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KANCOR

ESSENTIAL OILS MARKET OVERVIEW

JUNE - 2025



NUTMEG OIL

Main Sourcing Country: India

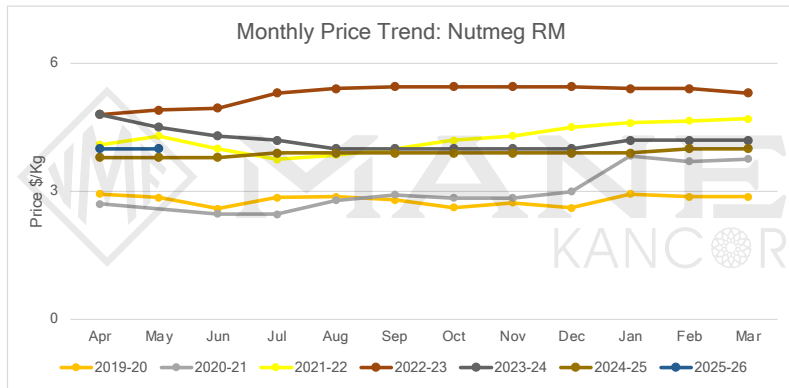
Crop Season in Main Sourcing Country*

Jan	Feb	March	Apr	May	Jun	Jul	Aug	Sep	Oct	Nov	Dec
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*Fruits are seen throughout the year, the peak season of harvest is from June to August.



Raw Material Price:



Price Trend

- Nutmeg raw material prices exhibited a downward trend during the period.
- Prices are expected to remain stable in the short term.

Price Outlook



Market/Supply Dynamics

- The nutmeg market is witnessing stable prices.
- Both domestic and international demand for nutmeg is stable.

Crop Arrivals



CARDAMOM OIL

Main Sourcing Country: India

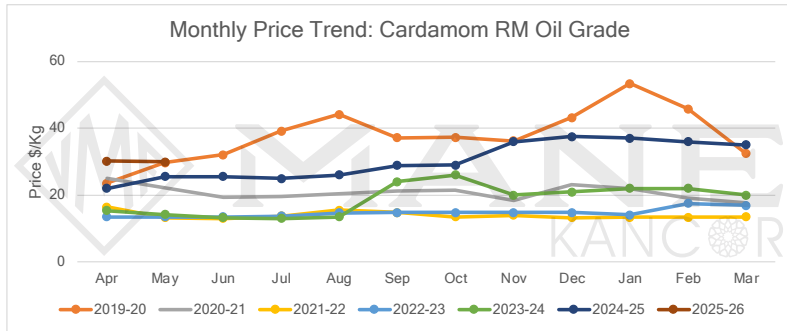
Crop Season in Main Sourcing Country*

Jan	Feb	March	Apr	May	Jun	Jul	Aug	Sep	Oct	Nov	Dec
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*Fruits are seen from August to March, the peak season of harvest is from October to November.



Raw Material Price:



Price Trend

- Prices are expected to remain firm and steady.
- The market is likely to exhibit a stable to slightly sluggish trend soon.

Price Outlook



Market/Supply Dynamics

- Abundant summer rainfall in Kerala's cardamom-growing regions has renewed farmers' optimism for a promising harvest in the upcoming season, set to begin around July.
- Small snails were causing damage to cardamom plants, particularly targeting the new panicles and flowers, which adversely affected crop yields.

Crop Arrivals



CYPRIOL OIL

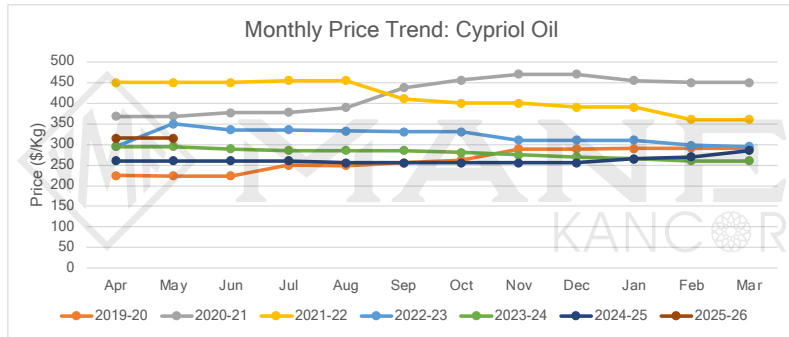
Main Sourcing Country: India



Crop Season in Main Sourcing Country:

Jan	Feb	March	Apr	May	Jun	Jul	Aug	Sep	Oct	Nov	Dec
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Oil Price:



Price Trend	Price Outlook
<ul style="list-style-type: none"> Prices have indicated a significant upward trend. This upward momentum is expected to continue, driven by the limited availability of high-quality raw materials. 	
Market/Supply Dynamics	Crop Arrivals
<ul style="list-style-type: none"> Supply chain impact given the crisis has made a significant impact on the crop market dynamics. Subdued demand is expected to pick up when the restriction is eased and opening of the domestic market. 	

DAVANA OIL

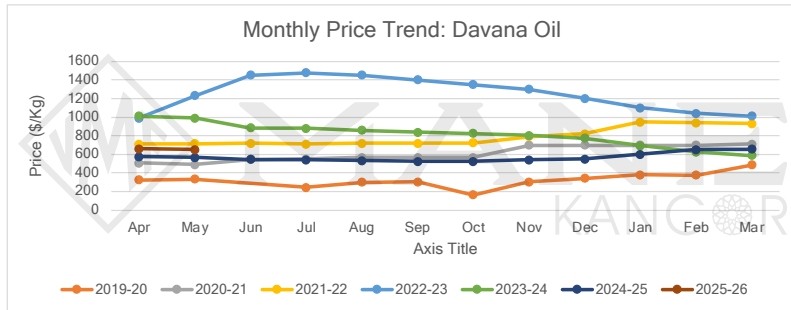
Main Sourcing Country: India



Crop Season in Main Sourcing Country*

Jan	Feb	March	Apr	May	Jun	Jul	Aug	Sep	Oct	Nov	Dec
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Oil Price:



Price Trend	Price Outlook
<ul style="list-style-type: none"> Price trend indicated a similar linear trend for the past few months. The market is expected to remain stable, supported by consistent demand. 	
Market/Supply Dynamics	Crop Arrivals
<ul style="list-style-type: none"> Distillation has been completed, and with steady demand, market prices remain stable. High-quality Davana oil with elevated davanone content is in demand and commands firm prices, lower quality lots are available at reduced prices. 	

TURMERIC OIL

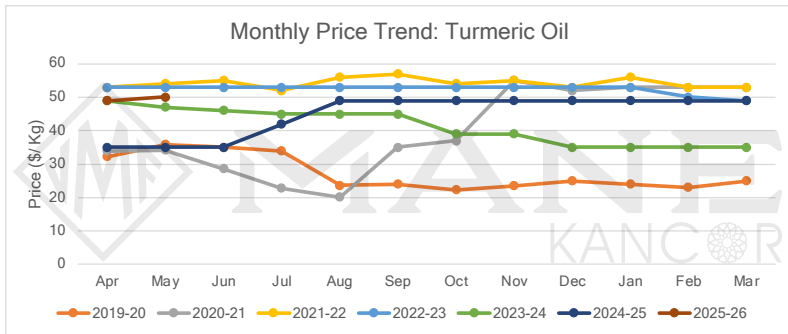
Main Sourcing Country: India

Crop Season in Main Sourcing Country:

Jan	Feb	March	Apr	May	Jun	Jul	Aug	Sep	Oct	Nov	Dec
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Oil Price:



Price Trend

- Price stability sustained in the market for the month.
- Price outlook expected to be stable or slightly bearish as forecasted by experts.

Price Outlook



Crop Supply Dynamics

- Low availability of raw materials and stable export demand visible in the market. This has helped the prices to firm up.
- This trend is expected to continue for the short term.

Crop Arrivals



LEMONGRASS OIL

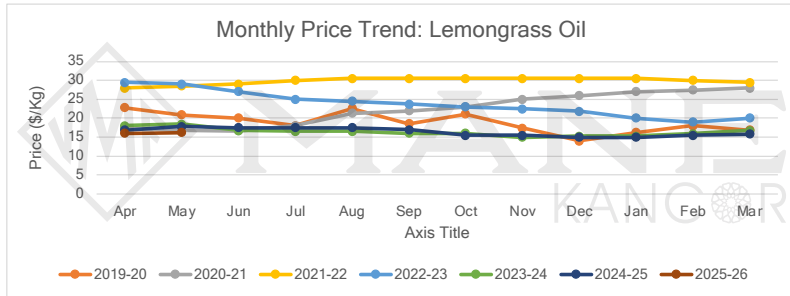
Main Sourcing Country: India



Crop Season in Main Sourcing Country: Perennial Crop

Jan	Feb	March	Apr	May	Jun	Jul	Aug	Sep	Oct	Nov	Dec
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Oil Price:



Price Trend	Price Outlook
<ul style="list-style-type: none"> Price levels are continuing to follow the bullish trends like last periods. An upward trend in prices is anticipated in the short-term outlook. 	
Crop Supply Dynamics	Crop Arrivals
<ul style="list-style-type: none"> Distillation activities have been halted across the region due to heavy rainfall. Market is expected to be strong for the short term. 	

PALMAROSA OIL

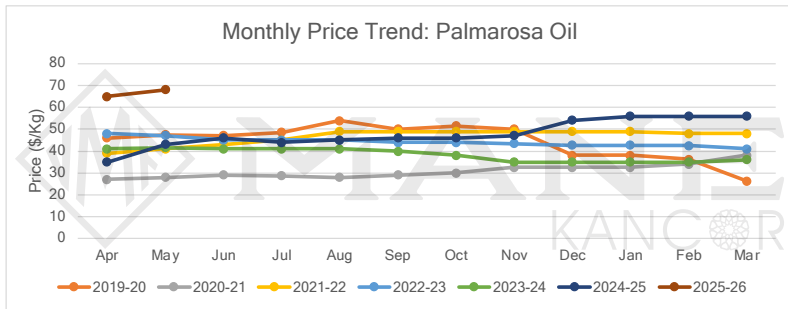
Main Sourcing Country: India

Crop Season in Main Sourcing Country: Perennial Crop

Jan	Feb	March	Apr	May	Jun	Jul	Aug	Sep	Oct	Nov	Dec
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Oil Price:



Price Trend

- A slight upward correction in prices is evident from recent trends.
- A bullish market outlook is expected in the short term.

Price Outlook



Market/Supply Dynamics

- Crop production continues at a slower pace due to subdued market expectations.
- Harvest is anticipated to begin around August or September.

Crop Arrivals



CITRONELLA OIL

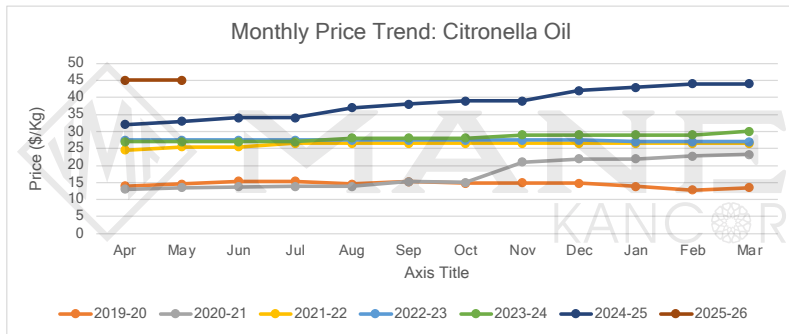
Main Sourcing Country: India

Crop Season in Main Sourcing Country: Perennial Plant

Jan	Feb	March	Apr	May	Jun	Jul	Aug	Sep	Oct	Nov	Dec
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Oil Price:



Price Trend

- The price trend continues to support the ongoing bull run.
- A stable to slightly bullish trend is expected in the near term.

Price Outlook



Market/Supply Dynamics

- Due to low production, stock availability in the market remains limited.
- Demand is slightly bullish for the short term.

Crop Arrivals



GINGERGRASS OIL

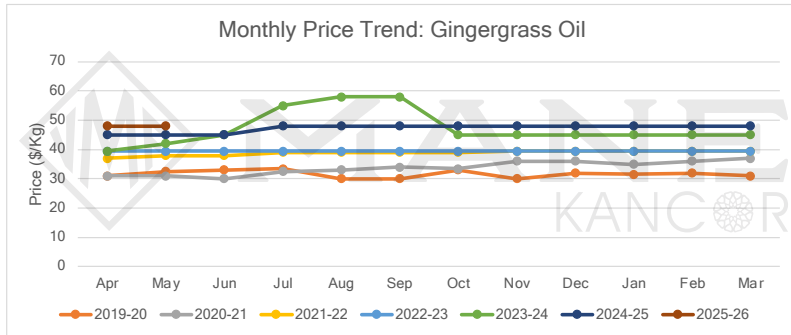
Main Sourcing Country: India

Crop Season in Main Sourcing Country: Perennial Plant

Jan	Feb	March	Apr	May	Jun	Jul	Aug	Sep	Oct	Nov	Dec
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Oil Price:



Price Trend

- The price trend demonstrated strong growth during the last period.
- Price levels are expected to remain slightly bullish to stable in the short term.

Price Outlook



Market/Supply Dynamics

- Oil Market outlook is expected to follow a consistent and slightly bullish demand trend.
- A slight uptick in market demand has been observed.

Crop Arrivals



HOLY BASIL OIL

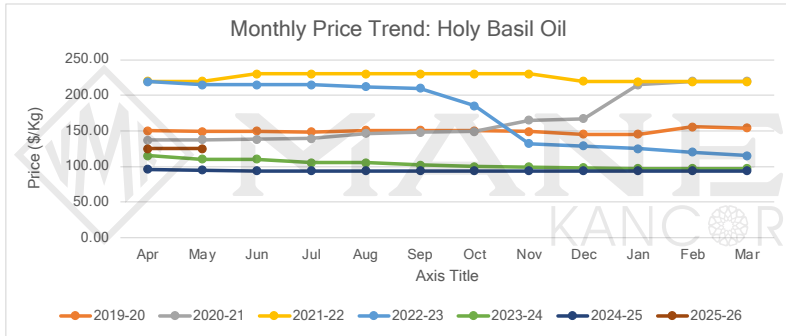
Main Sourcing Country: India



Crop Season in Main Sourcing Country

Jan	Feb	March	Apr	May	Jun	Jul	Aug	Sep	Oct	Nov	Dec
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Oil Price:



Price Trend	Price Outlook
<ul style="list-style-type: none"> • Price trends indicated strong stability at the current level. • Prices are expected to be stable in the coming months. 	
Market/Supply Dynamics	Crop Arrivals
<ul style="list-style-type: none"> • Distillation has been completed, adequate stocks in the market after the crop season. • Market outlook remains stable for the crop. 	

CLOVE BUD OIL

Main Sourcing Country: India

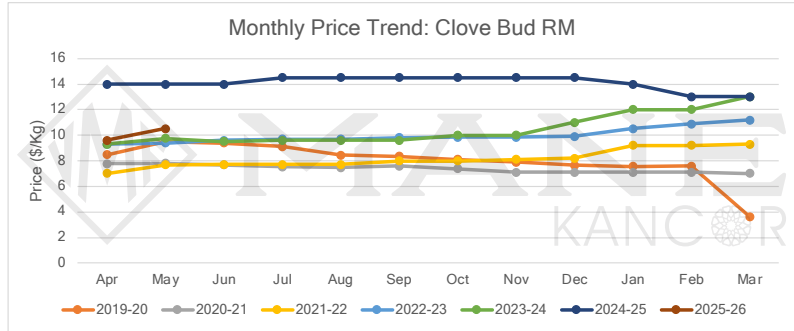
Crop Season in Main Sourcing Country*

Jan	Feb	March	Apr	May	Jun	Jul	Aug	Sep	Oct	Nov	Dec
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*Flowering season is from September to October in plains and from December to January at high altitudes.



Raw Material Price (Clove):



Price Trend

- Prices made a significant spike from the current levels.
- Can expect strong and stable price levels in the short term.

Price Outlook



Market/Supply Dynamics

- Market is expected to be stable and expecting consistent demand in future months.
- Crop prices are expected to have a stable and bullish outlook.

Crop Arrivals



GINGER OIL

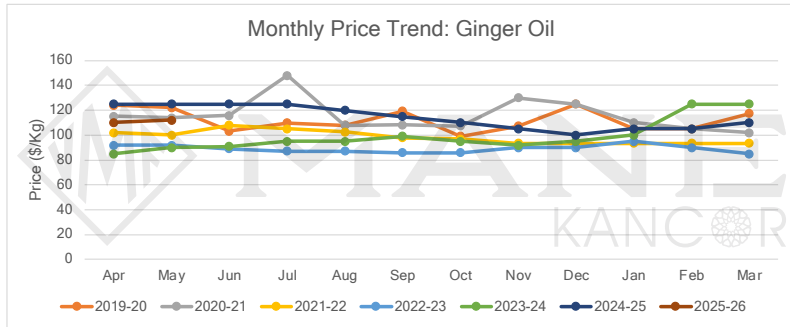
Main Sourcing Country: India

Crop Season in Main Sourcing Country:

Jan	Feb	March	Apr	May	Jun	Jul	Aug	Sep	Oct	Nov	Dec
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Oil Price:



Price Trend

- Price level indicated a slight decline for the period.
- Stable and slightly bullish outlook for the coming periods.

Price Outlook



Crop Supply Dynamics

- Inadequate availability of extraction grade RM had made the prices to firm up a bit.
- Market dynamic will depend on the sustenance of extraction grade RM.

Crop Arrivals



VETIVER OIL

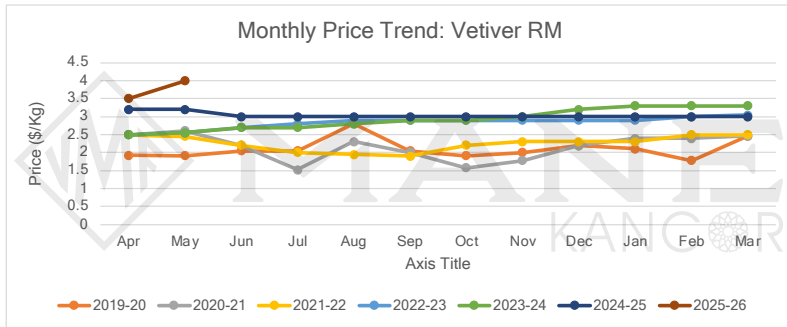
Main Sourcing Country: India

Crop Season in Main Sourcing Country

Jan	Feb	March	Apr	May	Jun	Jul	Aug	Sep	Oct	Nov	Dec
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Raw Material Price:



Price Trend

- Prices continued to follow a slight upward trend during this period.
- Price movements are expected to be highly responsive to changes in demand.

Price Outlook



Market/Supply Dynamics

- Harvesting is expected to be completed by mid of June.
- Demand is expected to be strong with the betterment of the prevailing situation.
- Harvest is being delayed due to heavy rainfall in the key growing regions.

Crop Arrivals



CUMIN SEED OIL

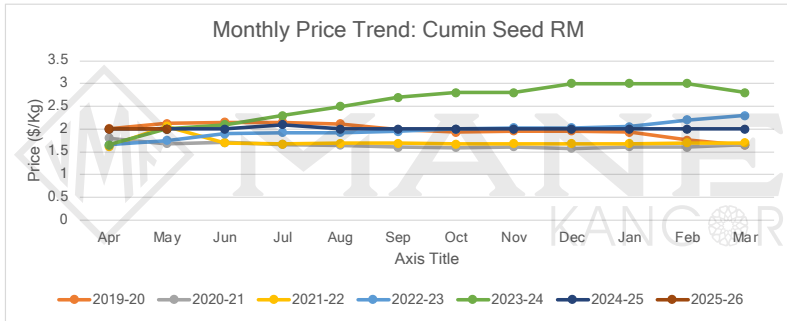
Main Sourcing Country: India

Crop Season in Main Sourcing Country



Jan	Feb	March	Apr	May	Jun	Jul	Aug	Sep	Oct	Nov	Dec
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Raw Material Price:



Source: Historical Price Tridge Market Intelligence India

Price Trend	Price Outlook
<ul style="list-style-type: none"> Prices have remained stable throughout this period. The price trend is expected to stay steady and consistent in the short term. 	
Market/Supply Dynamics	Crop Arrivals
<ul style="list-style-type: none"> The cumin market is currently characterised by tight supply due to reduced production, while demand remains steady. This scenario may lead to price fluctuations in the short term, depending on how supply and demand dynamics evolve. 	

AJOWAN OIL

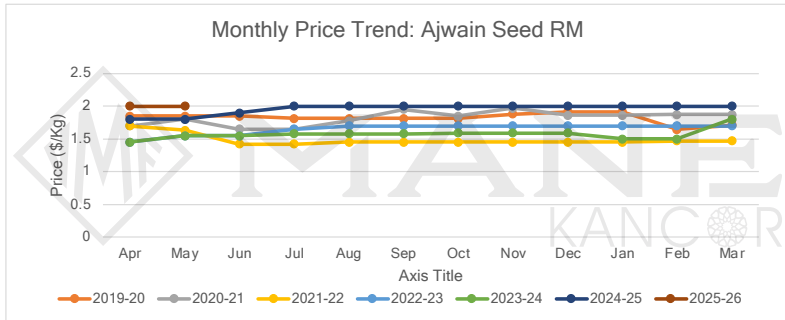
Main Sourcing Country: India

Crop Season in Main Sourcing Country:

Jan	Feb	March	Apr	May	Jun	Jul	Aug	Sep	Oct	Nov	Dec
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Raw Material Price:



Price Trend

- Prices have begun to recover following a period of consolidation, as anticipated.
- A stable to slightly bullish trend is expected in the short term.

Price Outlook



Crop Supply Dynamics

- The ajwain crop shows promising growth compared to the previous year, ongoing weather patterns and their impact on the harvest will be critical factors to watch in the short term.
- Despite the weather-related challenges, prices have remained relatively stable, supported by the increased overall production.

Crop Arrivals



FENNEL SEED OIL

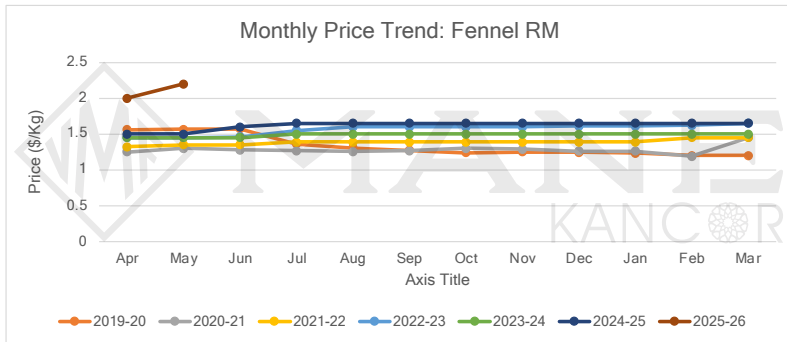
Main Sourcing Country: India

Crop Season in Main Sourcing Country:

Jan	Feb	March	Apr	May	Jun	Jul	Aug	Sep	Oct	Nov	Dec
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Raw Material Price (Fennel Seed):



Price Trend

- Price levels saw a slight recovery in the last period.
- A stable price outlook is expected in the coming months.

Price Outlook



Market/Supply Dynamics

- The harvest is underway, and the crop arrival is reported to be lower this year.
- The fennel crop in India is facing a challenging season with reduced production across major states, leading to tight market conditions and anticipated price increases in the near term.

Crop Arrivals



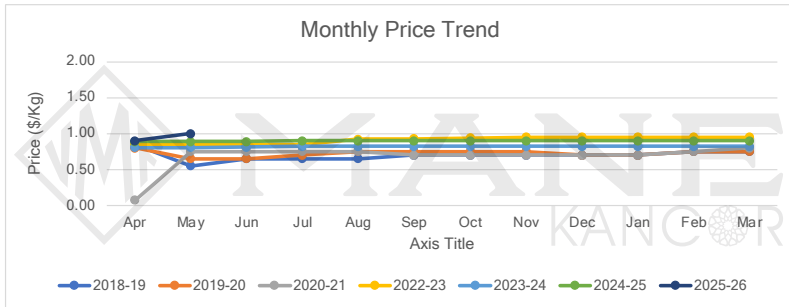
DILL SEED OIL



Main Sourcing Country: India

Crop Season in Main Sourcing Country

Jan	Feb	March	Apr	May	Jun	Jul	Aug	Sep	Oct	Nov	Dec
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Price Trend	Price Outlook
<ul style="list-style-type: none"> • The market is currently exhibiting stability. • Price levels are expected to remain steady in the short term. 	
Market/Supply Dynamics	Crop Arrivals
<ul style="list-style-type: none"> • Crop remains positive, with steady production and growing market demand. • Dill seed crop is experiencing steady growth, driven by increasing domestic and international demand. 	

Mane Kancor is a pioneer in the field of Global Spice Extraction, whose roots in the spice trade can be traced back to 1857, at the spice capital of the world; Cochin. Mane Kancor specialises in complete natural food ingredient solutions right from sustainable sourcing of raw materials, clean extracts, advanced research and formulation.

Mane Kancor has its presence in over 80 countries and has regional distribution centers across the world and multi-locational factories in India.

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