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# ESSENTIAL OILS MARKET OVERVIEW OCTOBER - 2024



A monthly summary of the spices and essential oil crops and market from growing regions.

# NUTMEG OIL

Main Sourcing Country: India

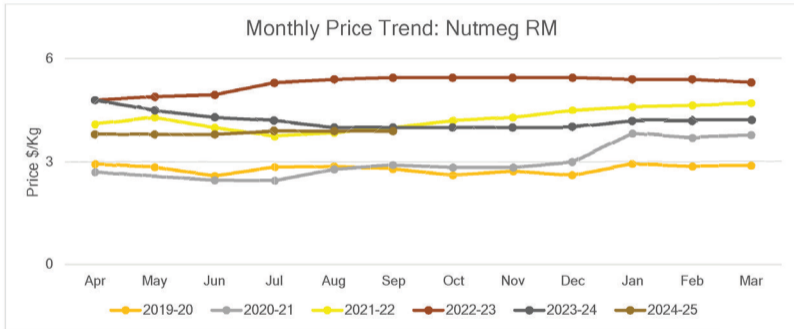
Crop Season in Main Sourcing Country\*:

Jan	Feb	March	Apr	May	Jun	Jul	Aug	Sep	Oct	Nov	Dec
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\*Fruits are seen throughout the year. The peak season of harvest is from June to August.



## Oil Grade Raw Material Price:



### Price Trend

- Prices indicated a bullish trend for the period.
- Bullish price expectation for the short term.

### Price Outlook



### Market/Supply Dynamics

- Erratic condition of the supply dynamics can impose a higher price volatility in the oil market for the coming months.
- Market indicates bullishness in price trends and firmness in the market.

### Crop Arrivals



# CARDAMOM OIL

Main Sourcing Country: India

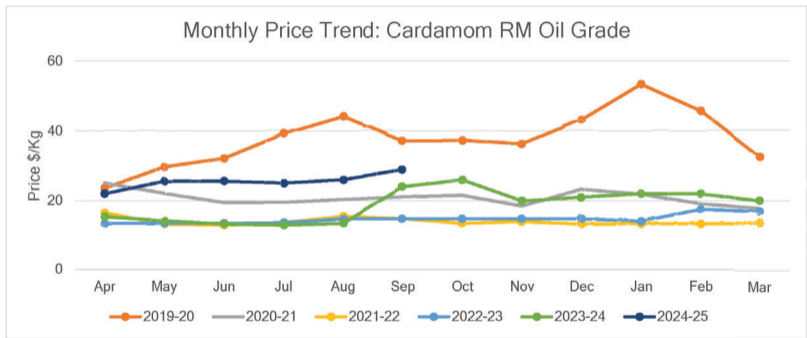
Crop Season in Main Sourcing Country\*:

Jan	Feb	March	Apr	May	Jun	Jul	Aug	Sep	Oct	Nov	Dec
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\*Fruits are seen from August to March. The peak season of harvest is from October to November.



## Oil Grade Raw Material Price:



### Price Trend

- Prices continue to be bullish in trend.
- Firm and bullish trend expectations for the short term.

### Price Outlook



### Market/Supply Dynamics

- New crop arrival has been started.
- African snails started appearing in the Cardamom plantation which are causing damage to cardamom plants.
- Market is showing strong upward trend.

### Crop Arrivals



# CYPRIOLOIL

Main Sourcing Country: India

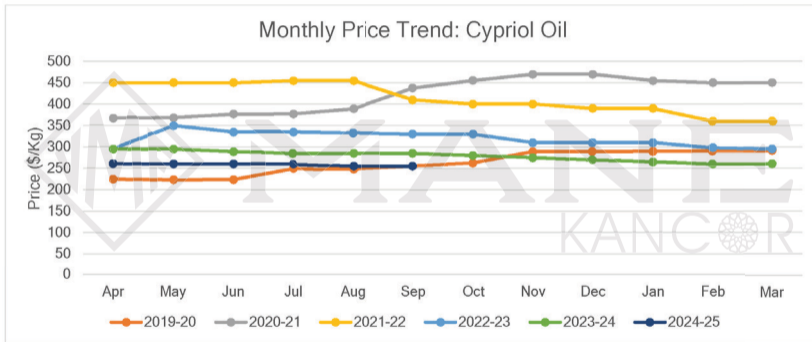
Crop Season in Main Sourcing Country:

Jan	Feb	March	Apr	May	Jun	Jul	Aug	Sep	Oct	Nov	Dec
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## Oil Price:



### Price Trend

- Price trend showing bullishness in trend.
- Price stability can be expected in the short term.

### Price Outlook



### Market/Supply Dynamics

- Crop season has marked it's ending as expected.
- A spurt in demand visible for the oil especially from Europe signifying the bullish outlook for the oil market.

### Crop Arrivals



# DAVANA OIL

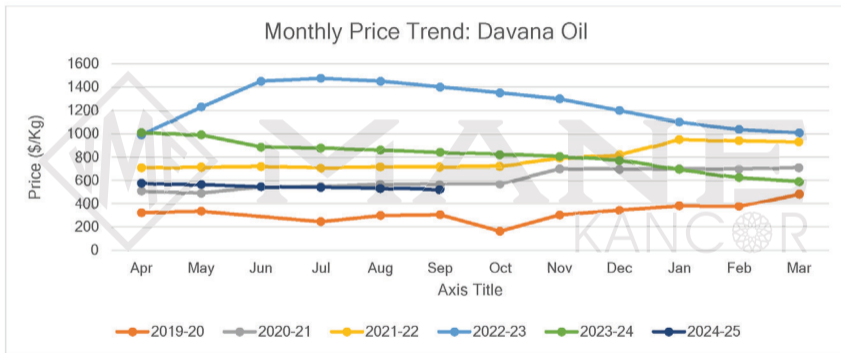
Main Sourcing Country: India

Crop Season in Main Sourcing Country\*:

Jan	Feb	March	Apr	May	Jun	Jul	Aug	Sep	Oct	Nov	Dec
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## Oil Price:



### Price Trend

- The price trends appear to be stable and steady.
- There is also a bearish outlook on prices for the coming months.

### Price Outlook



### Market/Supply Dynamics

- Carry over of low spec oil, from the previous season is available in the market.
- Market indicated stability again in the recent periods.
- New season nursery is expected to start by next month.

### Crop Arrivals



# TURMERIC OIL

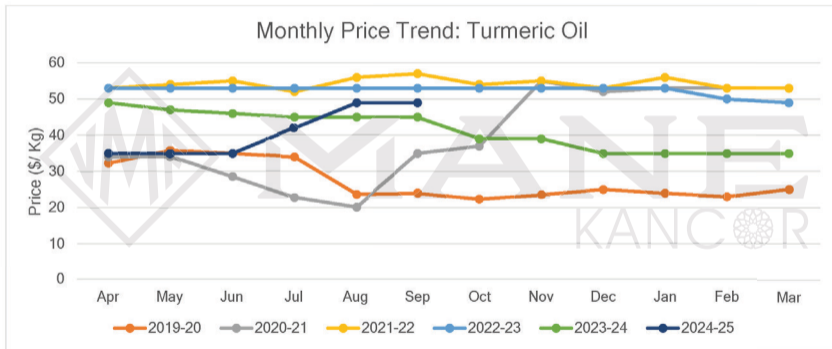
Main Sourcing country: India

Crop Season in Main Sourcing Country:

Jan	Feb	March	Apr	May	Jun	Jul	Aug	Sep	Oct	Nov	Dec
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## Oil Price:



### Price Trend

- Price remains stable now.
- Expected to be stable or slightly bearish.

### Price Outlook



### Crop Supply Dynamics

- Supply constraints, primarily attributed to a reduction in planting has sustained solid price levels.
- Demand from both domestic and international buyers has been high.

### Crop Arrivals





# LEMONGRASS OIL

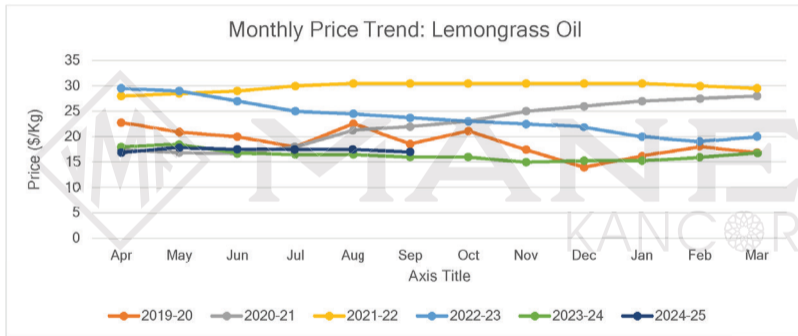
Main Sourcing Country: India

Crop Season in Main Sourcing Country: Perennial Crop

Jan	Feb	March	Apr	May	Jun	Jul	Aug	Sep	Oct	Nov	Dec
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## Oil Price:



### Price Trend

- Price trend continued its bullish trend.
- Expecting a firm and bullish price trend for short term.

### Price Outlook



### Crop Supply Dynamics

- Demand continues to be bullish for the period explaining the price increases.
- Equilibrium in demand supply dynamics has resulted in a stable market.

### Crop Arrivals



# PALMAROSA OIL

Main Sourcing country: India

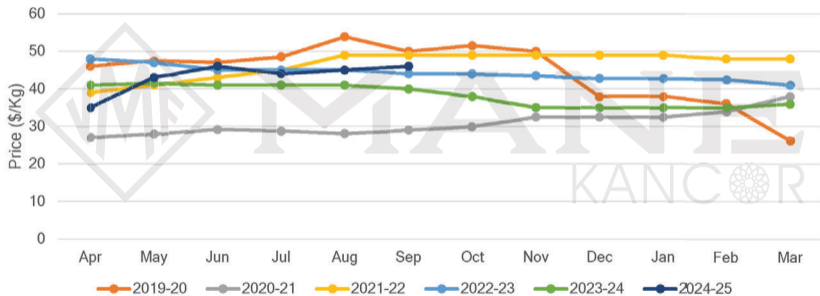
Crop Season in Main Sourcing Country: Perennial Crop

Jan	Feb	March	Apr	May	Jun	Jul	Aug	Sep	Oct	Nov	Dec
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## Oil Price:

### Monthly Price Trend: Palmarosa Oil



### Price Trend

- Price trend traced higher levels during the period.
- Rise in prices in the coming period expected by the market.

### Price Outlook



### Market/Supply Dynamics

- Availability of the raw material not in par with expectation.
- The production is expected to commence after monsoon, which is expected by Oct/Nov.
- Stable to slightly bullish market expectation for short term.

### Crop Arrivals



# CITRONELLA OIL

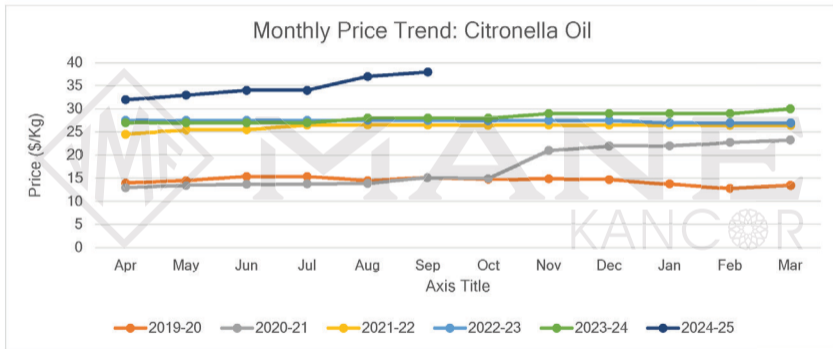
Main Sourcing Country: India

Crop Season in Main Sourcing Country: Perennial Plant

Jan	Feb	March	Apr	May	Jun	Jul	Aug	Sep	Oct	Nov	Dec
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## Oil Price:





### Price Trend

- Price is showing firm upward trend.
- Bullish trend can be expected for the short term.

### Price Outlook



### Market/Supply Dynamics

- Production has started and picking up pace in major areas.
- Consolidation expected in the market with slight volatility.

### Crop Arrivals



# GINGER GRASS OIL

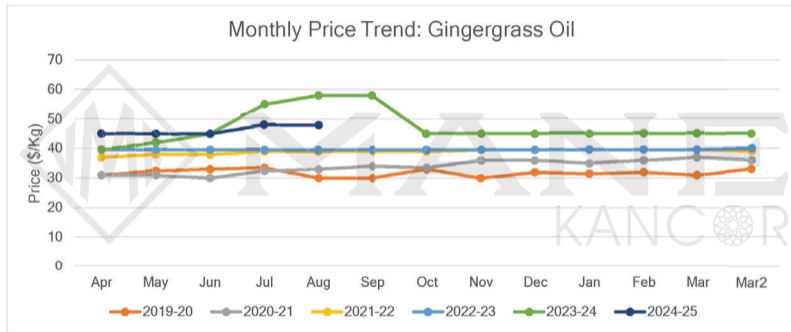
Main Sourcing Country: India

Crop Season in Main Sourcing Country: Perennial Plant

Jan	Feb	March	Apr	May	Jun	Jul	Aug	Sep	Oct	Nov	Dec
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## Oil Price:



### Price Trend

- Price trend indicated firmness with slight bullishness for the period.
- Price levels can be expected to be slightly bullish to stable in the short term.

### Price Outlook



### Market/Supply Dynamics

- Slight rise in demand was seen in the oil market.
- Oil Market outlook is expected to follow a consistent and slightly bullish demand trend.

### Crop Arrivals



# HOLY BASIL OIL

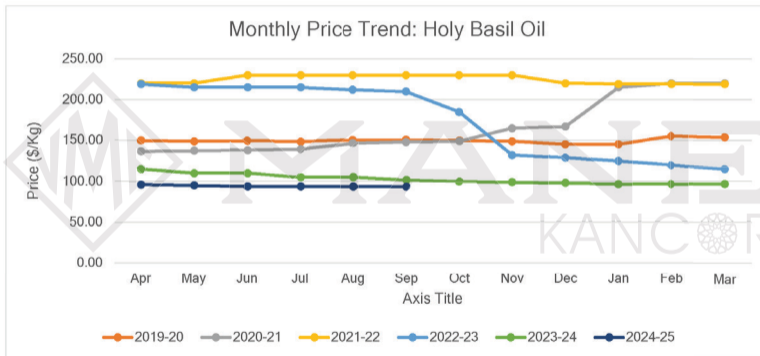
Main Sourcing Country: India

Crop Season in Main Sourcing Country:

Jan	Feb	March	Apr	May	Jun	Jul	Aug	Sep	Oct	Nov	Dec
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## Oil Price:



### Price Trend

- Price trend seems to be stabilised at higher levels.
- Price consolidation can be expected in the coming months.

### Price Outlook



### Market/Supply Dynamics

- New season expected to start by November.
- Demand continues to be dampened and as a result stocks of oils are visible with farmers/traders.

### Crop Arrivals



# CLOVE BUD OIL

Main Sourcing Country: India

Crop Season in Main Sourcing Country\*:

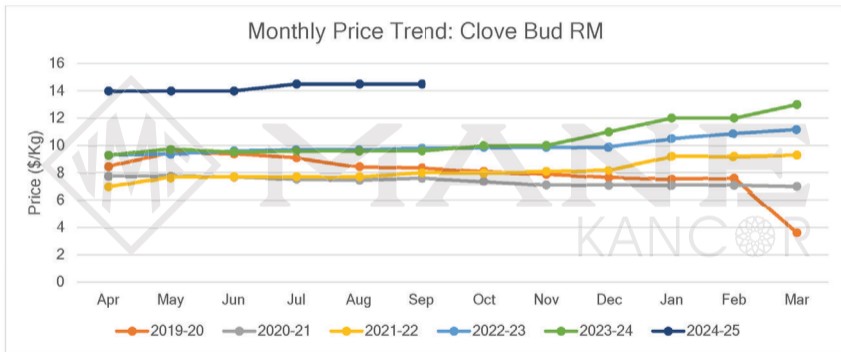
Jan	Feb	March	Apr	May	Jun	Jul	Aug	Sep	Oct	Nov	Dec
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\*Flowering season is September to October in plains and December to January at high altitudes.





## Raw Material Price (Clove):



### Price Trend

- Prices were stable for the period for extraction grade RM.
- Can expect a strong and stable price levels in the short term.

### Price Outlook



### Market/Supply Dynamics

- Market is expected to be stable and expecting consistent demand in future months.

### Crop Arrivals



# GINGER OIL

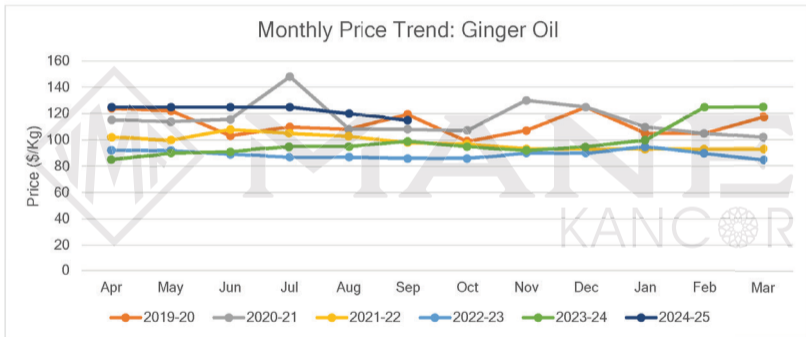
Main Sourcing Country: India

Crop Season in Main Sourcing Country:

Jan	Feb	March	Apr	May	Jun	Jul	Aug	Sep	Oct	Nov	Dec
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## Oil Price:



### Price Trend

- Prices are showing bullish trend.
- Stable and steady market in the coming months also.

### Price Outlook



### Crop Supply Dynamics

- Prices are showing an upward trend due to demand.
- RM prices are on upward trend.

### Crop Arrivals



# VETIVER OIL

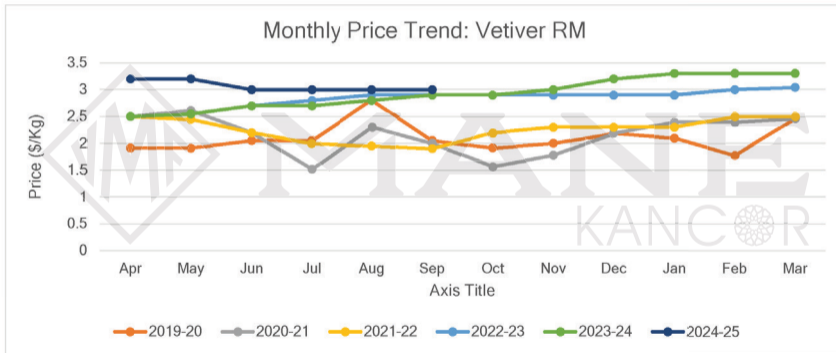
Main Sourcing Country: India

Crop Season in Main Sourcing Country:

Jan	Feb	March	Apr	May	Jun	Jul	Aug	Sep	Oct	Nov	Dec
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## Oil Grade Raw Material Price



### Price Trend

- Price level indicated stability at higher levels.
- Bearish price trend continues in the market due to below par demand.

### Price Outlook



### Market/Supply Dynamics

- Adequate supply visible in the market across origins.
- Exquisite odor profile of the Indian vetiver still generating interests across the globe.

### Crop Arrivals





# CUMIN SEED OIL

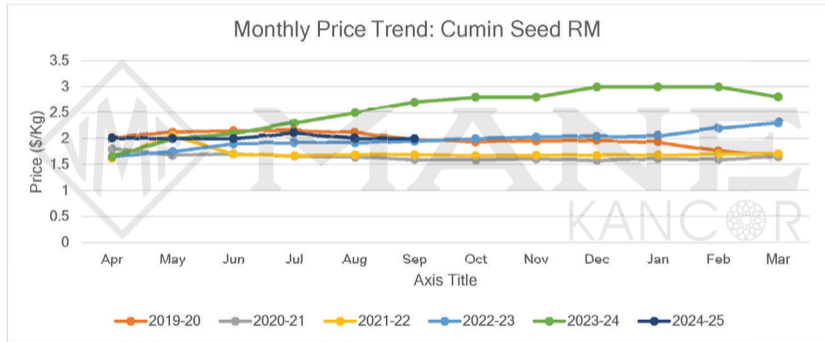
Main Sourcing Country: India

Crop Season in Main Sourcing Country:

Jan	Feb	March	Apr	May	Jun	Jul	Aug	Sep	Oct	Nov	Dec
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## Oil Grade Raw Material Price:



### Price Trend

- Price indicated stability during the period.
- Expected to sustain the current price levels with less volatility.

### Price Outlook



### Market/Supply Dynamics

- Harvesting has been marked complete in all the major growing belts.
- Nevertheless, the supply tends to be balanced by the carry over stock from the previous season.

### Crop Arrivals



# AJOWAN OIL

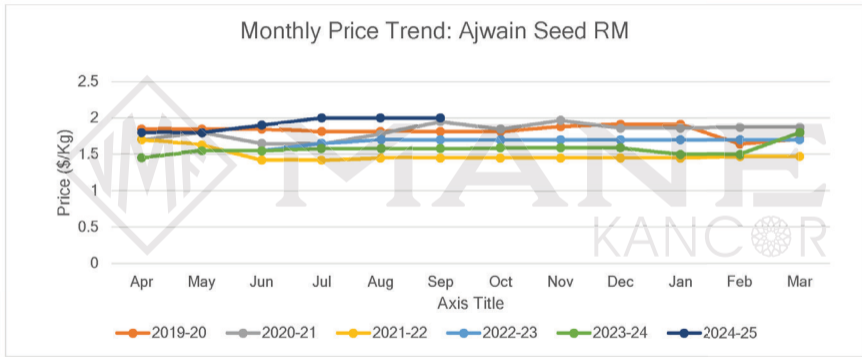
Main Sourcing Country: India

Crop Season in Main Sourcing Country:

Jan	Feb	March	Apr	May	Jun	Jul	Aug	Sep	Oct	Nov	Dec
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## Oil Grade Raw Material Price:



### Price Trend

- Prices indicated slight bullishness in the current period.
- Stable to slightly bullish expectation for short term.

### Price Outlook



### Crop Supply Dynamics

- Harvest reported for the last quarter has met the market expectation.
- Low level of volatility in market levels given the current scenario.

### Crop Arrivals



# FENNEL SEED OIL

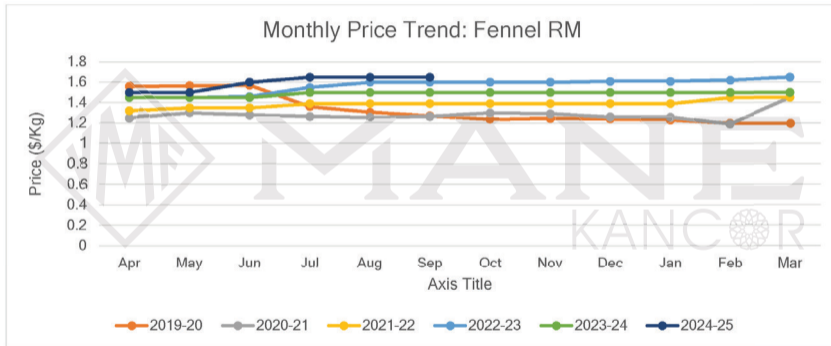
Main Sourcing Country: India

Crop Season in Main Sourcing Country:

Jan	Feb	March	Apr	May	Jun	Jul	Aug	Sep	Oct	Nov	Dec
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## Oil Grade Raw Material Price (Fennel Seed):





### Price Trend

- Price levels were stabilised for the period.
- Stable price expectation for the coming months.

### Price Outlook



### Market/Supply Dynamics

- Crop harvest has completed in major growing regions.
- Better crop arrivals and steady price expectation for the coming months.

### Crop Arrivals



# DILL SEED OIL

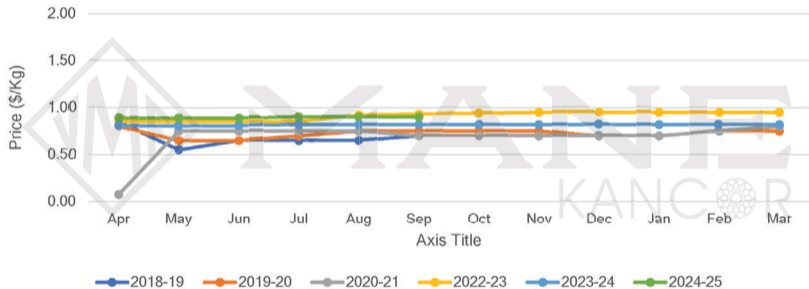
Main Sourcing Country: India

Crop Season in Main Sourcing Country:

Jan	Feb	March	Apr	May	Jun	Jul	Aug	Sep	Oct	Nov	Dec
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## Monthly Price Trend



### Price Trend

- Market is stable now.
- Market is expected to be stable in the coming months also.

### Price Outlook



### Market/Supply Dynamics

- Arrivals seen in the market after the completion of the current season.
- Limited demand indicates a stable and consolidated market for the coming months.

### Crop Arrivals



Disclaimer : Please note some of the information and images used have been taken from other sources. The crop market overview is according to the best of our knowledge. Please note that there can be deviations in the forecast from the actual market conditions.

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Mane Kancor has its presence in over 80 countries and has regional distribution centers across the world and multi-locational factories in India.

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MANE KANCOR INGREDIENTS PRIVATE LIMITED

P: +91 484 6730 300 | E: [enquirykancor@mane.com](mailto:enquirykancor@mane.com) | W: [www.manekancor.com](http://www.manekancor.com)