

WE
CAPTURE
WHAT
MOVES



KANCOR 

ESSENTIAL OILS MARKET OVERVIEW FEBRUARY - 2025



A monthly summary of the spices and essential oil crops and market from growing regions.

NUTMEG OIL

Main Sourcing Country: India

Crop Season in Main Sourcing Country*:

Jan	Feb	March	Apr	May	Jun	Jul	Aug	Sep	Oct	Nov	Dec
-----	-----	-------	-----	-----	-----	-----	-----	-----	-----	-----	-----

*Fruits are seen throughout the year. The peak season of harvest is from June to August.

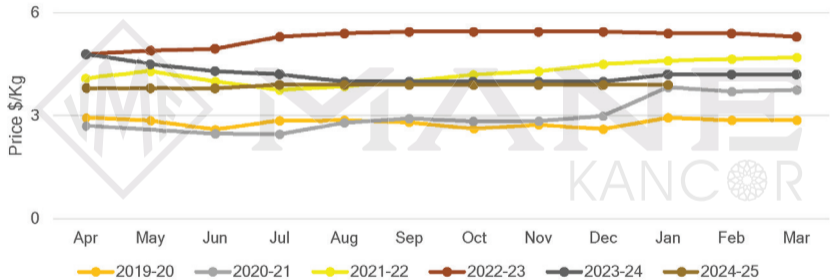


MANE
KANCOR

ESSENTIAL OILS MARKET OVERVIEW | FEBRUARY 2025

Raw Material Price:

Monthly Price Trend: Nutmeg RM



Price Trend

- Price trend is steady and stable.
- Expecting consistent to slightly bullish trend in the coming months.

Price Outlook



Market/Supply Dynamics

- The market has seen stability in terms of both demand and supply to make the outlook firm and bullish in short term.
- New season for the crop is expected to start in March/April 25.

Crop Arrivals



CARDAMOM OIL

Main Sourcing Country: India

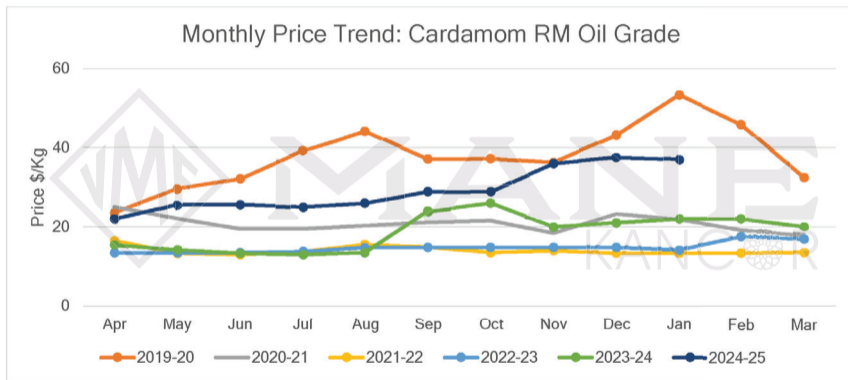
Crop Season in Main Sourcing Country*:

Jan	Feb	March	Apr	May	Jun	Jul	Aug	Sep	Oct	Nov	Dec
-----	-----	-------	-----	-----	-----	-----	-----	-----	-----	-----	-----

*Fruits are seen from August to March. The peak season of harvest is from October to November.



Raw Material Price:



Price Trend

- Prices are anticipated to remain firm with an upward trend.
- A stable to slightly bullish trend is anticipated soon.

Price Outlook



Market/Supply Dynamics

- The present market trends indicate that the average price of cardamom would reach ₹3,500-3,600/Kg.
- The fall in cardamom production in Kerala and the substantial decline in the output from Guatemala have influenced the price surge.

Crop Arrivals



CYPRIOLOIL

Main Sourcing Country: India

Crop Season in Main Sourcing Country:

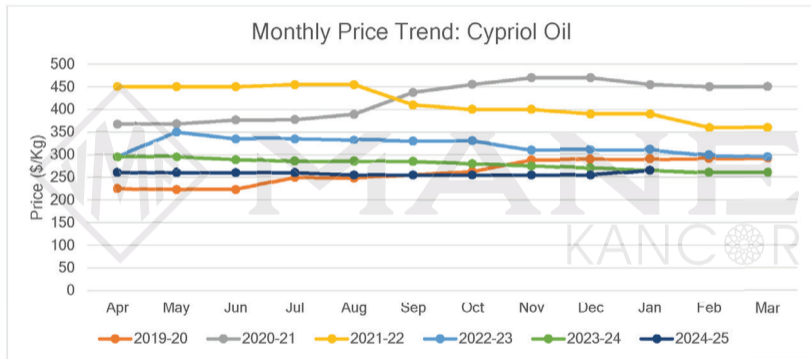
Jan	Feb	March	Apr	May	Jun	Jul	Aug	Sep	Oct	Nov	Dec
-----	-----	-------	-----	-----	-----	-----	-----	-----	-----	-----	-----



MANE
KANCOR

ESSENTIAL OILS MARKET OVERVIEW | FEBRUARY 2025

Oil Price:



Price Trend

- Prices have exhibited strong upward momentum.
- The bullish trend is expected to persist due to the tight supply of raw materials.

Price Outlook



Market/Supply Dynamics

- Strong and firm market outlook for the short term
- Season has been started, full fledge collection of raw materials have started in the major growing belts.
- Subdued demands still a major factor for a bullish demand.

Crop Arrivals



DAVANA OIL

Main Sourcing Country: India

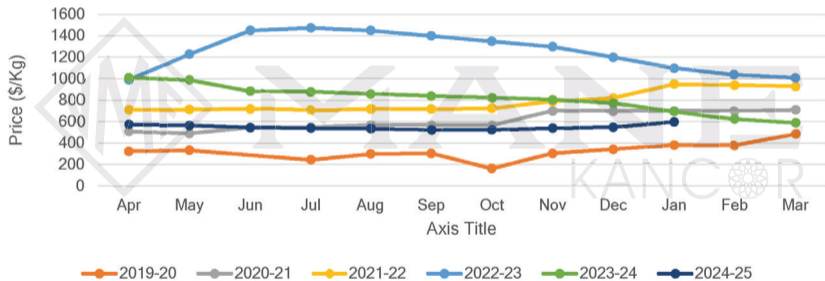
Crop Season in Main Sourcing Country*:

Jan	Feb	March	Apr	May	Jun	Jul	Aug	Sep	Oct	Nov	Dec
-----	-----	-------	-----	-----	-----	-----	-----	-----	-----	-----	-----



Oil Price:

Monthly Price Trend: Davana Oil



Price Trend

- Prices have indicated significant upward movement.
- The upward trend is likely to continue until the new season oil arrival starts.

Price Outlook



Market/Supply Dynamics

- Adverse natural conditions have badly affected the nurseries in growing regions.
- Harvesting season for the crop is expected to begin by first week of March.
- Late crop may lead to a shortage of material with high Davanone content.

Crop Arrivals



TURMERIC OIL

Main Sourcing country: India

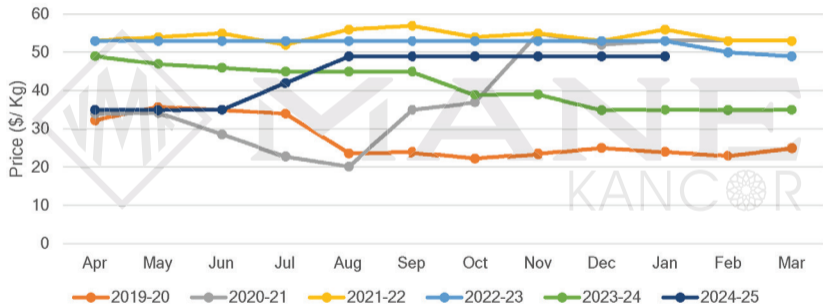
Crop Season in Main Sourcing Country:



Jan	Feb	March	Apr	May	Jun	Jul	Aug	Sep	Oct	Nov	Dec
-----	-----	-------	-----	-----	-----	-----	-----	-----	-----	-----	-----



Oil Price:

Monthly Price Trend: Turmeric Oil



Price Trend	Price Outlook
<ul style="list-style-type: none">• Price stability sustained in the market for the month.• Price outlook expected to be stable or slightly bearish as forecasted by experts.	
Crop Supply Dynamics	Crop Arrivals
<ul style="list-style-type: none">• Crop arrivals are yet to start. The overall turmeric production is reported to be lower.• This firm trend is expected to continue for the long term.	

LEMONGRASS OIL

Main Sourcing Country: India

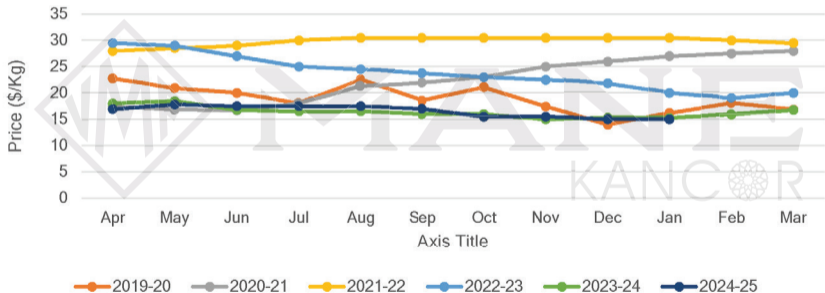
Crop Season in Main Sourcing Country: Perennial Crop

Jan	Feb	March	Apr	May	Jun	Jul	Aug	Sep	Oct	Nov	Dec
-----	-----	-------	-----	-----	-----	-----	-----	-----	-----	-----	-----



Oil Price:

Monthly Price Trend: Lemongrass Oil



Price Trend

- Stable price trend visible in the market.
- Expecting a firm price trend for short term.

Price Outlook



Crop Supply Dynamics

- Strong and consistent demand is visible in the oil market.
- Production has started in all areas.
- Considerable shortage in supply gives plausible explanation for current trend in oil market.

Crop Arrivals



PALMAROSA OIL

Main Sourcing country: India

Crop Season in Main Sourcing Country: Perennial Crop

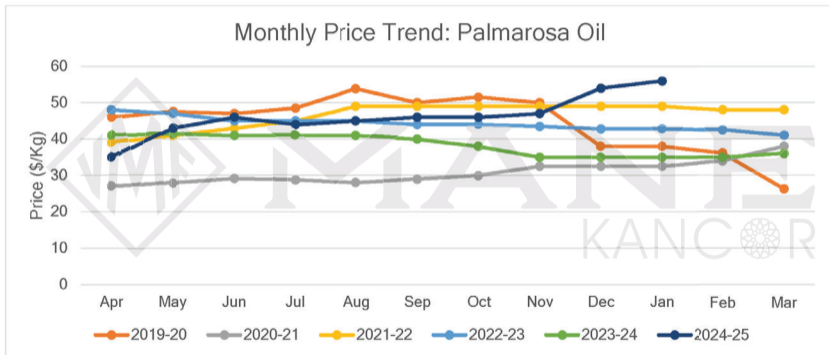
Jan	Feb	March	Apr	May	Jun	Jul	Aug	Sep	Oct	Nov	Dec
-----	-----	-------	-----	-----	-----	-----	-----	-----	-----	-----	-----



MANE
ESSENCE

ESSENTIAL OILS MARKET OVERVIEW | FEBRUARY 2025

Oil Price:



Price Trend

- Slight recovery in prices is clearly visible in the trend.
- Can expect a bullish market in short term.

Price Outlook



Market/Supply Dynamics

- Unexpected demand in market may raise the price for the crop.
- Oil market outlook is expected to be bullish for coming months.

Crop Arrivals



CITRONELLA OIL

Main Sourcing Country: India

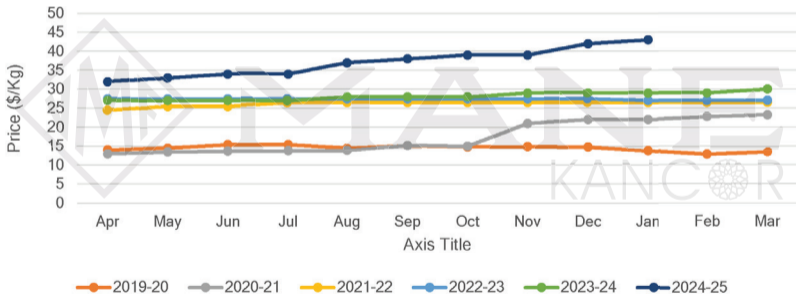
Crop Season in Main Sourcing Country: Perennial Plant

Jan	Feb	March	Apr	May	Jun	Jul	Aug	Sep	Oct	Nov	Dec
-----	-----	-------	-----	-----	-----	-----	-----	-----	-----	-----	-----



Oil Price:

Monthly Price Trend: Citronella Oil



Price Trend

- Price trend is at a new level of peak.
- Bullish trend expected to reach resistance level in the coming months.

Price Outlook



Market/Supply Dynamics

- Production has started, there is a shortage of material.
- Due to demand prices are showing an upward trend.
- Market is expected to be stable with consistent arrival in coming months.

Crop Arrivals



GINGER GRASS OIL

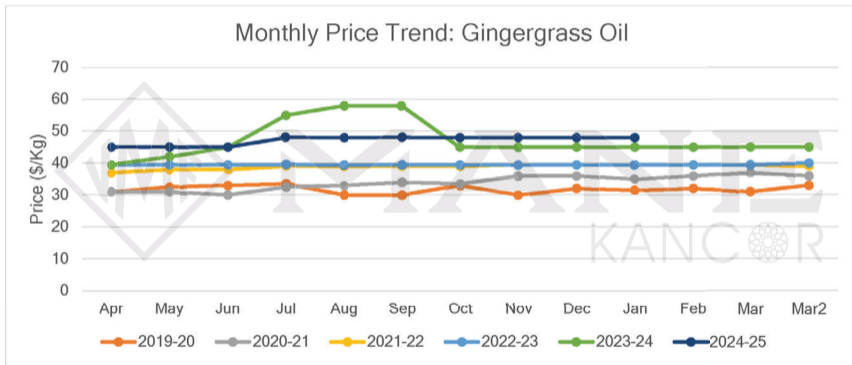
Main Sourcing Country: India

Crop Season in Main Sourcing Country: Perennial Plant

Jan	Feb	March	Apr	May	Jun	Jul	Aug	Sep	Oct	Nov	Dec
-----	-----	-------	-----	-----	-----	-----	-----	-----	-----	-----	-----



Oil Price:



Price Trend

- Price trend hits a stable level.
- Price levels expected to be at a resistance level in coming months.

Price Outlook



Market/Supply Dynamics

- Slightly bullish trend was visible in the market in terms of demand.
- Oil market outlook is expected to follow a consistent and slightly bullish demand trend.

Crop Arrivals



HOLY BASIL OIL

Main Sourcing Country: India

Crop Season in Main Sourcing Country:

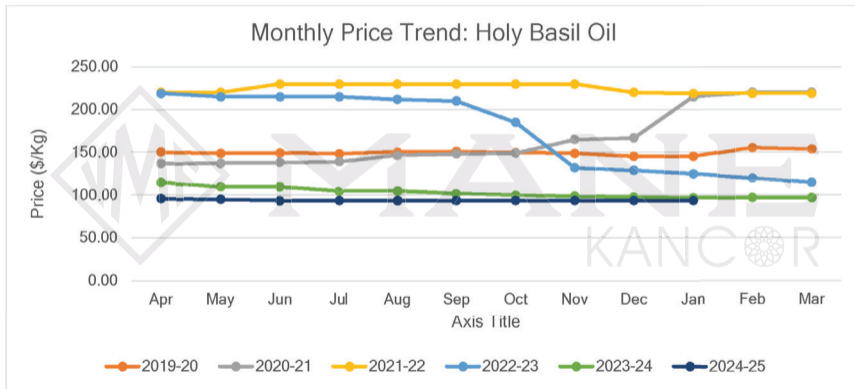
Jan	Feb	March	Apr	May	Jun	Jul	Aug	Sep	Oct	Nov	Dec
-----	-----	-------	-----	-----	-----	-----	-----	-----	-----	-----	-----



MANE
KANCOR

ESSENTIAL OILS MARKET OVERVIEW | FEBRUARY 2025

Oil Price:



Price Trend	Price Outlook
<ul style="list-style-type: none">• Bullish trends clearly visible in the price levels.• Expected to approach a resistance level in coming months as season is approaching.	
Market/Supply Dynamics	Crop Arrivals
<ul style="list-style-type: none">• The season has been over.• Market is expected to be stable and expecting consistent demand in future.	

CLOVE BUD OIL

Main Sourcing Country: India

Crop Season in Main Sourcing Country*:

Jan	Feb	March	Apr	May	Jun	Jul	Aug	Sep	Oct	Nov	Dec
-----	-----	-------	-----	-----	-----	-----	-----	-----	-----	-----	-----

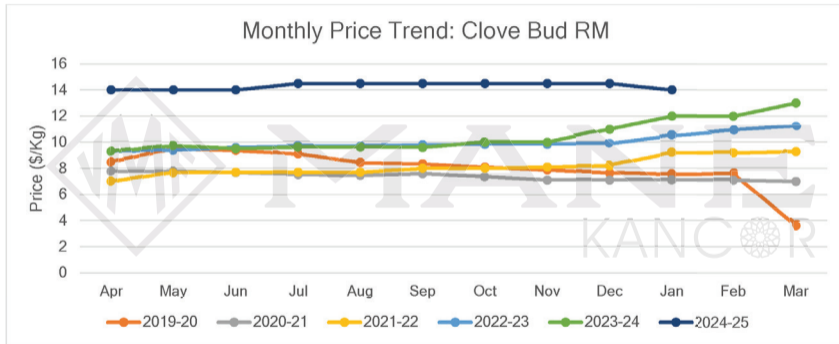
*Flowering season is September to October in plains and December to January at high altitudes.



MANE
KANCO

ESSENTIAL OILS MARKET OVERVIEW | FEBRUARY 2025

Raw Material Price (Clove):



Price Trend

- Prices are stable in the market and is expected to be consistent in the coming months.
- Can expect a strong and stable price levels in the short term.

Price Outlook



Market/Supply Dynamics

- Market is expected to be stable and expecting consistent demand in future months.
- Raw material prices have been on the rise, driven by speculation in the market.

Crop Arrivals



GINGER OIL

Main Sourcing Country: India

Crop Season in Main Sourcing Country:

Jan	Feb	March	Apr	May	Jun	Jul	Aug	Sep	Oct	Nov	Dec
-----	-----	-------	-----	-----	-----	-----	-----	-----	-----	-----	-----

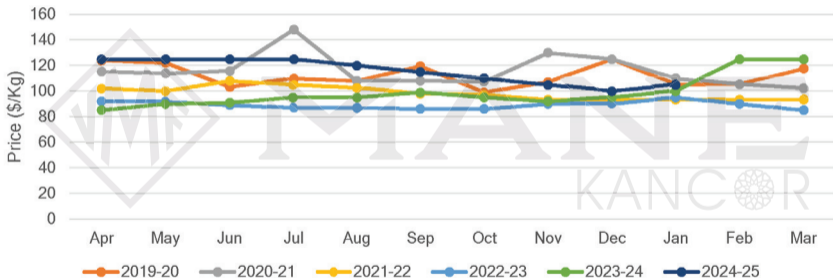


MANE
KANCOR

ESSENTIAL OILS MARKET OVERVIEW | FEBRUARY 2025

Oil Price:

Monthly Price Trend: Ginger Oil



Price Trend

- Price level indicated a slight decline for the period.
- Stable and slightly bullish outlook for the coming periods.

Price Outlook



Crop Supply Dynamics

- Inadequate availability of extraction grade RM had made the prices to firm up a bit.
- Market dynamic will depend on the sustenance of extraction grade RM.

Crop Arrivals



VETIVER OIL

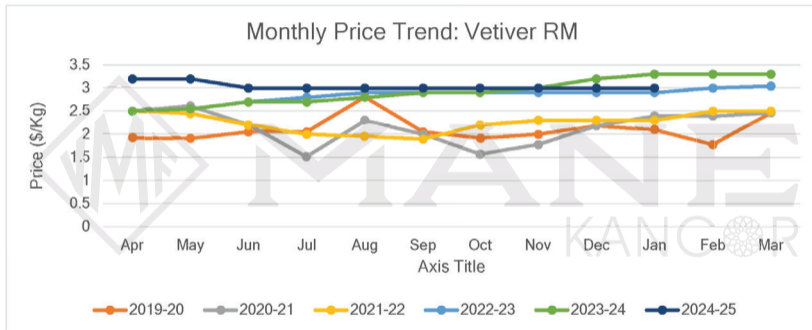
Main Sourcing Country: India

Crop Season in Main Sourcing Country:

Jan	Feb	March	Apr	May	Jun	Jul	Aug	Sep	Oct	Nov	Dec
-----	-----	-------	-----	-----	-----	-----	-----	-----	-----	-----	-----



Raw Material Price



Price Trend

- Slightly bullish price trend was seen in the market.
- Slight recovery of prices after dip is clearly visible.

Price Outlook



Market/Supply Dynamics

- Harvesting phase of the crop is delayed due to heavy rain in major growing belts.
- Oil market is expecting a firm and consistent demand in the coming months.

Crop Arrivals



CUMIN SEED OIL

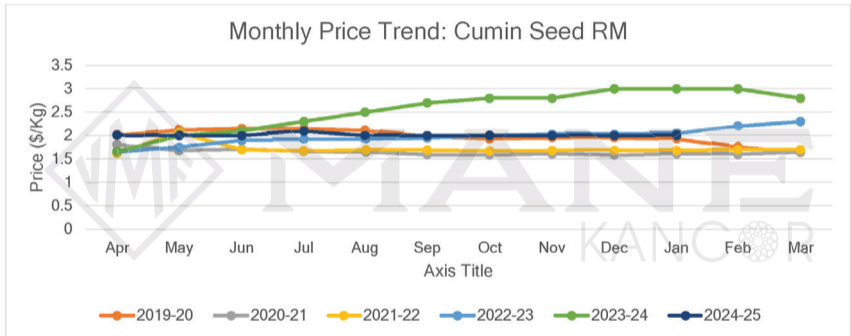
Main Sourcing Country: India

Crop Season in Main Sourcing Country:

Jan	Feb	March	Apr	May	Jun	Jul	Aug	Sep	Oct	Nov	Dec
-----	-----	-------	-----	-----	-----	-----	-----	-----	-----	-----	-----



Raw Material Price:



Price Trend

- Price indicated stability during the period.
- Price trend is stable and consistent in short term.

Price Outlook



Market/Supply Dynamics

- Strong crop arrivals expected to come by 2nd to 3rd week of March.
- Prices are anticipated to decrease further due to a bumper harvest, driven by an expanded cultivation area and favourable weather conditions.

Crop Arrivals



AJOWAN OIL

Main Sourcing Country: India

Crop Season in Main Sourcing Country:

Jan	Feb	March	Apr	May	Jun	Jul	Aug	Sep	Oct	Nov	Dec
-----	-----	-------	-----	-----	-----	-----	-----	-----	-----	-----	-----

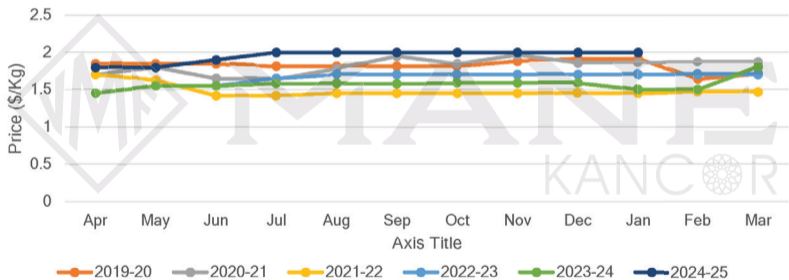


MANE
KANCOR

ESSENTIAL OILS MARKET OVERVIEW | FEBRUARY 2025

Raw Material Price:

Monthly Price Trend: Ajwain Seed RM



Price Trend

- Prices are bit bullish in the previous month.
- Stable price levels are expected in the short term.

Price Outlook



Crop Supply Dynamics

- Stable raw material arrivals resulted in consistent price levels in the market.
- Low level of volatility in market levels given the current scenario.

Crop Arrivals



FENNEL SEED OIL

Main Sourcing Country: India

Crop Season in Main Sourcing Country:

Jan	Feb	March	Apr	May	Jun	Jul	Aug	Sep	Oct	Nov	Dec
-----	-----	-------	-----	-----	-----	-----	-----	-----	-----	-----	-----

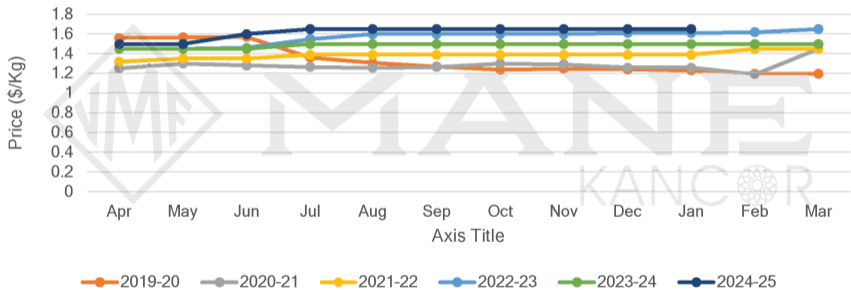




MANE
KANCOR

ESSENTIAL OILS MARKET OVERVIEW | FEBRUARY 2025

Raw Material Price (Fennel Seed):

Monthly Price Trend: Fennel RM



Price Trend	Price Outlook
<ul style="list-style-type: none"> • Price levels are stable. • Slightly bearish trend expected in the short term. 	
Market/Supply Dynamics	Crop Arrivals
<ul style="list-style-type: none"> • New crops are expected to hit the market by last week of February. • Oil market demand is on the lower side as there is enough supply. 	

DILL SEED OIL

Main Sourcing Country: India

Crop Season in Main Sourcing Country:

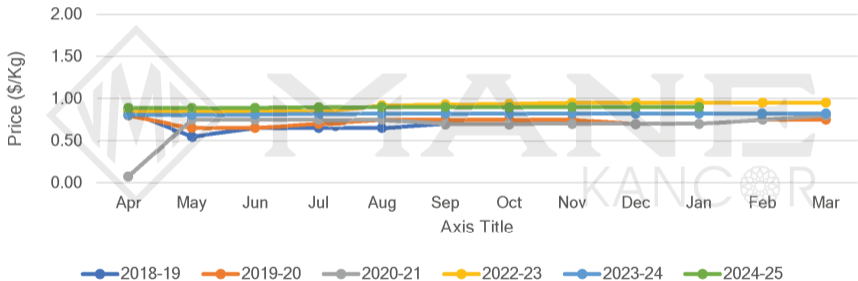
Jan	Feb	March	Apr	May	Jun	Jul	Aug	Sep	Oct	Nov	Dec
-----	-----	-------	-----	-----	-----	-----	-----	-----	-----	-----	-----



MANE
ESSENCE

ESSENTIAL OILS MARKET OVERVIEW | FEBRUARY 2025

Monthly Price Trend



● 2018-19 ● 2019-20 ● 2020-21 ● 2022-23 ● 2023-24 ● 2024-25



MANE
KANCOR

ESSENTIAL OILS MARKET OVERVIEW | FEBRUARY 2025

Price Trend

- The market is showing stability now.
- Price levels are stable for the short term.

Price Outlook



Market/Supply Dynamics

- Prices have seen minor fluctuations, while supply levels remain stable.
- The limited demand indicates a stable and consolidated market outlook for the upcoming months.

Crop Arrivals



Disclaimer : Please note some of the information and images used have been taken from other sources. The crop market overview is according to the best of our knowledge. Please note that there can be deviations in the forecast from the actual market conditions.



Mane Kancor is a pioneer in the field of Global Spice Extraction, whose roots in the spice trade can be traced back to 1857, at the spice capital of the world; Cochin. Mane Kancor specialises in complete natural food ingredient solutions right from sustainable sourcing of raw materials, clean extracts, advanced research and formulation.

Mane Kancor has its presence in over 80 countries and has regional distribution centers across the world and multi-locational factories in India.

FSSC 22000, ISO 9001, ISO 45001, ISO 50001, ISO 14001, GMP, CODEX HACCP, HALAL- MUI, IFANCA, HALAL INDIA, KOSHER, FAMI-QS, RSPO, SEDEX, ORGANIC, NABL.



MANE KANCOR INGREDIENTS PRIVATE LIMITED

P: +91 484 6730 300 | E: enquirykancor@mane.com | W: www.manekancor.com



MANE
KANCOR

ESSENTIAL OILS MARKET OVERVIEW | FEBRUARY 2025