumin market is expected to remain range-bound in the short term, with potential upward movement driven by festive demand and tightening supply. 	

AJOWAN OIL

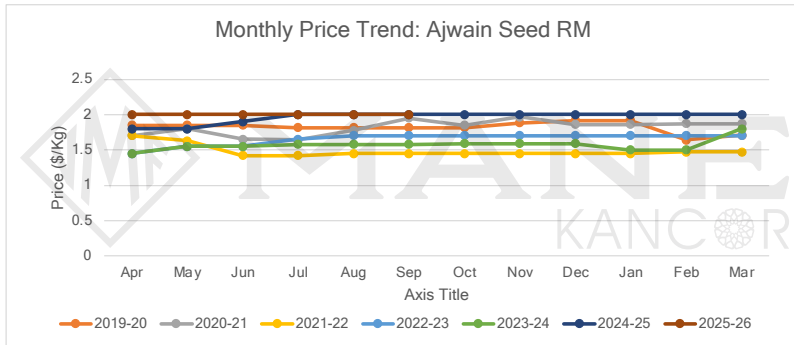
Main Sourcing Country: India

Crop Season in Main Sourcing Country:

Jan	Feb	March	Apr	May	Jun	Jul	Aug	Sep	Oct	Nov	Dec
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Raw Material Price:



Price Trend

- Prices are stable due to steady domestic consumption.
- Prices likely to remain steady to slightly firm.

Price Outlook



Crop Supply Dynamics

- Stable raw material arrivals in the market expected.
- Market demand is on the lower side as there is sufficient supply.

Crop Arrivals



FENNEL SEED OIL

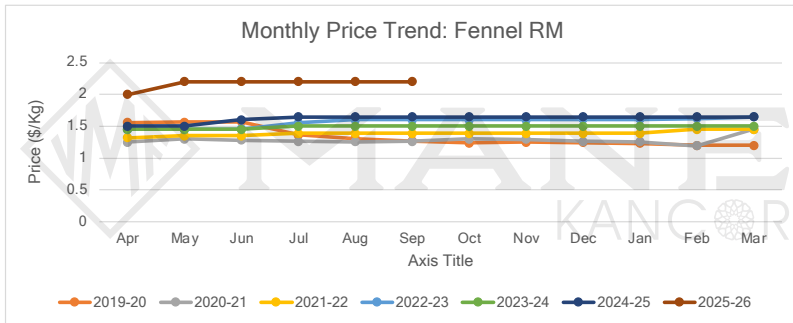
Main Sourcing Country: India

Crop Season in Main Sourcing Country:

Jan	Feb	March	Apr	May	Jun	Jul	Aug	Sep	Oct	Nov	Dec
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Raw Material Price (Fennel Seed):



Price Trend

- Prices are expected to remain steady in the near term.
- Prices remain stable to slightly firm.

Price Outlook



Market/Supply Dynamics

- Prices are stable, with minor fluctuations.
- Oil market demand is on the lower side as there is enough supply.

Crop Arrivals



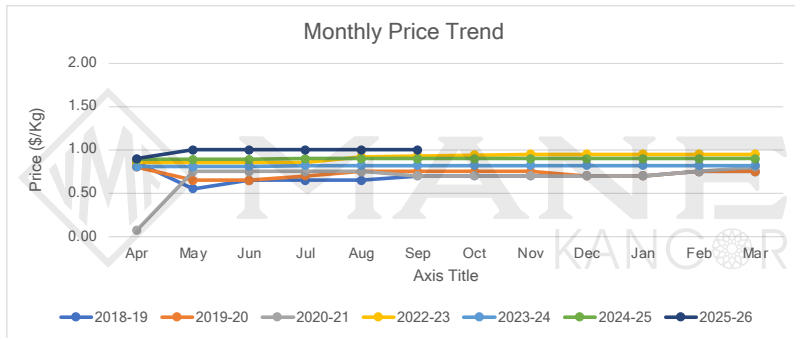
DILL SEED OIL

Main Sourcing Country: India

Crop Season in Main Sourcing Country:

Jan	Feb	March	Apr	May	Jun	Jul	Aug	Sep	Oct	Nov	Dec
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Price Trend

- The short term outlook remains stable.
- Prices are stable, with no significant upward pressure.

Price Outlook



Market/Supply Dynamics

- The short term outlook remains stable.
- Demand for dill seed oil remains stable to slightly firm.

Crop Arrivals



Mane Kancor is a pioneer in the field of Global Spice Extraction, whose roots in the spice trade can be traced back to 1857, at the spice capital of the world; Cochin. Mane Kancor specialises in complete natural food ingredient solutions right from sustainable sourcing of raw materials, clean extracts, advanced research and formulation.

Mane Kancor has its presence in over 80 countries and has regional distribution centers across the world and multi-locational factories in India.

FSSC 22000, ISO 9001, ISO 45001, ISO 50001, ISO 14001, GMP, CODEX HACCP,
HALAL- MUI, IFANCA, HALAL INDIA, KOSHER, FAMI-QS, RSPO, SEDEX, ORGANIC, NABL.



MANE KANCOR INGREDIENTS PRIVATE LIMITED

P: +91 484 6730 300 | E: enquirykancor@mane.com | W: www.manekancor.com



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