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# ESSENTIAL OILS MARKET OVERVIEW JANUARY - 2025



A monthly summary of the spices and essential oil crops and market from growing regions.

# NUTMEG OIL

Main Sourcing Country: India

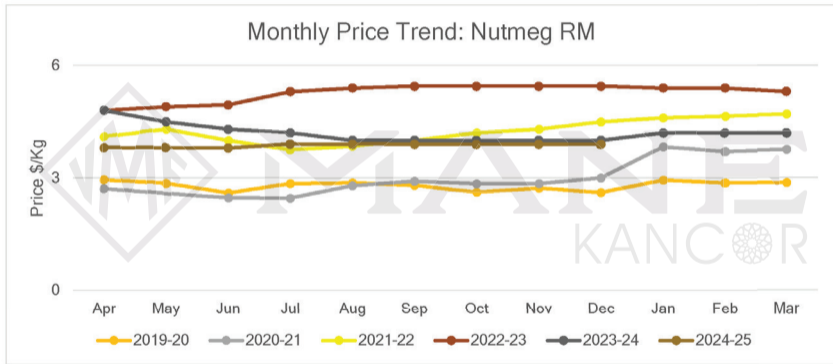
Crop Season in Main Sourcing Country\*:

Jan	Feb	March	Apr	May	Jun	Jul	Aug	Sep	Oct	Nov	Dec
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\*Fruits are seen throughout the year. The peak season of harvest is from June to August.



## Raw Material Price:



### Price Trend

- The Nutmeg RM prices continues to be bullish.
- Firm price expectation for the short term.

### Price Outlook



### Market/Supply Dynamics

- The firmness in RM prices had a firm impact on the price increase of the oil.
- The oil market is expected to remain bullish.

### Crop Arrivals





# CARDAMOM OIL

Main Sourcing Country: India

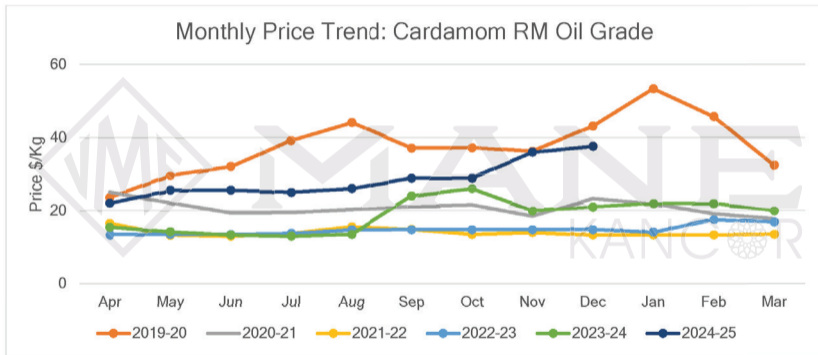
Crop Season in Main Sourcing Country\*:

Jan	Feb	March	Apr	May	Jun	Jul	Aug	Sep	Oct	Nov	Dec
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\*Fruits are seen from August to March. The peak season of harvest is from October to November.



## Raw Material Price:



### Price Trend

- Prices are anticipated to remain firm with an upward trend.
- A stable to slightly bullish trend is anticipated soon.

### Price Outlook



### Market/Supply Dynamics

- Throughout December, auction prices for small green cardamom have varied, with maximum prices reaching up to ₹3,401 per Kg and average prices ranging between ₹2,800 and ₹2,950 per Kg.
- The arrival of new - small cardamom in Guatemala typically begins in December. However, due to the challenges in crop, there may be delays or reductions in the volume of new arrivals this season.

### Crop Arrivals



# CYPRIOLOIL

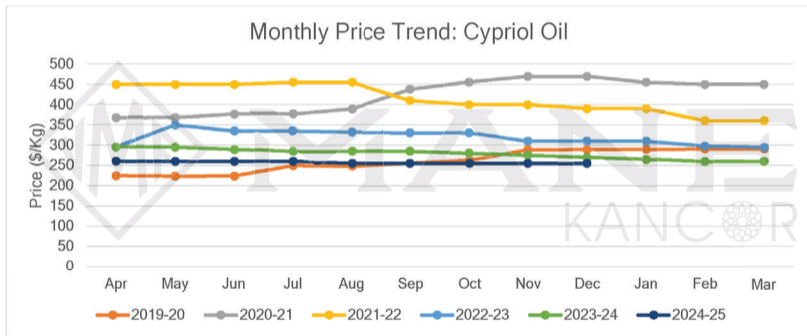
Main Sourcing Country: India

Crop Season in Main Sourcing Country:

Jan	Feb	March	Apr	May	Jun	Jul	Aug	Sep	Oct	Nov	Dec
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## Oil Price:



### Price Trend

- Price levels stabilised at lower levels.
- Stability in prices can be expected in short term due to the seasonality factor.

### Price Outlook



### Market/Supply Dynamics

- New season expected to begin by next year.
- Full fledge collection of raw materials have started in the major growing belts.

### Crop Arrivals



# DAVANA OIL

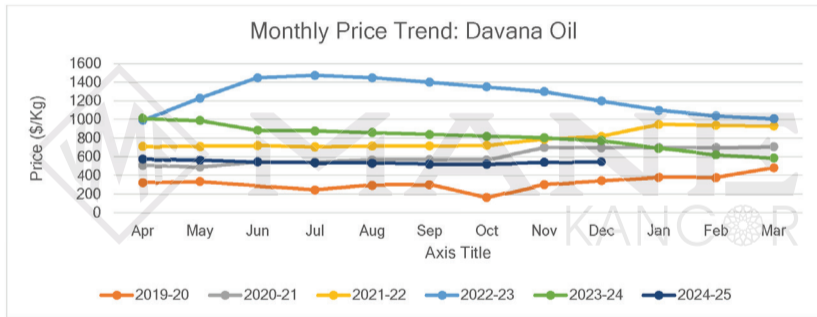
Main Sourcing Country: India

Crop Season in Main Sourcing Country\*:

Jan	Feb	March	Apr	May	Jun	Jul	Aug	Sep	Oct	Nov	Dec
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## Oil Price:





### Price Trend

- Prices indicated strong bullish momentum in recent times.
- Bullish trend said to continue due to the poor supply condition of RM.

### Price Outlook



### Market/Supply Dynamics

- Crop is late due to damage in nursery this season.
- Distillation is expected to start by March in all major growing areas.
- Oil production will be lower compared to previous year.

### Crop Arrivals



# TURMERIC OIL

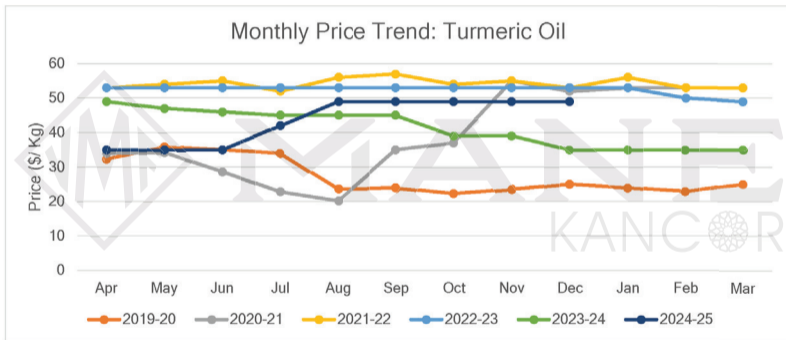
Main Sourcing country: India

Crop Season in Main Sourcing Country:

Jan	Feb	March	Apr	May	Jun	Jul	Aug	Sep	Oct	Nov	Dec
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## Oil Price:



### Price Trend

- Price stability sustained in the market for the month.
- Price outlook expected to be stable or slightly bearish as forecasted by experts.

### Price Outlook



### Crop Supply Dynamics

- Low availability of raw materials and increase export demand visible in the market. This has helped the prices to firm up.
- This trend is expected to continue for the short term.

### Crop Arrivals



# LEMONGRASS OIL

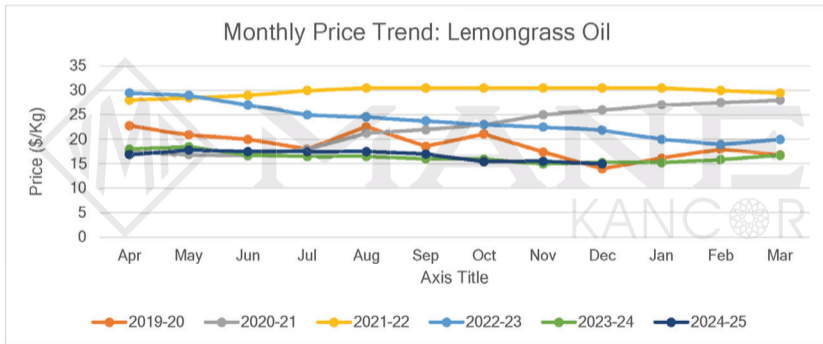
Main Sourcing Country: India

Crop Season in Main Sourcing Country: Perennial Crop

Jan	Feb	March	Apr	May	Jun	Jul	Aug	Sep	Oct	Nov	Dec
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## Oil Price:



### Price Trend

- Stable price trend visible in the market.
- Expecting a firm price trend for short term.

### Price Outlook



### Crop Supply Dynamics

- Increased oil demand in the market continues.
- Oil production is said to be complete in major regions.
- Next harvest of the crop to start by January 2025.

### Crop Arrivals



# PALMAROSA OIL

Main Sourcing country: India

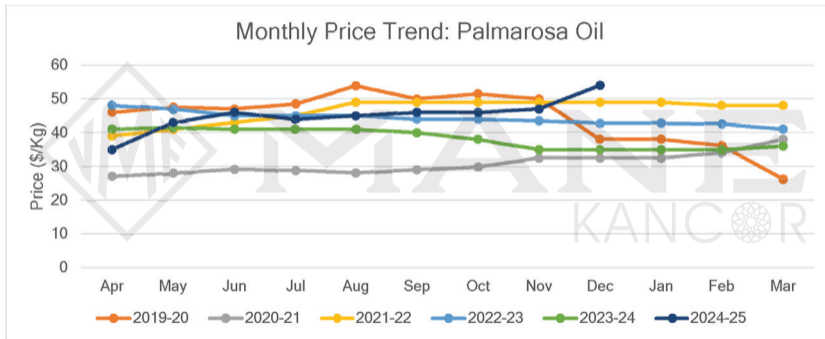
Crop Season in Main Sourcing Country: Perennial Crop

Jan	Feb	March	Apr	May	Jun	Jul	Aug	Sep	Oct	Nov	Dec
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## Oil Price:



### Price Trend

- Price trend slightly bullish as expected.
- Bullishness expected to continue due to the supply conditions.

### Price Outlook



### Market/Supply Dynamics

- Stability and consolidation visible in the market.
- There is no production happening in the market currently.

### Crop Arrivals



# CITRONELLA OIL

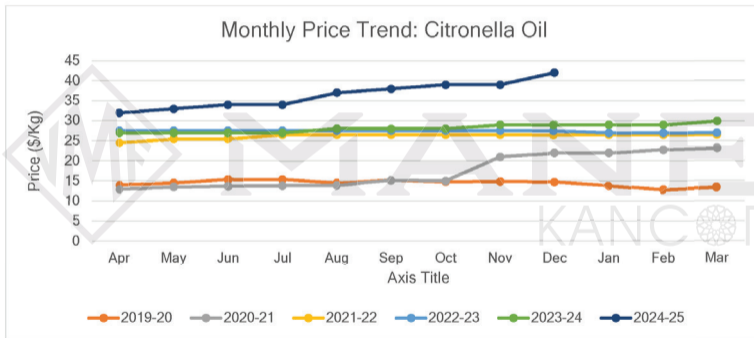
Main Sourcing Country: India

Crop Season in Main Sourcing Country: Perennial Plant

Jan	Feb	March	Apr	May	Jun	Jul	Aug	Sep	Oct	Nov	Dec
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## Oil Price:



### Price Trend

- There is an increasing trend in prices.
- The market is likely to experience a bullish trend soon.

### Price Outlook



### Market/Supply Dynamics

- As expected, production has stopped in major regions.
- Firm demand visible in the market giving a bullish outlook for the short term.

### Crop Arrivals



# GINGER GRASS OIL

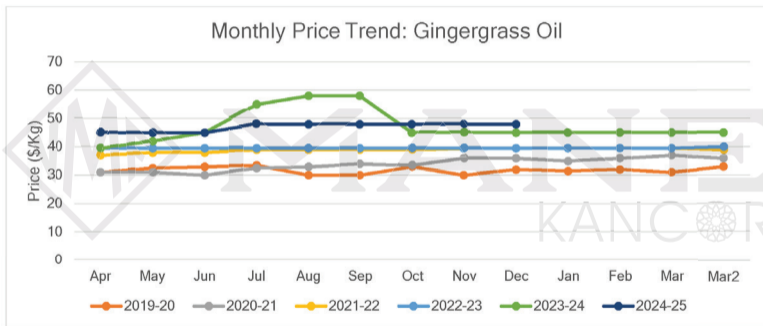
Main Sourcing Country: India

Crop Season in Main Sourcing Country: Perennial Plant

Jan	Feb	March	Apr	May	Jun	Jul	Aug	Sep	Oct	Nov	Dec
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## Oil Price:



### Price Trend

- Price trend indicated stability for the period.
- Price levels can be expected to be slightly bullish to stable in the short term.

### Price Outlook



### Market/Supply Dynamics

- Oil production resumed after the delay caused by monsoons.
- Market outlook for oil is expected to follow a consistent and slightly bullish demand trend.

### Crop Arrivals





# HOLY BASIL OIL

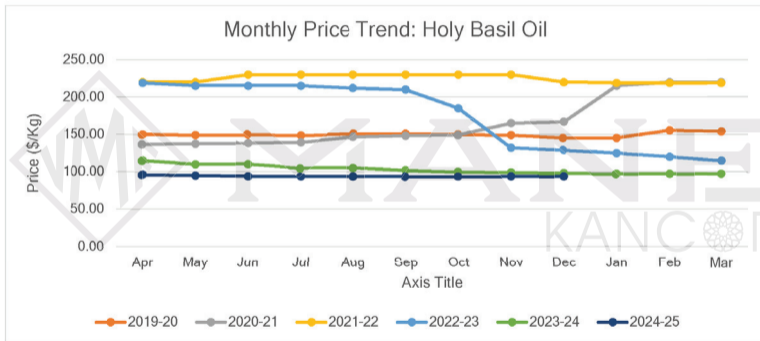
Main Sourcing Country: India

Crop Season in Main Sourcing Country:

Jan	Feb	March	Apr	May	Jun	Jul	Aug	Sep	Oct	Nov	Dec
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## Oil Price:



### Price Trend

- Price trend indicated slight bearishness in the period.
- Price consolidation can be expected in the coming months.

### Price Outlook



### Market/Supply Dynamics

- The season has been started by November.
- Distillation has begun in major regions.
- Favourable climate conditions reported for the crop.

### Crop Arrivals



# CLOVE BUD OIL

Main Sourcing Country: India

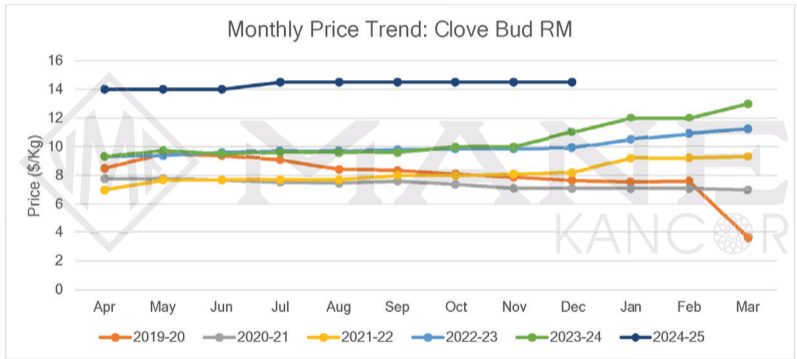
Crop Season in Main Sourcing Country\*:

Jan	Feb	March	Apr	May	Jun	Jul	Aug	Sep	Oct	Nov	Dec
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\*Flowering season is September to October in plains and December to January at high altitudes.



## Raw Material Price (Clove):



### Price Trend

- Prices were stable for the period for extraction grade RM.
- Can expect a strong and stable price levels in the short term.

### Price Outlook



### Market/Supply Dynamics

- Overall production of the oil is expected to be stable this season due to favourable weather conditions in the flowering stage.
- RM prices were bullish driven by speculators in the market.

### Crop Arrivals



# GINGER OIL

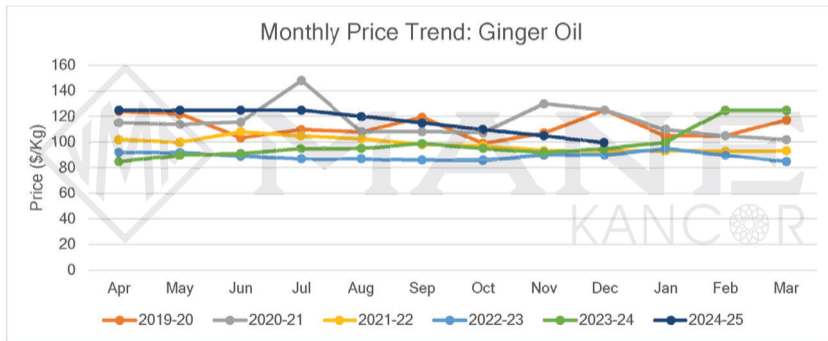
Main Sourcing Country: India

Crop Season in Main Sourcing Country:

Jan	Feb	March	Apr	May	Jun	Jul	Aug	Sep	Oct	Nov	Dec
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## Oil Price:





### Price Trend

- Price level indicated a slight decline for the period.
- Stable and slightly bullish outlook for the coming periods.

### Price Outlook



### Crop Supply Dynamics

- Adequate availability of extraction grade RM had made the prices to loosen up a bit.
- Market dynamic will depend on the sustenance of extraction grade RM.

### Crop Arrivals



# VETIVER OIL

Main Sourcing Country: India

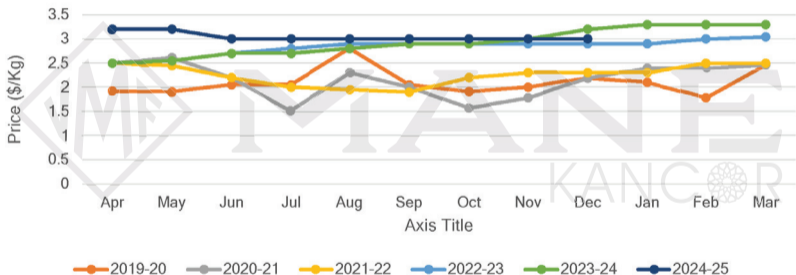
Crop Season in Main Sourcing Country:

Jan	Feb	March	Apr	May	Jun	Jul	Aug	Sep	Oct	Nov	Dec
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## Raw Material Price

### Monthly Price Trend: Vetiver RM



### Price Trend

- Prices are bullish due to seasonality factors.
- The market is likely to maintain its bullish outlook.

### Price Outlook



### Market/Supply Dynamics

- Crop harvest is delayed to February due to unfavourable weather conditions.
- Firmness in the market dynamics visible for the short term.

### Crop Arrivals



# CUMIN SEED OIL

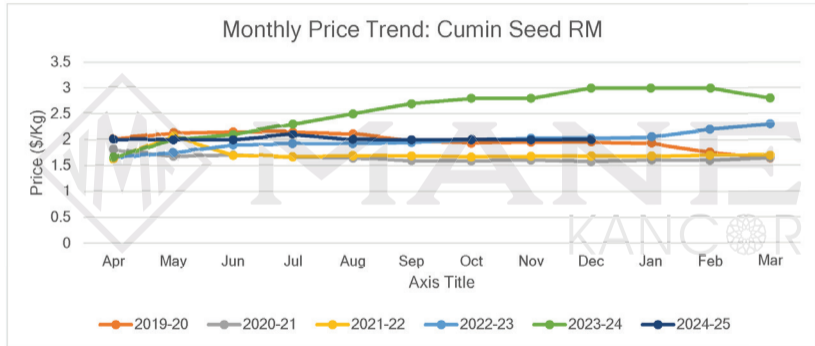
Main Sourcing Country: India

Crop Season in Main Sourcing Country:

Jan	Feb	March	Apr	May	Jun	Jul	Aug	Sep	Oct	Nov	Dec
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## Raw Material Price:



### Price Trend

- Price indicated stability during the period.
- Expected to sustain the current price levels with less volatility.

### Price Outlook



### Market/Supply Dynamics

- Positive outlook visible in the market for the 2025 crop attributed to adequate climatic conditions.
- The new crop is expected to hit the markets by second half of February 2025.

### Crop Arrivals



# AJOWAN OIL

Main Sourcing Country: India

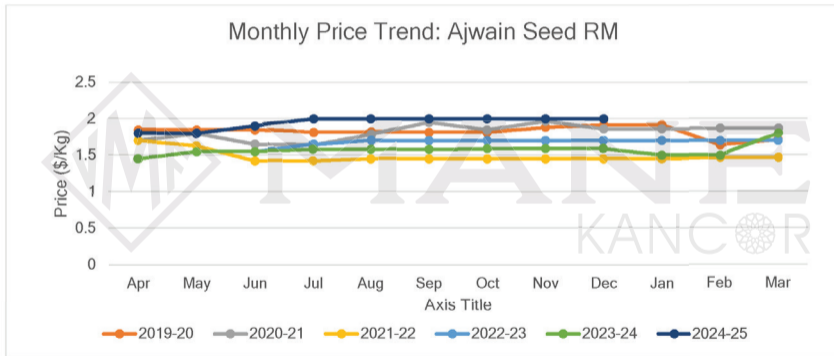
Crop Season in Main Sourcing Country:

Jan	Feb	March	Apr	May	Jun	Jul	Aug	Sep	Oct	Nov	Dec
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## Raw Material Price:



### Price Trend

- Prices consolidation continues in the market.
- Stable to slightly bullish expectation for short term.

### Price Outlook



### Crop Supply Dynamics

- New season expected to start by December.
- Low level of volatility in market levels given the current scenario.

### Crop Arrivals

# FENNEL SEED OIL

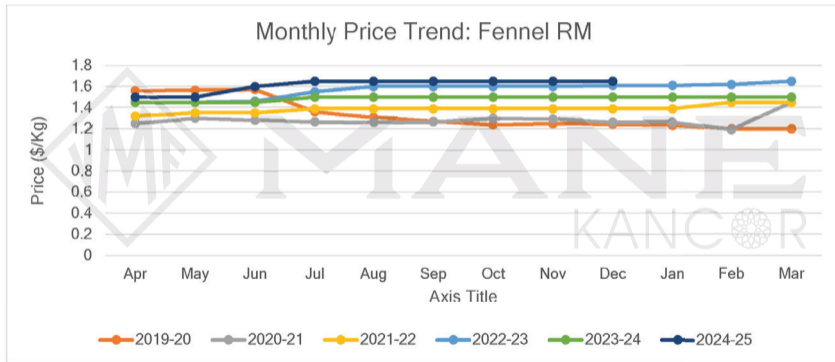
Main Sourcing Country: India

Crop Season in Main Sourcing Country:

Jan	Feb	March	Apr	May	Jun	Jul	Aug	Sep	Oct	Nov	Dec
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## Raw Material Price (Fennel Seed):



### Price Trend

- Price levels firm for the period.
- Market to be stable for the short term.

### Price Outlook



### Market/Supply Dynamics

- The new crop is said to hit the market by January.
- Weather and pest conditions are favourable at the current scenario.

### Crop Arrivals



# DILL SEED OIL

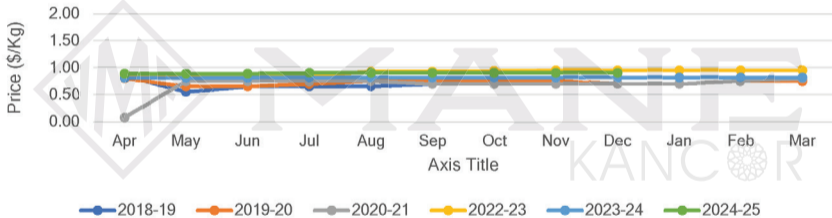
Main Sourcing Country: India

Crop Season in Main Sourcing Country:

Jan	Feb	March	Apr	May	Jun	Jul	Aug	Sep	Oct	Nov	Dec
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## Monthly Price Trend



### Price Trend

- The market is showing stability now.
- The market outlook suggests continued stability soon.

### Price Outlook



### Market/Supply Dynamics

- Prices have experienced slight fluctuations, with supply levels showing stability.
- Limited demand suggests stable and consolidated market for the coming months.

### Crop Arrivals



Disclaimer : Please note some of the information and images used have been taken from other sources. The crop market overview is according to the best of our knowledge. Please note that there can be deviations in the forecast from the actual market conditions.



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