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ESSENTIAL OILS MARKET OVERVIEW

SEPTEMBER - 2025



NUTMEG OIL

Main Sourcing Country: India

Crop Season in Main Sourcing Country*

Jan	Feb	March	Apr	May	Jun	Jul	Aug	Sep	Oct	Nov	Dec
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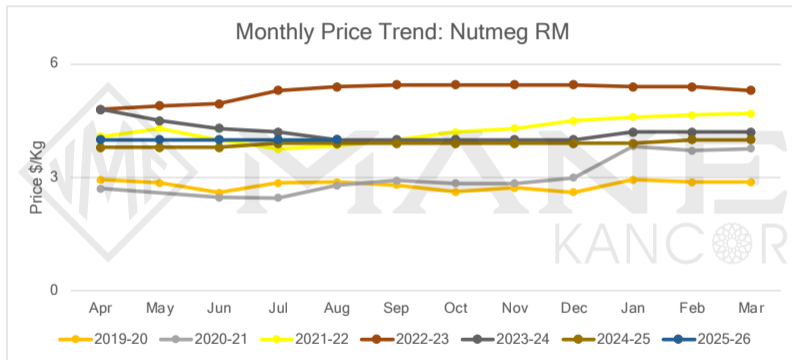
*Fruits are seen throughout the year, the peak season of harvest is from June to August.



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ESSENTIAL OILS MARKET OVERVIEW | SEPTEMBER 2025

Raw Material Price:



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ESSENTIAL OILS MARKET OVERVIEW | SEPTEMBER 2025

Price Trend	Price Outlook
<ul style="list-style-type: none"> • In the short term, prices are anticipated to stay strong with a tendency to rise further. • The near-term market outlook indicates steady to bullish price movements. 	
Market/Supply Dynamics	Crop Arrivals
<ul style="list-style-type: none"> • The short-term outlook for oil prices remains bullish. • Oil prices are expected to maintain a bullish tone in the near term, driven by market conditions. 	



CARDAMOM OIL

Main Sourcing Country: India

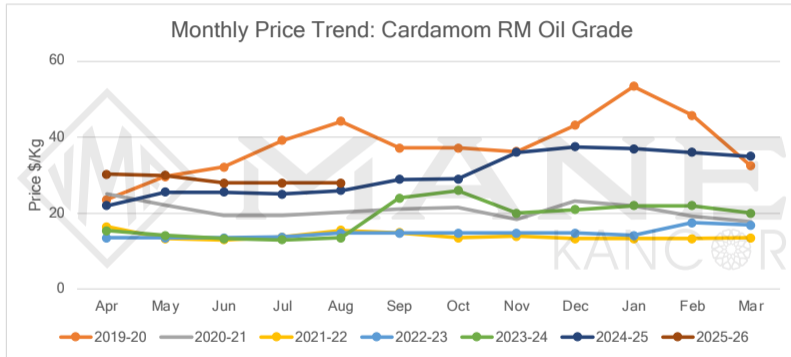
Crop Season in Main Sourcing Country:



Jan	Feb	March	Apr	May	Jun	Jul	Aug	Sep	Oct	Nov	Dec
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*Fruits are seen August to March, the peak season of harvest is from October to November.



Raw Material Price:



Price Trend	Price Outlook
<ul style="list-style-type: none"> Prices are anticipated to maintain a bullish tone in the short term. In the near term, the market is likely to reflect a stable to mildly sluggish trend. 	
Market/Supply Dynamics	Crop Arrivals
<ul style="list-style-type: none"> Heavy rains accompanied by strong winds during March-May adversely impacted cardamom plantations, causing tree falls and triggering fungal infections such as capsule rot and rhizome rot. As per Agriculture Department data, around 732 hectares of cardamom plantations were damaged in the district due to strong winds and heavy rainfall between May 24 and July 10. 	



CYPRIOL OIL

Main Sourcing Country: India

Crop Season in Main Sourcing Country:

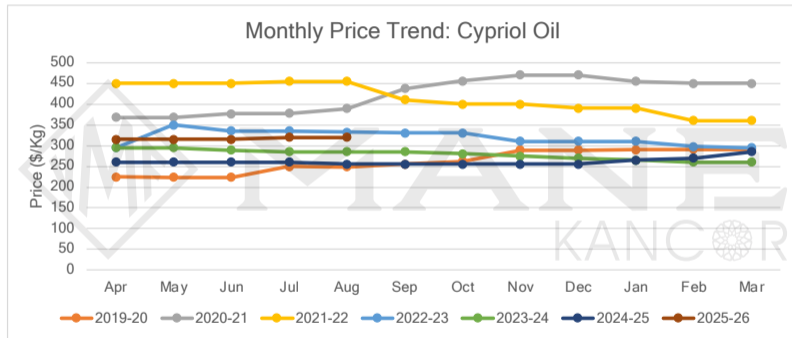
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Oil Price:



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ESSENTIAL OILS MARKET OVERVIEW | SEPTEMBER 2025

Price Trend	Price Outlook
<ul style="list-style-type: none"> Prices have firmed up in recent weeks on the back of restricted supply. Short-term prices are expected to remain firm with a possible upward bias if demand strengthens further. 	
Market/Supply Dynamics	Crop Arrivals
<ul style="list-style-type: none"> Harvesting is complete; availability remains limited due to lower-than-expected yields. Stable demand from perfumery and aromatherapy sectors continues to support the market. 	



DAVANA OIL

Main Sourcing Country: India

Crop Season in Main Sourcing Country:

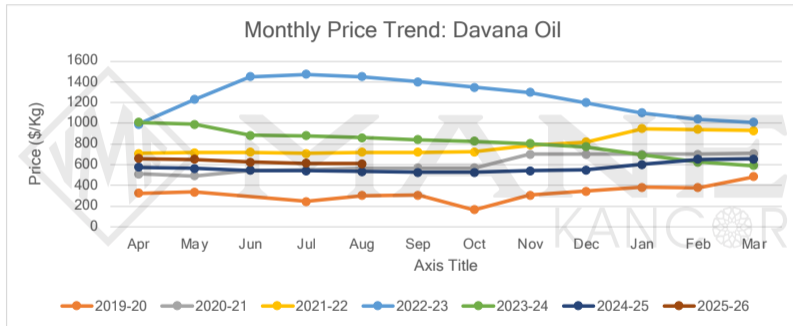
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ESSENTIAL OILS MARKET OVERVIEW | SEPTEMBER 2025

Oil Price:



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ESSENTIAL OILS MARKET OVERVIEW | SEPTEMBER 2025

Price Trend	Price Outlook
<ul style="list-style-type: none"> Price movements remain largely stable, with a marginal upward bias. The market continues to reflect stable conditions with limited volatility. 	
Market/Supply Dynamics	Crop Arrivals
<ul style="list-style-type: none"> Nursery preparations for the new season are expected to begin by October, indicating the start of the next cultivation cycle. In the short term, prices are likely to remain stable to bullish, with potential upward movement if demand intensifies. 	



TURMERIC OIL

Main Sourcing Country: India

Crop Season in Main Sourcing Country:

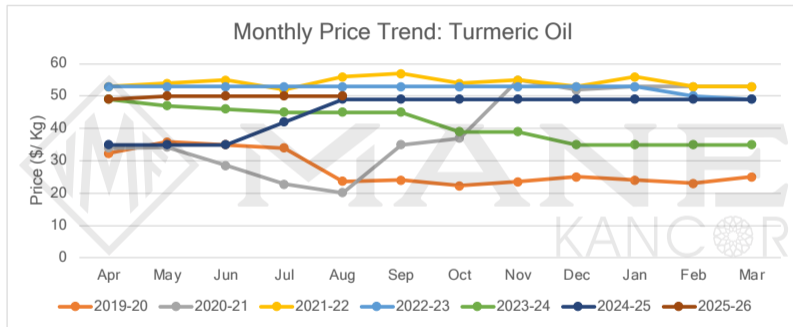
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ESSENTIAL OILS MARKET OVERVIEW | SEPTEMBER 2025

Oil Price:



Price Trend

- Price stability sustained in the market for the month.
- Price outlook expected to be stable or slightly bearish as forecasted by experts.

Price Outlook



Crop Supply Dynamics

- Good availability of raw materials and stable export demand visible in the market. This has helped the prices to stabilise.
- This trend is expected to continue for the short term.

Crop Arrivals



LEMONGRASS OIL

Main Sourcing Country: India

Crop Season in Main Sourcing Country: Perennial Crop

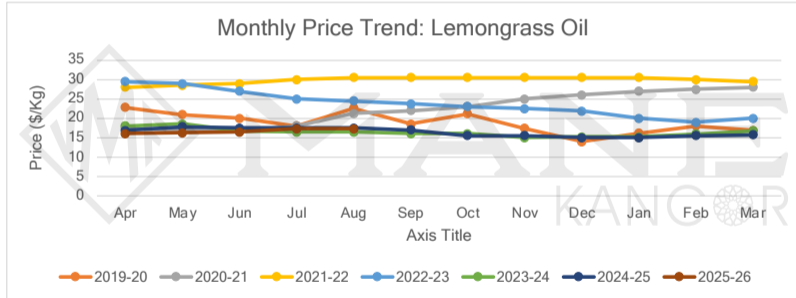
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ESSENTIAL OILS MARKET OVERVIEW | SEPTEMBER 2025

Oil Price:



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ESSENTIAL OILS MARKET OVERVIEW | SEPTEMBER 2025

Price Trend	Price Outlook
<ul style="list-style-type: none"> The market is currently exhibiting a mildly bullish price trend. Prices are anticipated to remain stable in the short term. 	
Crop Supply Dynamics	Crop Arrivals
<ul style="list-style-type: none"> Cyclonic activity and heavy rainfall have halted production across all major growing regions. A severe shortage of material is being reported, with production expected to resume only by mid-September. A significant shortage of material in the market is driving a firm and accelerated uptrend in prices. 	



PALMAROSA OIL

Main Sourcing Country: India

Crop Season in Main Sourcing Country: Perennial Crop

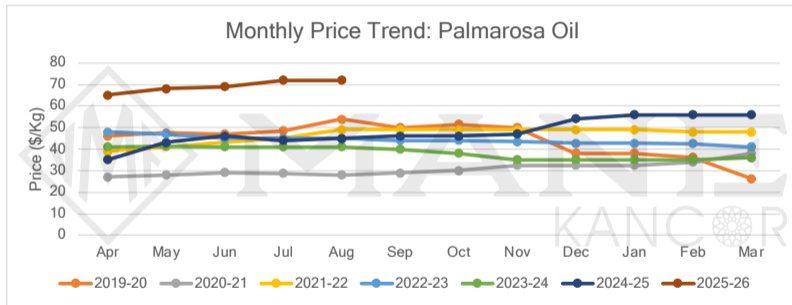
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ESSENTIAL OILS MARKET OVERVIEW | SEPTEMBER 2025

Oil Price:



Price Trend	Price Outlook
<ul style="list-style-type: none"> Prices reflected a bullish trend during the period. The short-term outlook is expected to remain stable with a slight bullish bias, supported by limited supply. 	
Market/Supply Dynamics	Crop Arrivals
<ul style="list-style-type: none"> Due to continuous rains, Palmarosa oil production has come to a halt, resulting in a shortage of material. With no carryover stock available in the market, the supply situation remains tight. 	



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CITRONELLA OIL

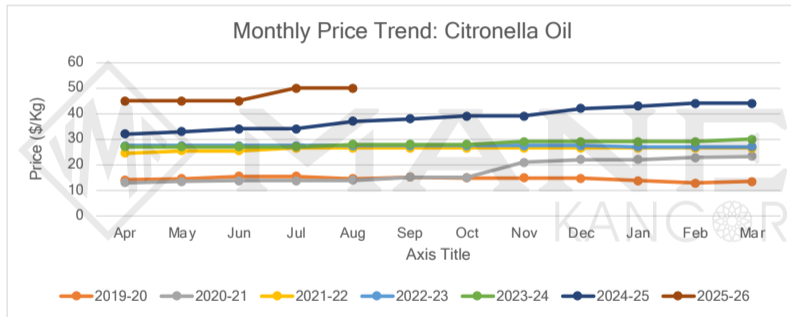
Main Sourcing Country: India

Crop Season in Main Sourcing Country: Perennial Plant

Jan	Feb	March	Apr	May	Jun	Jul	Aug	Sep	Oct	Nov	Dec
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Oil Price:



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ESSENTIAL OILS MARKET OVERVIEW | SEPTEMBER 2025

Price Trend	Price Outlook
<ul style="list-style-type: none"> Prices displayed a rising trend throughout the period. A firm to moderately positive trend is foreseen in the short run. 	
Market/Supply Dynamics	Crop Arrivals
<ul style="list-style-type: none"> Prices have indicated an upward trend during the period. The market shows slight firmness in the short term, depending on seasonal demand and raw material availability. 	



GINGER GRASS OIL

Main Sourcing Country: India

Crop Season in Main Sourcing Country: Perennial Plant

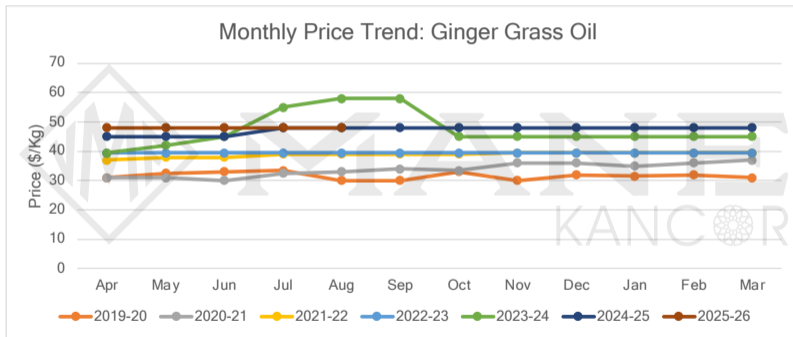
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ESSENTIAL OILS MARKET OVERVIEW | SEPTEMBER 2025

Oil Price:



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ESSENTIAL OILS MARKET OVERVIEW | SEPTEMBER 2025

Price Trend	Price Outlook
<ul style="list-style-type: none"> Prices are stable to slightly firm. Market sentiment indicates a stable price trend in the near term. 	
Market/Supply Dynamics	Crop Arrivals
<ul style="list-style-type: none"> Sufficient stocks are available with local distillers and traders, avoiding immediate supply pressure. Adequate supply in the market, with steady arrivals supporting demand. 	



HOLY BASIL OIL

Main Sourcing Country: India

Crop Season in Main Sourcing Country:

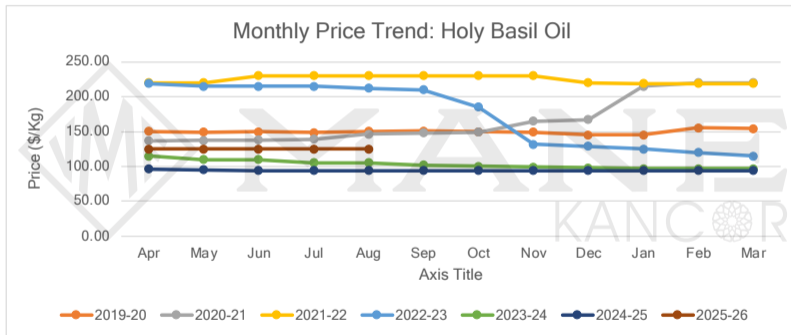
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ESSENTIAL OILS MARKET OVERVIEW | SEPTEMBER 2025

Oil Price:



Price Trend	Price Outlook
<ul style="list-style-type: none"> • Price indicated strong consolidation in the support level. • Price consolidation can be expected to continue in the coming months. 	
Market/Supply Dynamics	Crop Arrivals
<ul style="list-style-type: none"> • Demand continues to be dampened and as a result stocks of oil are visible with farmers/traders. • Favourable climate conditions reported for the crop next season. 	



CLOVE BUD OIL

Main Sourcing Country: India

Crop Season in Main Sourcing Country*:

Jan	Feb	March	Apr	May	Jun	Jul	Aug	Sep	Oct	Nov	Dec
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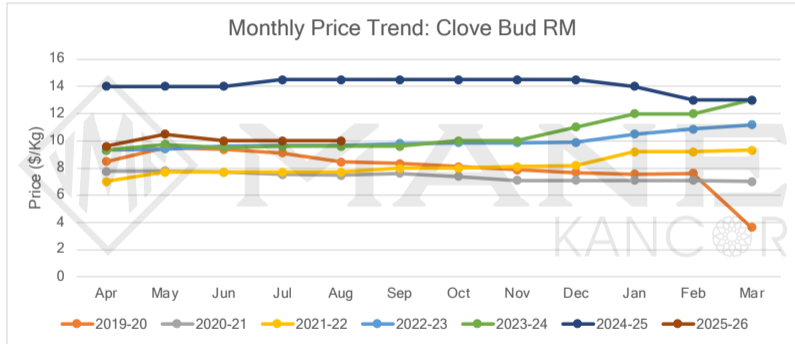
*Flowering season is September to October in plains and December to January at high altitudes.



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Raw Material Price (Clove):



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ESSENTIAL OILS MARKET OVERVIEW | SEPTEMBER 2025

Price Trend	Price Outlook
<ul style="list-style-type: none"> Prices were slightly bullish for the period for extraction grade RM. The short-term outlook is stable, but prices could firm up if demand strengthens. 	
Market/Supply Dynamics	Crop Arrivals
<ul style="list-style-type: none"> Harvesting in key producing regions (India, Sri Lanka, Madagascar, Indonesia) is reported as normal to slightly below average in some belts due to inconsistent rainfall. Supply is moderate, with arrivals sufficient to meet current demand. 	



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ESSENTIAL OILS MARKET OVERVIEW | SEPTEMBER 2025

GINGER OIL

Main Sourcing Country: India

Crop Season in Main Sourcing Country:

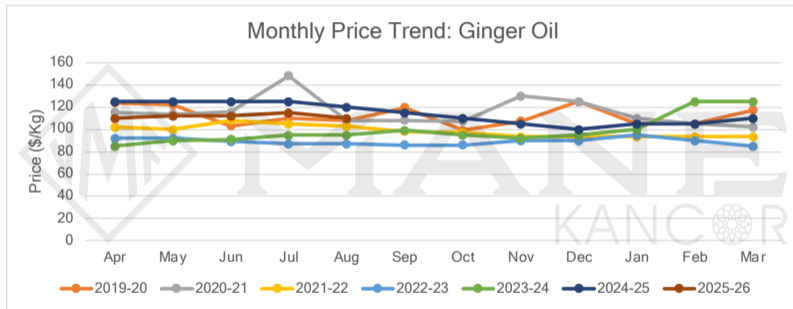
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Oil Price:



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ESSENTIAL OILS MARKET OVERVIEW | SEPTEMBER 2025

Price Trend	Price Outlook
<ul style="list-style-type: none"> • Price levels indicated a slight decline for the period. • Stable and slightly bullish outlook for the coming periods. 	
Crop Supply Dynamics	Crop Arrivals
<ul style="list-style-type: none"> • Adequate availability of extraction grade RM had made the prices loosen up a bit. • Market dynamic will depend on the sustenance of extraction grade RM. 	



VETIVER OIL

Main Sourcing Country: India

Crop Season in Main Sourcing Country:

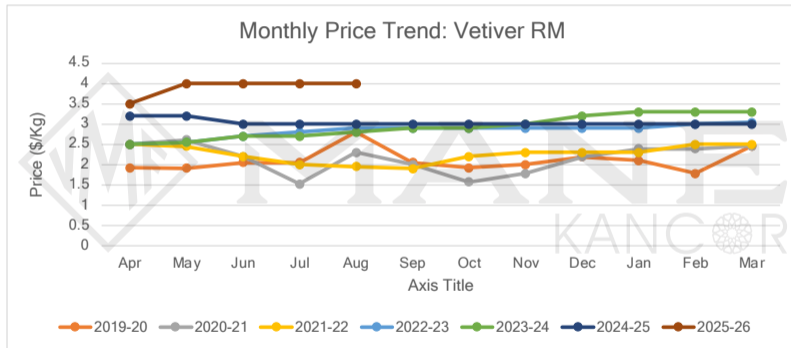
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ESSENTIAL OILS MARKET OVERVIEW | SEPTEMBER 2025

Raw Material Price:



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ESSENTIAL OILS MARKET OVERVIEW | SEPTEMBER 2025

Price Trend	Price Outlook
<ul style="list-style-type: none"> Prices have indicated a slight upward movement during this period. Prices are likely to remain strongly demand-driven. 	
Market/Supply Dynamics	Crop Arrivals
<ul style="list-style-type: none"> Harvesting activities are ongoing in South India (mainly Tamil Nadu and Karnataka), with normal crop conditions reported. Average to good yields observed; oil quality is consistent with last season, though slight variations in aroma and colour are noted depending on region and soil. Supply is moderate, with arrivals meeting current demand. 	



CUMIN SEED OIL

Main Sourcing Country: India

Crop Season in Main Sourcing Country:

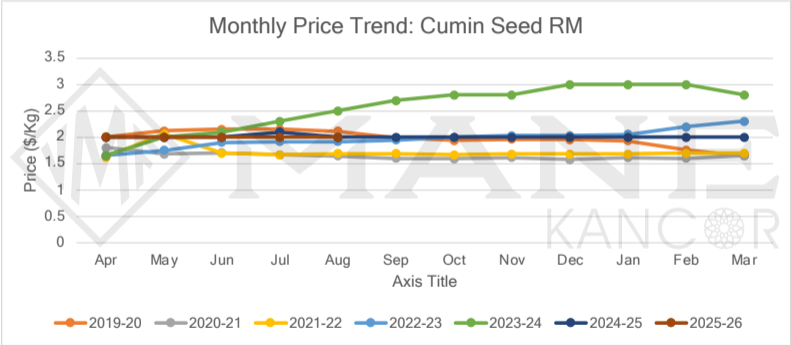
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ESSENTIAL OILS MARKET OVERVIEW | SEPTEMBER 2025

Raw Material Price:



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ESSENTIAL OILS MARKET OVERVIEW | SEPTEMBER 2025

Price Trend	Price Outlook
<ul style="list-style-type: none"> The market has maintained price stability over this time. In the short term, prices are likely to remain stable and consistent. 	
Market/Supply Dynamics	Crop Arrivals
<ul style="list-style-type: none"> India's spice exporters are under pressure following the U.S. decision to impose a 25% tariff on cumin imports, a move that could impact the country's spice trade. The current season's cumin output in India is pegged at 5.38 lakh MT, about 5% lower than last year's 6.05 lakh MT, owing to adverse weather conditions. 	



AJOWAN OIL

Main Sourcing Country: India

Crop Season in Main Sourcing Country:

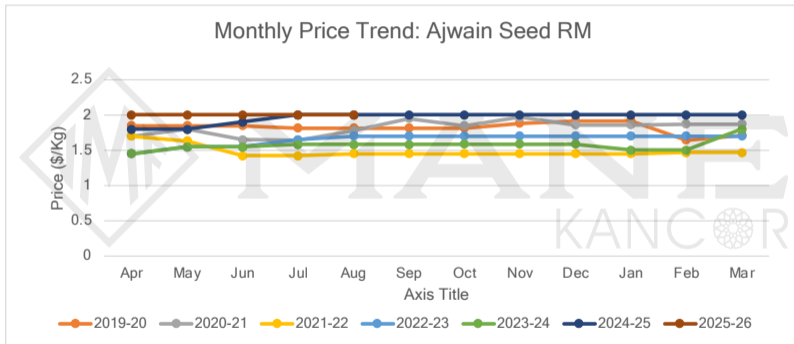
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ESSENTIAL OILS MARKET OVERVIEW | SEPTEMBER 2025

Raw Material Price:



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ESSENTIAL OILS MARKET OVERVIEW | SEPTEMBER 2025

Price Trend	Price Outlook
<ul style="list-style-type: none"> Prices are stable, though slightly firm in some regions due to steady domestic consumption. Prices likely to remain steady to slightly firm in the coming months depending on demand. 	
Crop Supply Dynamics	Crop Arrivals
<ul style="list-style-type: none"> Adequate supply in the market, with no major disruptions in arrivals. Consistent inquiries from Middle East and Asian buyers are ensuring active market movement. 	



FENNEL SEED OIL

Main Sourcing Country: India

Crop Season in Main Sourcing Country:

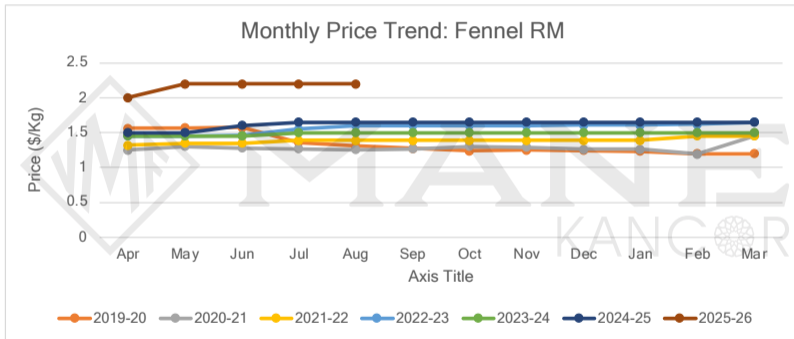
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ESSENTIAL OILS MARKET OVERVIEW | SEPTEMBER 2025

Raw Material Price (Fennel Seed):



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ESSENTIAL OILS MARKET OVERVIEW | SEPTEMBER 2025

Price Trend	Price Outlook
<ul style="list-style-type: none"> Prices are expected to remain steady in the near term. Prices remain stable to slightly firm, supported by steady domestic and export demand. 	
Market/Supply Dynamics	Crop Arrivals
<ul style="list-style-type: none"> Prices are stable, with minor fluctuations depending on domestic arrivals and export inquiries. Sustained demand from Europe and Middle East markets continues to support offtake. 	



DILL SEED OIL

Main Sourcing Country: India

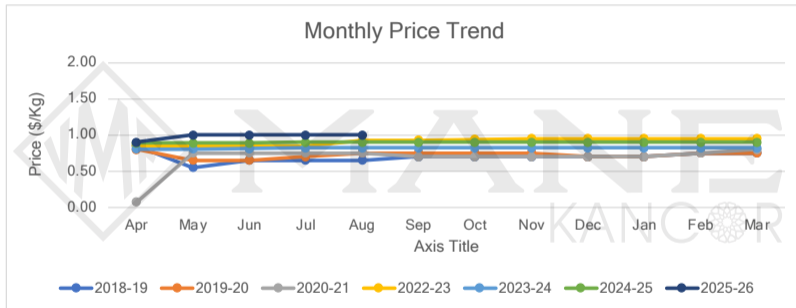
Crop Season in Main Sourcing Country:

Jan	Feb	March	Apr	May	Jun	Jul	Aug	Sep	Oct	Nov	Dec
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ESSENTIAL OILS MARKET OVERVIEW | SEPTEMBER 2025



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ESSENTIAL OILS MARKET OVERVIEW | SEPTEMBER 2025

Price Trend	Price Outlook
<ul style="list-style-type: none"> • Short-term outlook remains stable. • Prices are stable, with no significant upward pressure. 	
Market/Supply Dynamics	Crop Arrivals
<ul style="list-style-type: none"> • With sufficient stock availability and no weather-related issues, the short-term outlook remains stable. • Demand for dill seed oil remains stable to slightly firm, supported by steady requirements from flavour and pharma industries. 	



Mane Kancor is a pioneer in the field of Global Spice Extraction, whose roots in the spice trade can be traced back to 1857, at the spice capital of the world; Cochin. Mane Kancor specialises in complete natural food ingredient solutions right from sustainable sourcing of raw materials, clean extracts, advanced research and formulation.

Mane Kancor has its presence in over 80 countries and has regional distribution centers across the world and multi-locational factories in India.

FSSC 22000, ISO 9001, ISO 45001, ISO 50001, ISO 14001, GMP, CODEX HACCP,
HALAL- MUI, IFANCA, HALAL INDIA, KOSHER, FAMI-QS, RSPO, SEDEX, ORGANIC, NABL.



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