

WE
CAPTURE
WHAT
MOVES



KANCOR

ESSENTIAL OILS MARKET OVERVIEW DECEMBER - 2024

A monthly summary of the spices and essential oil crops and market from growing regions.

NUTMEG OIL

Main Sourcing Country: India

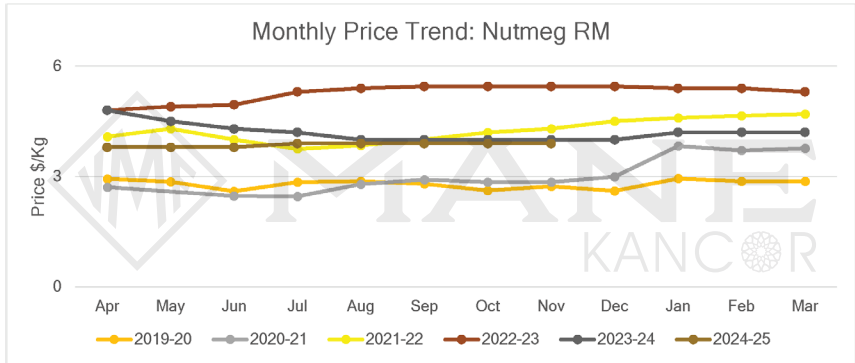
Crop Season in Main Sourcing Country*:

Jan	Feb	March	Apr	May	Jun	Jul	Aug	Sep	Oct	Nov	Dec
-----	-----	-------	-----	-----	-----	-----	-----	-----	-----	-----	-----

*Fruits are seen throughout the year. The peak season of harvest is from June to August.



Raw Material Price:



Price Trend

- Nutmeg raw material prices remain bullish due to seasonal factors.
- Prices are expected to remain stable in the short term.

Price Outlook



Market/Supply Dynamics

- The firmness in raw material prices has significantly influenced the oil price increase.
- The oil market is expected to remain bullish.

Crop Arrivals



CARDAMOM OIL

Main Sourcing Country: India

Crop Season in Main Sourcing Country*:

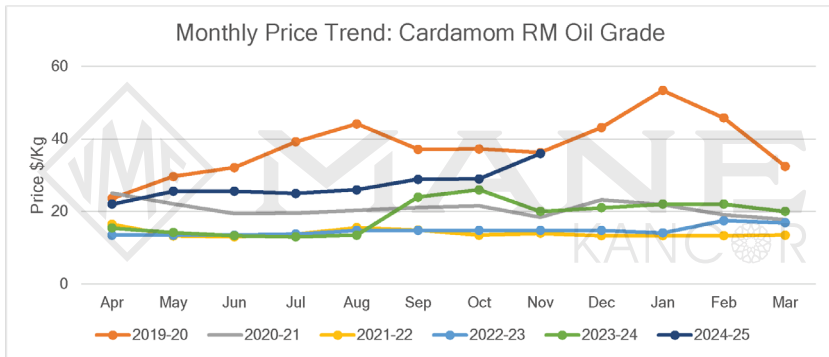
Jan	Feb	March	Apr	May	Jun	Jul	Aug	Sep	Oct	Nov	Dec
-----	-----	-------	-----	-----	-----	-----	-----	-----	-----	-----	-----

*Fruits are seen from August to March. The peak season of harvest is from October to November.



MANE
SANCOR

Raw Material Price:



Price Trend

- Prices are anticipated to remain firm with an upward trend.
- A stable to slightly bullish trend is anticipated in the near future.

Price Outlook



Market/Supply Dynamics

- The surge in prices is mainly due to the summer drought, which has severely affected production in important cardamom regions like Idukki.
- According to reports, cardamom production in Guatemala may experience a decline.

Crop Arrivals



CYPRIOLOIL

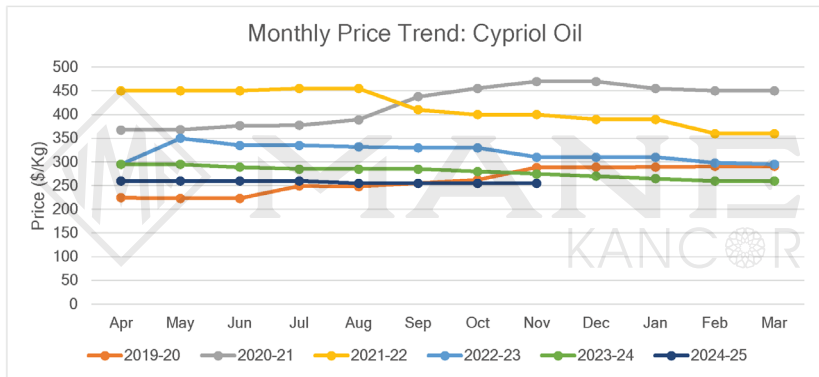
Main Sourcing Country: India

Crop Season in Main Sourcing Country:

Jan	Feb	March	Apr	May	Jun	Jul	Aug	Sep	Oct	Nov	Dec
-----	-----	-------	-----	-----	-----	-----	-----	-----	-----	-----	-----



Oil Price:



Price Trend

- Price levels were slightly stable for the period.
- Stability in prices can be expected in short term due to the seasonality factor.

Price Outlook



Market/Supply Dynamics

- New season expected to begin by Jan 2025.
- Raw material collection will start by November.
- Low demand visible in the market bringing the prices in the shorter circuit.

Crop Arrivals



DAVANA OIL

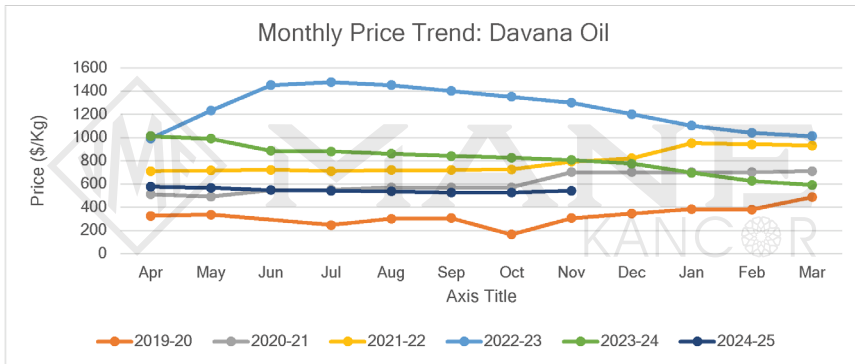
Main Sourcing Country: India

Crop Season in Main Sourcing Country*:

Jan	Feb	March	Apr	May	Jun	Jul	Aug	Sep	Oct	Nov	Dec
-----	-----	-------	-----	-----	-----	-----	-----	-----	-----	-----	-----



Oil Price:



Price Trend

- There is a stable price trend, with slight upward movement.
- The trend is likely to remain unchanged in the upcoming months.

Price Outlook



Market/Supply Dynamics

- The nursery has been partially damaged in certain areas as a result of the heavy rains.
- This year, the decline in prices of last season has led to a reduction in the area for Davana cultivation.
- Farmers and traders have few carry-over stocks available.

Crop Arrivals



TURMERIC OIL

Main Sourcing country: India

Crop Season in Main Sourcing Country:

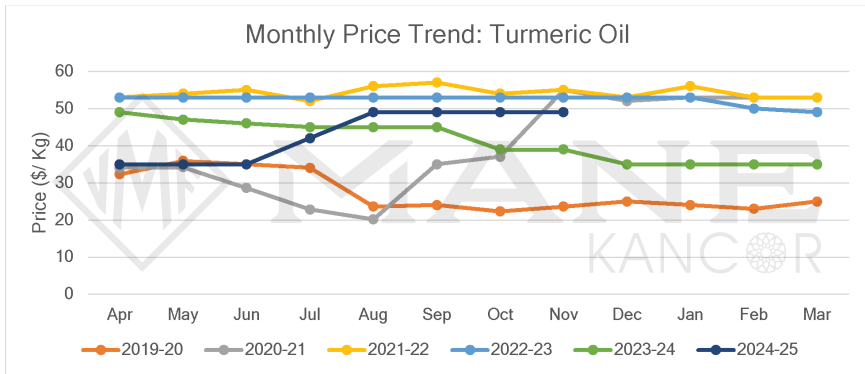
Jan	Feb	March	Apr	May	Jun	Jul	Aug	Sep	Oct	Nov	Dec
-----	-----	-------	-----	-----	-----	-----	-----	-----	-----	-----	-----





MANE
ESSENTIAL OILS

ESSENTIAL OILS MARKET OVERVIEW | DECEMBER 2024

Oil Price:



Price Trend	Price Outlook
<ul style="list-style-type: none"> • Price stability sustained in the market for the month. • Price outlook expected to be stable or slightly bearish as forecasted by experts. 	
Crop Supply Dynamics	Crop Arrivals
<ul style="list-style-type: none"> • Low availability of superior quality raw materials has led to the price increase. • This trend is expected to continue for the long term. 	

LEMONGRASS OIL

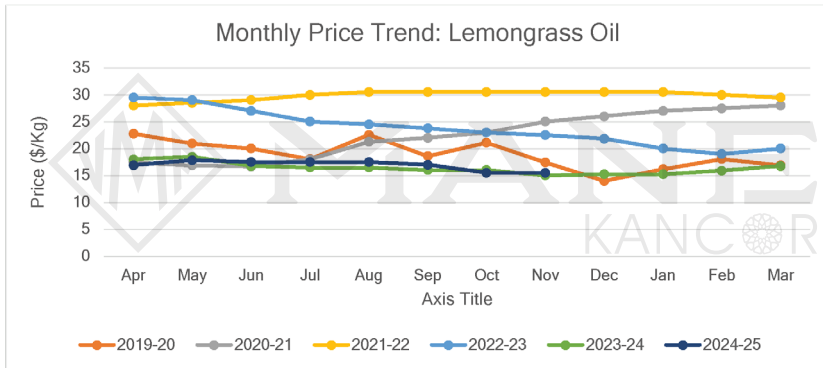
Main Sourcing Country: India

Crop Season in Main Sourcing Country: Perennial Crop

Jan	Feb	March	Apr	May	Jun	Jul	Aug	Sep	Oct	Nov	Dec
-----	-----	-------	-----	-----	-----	-----	-----	-----	-----	-----	-----



Oil Price:



Price Trend

- Prices in the market are holding steady.
- Prices are expected to remain firm in the short term.

Price Outlook



Crop Supply Dynamics

- All major growing regions are set to resume production by the first week of December.
- The market is likely to maintain a steady course in the near future.

Crop Arrivals



PALMAROSA OIL

Main Sourcing country: India

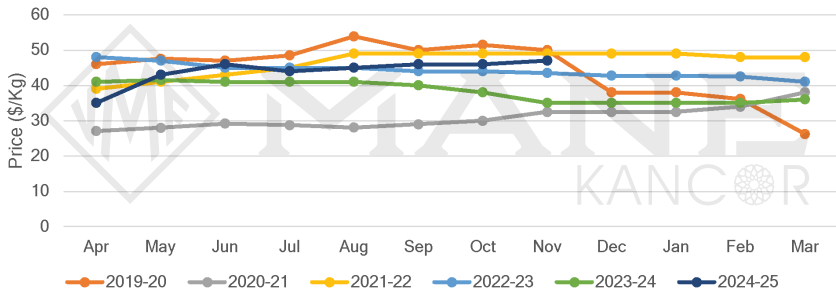
Crop Season in Main Sourcing Country: Perennial Crop

Jan	Feb	March	Apr	May	Jun	Jul	Aug	Sep	Oct	Nov	Dec
-----	-----	-------	-----	-----	-----	-----	-----	-----	-----	-----	-----



Oil Price:

Monthly Price Trend: Palmarosa Oil



Price Trend

- Prices have followed the expected slightly bullish trend.
- The market is likely to remain bullish trend to continue.

Price Outlook



Market/Supply Dynamics

- Limited supply and increased demand are driving the upward movement in prices.
- The decrease in cultivation has driven up demand in the market.

Crop Arrivals



CITRONELLA OIL

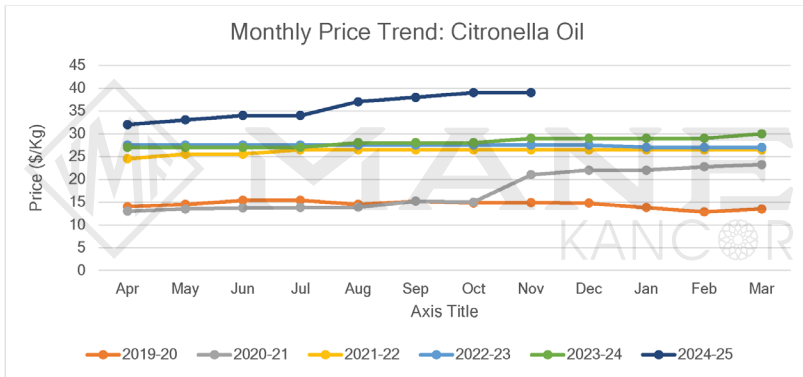
Main Sourcing Country: India

Crop Season in Main Sourcing Country: Perennial Plant

Jan	Feb	March	Apr	May	Jun	Jul	Aug	Sep	Oct	Nov	Dec
-----	-----	-------	-----	-----	-----	-----	-----	-----	-----	-----	-----



Oil Price:



Price Trend

- There is an increasing trend in prices.
- The market is likely to experience a bullish trend in the near future.

Price Outlook



Market/Supply Dynamics

- The monsoon has caused a halt in production, resulting in rising prices.
- The market shows strong demand, suggesting a positive short-term outlook.

Crop Arrivals



GINGER GRASS OIL

Main Sourcing Country: India

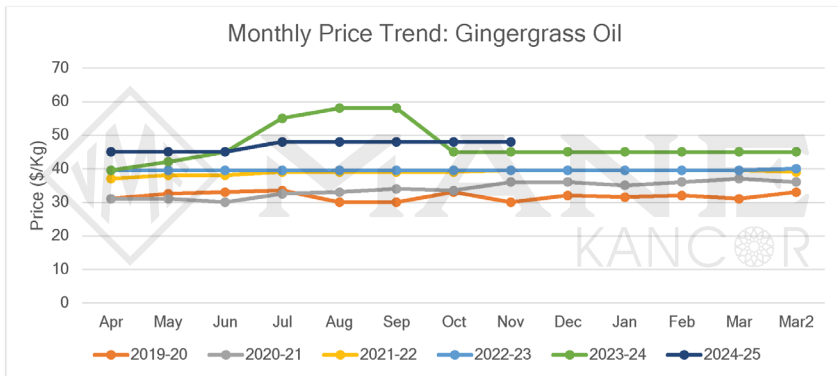
Crop Season in Main Sourcing Country: Perennial Plant

Jan	Feb	March	Apr	May	Jun	Jul	Aug	Sep	Oct	Nov	Dec
-----	-----	-------	-----	-----	-----	-----	-----	-----	-----	-----	-----



MANE
KANCOR

Oil Price:



Price Trend

- The price trend remained stable during the period.
- Price levels are anticipated to stay steady with a slight bullish trend in the short term.

Price Outlook



Market/Supply Dynamics

- The market is expected to remain firm through the end of the year, with a potential for bullish movement as we approach early 2025 due to limited fresh stock availability.
- The recent crop yield has been average, with some regions experiencing reduced output due to erratic rainfall patterns.

Crop Arrivals



HOLY BASIL OIL

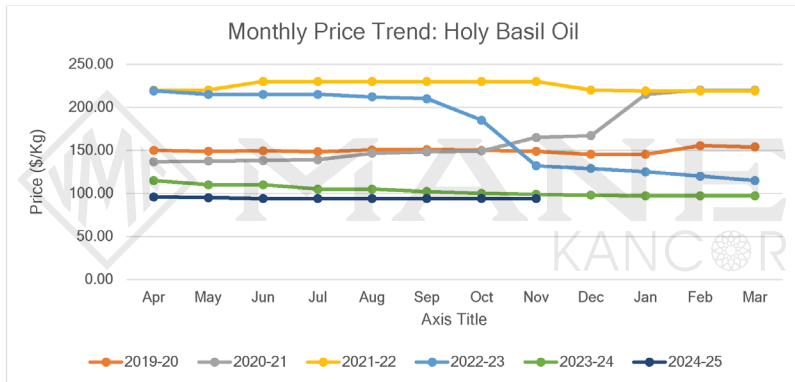
Main Sourcing Country: India

Crop Season in Main Sourcing Country:

Jan	Feb	March	Apr	May	Jun	Jul	Aug	Sep	Oct	Nov	Dec
-----	-----	-------	-----	-----	-----	-----	-----	-----	-----	-----	-----



Oil Price:



Price Trend

- Prices are showing upward trend.
- A bullish trend is anticipated in the short term.

Price Outlook



Market/Supply Dynamics

- The season has been started by November.
- Prices are experiencing an upward shift due to growing demand.

Crop Arrivals



CLOVE BUD OIL

Main Sourcing Country: India

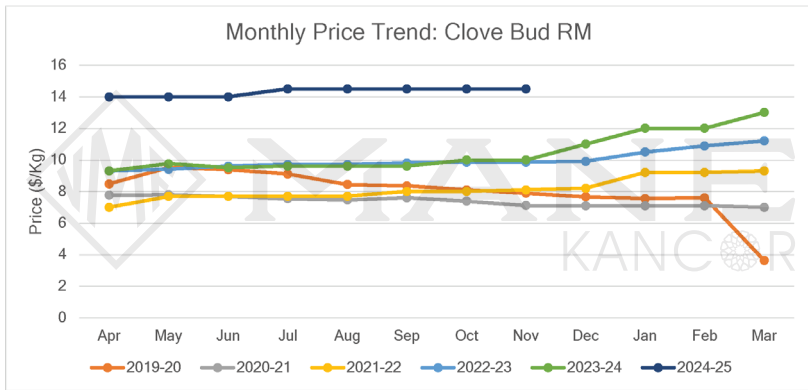
Crop Season in Main Sourcing Country*:



Jan	Feb	March	Apr	May	Jun	Jul	Aug	Sep	Oct	Nov	Dec
-----	-----	-------	-----	-----	-----	-----	-----	-----	-----	-----	-----

*Flowering season is September to October in plains and December to January at high altitudes.



Raw Material Price (Clove):



Price Trend	Price Outlook
<ul style="list-style-type: none"> • There was stability in the prices over the period. • The market is expected to maintain strong and stable price levels in the short term. 	
Market/Supply Dynamics	Crop Arrivals
<ul style="list-style-type: none"> • Prices for cloves have remained relatively stable, although market volatility can still be expected due to weather challenges impacting production in major growing regions. • Cloves continue to be valued for their medicinal properties, including antioxidant content, which has contributed to a rise in global consumption, especially in health-focused products like teas and essential oils. 	

GINGER OIL

Main Sourcing Country: India

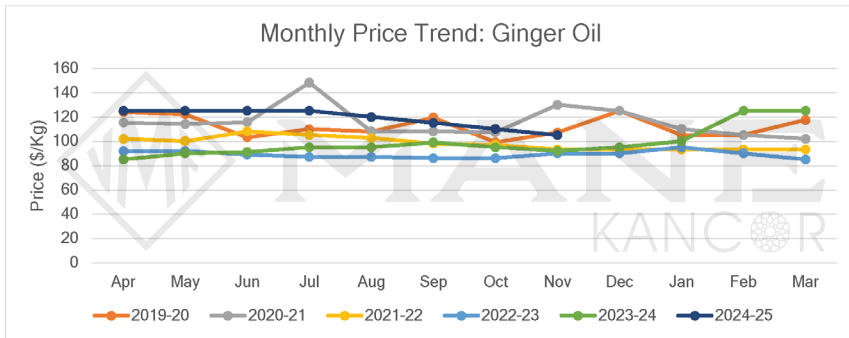
Crop Season in Main Sourcing Country:

Jan	Feb	March	Apr	May	Jun	Jul	Aug	Sep	Oct	Nov	Dec
-----	-----	-------	-----	-----	-----	-----	-----	-----	-----	-----	-----



MANE
KANCOR

Oil Price:



Price Trend

- Price level displayed a slight decline for the period.
- Stable and slightly bullish outlook for the coming periods.

Price Outlook



Crop Supply Dynamics

- Adequate availability of extraction grade RM had made the prices to loosen up a bit.
- Market dynamic will depend on the sustenance of extraction grade RM.

Crop Arrivals



VETIVER OIL

Main Sourcing Country: India

Crop Season in Main Sourcing Country:

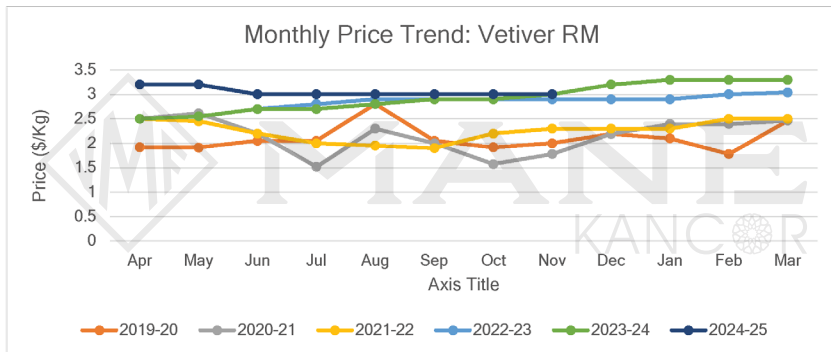
Jan	Feb	March	Apr	May	Jun	Jul	Aug	Sep	Oct	Nov	Dec
-----	-----	-------	-----	-----	-----	-----	-----	-----	-----	-----	-----



MANE
ESSENCE

ESSENTIAL OILS MARKET OVERVIEW | DECEMBER 2024

Raw Material Price



Price Trend

- The price movement is modestly bullish, as expected.
- The market is likely to maintain its bullish outlook.

Price Outlook



Market/Supply Dynamics

- The market is expected to maintain steady growth in the short to medium term.
- The global vetiver oil market continues to demonstrate steady growth, driven by its widespread use in the personal care, cosmetics, and fragrance industries.

Crop Arrivals



MANE
SANGRE

CUMIN SEED OIL

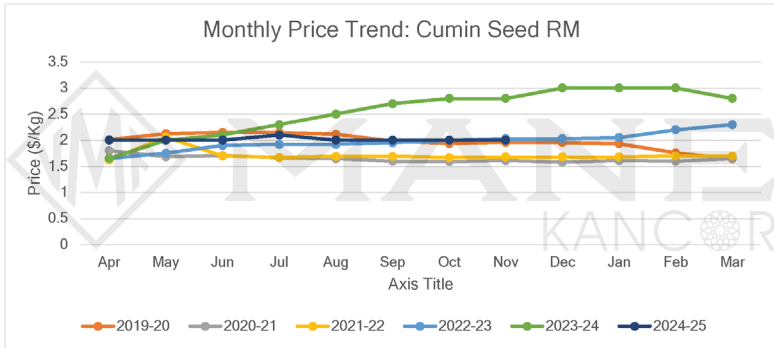
Main Sourcing Country: India

Crop Season in Main Sourcing Country:

Jan	Feb	March	Apr	May	Jun	Jul	Aug	Sep	Oct	Nov	Dec
-----	-----	-------	-----	-----	-----	-----	-----	-----	-----	-----	-----



Raw Material Price:



Price Trend

- Prices remained stable throughout the period.
- The present price levels are anticipated to remain steady with little fluctuation.

Price Outlook



Market/Supply Dynamics

- Approximately 60% of the crop has already reached the market, keeping prices relatively stable for now.
- The cumin market is expected to maintain a stable to slightly bullish trend in the short term, supported by consistent demand and favourable production forecasts.

Crop Arrivals



MANE
KANGAR

AJOWAN OIL

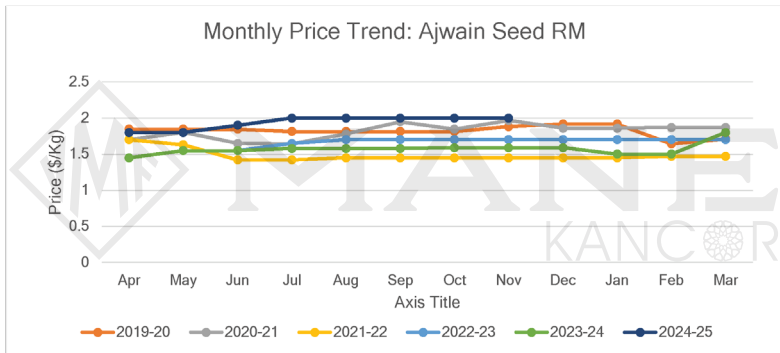
Main Sourcing Country: India

Crop Season in Main Sourcing Country:

Jan	Feb	March	Apr	May	Jun	Jul	Aug	Sep	Oct	Nov	Dec
-----	-----	-------	-----	-----	-----	-----	-----	-----	-----	-----	-----



Raw Material Price:



Price Trend

- The market is currently experiencing price stabilisation.
- Market conditions are anticipated to remain steady, with a slight bullish inclination in the near term.

Price Outlook



Crop Supply Dynamics

- The market is expected to maintain its stability in the coming months, supported by consistent domestic and export demand.
- Current wholesale prices for ajwain seeds in key markets, such as Gujarat, range from ₹2070 to ₹3268 per 20 kg, reflecting a stable demand and supply scenario.

Crop Arrivals

FENNEL SEED OIL

Main Sourcing Country: India

Crop Season in Main Sourcing Country:

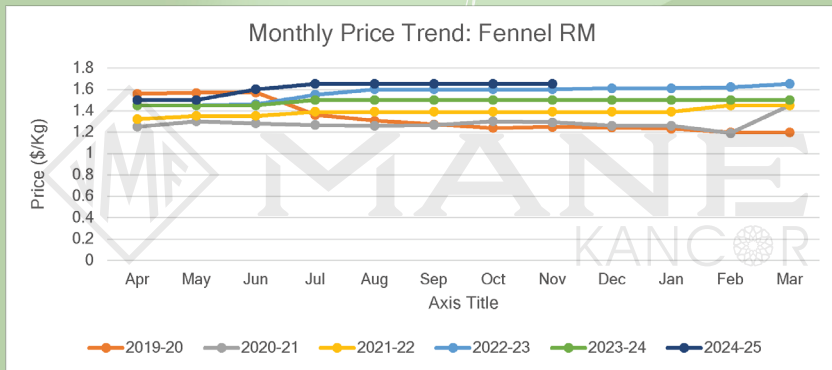
Jan	Feb	March	Apr	May	Jun	Jul	Aug	Sep	Oct	Nov	Dec
-----	-----	-------	-----	-----	-----	-----	-----	-----	-----	-----	-----





MANE
KANCOR

ESSENTIAL OILS MARKET OVERVIEW | DECEMBER 2024

Raw Material Price (Fennel Seed):



Price Trend	Price Outlook
<ul style="list-style-type: none"> • There has been stability in price levels over this period. • The market is anticipated to stay stable in the short term. 	
Market/Supply Dynamics	Crop Arrivals
<ul style="list-style-type: none"> • The current crop has indicated good growth with increased acreage this year. • As of November, many fennel fields are in the flowering stage, and initial market arrivals are anticipated by mid-February 2025. 	

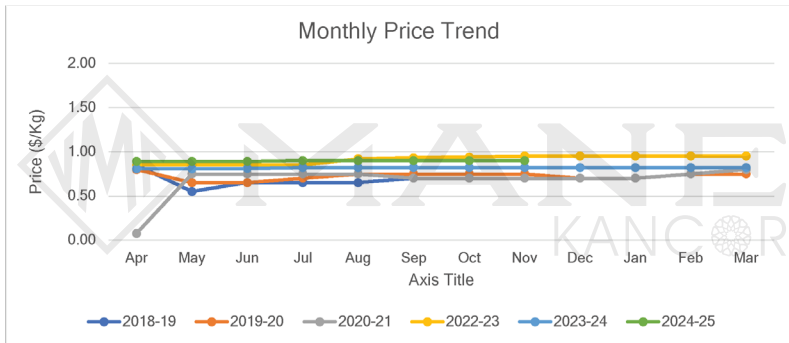
DILL SEED OIL

Main Sourcing Country: India

Crop Season in Main Sourcing Country:

Jan	Feb	March	Apr	May	Jun	Jul	Aug	Sep	Oct	Nov	Dec
-----	-----	-------	-----	-----	-----	-----	-----	-----	-----	-----	-----





Price Trend

- The market is showing stability at the moment.
- The market outlook suggests continued stability in the near future.

Price Outlook



Market/Supply Dynamics

- Prices have experienced slight fluctuations, with supply levels showing stability.
- There have also been some price fluctuations in other global markets, but the overall outlook is that of a stable supply in the short term, barring unforeseen weather impacts.

Crop Arrivals



Disclaimer : Please note some of the information and images used have been taken from other sources. The crop market overview is according to the best of our knowledge. Please note that there can be deviations in the forecast from the actual market conditions.



MANE
SANGRE

ESSENTIAL OILS MARKET OVERVIEW | DECEMBER 2024

Mane Kancor is a pioneer in the field of Global Spice Extraction, whose roots in the spice trade can be traced back to 1857, at the spice capital of the world; Cochin. Mane Kancor specialises in complete natural food ingredient solutions right from sustainable sourcing of raw materials, clean extracts, advanced research and formulation.

Mane Kancor has its presence in over 80 countries and has regional distribution centers across the world and multi-locational factories in India.

FSSC 22000, ISO 9001, ISO 45001, ISO 50001, ISO 14001, GMP, CODEX HACCP,
HALAL- MUI, IFANCA, HALAL INDIA, KOSHER, FAMI-QS, RSPO, SEDEX, ORGANIC, NABL.



MANE KANCOR INGREDIENTS PRIVATE LIMITED

P: +91 484 6730 300 | E: enquirykancor@mane.com | W: www.manekancor.com

