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ESSENTIAL OILS MARKET OVERVIEW

JULY - 2025



NUTMEG OIL

Main Sourcing Country: India

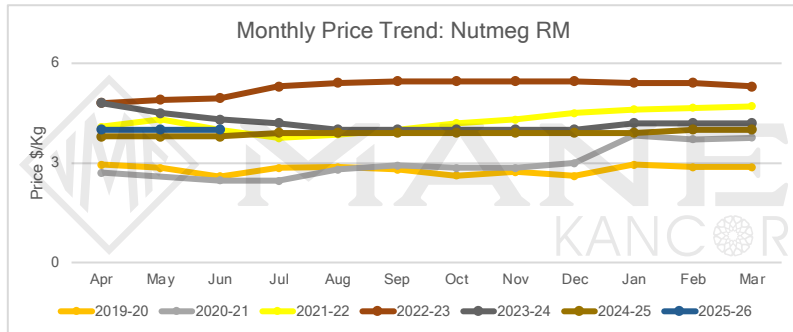
Crop Season in Main Sourcing Country*



Jan	Feb	March	Apr	May	Jun	Jul	Aug	Sep	Oct	Nov	Dec
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*Fruits are seen throughout the year, the peak season of harvest is from June to August.



Raw Material Price:



Price Trend	Price Outlook
<ul style="list-style-type: none"> Prices exhibited an upward trend during the month, primarily driven by strong export demand and tightening supply. Short-term outlook remains bullish, with steady demand from spice extractors and oleoresin processors supporting the current price levels. 	
Market/Supply Dynamics	Crop Arrivals
<ul style="list-style-type: none"> Market anticipates limited downward correction in the near term unless new crop arrivals show significant improvement in volume and quality. Harvest delays and quality concerns in parts of Indonesia have added pressure on availability, further contributing to price fluctuations. 	

CARDAMOM OIL

Main Sourcing Country: India

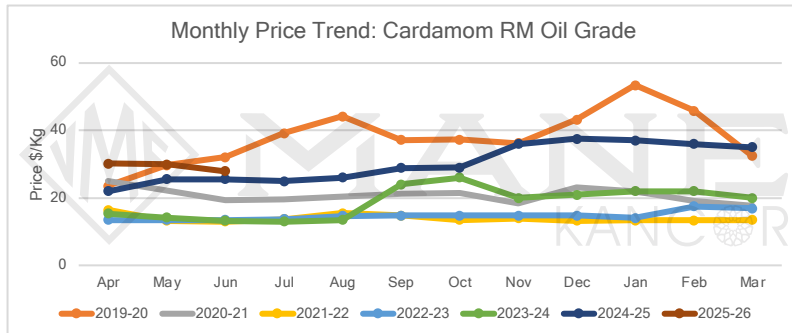
Crop Season in Main Sourcing Country*



Jan	Feb	March	Apr	May	Jun	Jul	Aug	Sep	Oct	Nov	Dec
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*Fruits are seen from August to March, the peak season of harvest is from October to November.



Raw Material Price:



Price Trend	Price Outlook
<ul style="list-style-type: none"> Prices are expected to remain firm and steady. The market is likely to exhibit a stable to slightly sluggish trend in the near future. 	
Market/Supply Dynamics	Crop Arrivals
<ul style="list-style-type: none"> Many plantations severely affected by the early monsoon onset are now showing signs of clump rot disease. The rapid spread of the disease raises concerns over a significant impact on cardamom yield this season. Small snails were causing damage to cardamom plants, particularly targeting the new panicles and flowers, which adversely affected crop yields. 	

CYPRIOL OIL

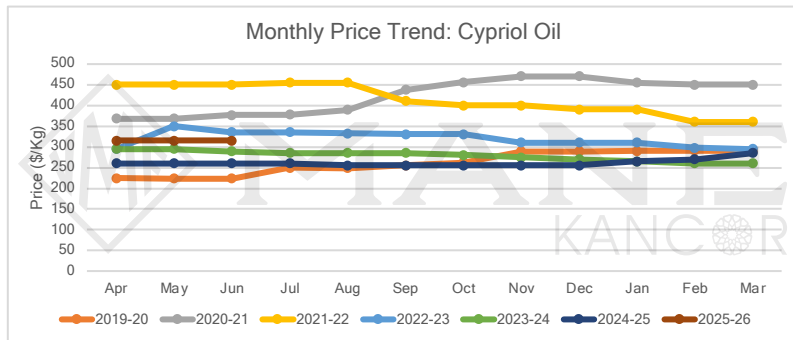
Main Sourcing Country: India



Crop Season in Main Sourcing Country

Jan	Feb	March	Apr	May	Jun	Jul	Aug	Sep	Oct	Nov	Dec
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Oil Price:



Price Trend	Price Outlook
<ul style="list-style-type: none"> Prices have indicated a significant upward trend. This upward momentum is expected to continue, driven by the limited availability of high-quality raw materials. 	
Market/Supply Dynamics	Crop Arrivals
<ul style="list-style-type: none"> Crop season is expected to mark its end by the first week of July. Market outlook remains stable for the rest of the year till next season unless otherwise a spike in supply/demand. 	

DAVANA OIL

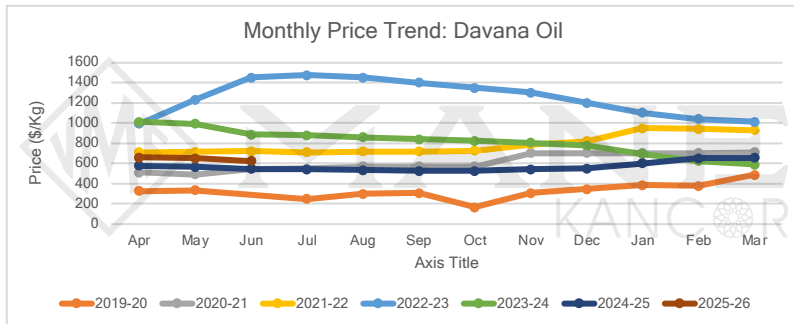
Main Sourcing Country: India



Crop Season in Main Sourcing Country*

Jan	Feb	March	Apr	May	Jun	Jul	Aug	Sep	Oct	Nov	Dec
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Oil Price:



Price Trend	Price Outlook
<ul style="list-style-type: none"> • Price trend seems to be stable with slight bullishness. • Short-term outlook remains bullish. 	
Market/Supply Dynamics	Crop Arrivals
<ul style="list-style-type: none"> • No significant changes in arrivals or market dynamics for the period. • Oil market is expected to be firm in the short term. 	

TURMERIC OIL

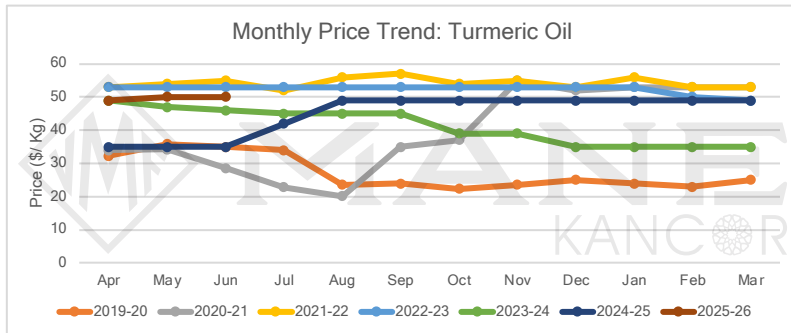
Main Sourcing Country: India

Crop Season in Main Sourcing Country

Jan	Feb	March	Apr	May	Jun	Jul	Aug	Sep	Oct	Nov	Dec
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Oil Price:



Price Trend

- Price stability sustained in the market for the month.
- Price outlook expected to be stable or slightly bearish as forecasted by experts.

Price Outlook



Crop Supply Dynamics

- Low availability of raw materials and stable export demand visible in the market. This has helped the prices to remain firm.
- This trend is expected to continue for the short term.

Crop Arrivals



LEMONGRASS OIL

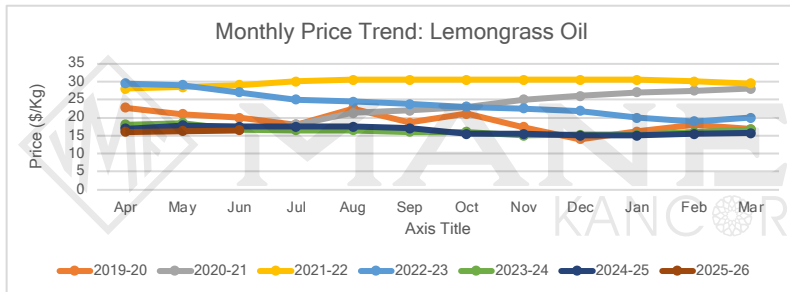
Main Sourcing Country: India



Crop Season in Main Sourcing Country: Perennial Crop

Jan	Feb	March	Apr	May	Jun	Jul	Aug	Sep	Oct	Nov	Dec
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Oil Price:



Price Trend	Price Outlook
<ul style="list-style-type: none"> • Bullishness sustained in the market. • Prices traced a new high and gave a bullish expectation for the short term. 	
Crop Supply Dynamics	Crop Arrivals
<ul style="list-style-type: none"> • Beginning of monsoon in major growing regions impacts the crop sentiments. • Strong and consistent demand visible in the oil market. • Sentiment remains bullish for the short term. 	

PALMAROSA OIL

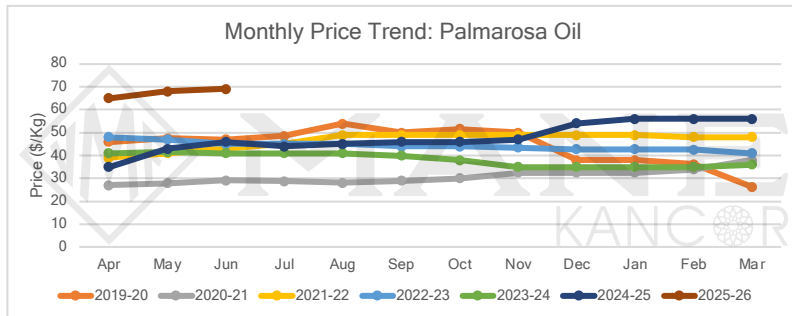
Main Sourcing Country: India



Crop Season in Main Sourcing Country: Perennial Crop

Jan	Feb	March	Apr	May	Jun	Jul	Aug	Sep	Oct	Nov	Dec
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Oil Price:



Price Trend	Price Outlook
<ul style="list-style-type: none"> • Price trend bullish for the period as well. • Stable outlook for the coming periods. 	
Market/Supply Dynamics	Crop Arrivals
<ul style="list-style-type: none"> • Slight bullishness seen in the market resonating the demand recovery. • Material availability is still in the downside at the current scenario. • Firm and bullish market can be expected for the short term. 	

CITRONELLA OIL

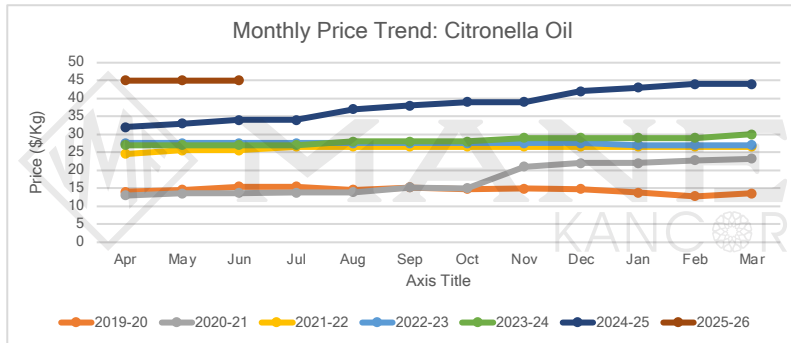
Main Sourcing Country: India



Crop Season in Main Sourcing Country: Perennial Plant

Jan	Feb	March	Apr	May	Jun	Jul	Aug	Sep	Oct	Nov	Dec
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Oil Price:



Price Trend	Price Outlook
<ul style="list-style-type: none"> • Price trend seems to have an upward trend for the period. • Stable and slightly bullish trend can be expected for the short term. 	
Market/Supply Dynamics	Crop Arrivals
<ul style="list-style-type: none"> • Oil production has not started for the season. • Demand is slightly bullish for the short term. 	

GINGER GRASS OIL

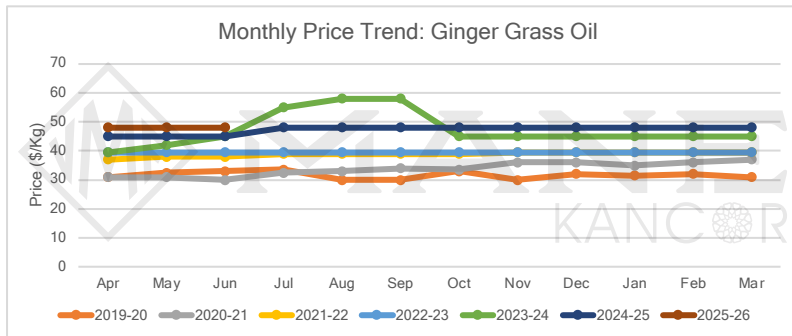
Main Sourcing Country: India



Crop Season in Main Sourcing Country: Perennial Plant

Jan	Feb	March	Apr	May	Jun	Jul	Aug	Sep	Oct	Nov	Dec
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Oil Price:



Price Trend	Price Outlook
<ul style="list-style-type: none"> Price trend is stable for the current period. Price levels can be expected to be slightly bullish to stable in the short term. 	
Market/Supply Dynamics	Crop Arrivals
<ul style="list-style-type: none"> Oil market sees strong availability attributed to the production. The oil market outlook indicates a steady, slightly bullish demand trend. 	

HOLY BASIL OIL

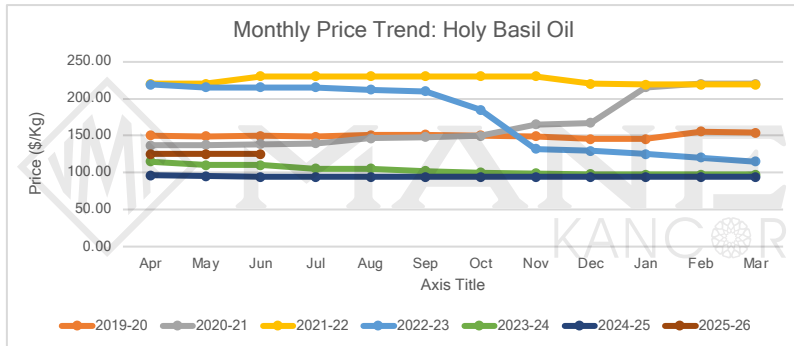
Main Sourcing Country: India



Crop Season in Main Sourcing Country

Jan	Feb	March	Apr	May	Jun	Jul	Aug	Sep	Oct	Nov	Dec
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Oil Price:



Price Trend	Price Outlook
<ul style="list-style-type: none"> • Significant up-move is visible in the market for the current period. • Can expect it to sustain the bullishness in the coming months as well. 	
Market/Supply Dynamics	Crop Arrivals
<ul style="list-style-type: none"> • New season is expected to start by November. • Present crop situation is poor in the market because of bad weather conditions. 	

CLOVE BUD OIL

Main Sourcing Country: India

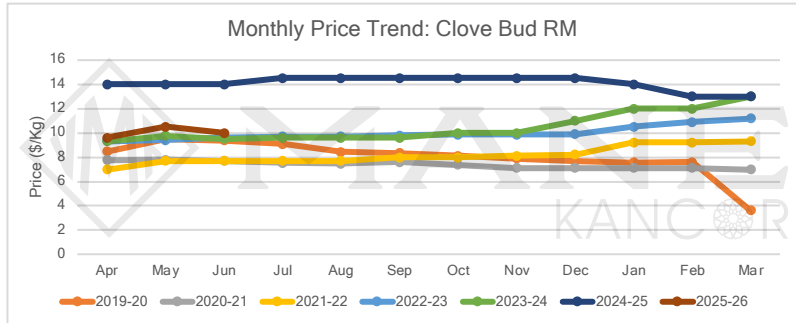
Crop Season in Main Sourcing Country*



Jan	Feb	March	Apr	May	Jun	Jul	Aug	Sep	Oct	Nov	Dec
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* Flowering season is from September to October in plains and from December to January at high altitudes.



Raw Material Price (Clove):



Price Trend	Price Outlook
<ul style="list-style-type: none"> Prices were stable for the period for extraction grade RM. Can expect strong and stable price levels in the short term. 	
Market/Supply Dynamics	Crop Arrivals
<ul style="list-style-type: none"> Market is expected to be stable and expecting consistent demand in future months. Crop prices are expected to have a stable and bullish outlook. 	

GINGER OIL

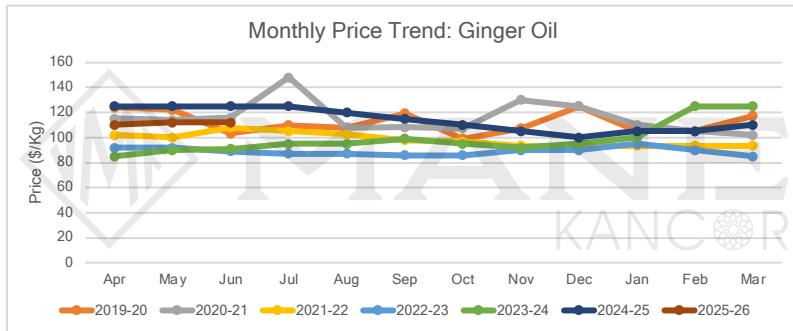
Main Sourcing Country: India



Crop Season in Main Sourcing Country

Jan	Feb	March	Apr	May	Jun	Jul	Aug	Sep	Oct	Nov	Dec
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Oil Price:



Price Trend	Price Outlook
<ul style="list-style-type: none"> • Price level indicated a slight decline for the period. • Stable and slightly bullish outlook for the coming periods. 	
Crop Supply Dynamics	Crop Arrivals
<ul style="list-style-type: none"> • Adequate availability of extraction grade RM had made the prices stabilise. • Market dynamic will depend on the sustenance of extraction grade RM. 	

VETIVER OIL

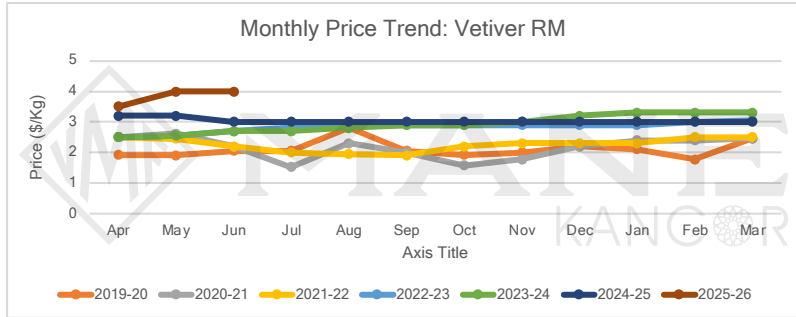
Main Sourcing Country: India



Crop Season in Main Sourcing Country

Jan	Feb	March	Apr	May	Jun	Jul	Aug	Sep	Oct	Nov	Dec
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Raw Material Price:



Price Trend	Price Outlook
<ul style="list-style-type: none"> • Price trend seems to decline for the current period. • Consistent to slightly bullish price outlook for the short term attributing to the current weather conditions. 	
Market/Supply Dynamics	Crop Arrivals
<ul style="list-style-type: none"> • Harvesting process extended till July end due to rainfalls. • Can expect stable to bullish RM market for the coming periods. 	

CUMIN SEED OIL

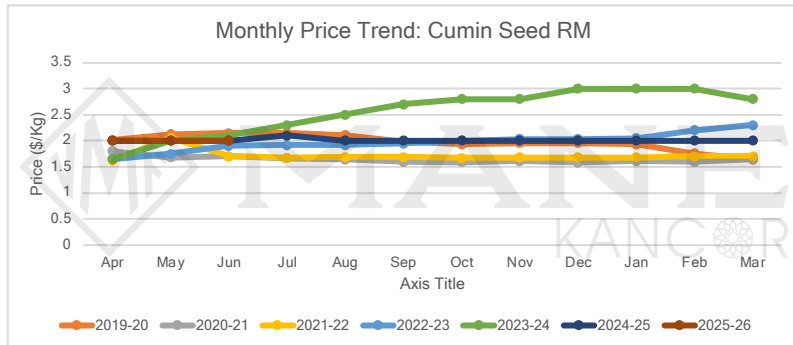
Main Sourcing Country: India

Crop Season in Main Sourcing Country



Jan	Feb	March	Apr	May	Jun	Jul	Aug	Sep	Oct	Nov	Dec
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Raw Material Price:



Source: Historical Price Tridge Market Intelligence India

Price Trend	Price Outlook
<ul style="list-style-type: none"> Prices have remained stable throughout this period. The price trend is expected to stay steady and consistent in the short term. 	
Market/Supply Dynamics	Crop Arrivals
<ul style="list-style-type: none"> Global cumin prices have continued to slide in June, dropping by around Rs. 520-600/- per quintal at Unjha. Prices likely to remain range-bound or slightly down under export slowdown and carryover stock pressure. Weather shifts, geopolitical tensions, and export demand fluctuations remain key triggers to watch. 	

AJOWAN OIL

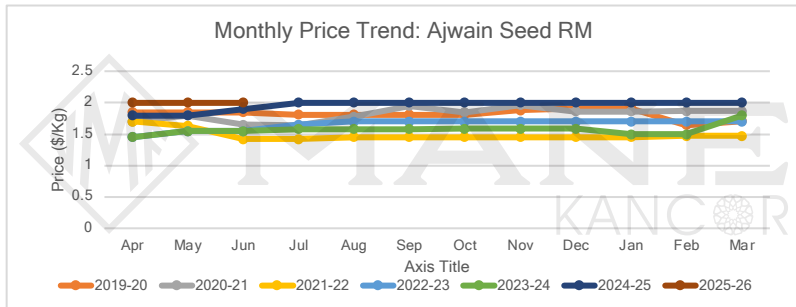
Main Sourcing Country: India



Crop Season in Main Sourcing Country

Jan	Feb	March	Apr	May	Jun	Jul	Aug	Sep	Oct	Nov	Dec
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Raw Material Price:



Price Trend	Price Outlook
<ul style="list-style-type: none"> • Prices have started to firm up post-consolidation. • A stable to slightly bullish trend is expected. 	
Crop Supply Dynamics	Crop Arrivals
<ul style="list-style-type: none"> • Prices are expected to remain stable to slightly down, given the upcoming surge in arrivals once weather stabilises. • Unseasonal rains have risked crop loss of 10–15%, slowing arrivals and supporting prices temporarily. 	

FENNEL SEED OIL

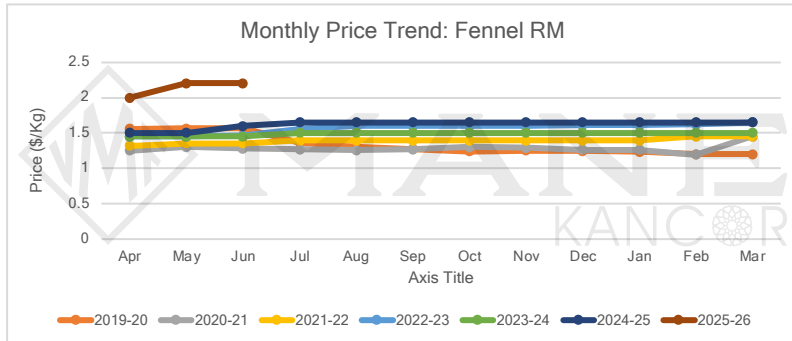
Main Sourcing Country: India



Crop Season in Main Sourcing Country

Jan	Feb	March	Apr	May	Jun	Jul	Aug	Sep	Oct	Nov	Dec
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Raw Material Price (Fennel Seed):



Price Trend	Price Outlook
<ul style="list-style-type: none"> • Price levels saw a slight recovery in the last period. • A stable price outlook is expected in the coming months. 	
Market/Supply Dynamics	Crop Arrivals
<ul style="list-style-type: none"> • Fennel prices remain sideways to slightly firm, supported by export demand and production weakness, but tempered by substantial old stocks. • Despite reduced production, carryover inventories are significant enough to suppress strong price hikes. 	

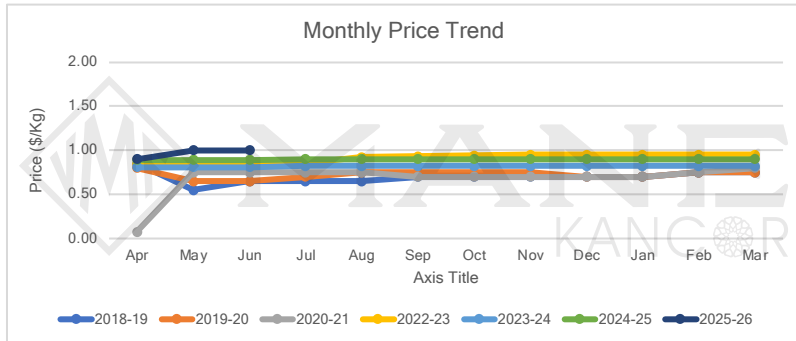
DILL SEED OIL



Main Sourcing Country: India

Crop Season in Main Sourcing Country

Jan	Feb	March	Apr	May	Jun	Jul	Aug	Sep	Oct	Nov	Dec
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Price Trend	Price Outlook
<ul style="list-style-type: none"> The market is currently exhibiting stability. Price levels are expected to remain steady in the short term. 	
Market/Supply Dynamics	Crop Arrivals
<ul style="list-style-type: none"> Domestic prices have remained stable in the Rs. 65–70/kg range for most of June. Weather has had limited direct impact on dill seed sowing or arrivals, but general crop/weather trends can shift spike pricing. 	

Mane Kancor is a pioneer in the field of Global Spice Extraction, whose roots in the spice trade can be traced back to 1857, at the spice capital of the world; Cochin. Mane Kancor specialises in complete natural food ingredient solutions right from sustainable sourcing of raw materials, clean extracts, advanced research and formulation.

Mane Kancor has its presence in over 80 countries and has regional distribution centers across the world and multi-locational factories in India.

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HALAL- MUI, IFANCA, HALAL INDIA, KOSHER, FAMI-QS, RSPO, SEDEX, ORGANIC, NABL.



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