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KANCOR

ESSENTIAL OILS MARKET OVERVIEW

May - 2025



NUTMEG OIL

Main Sourcing Country: India

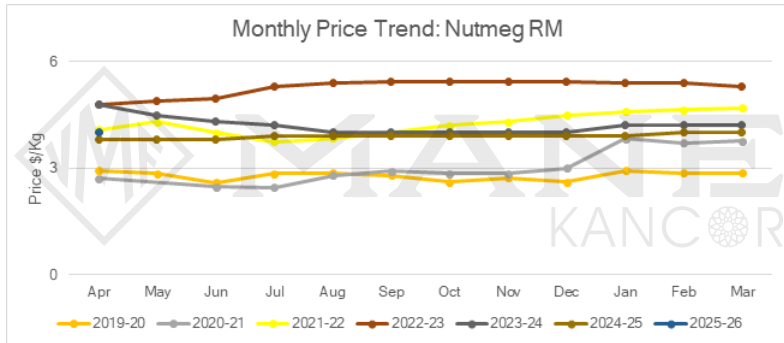
Crop Season in Main Sourcing Country*



Jan	Feb	March	Apr	May	Jun	Jul	Aug	Sep	Oct	Nov	Dec
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*Fruits are seen throughout the year. The peak season of harvest is from June to August.



Raw Material Price:



Price Trend	Price Outlook
<ul style="list-style-type: none"> The Nutmeg RM prices indicated a stable trend for the period. Stable price expectation for the short term. 	
Market/Supply Dynamics	Crop Arrivals
<ul style="list-style-type: none"> Arrivals from the new season have started. The short-term trend for oil prices is still bullish as demand seems to pick up in the market. Prevailing uncertainty in the market indicates bullishness in price trends and firmness in the market given the current demand levels. 	

CARDAMOM OIL

Main Sourcing Country: India

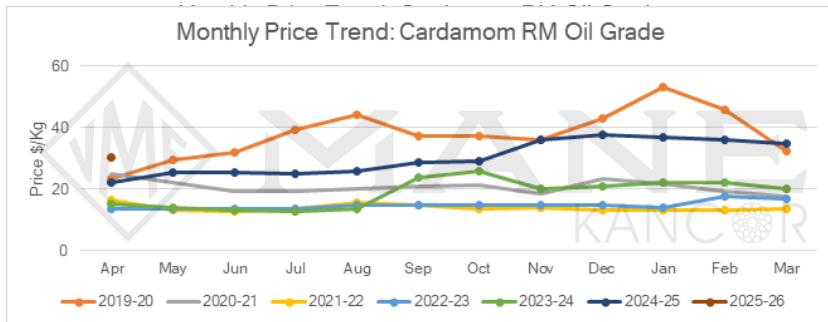
Crop Season in Main Sourcing Country*

Jan	Feb	March	Apr	May	Jun	Jul	Aug	Sep	Oct	Nov	Dec
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*Fruits are seen from August to March, the peak season of harvest is from October to November.



Raw Material Price:



Price Trend

- Prices are anticipated to remain firm and stable.
- A stable to slightly sluggish market trend is anticipated in the near term.

Price Outlook



Market/Supply Dynamics

- Recent copious summer showers across the cardamom-growing regions of Kerala have renewed farmers' optimism for a good harvest in the upcoming season, which is expected to commence around July.
- In Idukki, the region has already experienced three to four good showers, which, while bringing down cardamom prices to around INR 2,500 per kg, have significantly reduced the risk of drought for the upcoming season.

Crop Arrivals



CYPRIOLOIL

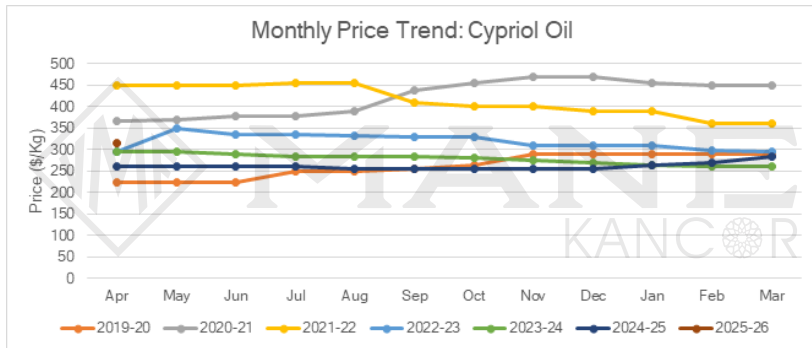
Main Sourcing Country: India



Crop Season in Main Sourcing Country:

Jan	Feb	March	Apr	May	Jun	Jul	Aug	Sep	Oct	Nov	Dec
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Oil Price:



Price Trend	Price Outlook
<ul style="list-style-type: none"> Prices have exhibited a significant upward trend. The upward trend is expected to persist, driven by the limited availability of high-quality raw materials. 	
Market/Supply Dynamics	Crop Arrivals
<ul style="list-style-type: none"> The season is expected to conclude by the first week of July, coinciding with the onset of rainfall in the major growing regions. The crop is highly price elastic, with demand being sensitive to price fluctuations, especially given the small crop size this season. A firm market trend is expected in the short term. 	

DAVANA OIL

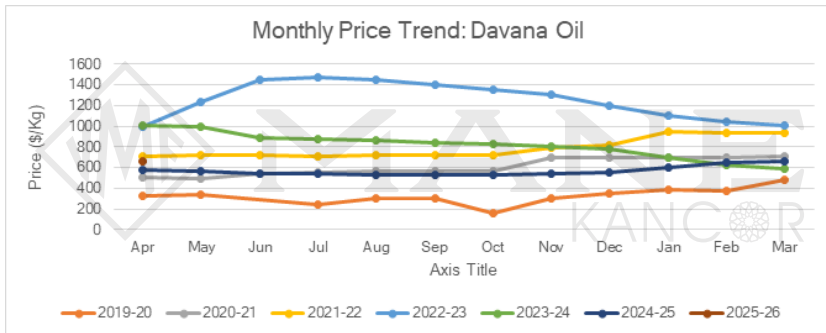
Main Sourcing Country: India



Crop Season in Main Sourcing Country*:

Jan	Feb	March	Apr	May	Jun	Jul	Aug	Sep	Oct	Nov	Dec
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Oil Price:



Price Trend	Price Outlook
<ul style="list-style-type: none"> Prices remain highly bullish due to the limited availability of high Davanone content material. The bullish trend is expected to continue until the market reopens, driven by the poor supply conditions of raw material. 	
Market/Supply Dynamics	Crop Arrivals
<ul style="list-style-type: none"> An acute shortage of material with high davanone content continues to persist in the market, coupled with strong demand, which is keeping the market bullish. The harvest is expected to last until May. 	

TURMERIC OIL

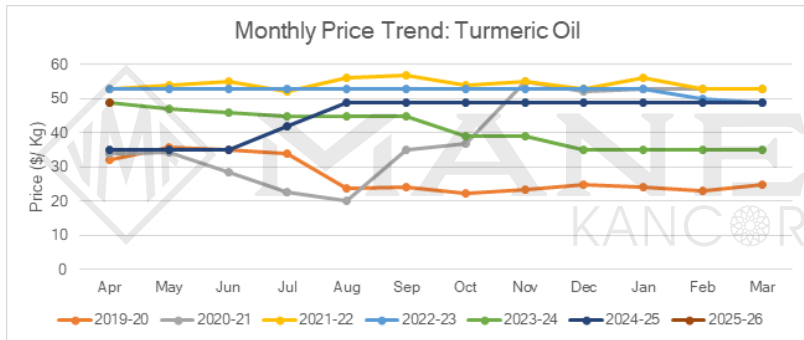
Main Sourcing Country: India

Crop Season in Main Sourcing Country

Jan	Feb	March	Apr	May	Jun	Jul	Aug	Sep	Oct	Nov	Dec
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Oil Price:



Price Trend

- Price stability sustained in the market for the month.
- Price outlook expected to be stable or slightly bearish as forecasted by experts.

Price Outlook



Crop Supply Dynamics

- Low availability of raw materials and stable export demand visible in the market. This has helped the prices to firm up.
- This trend is expected to continue for the short term.

Crop Arrivals



LEMONGRASS OIL

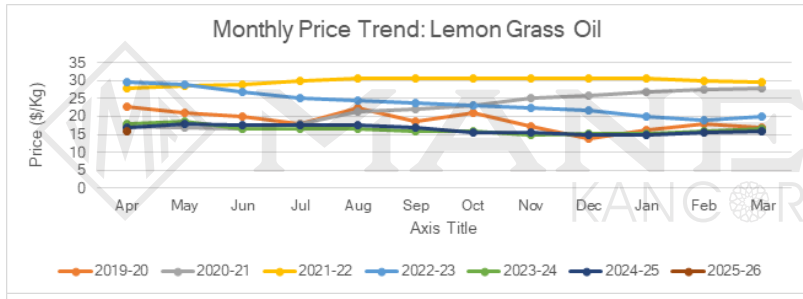
Main Sourcing Country: India

Crop Season in Main Sourcing Country: Perennial Crop

Jan	Feb	March	Apr	May	Jun	Jul	Aug	Sep	Oct	Nov	Dec
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Oil Price:



Price Trend

- The short-term price trend is expected to be moderately bullish.
- A stable price trend is anticipated in the short term.

Price Outlook



Crop Supply Dynamics

- Prices are still firm due to increase in demand.
- Strong and consistent demand is evident in the oil market.

Crop Arrivals



PALMAROSA OIL

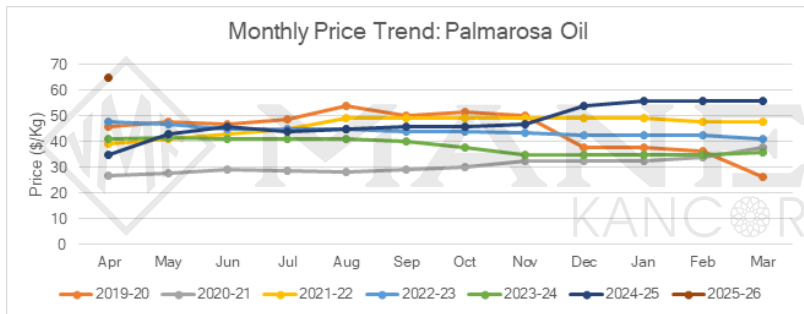
Main Sourcing Country: India

Crop Season in Main Sourcing Country: Perennial Crop

Jan	Feb	March	Apr	May	Jun	Jul	Aug	Sep	Oct	Nov	Dec
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Oil Price:



Price Trend

- A slight recovery in prices is clearly reflected in the trend.
- A bullish market is anticipated in the short term.

Price Outlook



Market/Supply Dynamics

- Prices are showing a firm upward trend due to the oil shortage.
- The Palmarosa oil market is experiencing steady growth, fuelled by increasing demand.

Crop Arrivals



CITRONELLA OIL

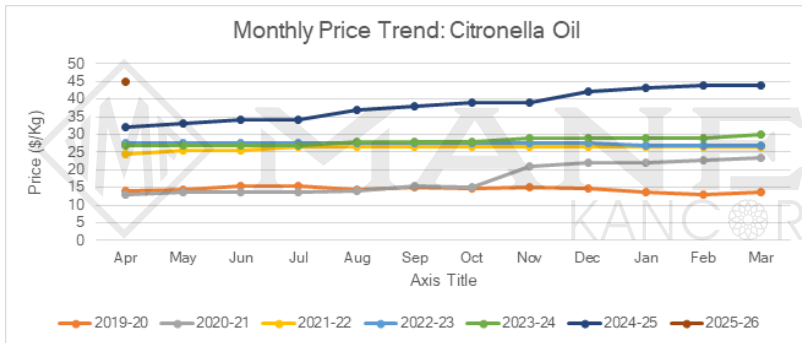
Main Sourcing Country: India

Crop Season in Main Sourcing Country: Perennial Plant

Jan	Feb	March	Apr	May	Jun	Jul	Aug	Sep	Oct	Nov	Dec
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Oil Price:



Price Trend

- The price trend has hit a new high.
- bullish trend is anticipated to be near the resistance level in the coming months.

Price Outlook



Market/Supply Dynamics

- Production has commenced, but there is a shortage of materials.
- Due to high demand, prices are exhibiting an upward trend.

Crop Arrivals



GINGER GRASS OIL

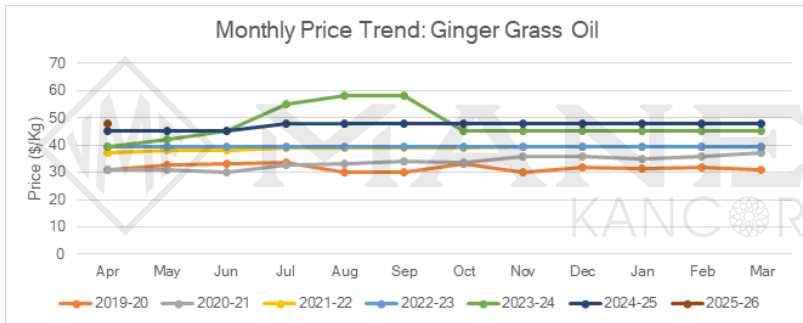
Main Sourcing Country: India



Crop Season in Main Sourcing Country: Perennial Plant

Jan	Feb	March	Apr	May	Jun	Jul	Aug	Sep	Oct	Nov	Dec
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Oil Price:



Price Trend	Price Outlook
<ul style="list-style-type: none"> • Price trend indicated stability for the period. • Price levels can be expected to be slightly bullish to stable in the short term. 	
Market/Supply Dynamics	Crop Arrivals
<ul style="list-style-type: none"> • Oil market outlook is expected to follow a consistent and slightly bullish demand trend. • Slight increase in demand seen in the market. 	

HOLY BASIL OIL

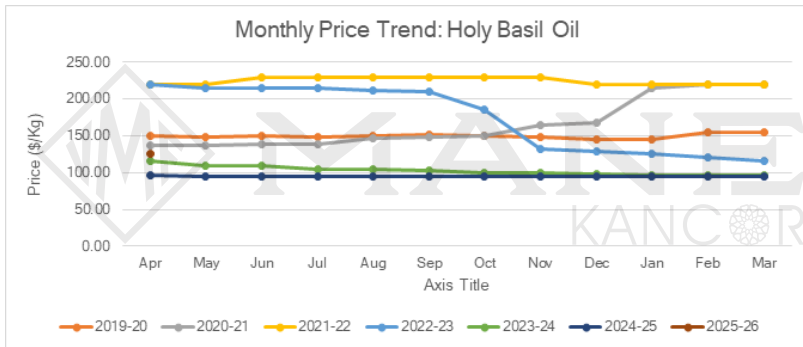
Main Sourcing Country: India



Crop Season in Main Sourcing Country

Jan	Feb	March	Apr	May	Jun	Jul	Aug	Sep	Oct	Nov	Dec
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Oil Price:



Price Trend	Price Outlook
<ul style="list-style-type: none"> • The price levels clearly show a bullish trend. • Price bullishness is expected to persist in the coming months. 	
Market/Supply Dynamics	Crop Arrivals
<ul style="list-style-type: none"> • Distillation has been completed. • Demand continues to be dampened and as a result stocks of oils are visible with farmers/traders. 	

CLOVE BUD OIL

Main Sourcing Country: India

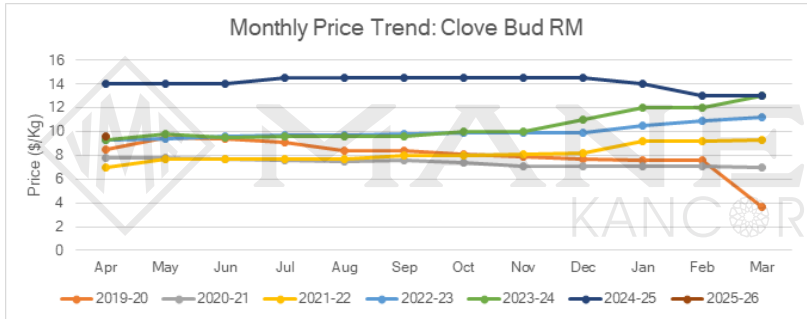
Crop Season in Main Sourcing Country*

Jan	Feb	March	Apr	May	Jun	Jul	Aug	Sep	Oct	Nov	Dec
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*Flowering season is September to October in plains and December to January at high altitudes.



Raw Material Price (Clove):



Price Trend

- Prices were stable for the period at higher levels.
- Can expect strong and stable price levels in the short term.

Price Outlook



Market/Supply Dynamics

- Demand is steady and stable.
- Crop prices are expected to have a stable and bullish outlook.

Crop Arrivals



GINGER OIL

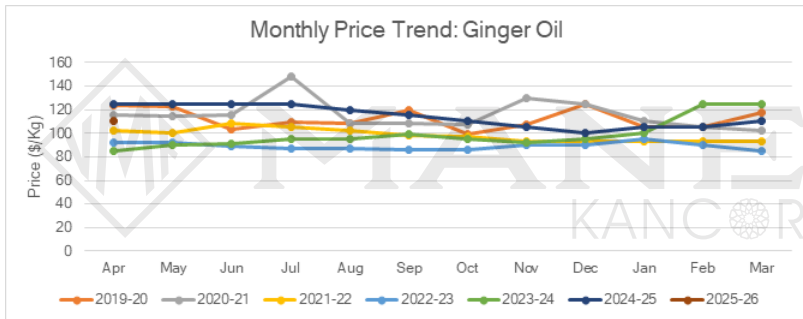
Main Sourcing Country: India

Crop Season in Main Sourcing Country

Jan	Feb	March	Apr	May	Jun	Jul	Aug	Sep	Oct	Nov	Dec
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Oil Price:



Price Trend

- Price level indicated a slight decline for the period.
- Stable and slightly bullish outlook for the coming periods.

Price Outlook



Market/Supply Dynamics

- Inadequate availability of extraction grade RM had made the prices to firm up a bit.
- Market dynamic will depend on the sustenance of extraction grade RM.

Crop Arrivals



VETIVER OIL

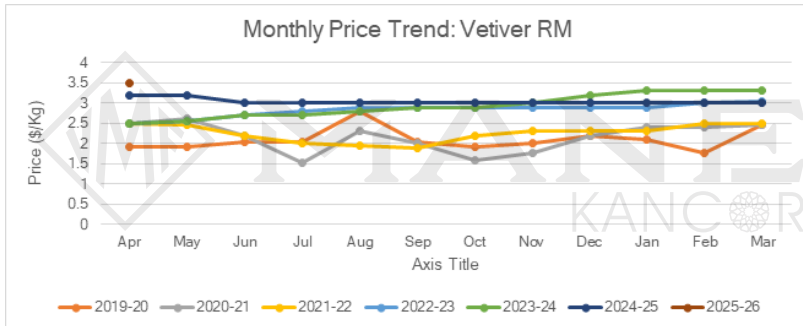
Main Sourcing Country: India

Crop Season in Main Sourcing Country

Jan	Feb	March	Apr	May	Jun	Jul	Aug	Sep	Oct	Nov	Dec
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Raw Material Price:



Price Trend

- The price trend followed a slight upward trend for this period as well.
- Prices will be highly elastic to demand.

Price Outlook



Market/Supply Dynamics

- Stable demand seen in the market for the crops of different origins.
- Oil market is expecting a firm and consistent demand in the coming months.

Crop Arrivals



CUMIN SEED OIL

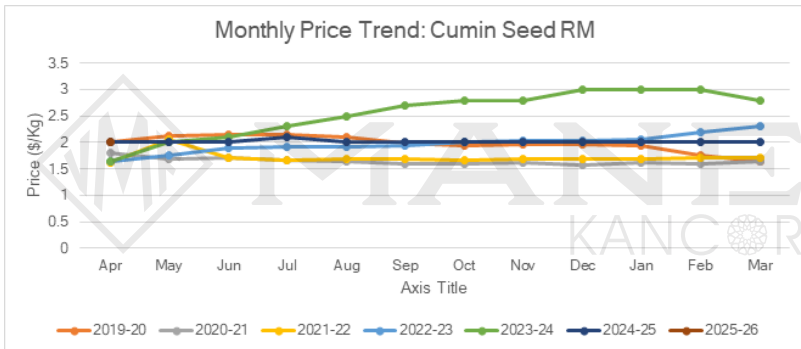
Main Sourcing Country: India

Crop Season in Main Sourcing Country



Jan	Feb	March	Apr	May	Jun	Jul	Aug	Sep	Oct	Nov	Dec
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Raw Material Price:



Source: Historical Price Tridge Market Intelligence India

Price Trend	Price Outlook
<ul style="list-style-type: none"> Prices have remained stable during this period. The price trend is expected to remain stable and consistent in the short term. 	
Market/Supply Dynamics	Crop Arrivals
<ul style="list-style-type: none"> The market is experiencing bullish trends, driven by strong export demand and the anticipated lower domestic production. Carry-forward stocks from the high 2024 crop are expected to help stabilise prices. 	

AJOWAN OIL

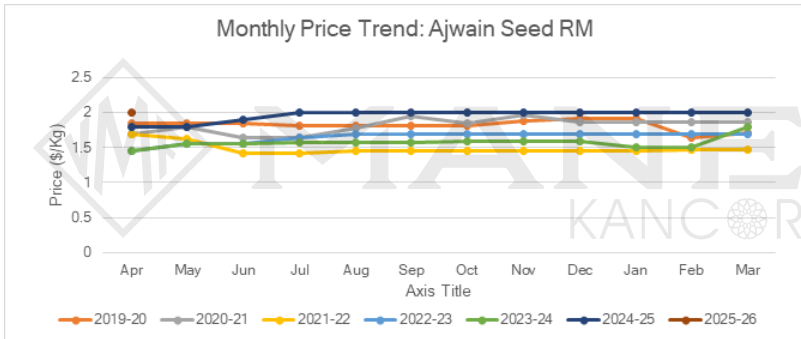
Main Sourcing Country: India

Crop Season in Main Sourcing Country

Jan	Feb	March	Apr	May	Jun	Jul	Aug	Sep	Oct	Nov	Dec
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Raw Material Price:



Price Trend

- Prices started to recover after consolidation as expected.
- Stable to slightly bullish expectations for the short term.

Price Outlook



Market/Supply Dynamics

- Stable arrivals and stable prices seen in the market.
- Low level of volatility in market levels given the current scenario.

Crop Arrivals



FENNEL SEED OIL

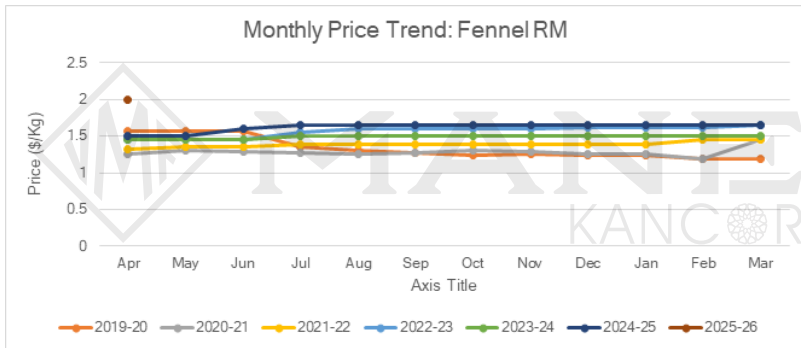
Main Sourcing Country: India

Crop Season in Main Sourcing Country

Jan	Feb	March	Apr	May	Jun	Jul	Aug	Sep	Oct	Nov	Dec
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Raw Material Price (Fennel Seed):



Price Trend

- Price levels continued slight bullishness during the period.
- The market is expected to be stable and bullish for the short term.

Price Outlook



Market/Supply Dynamics

- The harvest is underway, and the crop arrival is reported to be lower this year.
- Stability and firmness in the market are said to continue until a spike in demand is seen.

Crop Arrivals



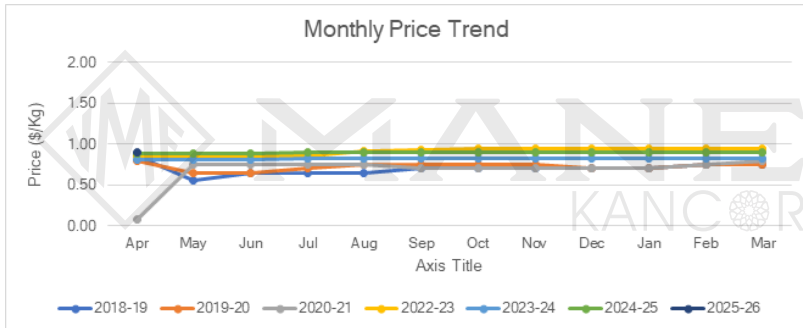
DILL SEED OIL



Main Sourcing Country: India

Crop Season in Main Sourcing Country

Jan	Feb	March	Apr	May	Jun	Jul	Aug	Sep	Oct	Nov	Dec
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Price Trend	Price Outlook
<ul style="list-style-type: none"> The market is currently stable. Price levels are expected to remain stable in the short term. 	
Market/Supply Dynamics	Crop Arrivals
<ul style="list-style-type: none"> Arrivals have begun, and supply levels remain stable. The limited demand suggests a stable and consolidated market outlook for the upcoming months. 	

Mane Kancor is a pioneer in the field of Global Spice Extraction, whose roots in the spice trade can be traced back to 1857, at the spice capital of the world; Cochin. Mane Kancor specialises in complete natural food ingredient solutions right from sustainable sourcing of raw materials, clean extracts, advanced research and formulation.

Mane Kancor has its presence in over 80 countries and has regional distribution centers across the world and multi-locational factories in India.

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