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ESSENTIAL OILS MARKET OVERVIEW JUNE - 2024

A monthly summary of the spices and essential oil crops and market from growing regions.

NUTMEG OIL

Main Sourcing Country: India

Crop Season in Main Sourcing Country*:

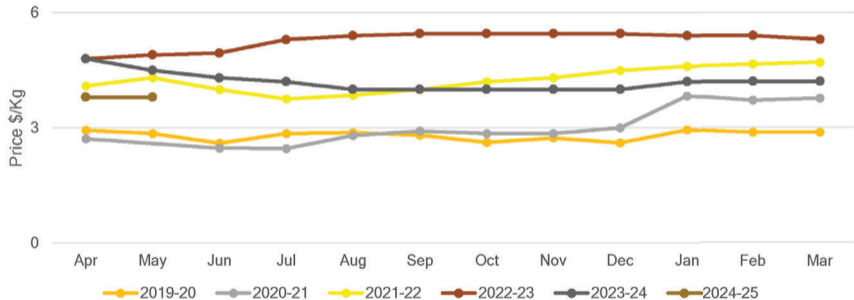
Jan	Feb	March	Apr	May	Jun	Jul	Aug	Sep	Oct	Nov	Dec
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*Fruits are seen throughout the year. The peak season of harvest is from June to August.



Oil Grade Raw Material Price:

Monthly Price Trend: Nutmeg RM



Price Trend

- Price trend is stable and steady.
- Steady price expectation for oil in the short term.

Price Outlook



Market/Supply Dynamics

- Heavy monsoons are expected to affect the crop this year. Current Crop arrivals are slow due to the heavy rains.
- The short-term trend for oil prices is expected to be slightly bullish as demand seems to pick up in the market.

Crop Arrivals



CARDAMOM OIL

Main Sourcing Country: India

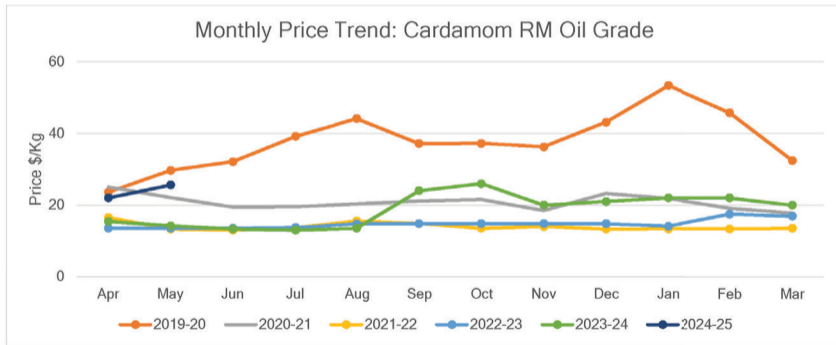
Crop Season in Main Sourcing Country*:

Jan	Feb	March	Apr	May	Jun	Jul	Aug	Sep	Oct	Nov	Dec
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*Fruits are seen from August to March. The peak season of harvest is from October to November.



Oil Grade Raw Material Price:



Price Trend

- Price levels indicated bullishness during the period.
- Bullish in prices can be expected in short term due to the seasonality factor.

Price Outlook



Market/Supply Dynamics

- Nearly all plantation's districts have experienced a shortfall in pre-monsoon rainfall, which is affecting the production of key commodities.
- Increase in price is due to insufficient rainfall in production centres over the past three months, combined with the temperatures rising to an optimal level of 34-35degree Celsius.

Crop Arrivals



CYPRIOLOIL

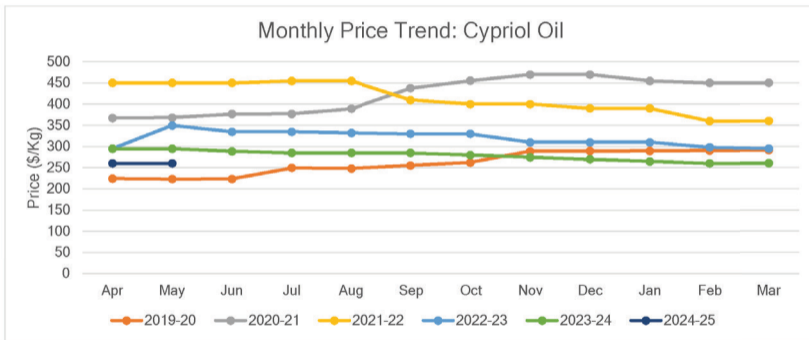
Main Sourcing Country: India

Crop Season in Main Sourcing Country:

Jan	Feb	March	Apr	May	Jun	Jul	Aug	Sep	Oct	Nov	Dec
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Oil Price:



Price Trend

- Price levels indicated bullishness during the period.
- Prices highly bullish due to lesser availability of extraction grade RM.

Price Outlook



Market/Supply Dynamics

- Supply chain impact issues has made a significant impact on the crop market dynamics.
- Firm market expectation for the short term is expected.

Crop Arrivals



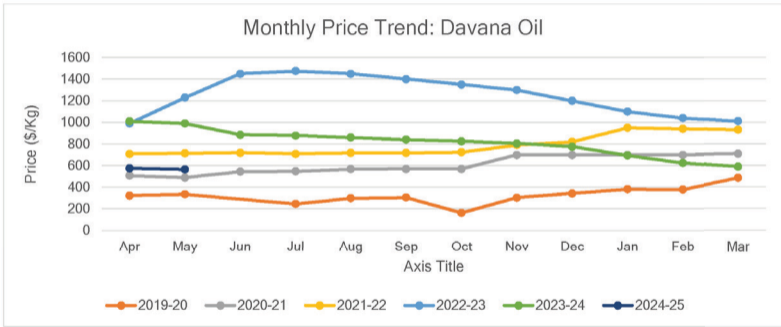
DAVANA OIL

Main Sourcing Country: India

Crop Season in Main Sourcing Country*:

Jan	Feb	March	Apr	May	Jun	Jul	Aug	Sep	Oct	Nov	Dec
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Price Trend

- Price trend indicated a similar linear trend for the past few months.
- Slightly bearishness price expectation in short term for coming months.

Price Outlook



Market/Supply Dynamics

- Market is stable due to steady demand.
- Carryover stocks are getting sold out gradually.
- Farmers are liquidating stocks partially & are expected to hold on to rest of the inventory.

Crop Arrivals



TURMERIC OIL

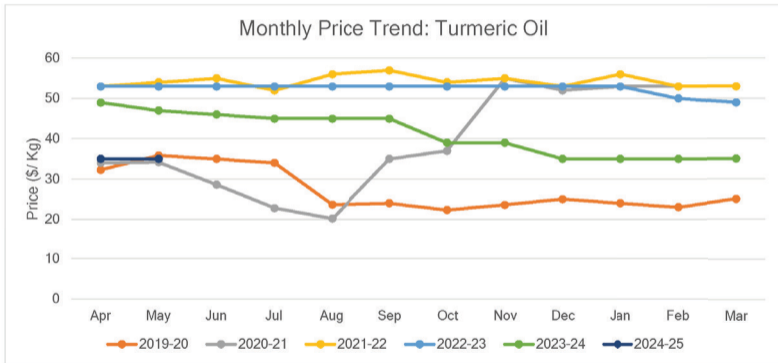
Main Sourcing country: India

Crop Season in Main Sourcing Country:

Jan	Feb	March	Apr	May	Jun	Jul	Aug	Sep	Oct	Nov	Dec
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Oil Price:



Price Trend

- Price remains stable now.
- Expected to be stable or slightly bearish in the short term.

Price Outlook



Crop Supply Dynamics

- Supply constraints, primarily attributed to a less production has sustained the price levels.
- Demand from both domestic and international buyers has been high.

Crop Arrivals



LEMONGRASS OIL

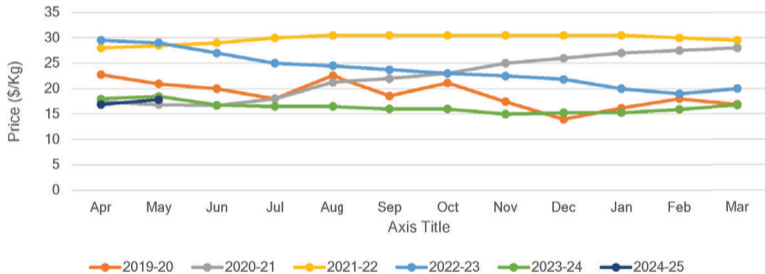
Main Sourcing Country: India

Crop Season in Main Sourcing Country: Perennial Crop

Jan	Feb	March	Apr	May	Jun	Jul	Aug	Sep	Oct	Nov	Dec
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Monthly Price Trend: Lemongrass Oil



Price Trend

- Price levels are continuing to follow the bullish trends like last periods.
- Can expect all time high prices in short term outlook.

Price Outlook



Crop Supply Dynamics

- Distillation is expected to start by June mid.
- Market is expected to be strong for short term.

Crop Arrivals



PALMAROSA OIL

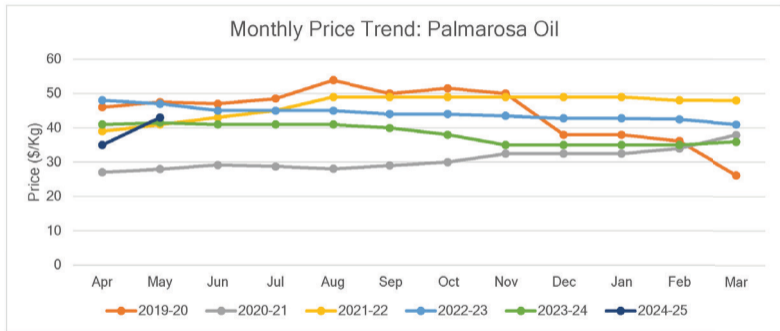
Main Sourcing country: India

Crop Season in Main Sourcing Country: Perennial Crop

Jan	Feb	March	Apr	May	Jun	Jul	Aug	Sep	Oct	Nov	Dec
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Oil Price:



Price Trend

- Prices trend showing bullishness in market.
- Can expect a bullish market in short term.

Price Outlook



Market/Supply Dynamics

- Unexpected demand in market raises the price for the crop.
- Crop production still at a slower pace due to low expectation in the market.

Crop Arrivals



CITRONELLA OIL

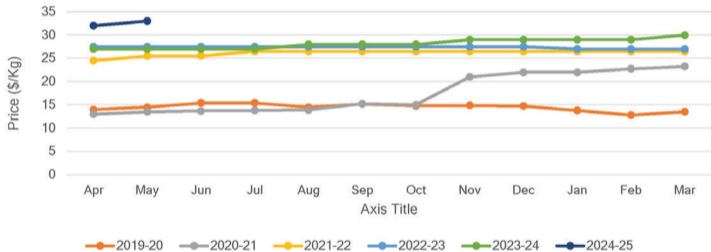
Main Sourcing Country: India

Crop Season in Main Sourcing Country: Perennial Plant

Jan	Feb	March	Apr	May	Jun	Jul	Aug	Sep	Oct	Nov	Dec
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Monthly Price Trend: Citronella Oil



Price Trend

- Price trend sustains the bull run.
- Stable and slightly bullish trend can be expected for the short term.

Price Outlook



Market/Supply Dynamics

- Due to demand prices are showing an upward trend.
- Market is expected to be stable with consistent demand in future months.

Crop Arrivals



GINGER GRASS OIL

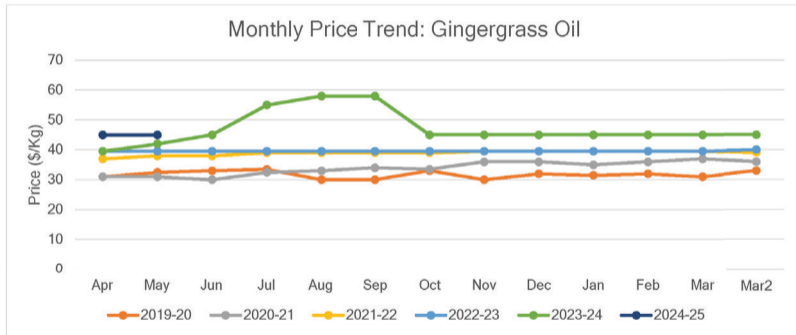
Main Sourcing Country: India

Crop Season in Main Sourcing Country: Perennial Plant

Jan	Feb	March	Apr	May	Jun	Jul	Aug	Sep	Oct	Nov	Dec
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Oil Price:



Price Trend

- Price levels can be expected to be slightly bullish to stable in the short term.

Price Outlook



Market/Supply Dynamics

- Slightly bullish trend was visible in the market in terms of demand.
- Oil Market outlook is expected to follow a consistent and slightly bullish demand trend.

Crop Arrivals



HOLY BASIL OIL

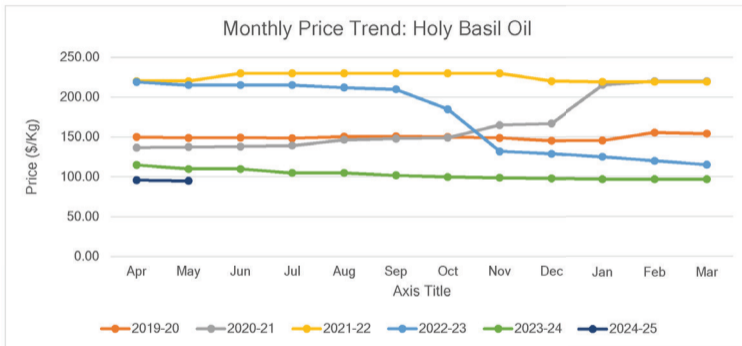
Main Sourcing Country: India

Crop Season in Main Sourcing Country:

Jan	Feb	March	Apr	May	Jun	Jul	Aug	Sep	Oct	Nov	Dec
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Oil Price:



Price Trend

- Price trends indicated strong stability at the current level.
- Prices are expected to be stable in the coming months.

Price Outlook



Market/Supply Dynamics

- Adequate stocks in the market after the crop season.
- Market outlook remains stable for the crop.

Crop Arrivals



CLOVE BUD OIL

Main Sourcing Country: India

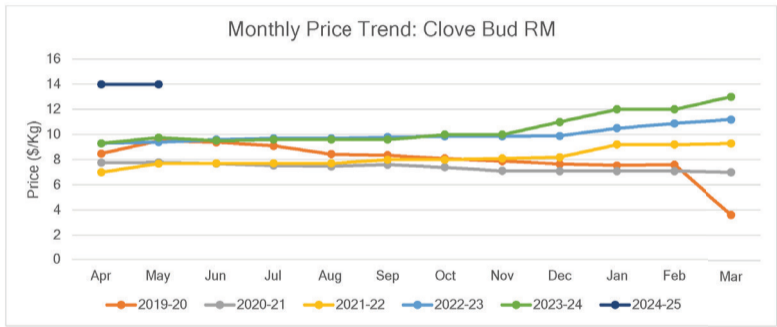
Crop Season in Main Sourcing Country*:

Jan	Feb	March	Apr	May	Jun	Jul	Aug	Sep	Oct	Nov	Dec
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*Flowering season is September to October in plains and December to January at high altitudes.



Raw Material Price (Clove):



Price Trend

- Prices made a significant spike from the current levels.
- Can expect a strong and stable price levels in the short term.

Price Outlook



Market/Supply Dynamics

- Market is expected to be stable and expecting consistent demand in future months.

Crop Arrivals



GINGER OIL

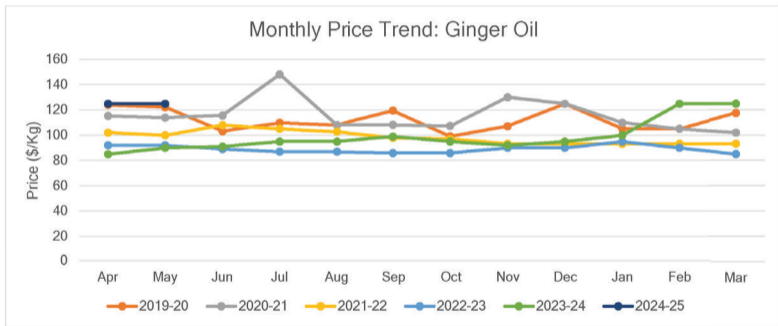
Main Sourcing Country: India

Crop Season in Main Sourcing Country:

Jan	Feb	March	Apr	May	Jun	Jul	Aug	Sep	Oct	Nov	Dec
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Oil Price:



Price Trend

- Prices are showing bullish trend and expected to remain the same in short term.

Price Outlook



Crop Supply Dynamics

- Prices are showing an upward trend due to good demand.
- RM prices are on upward trend.

Crop Arrivals



VETIVER OIL

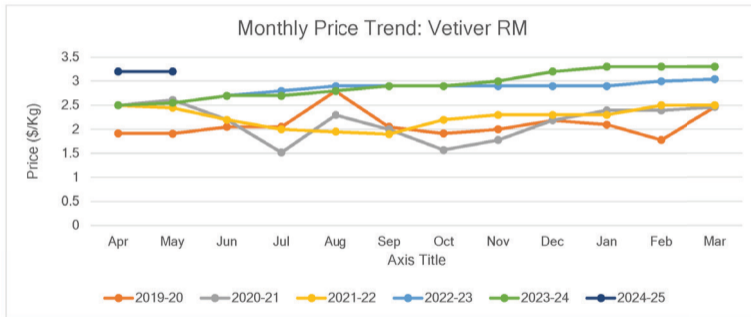
Main Sourcing Country: India

Crop Season in Main Sourcing Country:

Jan	Feb	March	Apr	May	Jun	Jul	Aug	Sep	Oct	Nov	Dec
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Oil Grade Raw Material Price



Price Trend

- Stable price trend was seen in the crop market.
- Consistent to slightly bullish price outlook for the short term.

Price Outlook



Market/Supply Dynamics

- Harvesting is expected to be completed by mid of June.
- Demand expected to be strong with the betterment of prevailing situation.

Crop Arrivals



CUMIN SEED OIL

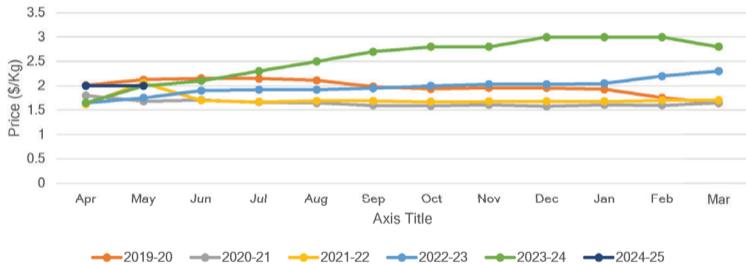
Main Sourcing Country: India

Crop Season in Main Sourcing Country:

Jan	Feb	March	Apr	May	Jun	Jul	Aug	Sep	Oct	Nov	Dec
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Monthly Price Trend: Cumin Seed RM



Price Trend

- Price indicated a sudden spike due to export demand.
- Consistent and stable price outlook for the coming periods.

Price Outlook



Market/Supply Dynamics

- The prices are expected to remain at high levels because farmers will be reluctant to sell their product at low prices.
- The export demand is good which will continue till June.

Crop Arrivals



AJOWAN OIL

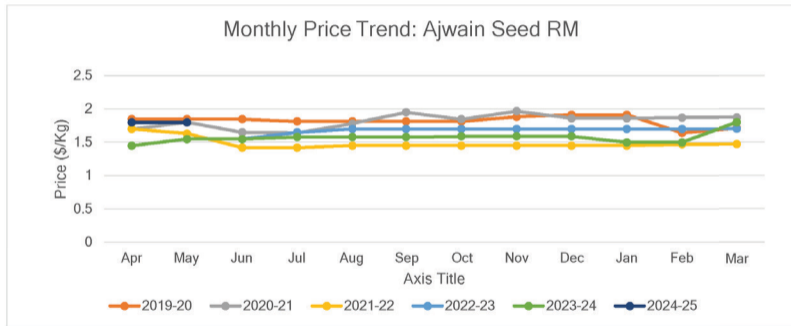
Main Sourcing Country: India

Crop Season in Main Sourcing Country:

Jan	Feb	March	Apr	May	Jun	Jul	Aug	Sep	Oct	Nov	Dec
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Oil Grade Raw Material Price:



Price Trend

- Price trend is showing a bullish trend.
- Price levels will rise due to increased demand.

Price Outlook



Crop Supply Dynamics

- Crop level seems to be stable for the short term.
- Demand outlook remains positive for the crop.

Crop Arrivals



FENNEL SEED OIL

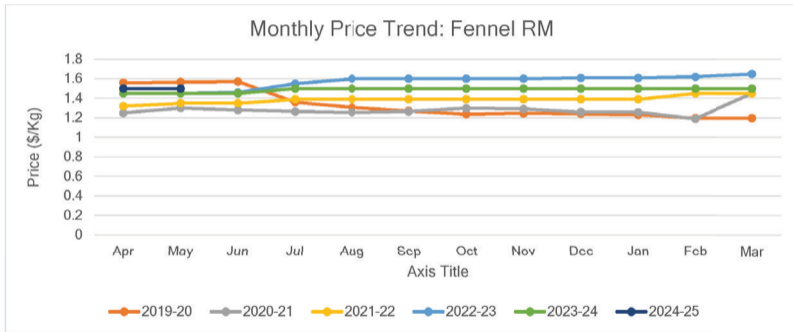
Main Sourcing Country: India

Crop Season in Main Sourcing Country:

Jan	Feb	March	Apr	May	Jun	Jul	Aug	Sep	Oct	Nov	Dec
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Oil Grade Raw Material Price (Fennel Seed):



Price Trend

- Price levels recovered slightly in the last period.
- Stable price outlook in the coming months.

Price Outlook



Market/Supply Dynamics

- The market remains positive due to demand from other countries.
- Markets to remain strong for short to medium term.

Crop Arrivals



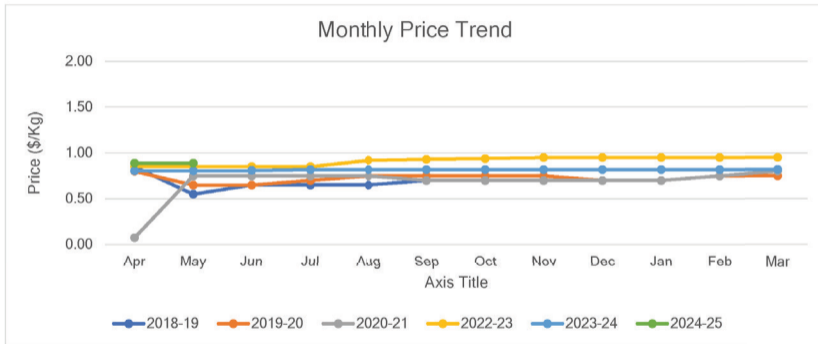
DILL SEED OIL

Main Sourcing Country: India

Crop Season in Main Sourcing Country:

Jan	Feb	March	Apr	May	Jun	Jul	Aug	Sep	Oct	Nov	Dec
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Price Trend

- Market is stable and steady now.
- Market is expected to remain stable in the coming months also.

Price Outlook



Market/Supply Dynamics

- The demand is limited, and the prices are steady.
- Limited demand suggests stable and consolidated market for the coming months.

Crop Arrivals



Disclaimer : Please note some of the information and images used have been taken from other sources. The crop market overview is according to the best of our knowledge. Please note that there can be deviations in the forecast from the actual market conditions.

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Mane Kancor has its presence in over 80 countries and has regional distribution centers across the world and multi-locational factories in India.

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