

WE
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KANCOR

ESSENTIAL OILS MARKET OVERVIEW

MARCH - 2025



NUTMEG OIL

Main Sourcing Country: India

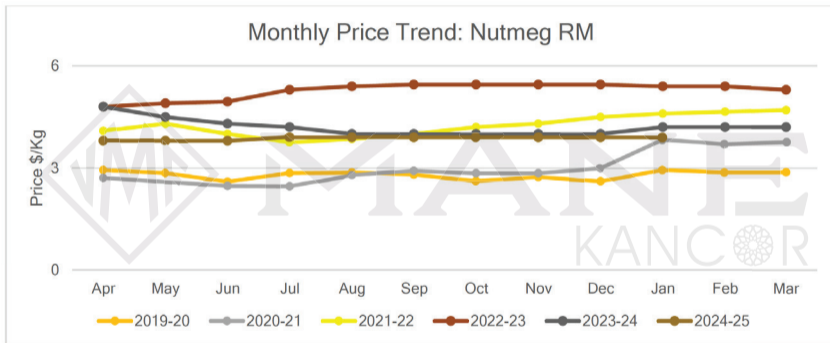
Crop Season in Main Sourcing Country*

Jan	Feb	March	Apr	May	Jun	Jul	Aug	Sep	Oct	Nov	Dec
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*Fruits are seen throughout the year. The peak season of harvest is from June to August.



Raw Material Price:



Price Trend

- The Nutmeg RM prices continue to be bullish.
- Firm price expectation for the short term.

Price Outlook



Market/Supply Dynamics

- The market has experienced stability in both demand and supply, creating a firm and bullish outlook for the short term.
- The harvest of the new crop is expected to start by May/June.

Crop Arrivals



CARDAMOM OIL

Main Sourcing Country: India

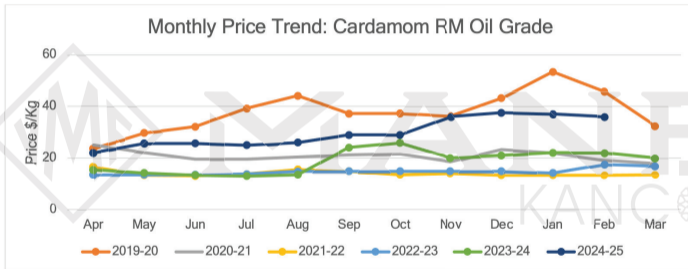
Crop Season in Main Sourcing Country*

Jan	Feb	March	Apr	May	Jun	Jul	Aug	Sep	Oct	Nov	Dec
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*Fruits are seen from August to March. The peak season of harvest is from October to November.



Raw Material Price:



Price Trend

- Prices are stabilised and at a strong support level.
- Firm and slightly bullish expectation for the short term.

Price Outlook



Market/Supply Dynamics

- The current climate conditions in the cardamom-producing regions of Idukki present a challenge for farmers.
- The district may face a drought-like situation like what occurred in 2024. Farmers have already covered their plantations with green nets and initiated irrigation.
- As it is fag end of the season", cardamom prices are showing instability.

Crop Arrivals



CYPRIOLOIL

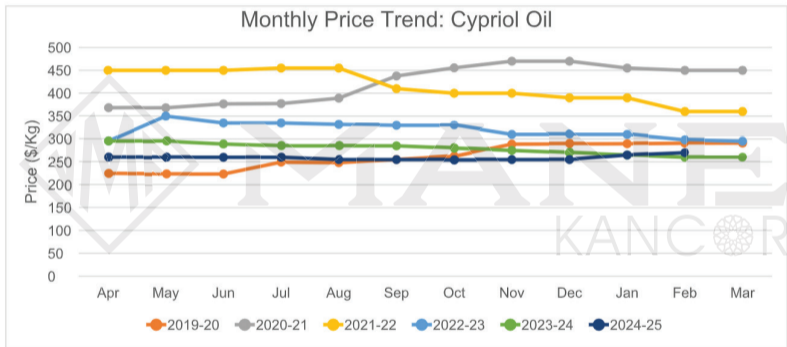
Main Sourcing Country: India

Crop Season in Main Sourcing Country

Jan	Feb	March	Apr	May	Jun	Jul	Aug	Sep	Oct	Nov	Dec
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Oil Price:



Price Trend

- Prices have exhibited a significant upward trend.
- The upward trend is likely to continue due to the limited supply of raw materials.

Price Outlook



Market/Supply Dynamics

- Strong and firm market outlook for the short term.
- A crop shortage is anticipated this season, leading to a rise in prices.

Crop Arrivals



DAVANA OIL

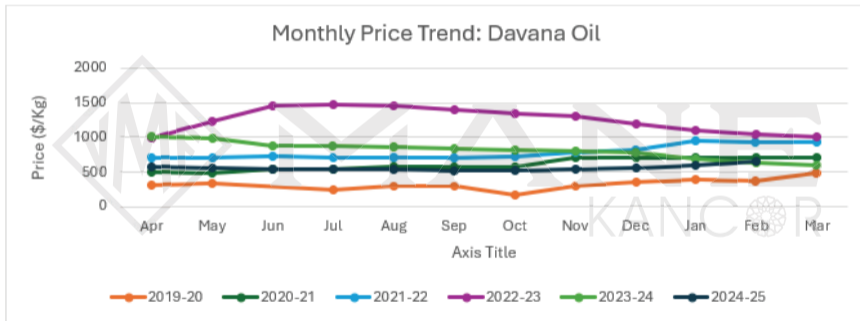
Main Sourcing Country: India

Crop Season in Main Sourcing Country*

Jan	Feb	March	Apr	May	Jun	Jul	Aug	Sep	Oct	Nov	Dec
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Oil Price:



Price Trend

- Prices have indicated significant upward movement.
- The upward trend is likely to continue all through the new season as well; even after the fresh oil arrival starts.

Price Outlook



Market/Supply Dynamics

- The full-scale distillation process will begin in the first week of March.
- The late distillation and hot climate are expected to impact the davanone percentage.

Crop Arrivals



TURMERIC OIL

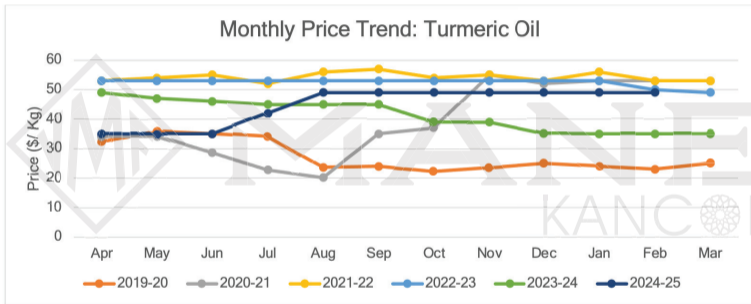
Main Sourcing Country: India

Crop Season in Main Sourcing Country

Jan	Feb	March	Apr	May	Jun	Jul	Aug	Sep	Oct	Nov	Dec
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Oil Price:



Price Trend	Price Outlook
<ul style="list-style-type: none"> • Price stability sustained in the market for the month. • Price outlook expected to be up as forecasted by experts. 	
Market/Supply Dynamics	Crop Arrivals
<ul style="list-style-type: none"> • Low availability of raw materials and stable export demand visible in the market. This has helped the prices to firm up. • This trend is expected to continue for the short term. 	



LEMONGRASS OIL

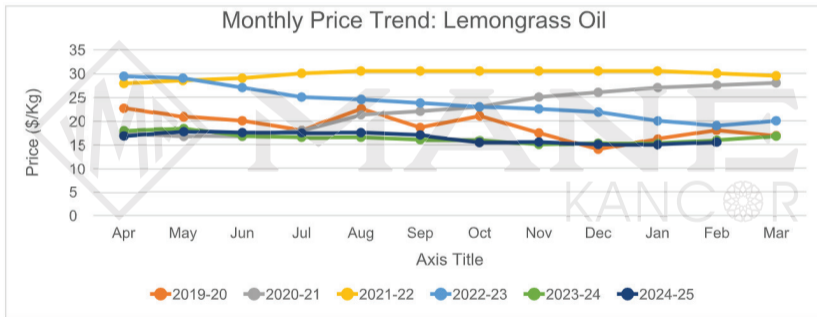
Main Sourcing Country: India

Crop Season in Main Sourcing Country: Perennial Crop

Jan	Feb	March	Apr	May	Jun	Jul	Aug	Sep	Oct	Nov	Dec
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Oil Price:



Price Trend

- A stable price trend is evident in the market.
- A firm price trend is expected in the short term.

Price Outlook



Market/Supply Dynamics

- The oil market is witnessing strong and steady demand.
- Production has started in all areas.

Crop Arrivals



PALMAROSA OIL

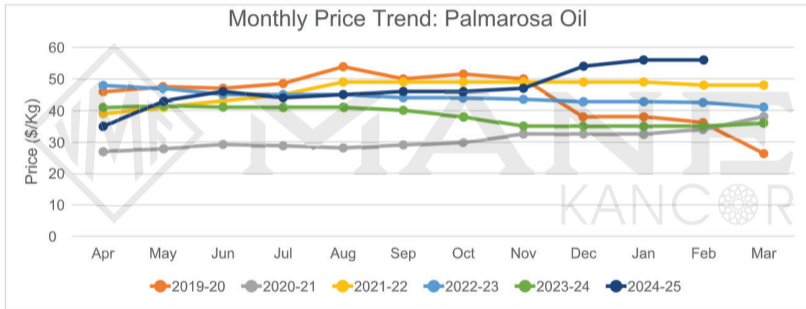
Main Sourcing Country: India

Crop Season in Main Sourcing Country: Perennial Crop

Jan	Feb	March	Apr	May	Jun	Jul	Aug	Sep	Oct	Nov	Dec
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Oil Price:



Price Trend

- Price trend indicated bullishness in trend.
- Bullishness in price expected to continue due to the supply conditions.

Price Outlook



Market/Supply Dynamics

- Unanticipated demand in the market could drive up the crop prices.
- The oil market outlook is projected to remain bullish in the coming months.

Crop Arrivals



CITRONELLA OIL

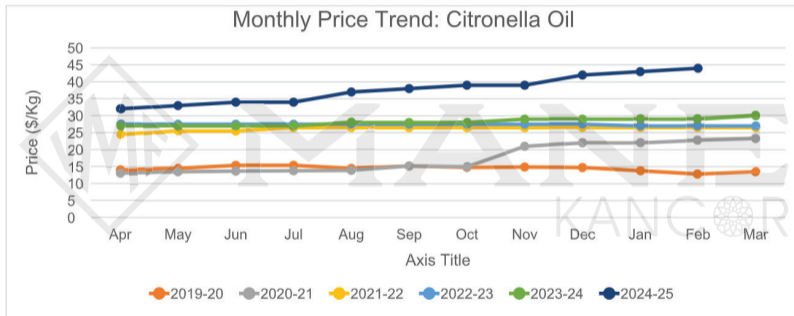
Main Sourcing Country: India

Crop Season in Main Sourcing Country: Perennial Plant

Jan	Feb	March	Apr	May	Jun	Jul	Aug	Sep	Oct	Nov	Dec
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Oil Price:



Price Trend

- The price trend has reached a new peak.
- A bullish trend is expected to approach a resistance level in the coming months.

Price Outlook



Market/Supply Dynamics

- Prices are trending upward due to increased demand.
- The market is expected to remain stable with a steady supply in the coming months.

Crop Arrivals



GINGER GRASS OIL

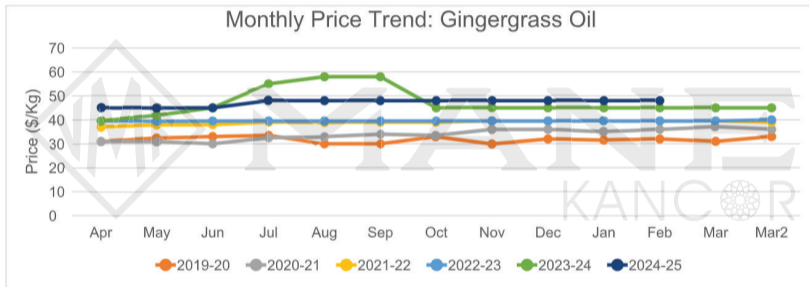
Main Sourcing Country: India

Crop Season in Main Sourcing Country: Perennial Plant

Jan	Feb	March	Apr	May	Jun	Jul	Aug	Sep	Oct	Nov	Dec
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Oil Price:



Price Trend

- Price trend indicated stability for the period.
- Price levels can be expected to be slightly bullish to stable in the short term.

Price Outlook



Market/Supply Dynamics

- Oil Market outlook is expected to follow a consistent and slightly bullish demand trend.

Crop Arrivals



HOLY BASIL OIL

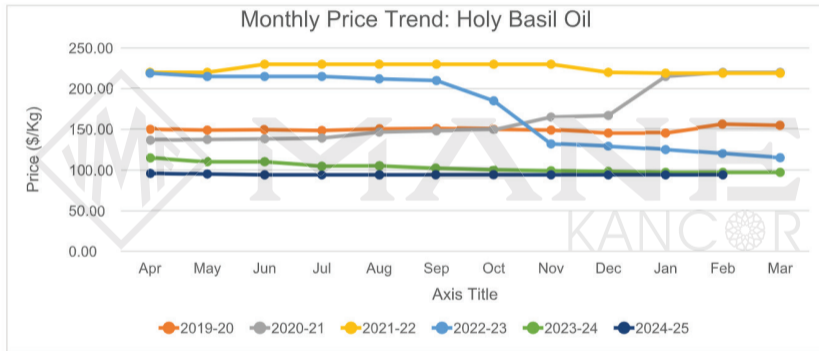
Main Sourcing Country: India

Crop Season in Main Sourcing Country

Jan	Feb	March	Apr	May	Jun	Jul	Aug	Sep	Oct	Nov	Dec
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Oil Price:



Price Trend

- Price trends tend to trace a support level indicating stable to slightly bearish trend for short term.
- Price consolidation can be expected in the coming months.

Price Outlook



Market/Supply Dynamics

- Distillation completed as expected.
- The downside in demand has made the price trends weak.
- Favourable climate conditions reported for the crop next season.

Crop Arrivals



CLOVE BUD OIL

Main Sourcing Country: India

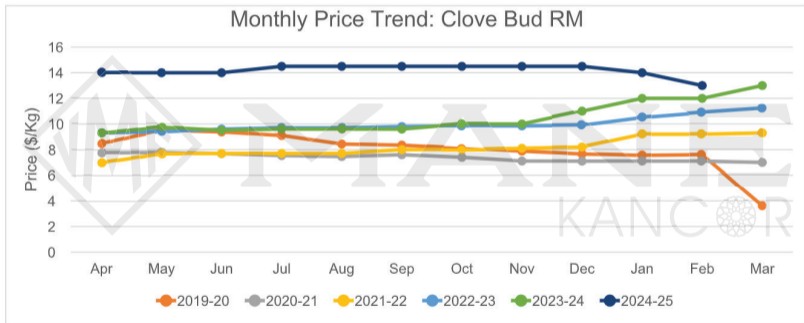
Crop Season in Main Sourcing Country*

Jan	Feb	March	Apr	May	Jun	Jul	Aug	Sep	Oct	Nov	Dec
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*Flowering season is September to October in plains and December to January at high altitudes.



Raw Material Price (Clove):



Price Trend

- Prices for extraction-grade RM remained stable during this period.
- Strong and stable price levels can be expected in the short term.

Price Outlook



Market/Supply Dynamics

- The overall oil production is showing a positive outlook, thanks to favourable weather conditions during the flowering stage.
- Crop prices have demonstrated a stable and bullish trend due to anticipated growth in export demand.

Crop Arrivals



GINGER OIL

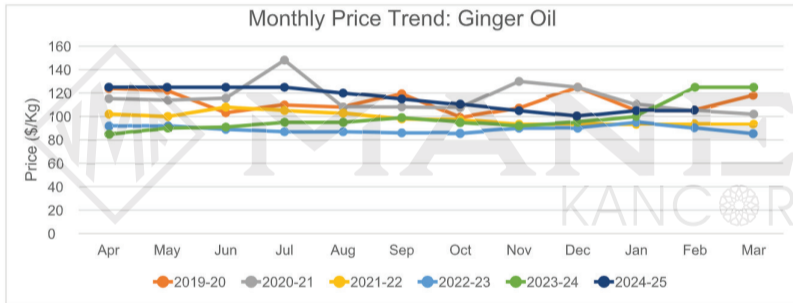
Main Sourcing Country: India

Crop Season in Main Sourcing Country

Jan	Feb	March	Apr	May	Jun	Jul	Aug	Sep	Oct	Nov	Dec
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Oil Price:



Price Trend

- Price level indicated a slight decline for the period.
- Stable and slightly bullish outlook for the coming periods.

Price Outlook



Market/Supply Dynamics

- Inadequate availability of extraction grade RM had made the prices to firm up a bit.
- Market dynamic will depend on the sustenance of extraction grade RM.

Crop Arrivals



VETIVER OIL

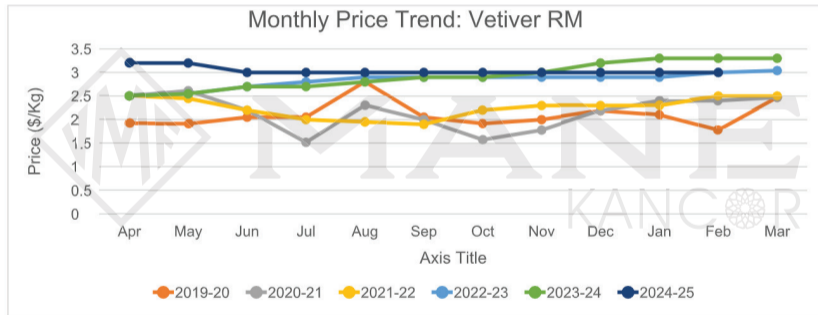
Main Sourcing Country: India

Crop Season in Main Sourcing Country

Jan	Feb	March	Apr	May	Jun	Jul	Aug	Sep	Oct	Nov	Dec
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Raw Material Price:



Price Trend

- Slightly bullish price trend was seen in the market.
- Prices indicated slight bullishness during the period.

Price Outlook



Market/Supply Dynamics

- Crop harvest is delayed to early March due to unfavourable weather conditions.
- Firmness in the market dynamics visible for the short term.
- Oil Market is expecting a firm and consistent demand in the coming months.

Crop Arrivals



CUMIN SEED OIL

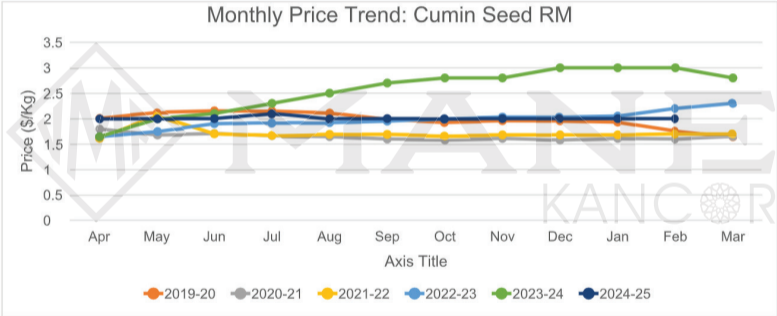
Main Sourcing Country: India

Crop Season in Main Sourcing Country

Jan	Feb	March	Apr	May	Jun	Jul	Aug	Sep	Oct	Nov	Dec
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Raw Material Price:



Source: Historical price | riage Market intelligence India



Price Trend

- Prices remained stable throughout the period.
- The price trend appears to be stable and consistent in the short term.

Price Outlook



Market/Supply Dynamics

- In early February 2025, cumin prices declined due to weak buying from stockists, despite sluggish prices.
- The oil market is witnessing strong and steady demand, which may influence cumin prices.

Crop Arrivals



AJOWAN OIL

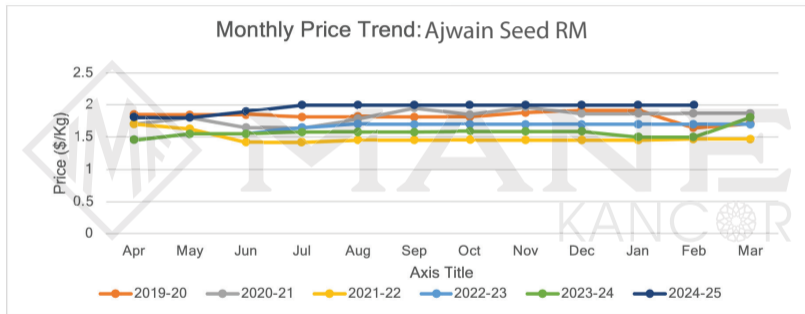
Main Sourcing Country: India

Crop Season in Main Sourcing Country

Jan	Feb	March	Apr	May	Jun	Jul	Aug	Sep	Oct	Nov	Dec
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Raw Material Price:



Price Trend

- Prices were somewhat bullish in the previous month.
- Stable price levels are anticipated in the short term.

Price Outlook



Market/Supply Dynamics

- Indicate a reduction in Ajwain planting by 15–20% this year compared to the previous year, attributed to crop rotation requirements.
- Harvest has started for Ajwain.

Crop Arrivals



FENNEL SEED OIL

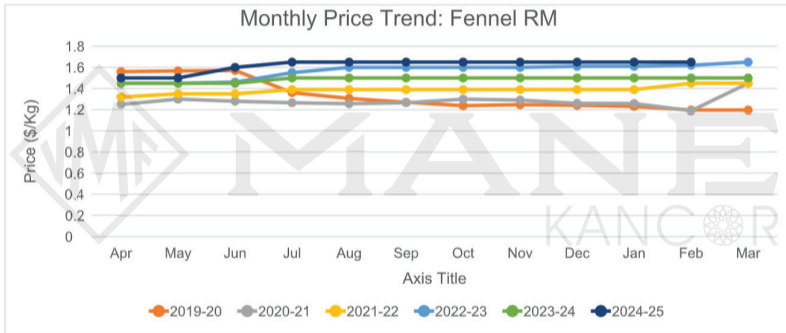
Main Sourcing Country: India

Crop Season in Main Sourcing Country

Jan	Feb	March	Apr	May	Jun	Jul	Aug	Sep	Oct	Nov	Dec
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Raw Material Price:



Price Trend

- Price levels appear to be stable.
- A slightly bearish trend is expected in the short term.

Price Outlook



Market/Supply Dynamics

- Unseasonal rains in key fennel-producing regions have caused delays in planting and harvesting, leading to uncertainty about crop yields.
- Oil Market demand is on the lower side as there is enough supply.

Crop Arrivals



DILL SEED OIL

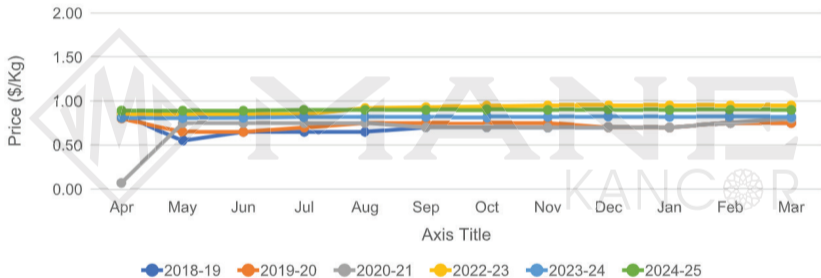
Main Sourcing Country: India

Crop Season in Main Sourcing Country

Jan	Feb	March	Apr	May	Jun	Jul	Aug	Sep	Oct	Nov	Dec
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Monthly Price Trend



Price Trend

- The market is currently displaying stability.
- Price levels appear to be stable in the short term.

Price Outlook



Market/Supply Dynamics

- Prices have seen minor fluctuations, while supply levels have stayed consistent.
- The weak demand indicates a stable and solid market outlook for the upcoming months.

Crop Arrivals



Mane Kancor is a pioneer in the field of Global Spice Extraction, whose roots in the spice trade can be traced back to 1857, at the spice capital of the world; Cochin. Mane Kancor specialises in complete natural food ingredient solutions right from sustainable sourcing of raw materials, clean extracts, advanced research and formulation.

Mane Kancor has its presence in over 80 countries and has regional distribution centers across the world and multi-locational factories in India.

FSSC 22000, ISO 9001, ISO 45001, ISO 50001, ISO 14001, GMP, CODEX HACCP,
HALAL- MUI, IFANCA, HALAL INDIA, KOSHER, FAMI-QS, RSPO, SEDEX, ORGANIC, NABL.



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