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ESSENTIAL OILS MARKET OVERVIEW

July - 2024

A monthly summary of the spices and essential oil crops and market from growing regions.

NUTMEG OIL

Main Sourcing Country: India

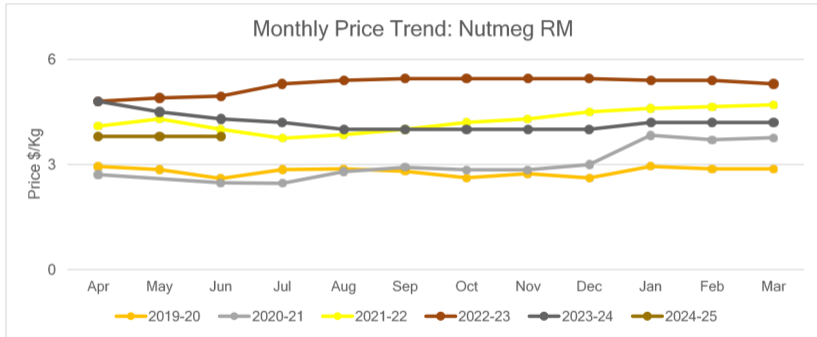
Crop Season in Main Sourcing Country*:

Jan	Feb	March	Apr	May	Jun	Jul	Aug	Sep	Oct	Nov	Dec
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*Fruits are seen throughout the year, the peak season of harvest is from June to August




Oil Grade Raw Material Price:





Price Trend	Price Outlook
<ul style="list-style-type: none">• Price trend is stable and steady.• Steady price expectation for oil in the short term.	

Market/Supply Dynamics	Crop Arrivals
<ul style="list-style-type: none">• The availability of raw material is low.• Price is expected to firm up in the long term.	



CARDAMOM OIL

Main Sourcing Country: India

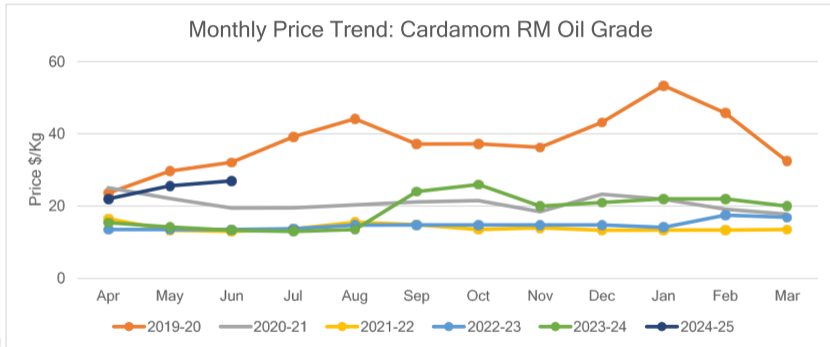
Crop Season in Main Sourcing Country*:

Jan	Feb	March	Apr	May	Jun	Jul	Aug	Sep	Oct	Nov	Dec
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*Fruits are seen from August to March. The peak season of harvest is from October to November.



Oil Grade Raw Material Price:





Price Trend

- Price levels indicated bullish trend.
- Prices are expected to be bullish in short term.

Price Outlook



Market/Supply Dynamics

- The Cardamom harvest season in India will start by August.
- Unusual summer weather has affected the plantations severely, followed by heavy monsoon down pour; which has resulted in an uncertainty over the new season crop.

Crop Arrivals



CYPRIOLOIL

Main Sourcing Country: India

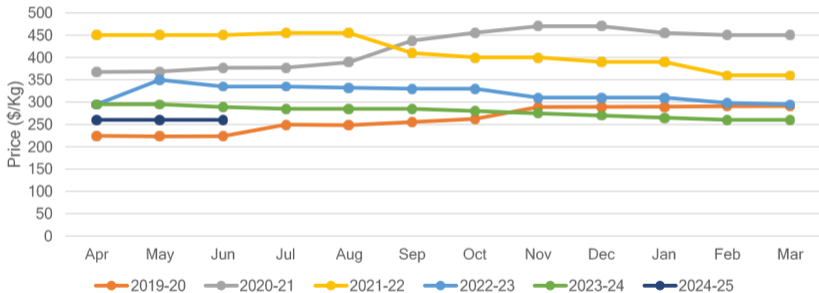
Crop Season in Main Sourcing Country:

Jan	Feb	March	Apr	May	Jun	Jul	Aug	Sep	Oct	Nov	Dec
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Oil Price:

Monthly Price Trend: Cypriol Oil





Price Trend

- Price levels continues to be bullish for the period.
- Prices highly bullish due to lesser availability of extraction grade RM.

Price Outlook



Market/Supply Dynamics

- Less supply has made a significant impact on the crop market dynamics.
- Export market outlook remains stable.
- Firm market expectation for the short term.

Crop Arrivals



DAVANA OIL

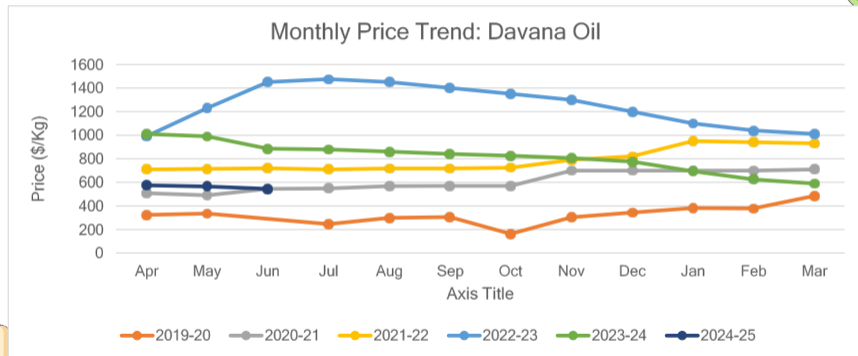
Main Sourcing Country: India

Crop Season in Main Sourcing Country*:

Jan	Feb	March	Apr	May	Jun	Jul	Aug	Sep	Oct	Nov	Dec
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Oil Price:





Price Trend

- Price trends are stable and steady.
- Bearishness in price expectation for coming months also.

Price Outlook



Market/Supply Dynamics

- Market is stable & steady due to low demand.
- The market is still experiencing a shortage of oil with high Davanone. The high demand is keeping price bullish.

Crop Arrivals



TURMERIC OIL

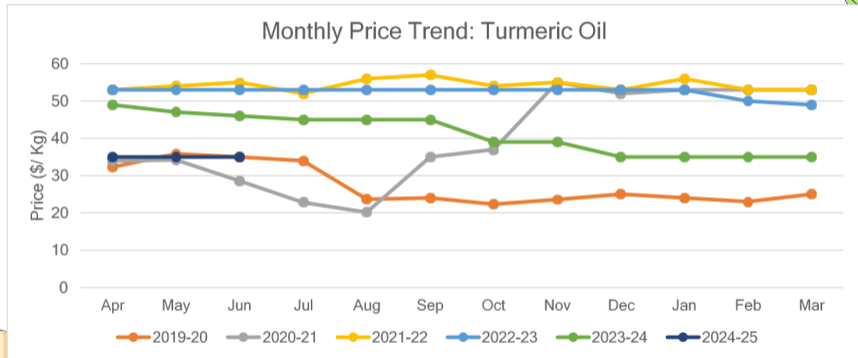
Main Sourcing country: India

Crop Season in Main Sourcing Country:

Jan	Feb	March	Apr	May	Jun	Jul	Aug	Sep	Oct	Nov	Dec
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Oil Price:





Price Trend

- Price remains stable now.
- Expected to be stable or slightly bearish.

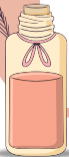
Price Outlook



Crop Supply Dynamics

- Supply constraints, primarily attributed to a reduction in planting has sustained price levels.
- Demand from both domestic and international buyers has been high.

Crop Arrivals



LEMONGRASS OIL

Main Sourcing Country: India

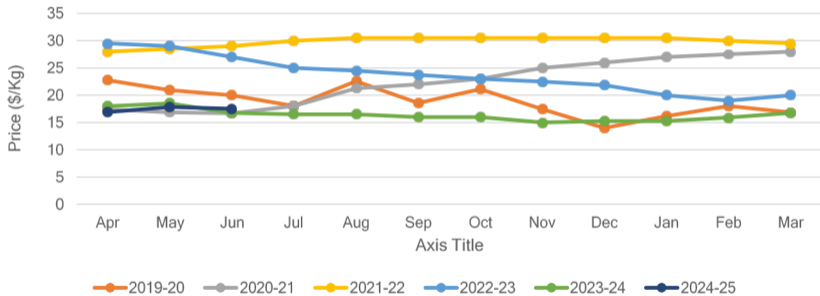
Crop Season in Main Sourcing Country: Perennial Crop

Jan	Feb	March	Apr	May	Jun	Jul	Aug	Sep	Oct	Nov	Dec
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Oil Price:

Monthly Price Trend: Lemongrass Oil





Price Trend

- Slightly bearish price trend visible in the market.
- Expecting a stable to slightly bearish price trend for short term.

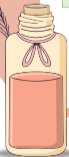
Price Outlook



Crop Supply Dynamics

- Monsoon started in major growing belts.
- Slight delays in crops can be expected in June/July due to rains and winds prevailing in the growing region that would significantly lower the yield and the citral content in the oil.

Crop Arrivals



PALMAROSA OIL

Main Sourcing country: India

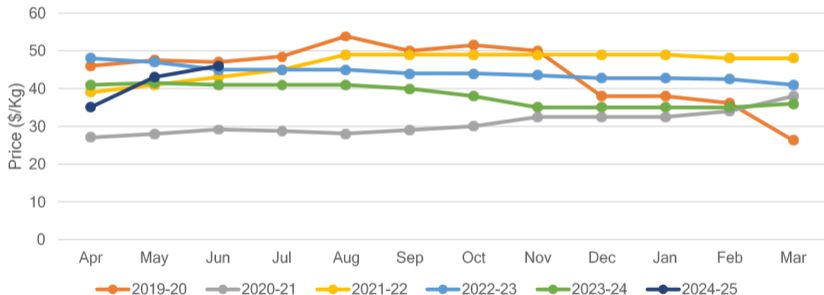
Crop Season in Main Sourcing Country: Perennial Crop

Jan	Feb	March	Apr	May	Jun	Jul	Aug	Sep	Oct	Nov	Dec
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Oil Price:

Monthly Price Trend: Palmarosa Oil





Price Trend

- Market is showing steady upward trend.
- Slightly bullish outlook for short term.

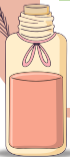
Price Outlook



Market/Supply Dynamics

- Currently the oil stock only available with the traders.
- Due to shortage of material and high in demand prices are moving upward.

Crop Arrivals



CITRONELLA OIL

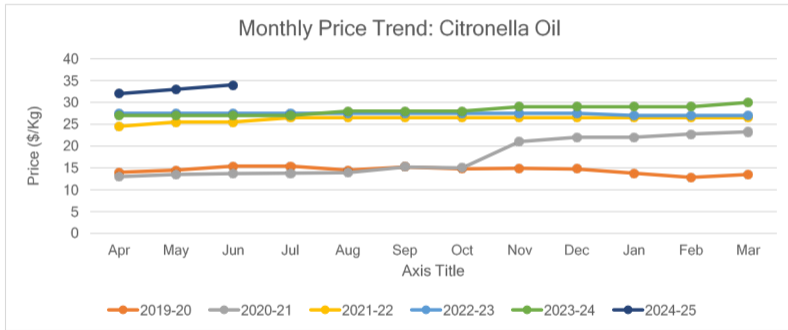
Main Sourcing Country: India

Crop Season in Main Sourcing Country: Perennial Plant

Jan	Feb	March	Apr	May	Jun	Jul	Aug	Sep	Oct	Nov	Dec
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Oil Price:





Price Trend

- Price stabilised during the period.
- Stable and slightly bullish trend can be expected for the short term.

Price Outlook



Market/Supply Dynamics

- The production has begun and decent oil arrivals visible in the market.
- Stable demand visible in the market giving a stable outlook for the short term.

Crop Arrivals

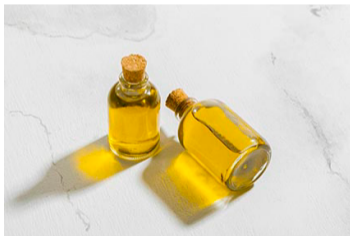


GINGER GRASS OIL

Main Sourcing Country: India

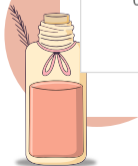
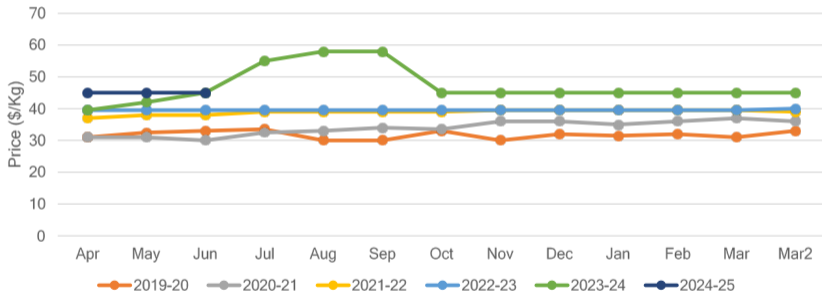
Crop Season in Main Sourcing Country: Perennial Plant

Jan	Feb	March	Apr	May	Jun	Jul	Aug	Sep	Oct	Nov	Dec
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Oil Price:

Monthly Price Trend: Gingergrass Oil





Price Trend

- Price trend indicated stability for the period.
- Price levels can be expected to be slightly bullish to stable in the short term.

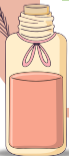
Price Outlook



Market/Supply Dynamics

- Oil Market outlook is expected to follow a consistent and slightly bullish demand trend.

Crop Arrivals



HOLY BASIL OIL

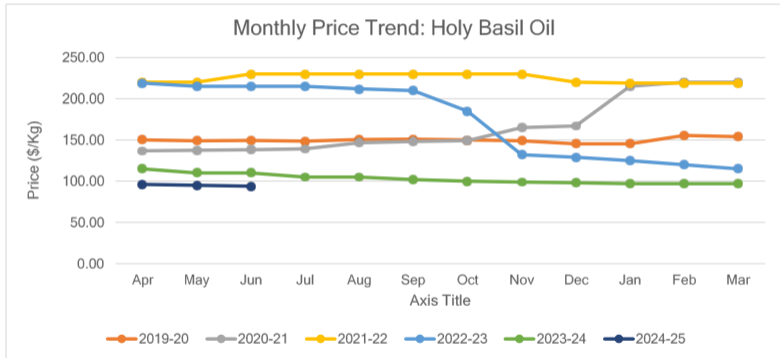
Main Sourcing Country: India

Crop Season in Main Sourcing Country:

Jan	Feb	March	Apr	May	Jun	Jul	Aug	Sep	Oct	Nov	Dec
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Oil Price:





Price Trend

- Price continues to be slightly bearish trend during the period.
- Price consolidation can be expected in the coming months.

Price Outlook



Market/Supply Dynamics

- Demand continues to be dampened and as a result stocks of oils are available with farmers/traders.
- Favorable climate conditions reported for the next crop season.

Crop Arrivals



CLOVE BUD OIL

Main Sourcing Country: India

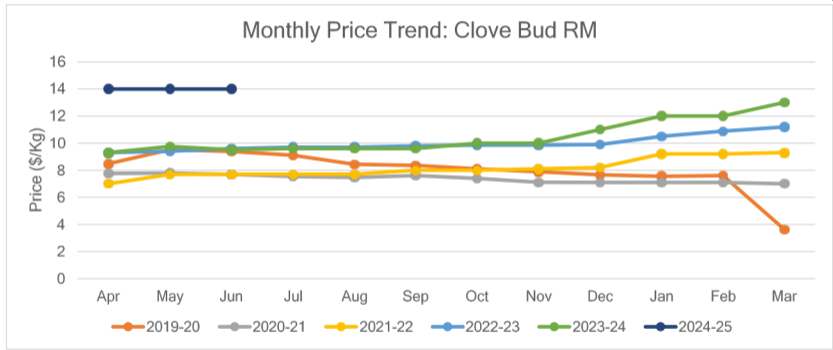
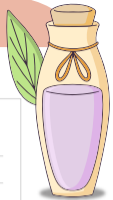
Crop Season in Main Sourcing Country*:

Jan	Feb	March	Apr	May	Jun	Jul	Aug	Sep	Oct	Nov	Dec
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*Flowering season is September to October in plains and December to January at high altitudes.



Raw Material Price (Clove):





Price Trend

- Prices trend is strong and slightly bullish.
- Can expect a strong and stable price levels in the short term.

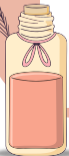
Price Outlook



Market/Supply Dynamics

- Crop prices indicated a stable and bullish outlook.

Crop Arrivals



GINGER OIL

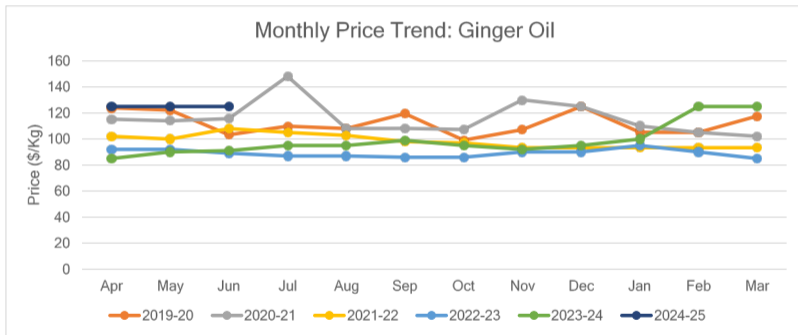
Main Sourcing Country: India

Crop Season in Main Sourcing Country:

Jan	Feb	March	Apr	May	Jun	Jul	Aug	Sep	Oct	Nov	Dec
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Oil Price:





Price Trend

- Prices are showing bullish trend.
- Stable and steady market in the coming months also.

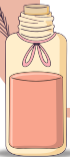
Price Outlook



Crop Supply Dynamics

- Prices are showing an upward trend due to high demand.
- RM prices are on upward trend.

Crop Arrivals



VETIVER OIL

Main Sourcing Country: India

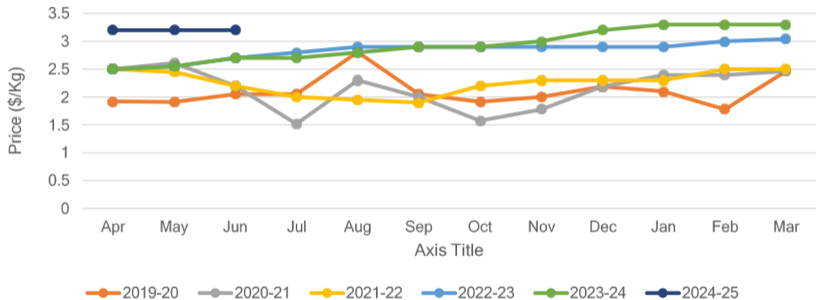
Crop Season in Main Sourcing Country:

Jan	Feb	March	Apr	May	Jun	Jul	Aug	Sep	Oct	Nov	Dec
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Oil Grade Raw Material Price

Monthly Price Trend: Vetiver RM





Price Trend

- Prices indicated firmness during the period.
- Prices will be highly elastic to demand.

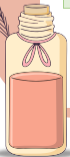
Price Outlook



Market/Supply Dynamics

- Harvesting has been delayed by the monsoon and extended by another month.
- Demand expected to be strong with the betterment of prevailing situation.

Crop Arrivals



CUMIN SEED OIL

Main Sourcing Country: India

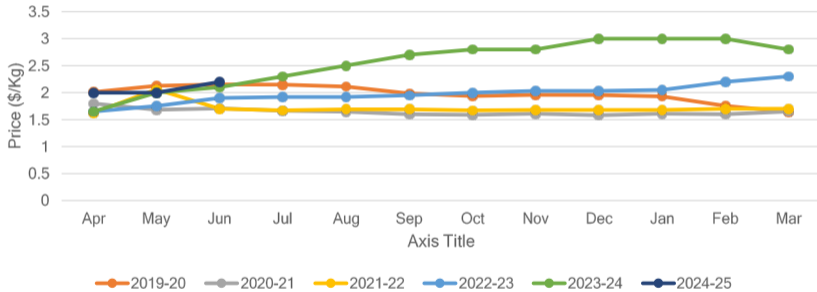
Crop Season in Main Sourcing Country:

Jan	Feb	March	Apr	May	Jun	Jul	Aug	Sep	Oct	Nov	Dec
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Oil Grade Raw Material Price:

Monthly Price Trend: Cumin Seed RM





Price Trend

- Price is showing upward trend.
- Consistent and stable price outlook for the coming periods.

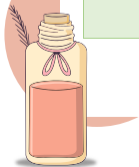
Price Outlook



Market/Supply Dynamics

- Cumin prices are staying at elevated level despite bumper production.
- Cumin prices had sharply declined to around Rs 20,000 - 22,000 per quintal in mid-April, down from Rs 60,000 per quintal during the festival season last year. However, the prices are now rising again, currently hovering around Rs 30,000 per quintal.

Crop Arrivals



AJOWAN OIL

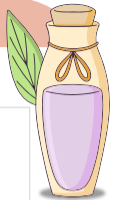
Main Sourcing Country: India

Crop Season in Main Sourcing Country:

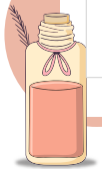
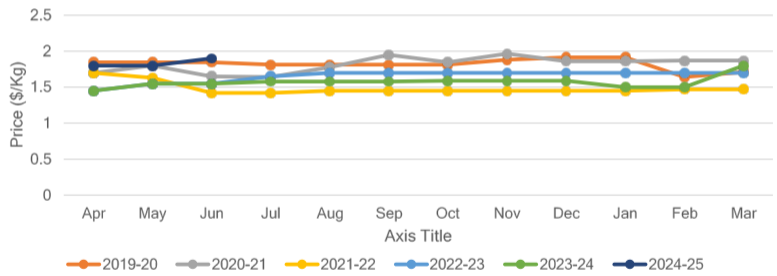
Jan	Feb	March	Apr	May	Jun	Jul	Aug	Sep	Oct	Nov	Dec
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Oil Grade Raw Material Price:



Monthly Price Trend: Ajwain Seed RM





Price Trend

- Prices starts to recover after consolidation as expected.
- Stable to slightly bullish expectation for short term.

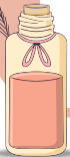
Price Outlook



Crop Supply Dynamics

- The harvest completed during the season.
- Demand outlook remains positive for the crop.

Crop Arrivals



FENNEL SEED OIL

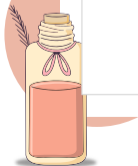
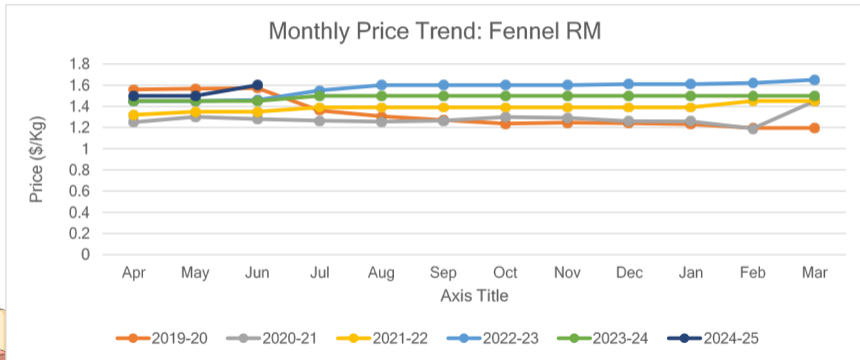
Main Sourcing Country: India

Crop Season in Main Sourcing Country:

Jan	Feb	March	Apr	May	Jun	Jul	Aug	Sep	Oct	Nov	Dec
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Oil Grade Raw Material Price (Fennel Seed):





Price Trend

- Price levels are stable after a bullish momentum.
- Market expected to be stable and bullish for the short term.

Price Outlook



Market/Supply Dynamics

- Harvest has been completed.
- Stability in the market is said to continue until a spike in demand is seen.

Crop Arrivals



DILL SEED OIL

Main Sourcing Country: India

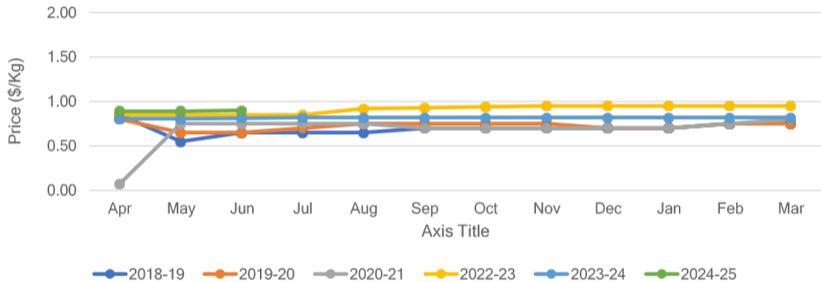
Crop Season in Main Sourcing Country:

Jan	Feb	March	Apr	May	Jun	Jul	Aug	Sep	Oct	Nov	Dec
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Monthly Price Trend





Price Trend

- Market is stable and steady at the moment.
- Market is expected to remain stable in the coming months also.

Price Outlook



Market/Supply Dynamics

- Season is approaching its end.
- RM arrivals are slightly low in the market.

Crop Arrivals



Disclaimer : Please note some of the information and images used have been taken from other sources. The crop market overview is according to the best of our knowledge. Please note that there can be deviations in the forecast from the actual market conditions.



Mane Kancor is a pioneer in the field of Global Spice Extraction, whose roots in the spice trade can be traced back to 1857, at the spice capital of the world; Cochin. Mane Kancor specialises in complete natural food ingredient solutions right from sustainable sourcing of raw materials, clean extracts, advanced research and formulation.

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