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ESSENTIAL OILS MARKET OVERVIEW AUGUST - 2024



A monthly summary of the spices and essential oil crops and market from growing regions.

NUTMEG OIL

Main Sourcing Country: India

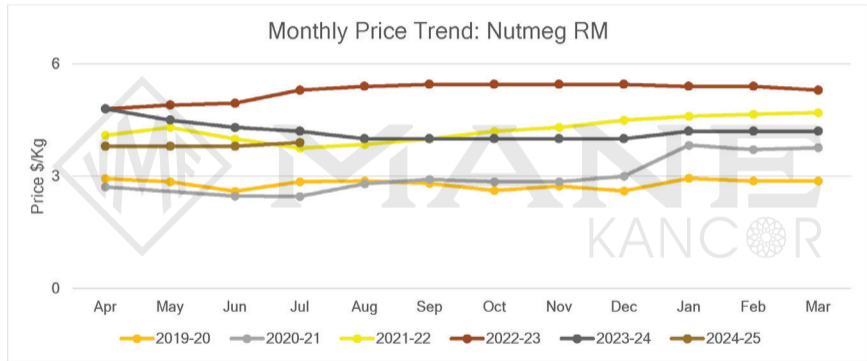
Crop Season in Main Sourcing Country*:

Jan	Feb	March	Apr	May	Jun	Jul	Aug	Sep	Oct	Nov	Dec
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*Fruits are seen throughout the year. The peak season of harvest is from June to August.



Oil Grade Raw Material Price:



Price Trend

- Domestic prices for the RM continue to be stable.
- Steady and slightly bullish price expectation for the short term.

Price Outlook



Market/Supply Dynamics

- Oil market is expected to be stable and slightly bearish for c.
- Prevalence of uncertainty in the market gives a bullish outlook for the coming months.

Crop Arrivals



CARDAMOM OIL

Main Sourcing Country: India

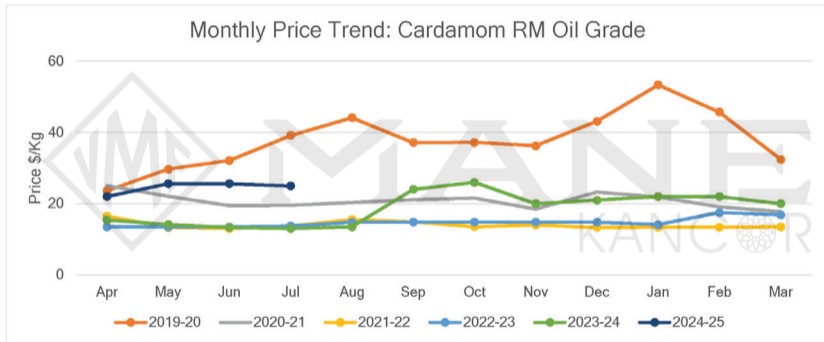
Crop Season in Main Sourcing Country*:

Jan	Feb	March	Apr	May	Jun	Jul	Aug	Sep	Oct	Nov	Dec
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*Fruits are seen from August to March. The peak season of harvest is from October to November.



Oil Grade Raw Material Price:



Price Trend

- Price levels indicated bullish trend.
- Bullish in prices can be expected in short term.

Price Outlook



Market/Supply Dynamics

- The festive season begins in August, leading to an increased demand for cardamom that continues until Diwali.
- Ramadan falling in February next year, the demand for cardamom is expected to rise by December and January. This suggests a bullish outlook for the cardamom market.

Crop Arrivals



CYPRIOLOIL

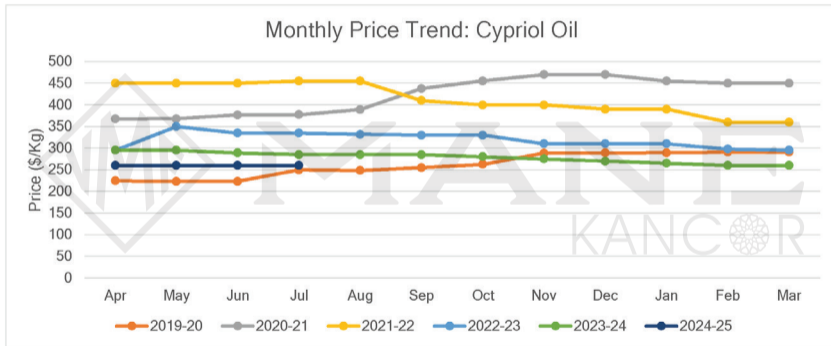
Main Sourcing Country: India

Crop Season in Main Sourcing Country:

Jan	Feb	March	Apr	May	Jun	Jul	Aug	Sep	Oct	Nov	Dec
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Oil Price:



Price Trend

- Price levels are maintained and are at strong support levels.
- Stability in prices can be expected in short term.

Price Outlook



Market/Supply Dynamics

- Crop season marked its ending as expected by the end of July.
- Being high on price elasticity of demand minor fluctuation in demand is causing price fluctuation in the market.
- Market expects stability and firmness for the coming months.

Crop Arrivals



DAVANA OIL

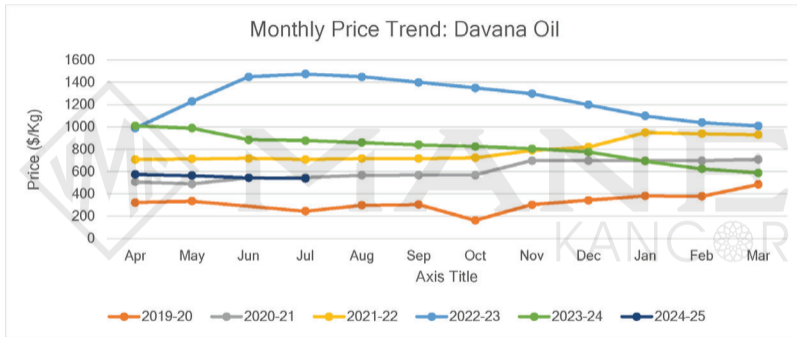
Main Sourcing Country: India

Crop Season in Main Sourcing Country*:

Jan	Feb	March	Apr	May	Jun	Jul	Aug	Sep	Oct	Nov	Dec
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Oil Price:



Price Trend

- Price trends are stable and steady.
- Bearishness in price expectation for coming months also.

Price Outlook



Market/Supply Dynamics

- Market indicated consolidation during the month.
- Dearth in material with adequate Davanone content still possess challenge in the market.

Crop Arrivals



TURMERIC OIL

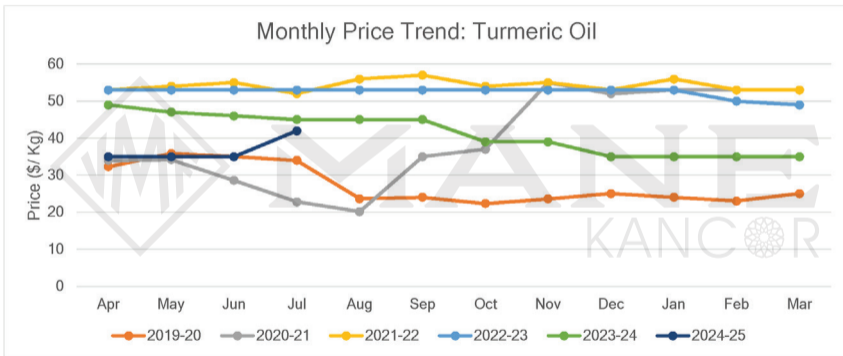
Main Sourcing country: India

Crop Season in Main Sourcing Country:

Jan	Feb	March	Apr	May	Jun	Jul	Aug	Sep	Oct	Nov	Dec
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Oil Price:



Price Trend

- Price of oil remains stable now.
- Expected to be stable or slightly bearish.

Price Outlook



Crop Supply Dynamics

- Supply constraints, primarily attributed to a lower crop has sustained solid price levels.
- Demand from both domestic and international buyers has been high.

Crop Arrivals



LEMONGRASS OIL

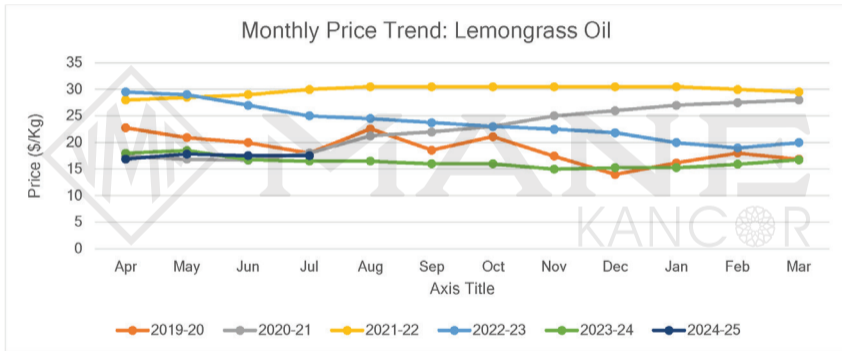
Main Sourcing Country: India

Crop Season in Main Sourcing Country: Perennial Crop

Jan	Feb	March	Apr	May	Jun	Jul	Aug	Sep	Oct	Nov	Dec
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Oil Price:



Price Trend

- Slightly bearish price trend visible in the market.
- Expecting a stable to slightly bearish price trend for short term.

Price Outlook



Crop Supply Dynamics

- Demand sustained to be strong for the past month.
- Favorable weather expectation is said to further impute the production.
- Distillation dampened in the markets due to monsoon.

Crop Arrivals



PALMAROSA OIL

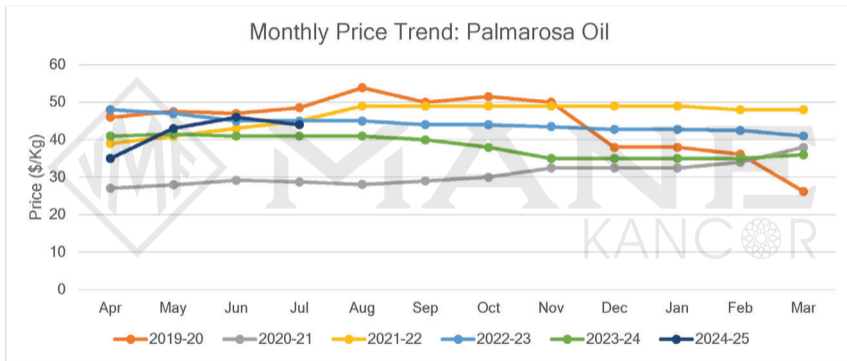
Main Sourcing country: India

Crop Season in Main Sourcing Country: Perennial Crop

Jan	Feb	March	Apr	May	Jun	Jul	Aug	Sep	Oct	Nov	Dec
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Oil Price:



Price Trend

- Price trend traced higher levels during the period.
- Rise in prices in the coming period expected by the market.

Price Outlook



Market/Supply Dynamics

- Production is expected to resume after monsoon.
- Currently market is experiencing a shortage in carry over stock.
- Bullish demand shows a future increase in prices.

Crop Arrivals



CITRONELLA OIL

Main Sourcing Country: India

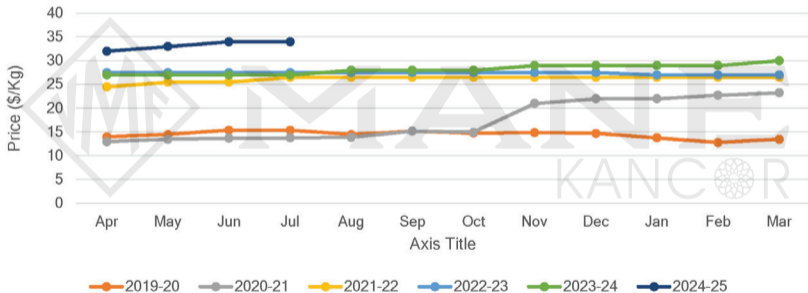
Crop Season in Main Sourcing Country: Perennial Plant

Jan	Feb	March	Apr	May	Jun	Jul	Aug	Sep	Oct	Nov	Dec
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Oil Price:

Monthly Price Trend: Citronella Oil



Price Trend

- Price trend indicated bullishness in the last period.
- Stable and slightly bullish trend can be expected for the short term.

Price Outlook



Market/Supply Dynamics

- Production is said to have initiated in major markets.
- Consolidation expected in the market with slight volatility.

Crop Arrivals



GINGER GRASS OIL

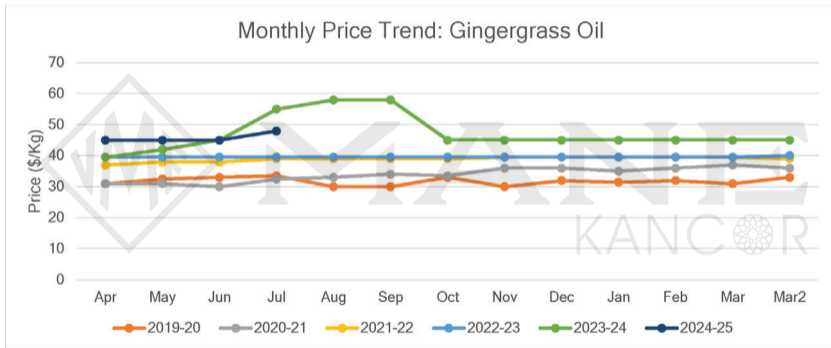
Main Sourcing Country: India

Crop Season in Main Sourcing Country: Perennial Plant

Jan	Feb	March	Apr	May	Jun	Jul	Aug	Sep	Oct	Nov	Dec
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Oil Price:



Price Trend

- Price trend indicated firmness with slight bullishness for the period.
- Price levels can be expected to be slightly bullish to stable in the short term.

Price Outlook



Market/Supply Dynamics

- Stability visible in the market due to small crop and low demand
- Oil market outlook is expected to follow a consistent and slightly bullish demand trend.

Crop Arrivals



HOLY BASIL OIL

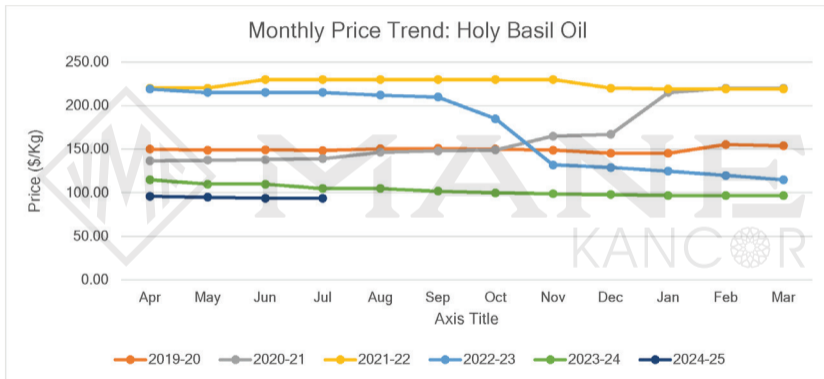
Main Sourcing Country: India



Crop Season in Main Sourcing Country:

Jan	Feb	March	Apr	May	Jun	Jul	Aug	Sep	Oct	Nov	Dec
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Oil Price:



Price Trend	Price Outlook
<ul style="list-style-type: none"> • Price trend is stabilised at higher levels. • Price consolidation can be expected in the coming months. 	
Market/Supply Dynamics	Crop Arrivals
<ul style="list-style-type: none"> • New season expected to start by November. • Lower arrivals and strong demand create more speculations in the markets. 	

CLOVE BUD OIL

Main Sourcing Country: India

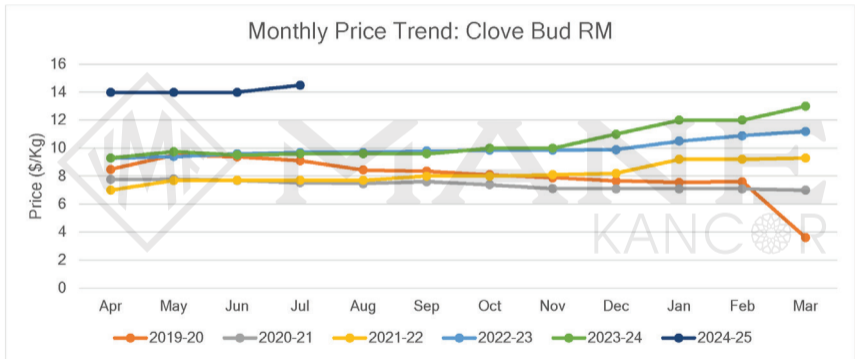
Crop Season in Main Sourcing Country*:

Jan	Feb	March	Apr	May	Jun	Jul	Aug	Sep	Oct	Nov	Dec
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*Flowering season is September to October in plains and December to January at high altitudes.



Raw Material Price (Clove):



Price Trend

- Prices were bullish for the period.
- Can expect a strong and stable price levels in the short term.

Price Outlook



Market/Supply Dynamics

- Market is expected to be stable and expecting consistent demand in future months.

Crop Arrivals



GINGER OIL

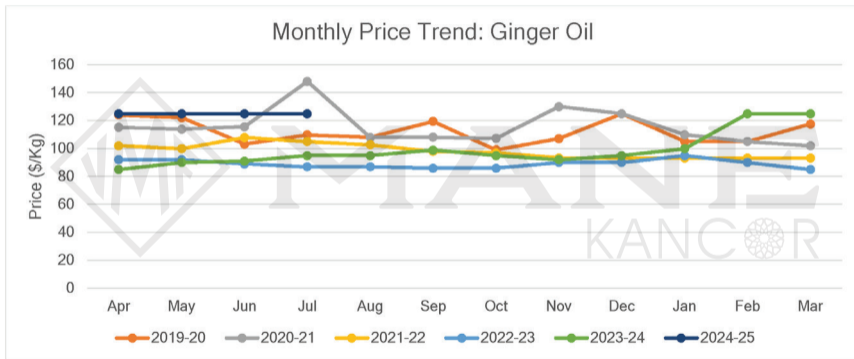
Main Sourcing Country: India

Crop Season in Main Sourcing Country:

Jan	Feb	March	Apr	May	Jun	Jul	Aug	Sep	Oct	Nov	Dec
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Oil Price:



Price Trend

- Oil Prices are showing bullish trend.
- Stable and steady market in the coming months also.

Price Outlook



Crop Supply Dynamics

- Prices are showing an upward trend due to better demand.
- RM prices are on upward trend due to low availability.

Crop Arrivals



VETIVER OIL

Main Sourcing Country: India

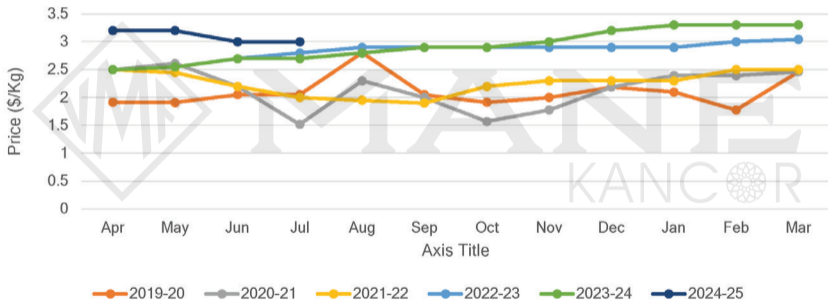
Crop Season in Main Sourcing Country:

Jan	Feb	March	Apr	May	Jun	Jul	Aug	Sep	Oct	Nov	Dec
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Oil Grade Raw Material Price

Monthly Price Trend: Vetiver RM



Price Trend

- Prices indicated firmness during the period.
- Bearish price trend continues in the market due to below par demand.

Price Outlook



Market/Supply Dynamics

- Harvesting has been delayed by the monsoon and extended by another month.
- Demand expected to be strong with the betterment of prevailing situation.

Crop Arrivals



CUMIN SEED OIL

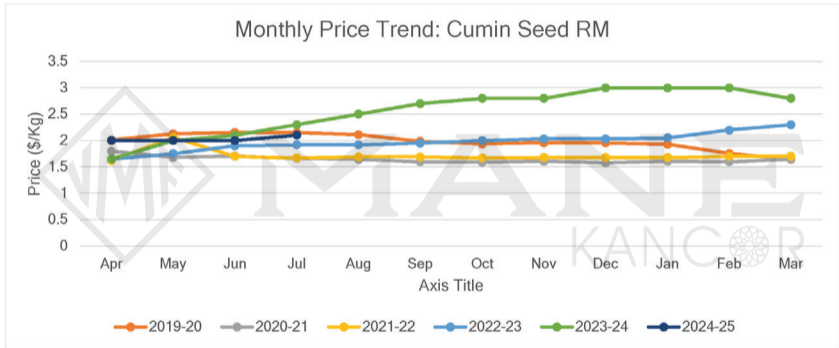
Main Sourcing Country: India

Crop Season in Main Sourcing Country:

Jan	Feb	March	Apr	May	Jun	Jul	Aug	Sep	Oct	Nov	Dec
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Oil Grade Raw Material Price:



Price Trend

- Price indicated slight bullishness in the recent period.
- Expected to sustain the current price levels with less volatility.

Price Outlook



Market/Supply Dynamics

- Season on its dawn giving more than expected arrivals for the period.
- Rainfall in during last season had minor impacts in the seed quality.
- Stable market outlook for the coming months.

Crop Arrivals



AJOWAN OIL

Main Sourcing Country: India

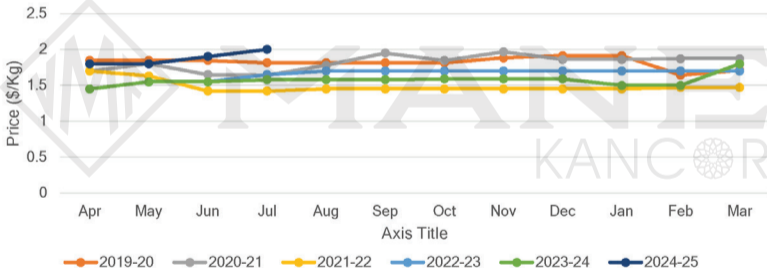
Crop Season in Main Sourcing Country:

Jan	Feb	March	Apr	May	Jun	Jul	Aug	Sep	Oct	Nov	Dec
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Oil Grade Raw Material Price:

Monthly Price Trend: Ajwain Seed RM



Price Trend

- Prices indicated a stability in the current period.
- Stable to slightly bullish expectation for short term.

Price Outlook



Crop Supply Dynamics

- Stable raw material arrivals resulted in consistent price levels in the market.
- Low level of volatility in market levels given the current scenario.

Crop Arrivals



FENNEL SEED OIL

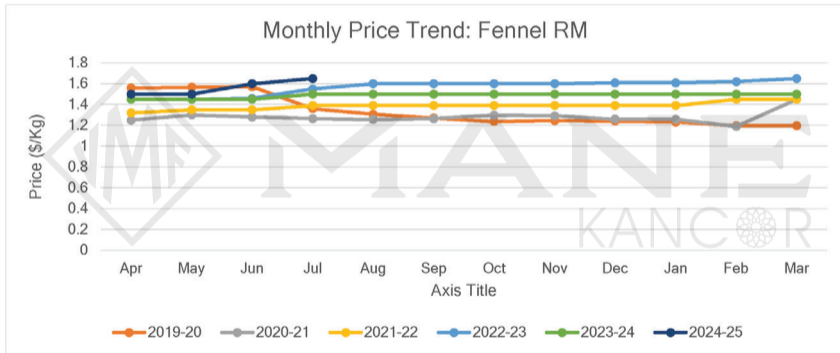
Main Sourcing Country: India

Crop Season in Main Sourcing Country:

Jan	Feb	March	Apr	May	Jun	Jul	Aug	Sep	Oct	Nov	Dec
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Oil Grade Raw Material Price (Fennel Seed):



Price Trend

- Price levels indicated slight bullishness due to shortage in material.
- Stable to bearish price expectation as fresh arrivals expected in market for the coming months.

Price Outlook



Market/Supply Dynamics

- Crop harvest has completed in major growing regions.
- Better crop arrivals and steady price expectation for the coming months.

Crop Arrivals



DILL SEED OIL

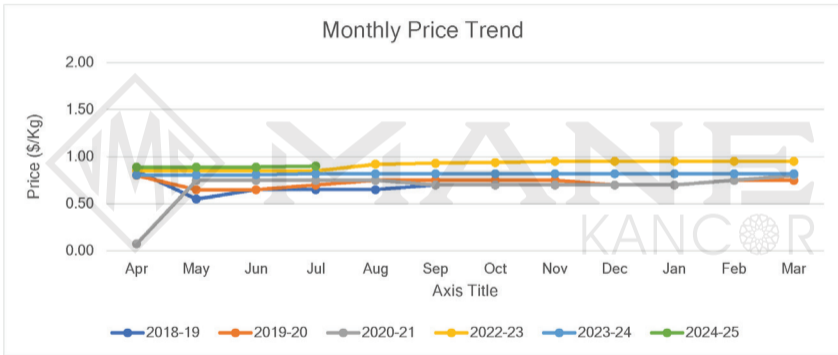
Main Sourcing Country: India

Crop Season in Main Sourcing Country:

Jan	Feb	March	Apr	May	Jun	Jul	Aug	Sep	Oct	Nov	Dec
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Monthly Price Trend



Price Trend

- Market is stable now.
- Market is expected to be stable in the coming months also.

Price Outlook



Market/Supply Dynamics

- Arrivals seen in the market after the completion of the current season.
- Limited demand suggests stable and consolidated market for the coming months.

Crop Arrivals



Disclaimer : Please note some of the information and images used have been taken from other sources. The crop market overview is according to the best of our knowledge. Please note that there can be deviations in the forecast from the actual market conditions.

Mane Kancor is a pioneer in the field of Global Spice Extraction, whose roots in the spice trade can be traced back to 1857, at the spice capital of the world; Cochin. Mane Kancor specialises in complete natural food ingredient solutions right from sustainable sourcing of raw materials, clean extracts, advanced research and formulation.

Mane Kancor has its presence in over 80 countries and has regional distribution centers across the world and multi-locational factories in India.

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