

The background of the slide features a close-up photograph of several glass bottles with gold-colored caps and white droppers, containing yellowish-gold essential oils. Some bottles are upright, while others are tilted, with one in the foreground lying on its side. Green leaves of plants are visible at the bottom left and right corners.

WE
CAPTURE
WHAT
MOVES



KANCOR 

ESSENTIAL OIL MARKET OVERVIEW

February - 2024

A monthly summary of the essential oil crops and market conditions from growing regions.

NUTMEG OIL

Main Sourcing Country: India

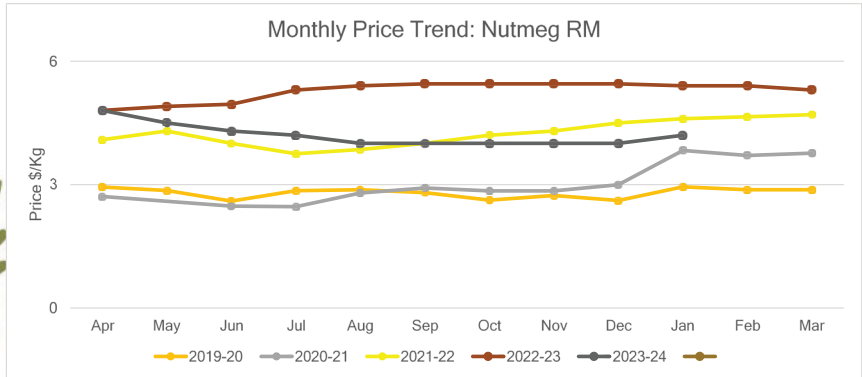
Crop Season in Main Sourcing Country*:

Jan	Feb	March	Apr	May	Jun	Jul	Aug	Sep	Oct	Nov	Dec
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*Fruits are seen throughout the year. The peak season of harvest is from June to August.



Oil Grade Raw Material Price:



Price Trend	Price Outlook
<ul style="list-style-type: none"> Prices continue to be bullish . Bullish price expected for the short term . 	

Market/Supply Dynamics	Crop Arrivals
<ul style="list-style-type: none"> The shortage of better-quality raw materials prevails in the market. Prevailing uncertainty in the market indicates bullishness in price trends and firmness in the market, given the current demand levels New season is expected to start by April. The crop is average this year, compared to previous year's crop. 	



CARDAMOM OIL

Main Sourcing Country: India

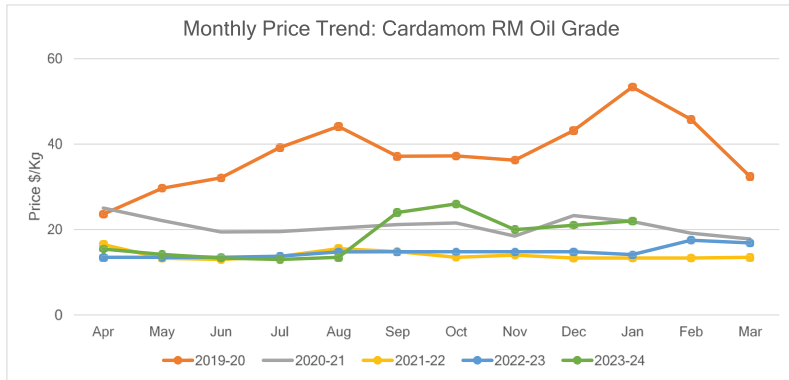
Crop Season in Main Sourcing Country*:

Jan	Feb	March	Apr	May	Jun	Jul	Aug	Sep	Oct	Nov	Dec
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*Fruits are seen from August to March. The peak season of harvest is from October to November.



Oil Grade Raw Material Price:



Price Trend

- Prices indicated bullishness in trend.
- Firm and slightly bullish expectations for the short term.

Price Outlook



Market/Supply Dynamics

- Market has been recovering at a higher pace than expected.
- Strong demand is expected due to upcoming Ramzan in Gulf nations.

Crop Arrivals



CYPRIOLOIL

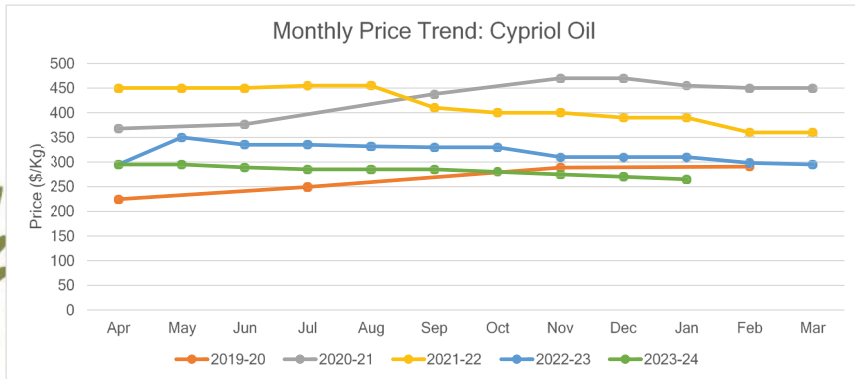
Main Sourcing Country: India


Crop Season in Main Sourcing Country:


Jan	Feb	March	Apr	May	Jun	Jul	Aug	Sep	Oct	Nov	Dec
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Oil Price:



Price Trend	Price Outlook
<ul style="list-style-type: none"> Slightly stable price trend visible in the market. Stability in prices can be expected in short term due to seasonality factor 	

Market/Supply Dynamics	Crop Arrivals
<ul style="list-style-type: none"> The new season has started. Market expected to be stable for the short term. 	



DAVANA OIL

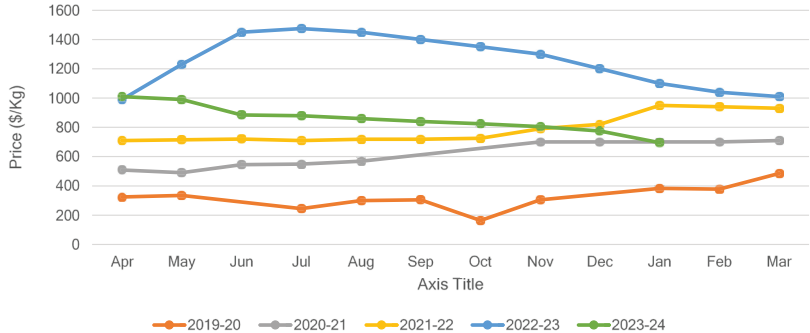
Main Sourcing Country: India

Crop Season in Main Sourcing Country*:

Jan	Feb	March	Apr	May	Jun	Jul	Aug	Sep	Oct	Nov	Dec
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Monthly Price Trend: Davana Oil



Price Trend

- Prices are stable and indicated downward trend.
- Price is indicating bearish trend.

Price Outlook



Market/Supply Dynamics

- Distillation is going to start by first week of February.
- Crop condition is good, therefore expecting good recovery.
- Carryover stocks are available in the market.

Crop Arrivals



TURMERIC OIL

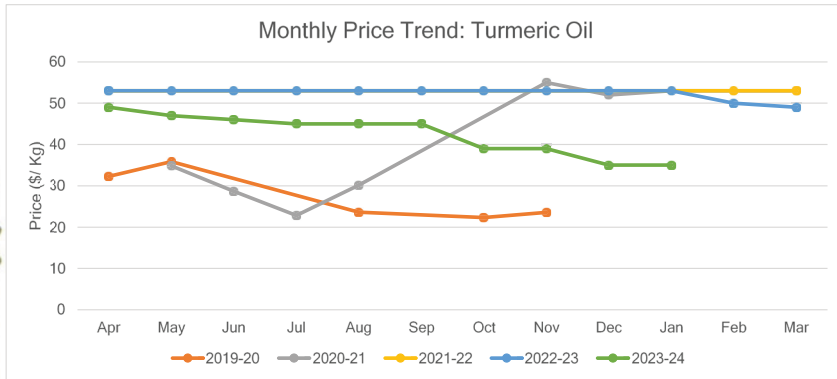
Main Sourcing country: India

Crop Season in Main Sourcing Country:


Jan	Feb	March	Apr	May	Jun	Jul	Aug	Sep	Oct	Nov	Dec
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Oil Price:



Price Trend	Price Outlook
<ul style="list-style-type: none"> • Price remains stable now. • Expected to be stable or slightly bullish. 	

Crop Supply Dynamics	Crop Arrivals
<ul style="list-style-type: none"> • The crop is reported to be short. • Prices are expected to firm up in the long term. 	



LEMONGRASS OIL

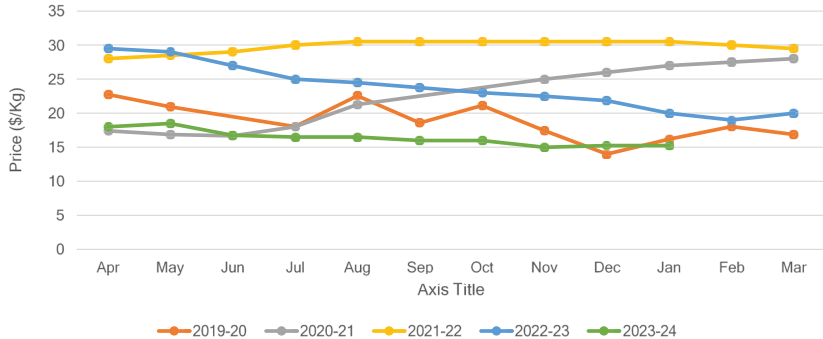
Main Sourcing Country: India

Crop Season in Main Sourcing Country: Perennial Crop

Jan	Feb	March	Apr	May	Jun	Jul	Aug	Sep	Oct	Nov	Dec
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Monthly Price Trend: Lemongrass Oil



Price Trend

- Bullishness price trend visible in the market.
- Slightly bullish outlook for short term.

Price Outlook



Crop Supply Dynamics

- Prices are expected to be firm for the short term due to stable demand.
- Distillation is expected to start by first week of Feb in major growing belts.

Crop Arrivals



PALMAROSA OIL

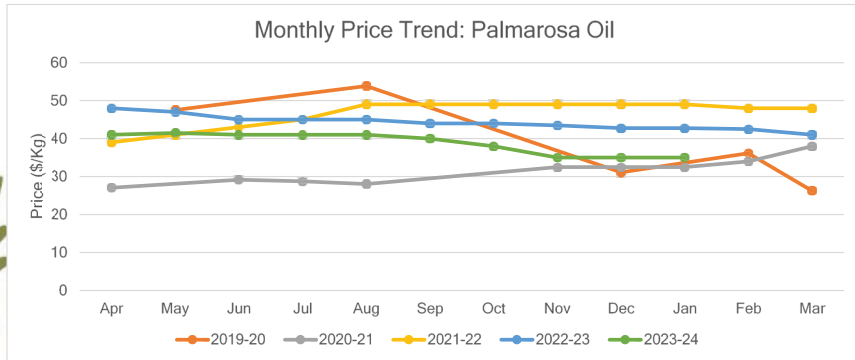
Main Sourcing country: India



Crop Season in Main Sourcing Country: Perennial Crop

Jan	Feb	March	Apr	May	Jun	Jul	Aug	Sep	Oct	Nov	Dec
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Oil Price:



Price Trend	Price Outlook
<ul style="list-style-type: none"> Price trend indicated stability for the period. Stable to slightly bearish outlook for short term due to the supply conditions. 	
Market/Supply Dynamics	Crop Arrivals
<ul style="list-style-type: none"> Oil production started in all major growing belts. Prices are expected to consolidate until a spike in demand is seen. 	



CITRONELLA OIL

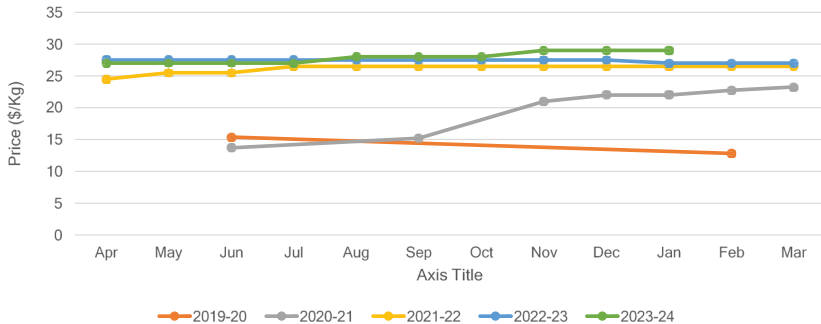
Main Sourcing Country: India


Crop Season in Main Sourcing Country: Perennial Plant


Jan	Feb	March	Apr	May	Jun	Jul	Aug	Sep	Oct	Nov	Dec
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Monthly Price Trend: Citronella Oil



Price Trend	Price Outlook
<ul style="list-style-type: none"> Price trend indicated bullish trend for the period. Stable and slightly bullish trend can be expected for the short term 	

Market/Supply Dynamics	Crop Arrivals
<ul style="list-style-type: none"> Stable demand is visible in the market, giving a stable outlook for the short term. Market is expected to be stable with consistent demand in future months. 	



GINGER GRASS OIL

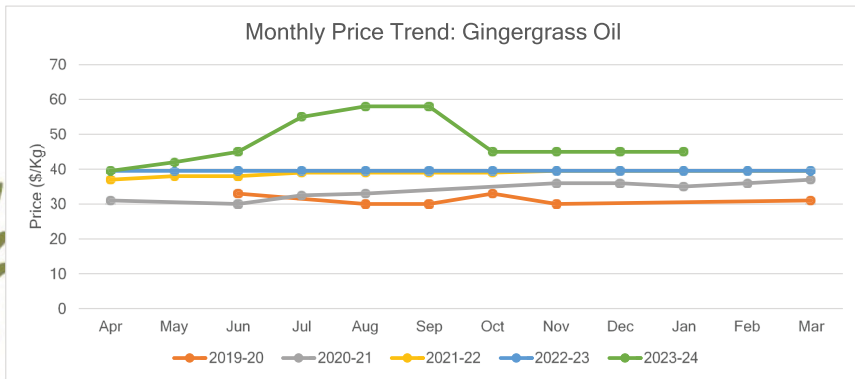
Main Sourcing Country: India

Crop Season in Main Sourcing Country: Perennial Plant

Jan	Feb	March	Apr	May	Jun	Jul	Aug	Sep	Oct	Nov	Dec
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Oil Price:



Price Trend

- Price trend indicated stability for the period.
- Price levels can be expected to be slightly bullish to stable in the short term.

Price Outlook



Market/Supply Dynamics

- Oil market outlook is expected to follow a consistent and slightly bullish demand trend.
- Slight increase in demand was seen in the market .

Crop Arrivals



HOLY BASIL OIL

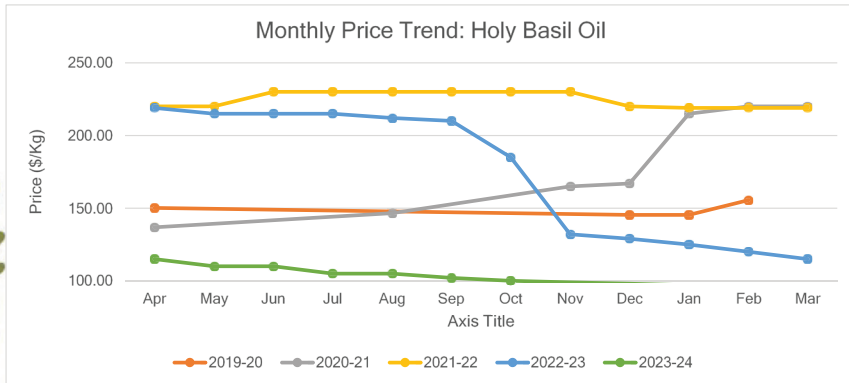
Main Sourcing Country: India


Crop Season in Main Sourcing Country:

Jan	Feb	March	Apr	May	Jun	Jul	Aug	Sep	Oct	Nov	Dec
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Oil Price:



Price Trend	Price Outlook
<ul style="list-style-type: none"> Price indicated strong consolidation and slight bearishness. Price consolidation can be expected to continue in the coming months. 	

Market/Supply Dynamics	Crop Arrivals
<ul style="list-style-type: none"> Season is over. Due to poor demand farmers have stopped producing. Stable demand and supply outlook. 	



CLOVE BUD OIL

Main Sourcing Country: India

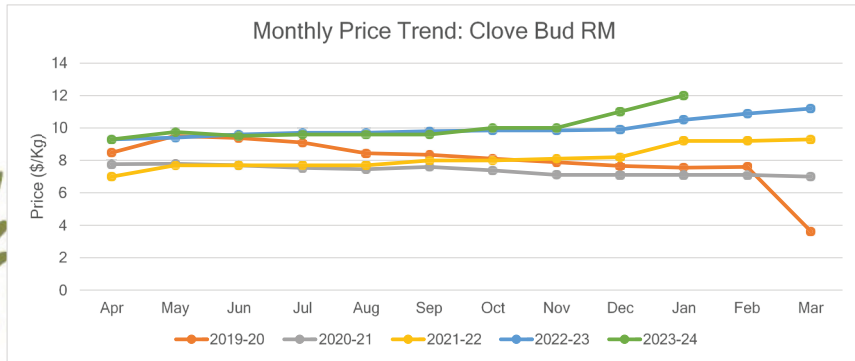
Crop Season in Main Sourcing Country*:

Jan	Feb	March	Apr	May	Jun	Jul	Aug	Sep	Oct	Nov	Dec
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*Flowering season is September to October in plains and December to January at high altitudes.



Raw Material Price (Clove):



Price Trend

- Prices were slightly bullish across all origins.
- Can expect strong price levels in the short term.

Price Outlook



Market/Supply Dynamics

- Demand is expected to be slightly bullish to stable for the short and medium term.
- New season has been started. But due to lower production and increase in demand, prices are showing upward trend.

Crop Arrivals



GINGER OIL

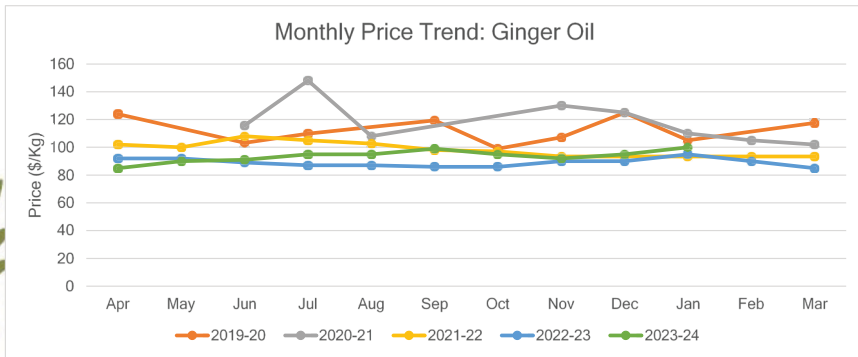
Main Sourcing Country: India


Crop Season in Main Sourcing Country:


Jan	Feb	March	Apr	May	Jun	Jul	Aug	Sep	Oct	Nov	Dec
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Oil Price:



Price Trend	Price Outlook
<ul style="list-style-type: none"> Prices are showing bullish trend. Prices expected to show the same trend in the coming months also. 	

Crop Supply Dynamics	Crop Arrivals
<ul style="list-style-type: none"> Prices are showing an upward trend due to high demand and low supply. Crop is reported to be short. 	



VETIVER OIL

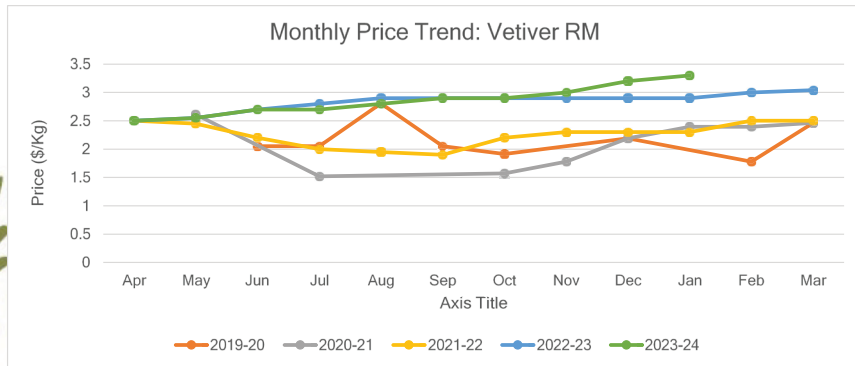
Main Sourcing Country: India

Crop Season in Main Sourcing Country:

Jan	Feb	March	Apr	May	Jun	Jul	Aug	Sep	Oct	Nov	Dec
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Oil Grade Raw Material Price



Price Trend

- Bullish price trend expected for short term.
- Expected prices to be bullish in coming months also.

Price Outlook



Market/Supply Dynamics

- Due to demand, market is showing upward trend.

Crop Arrivals



CUMIN SEED OIL

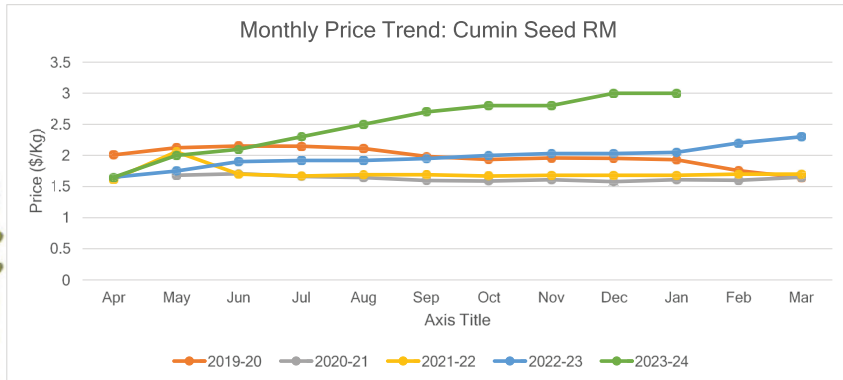
Main Sourcing Country: India

Crop Season in Main Sourcing Country:

Jan	Feb	March	Apr	May	Jun	Jul	Aug	Sep	Oct	Nov	Dec
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Oil Grade Raw Material Price:



Price Trend

- The price trend indicates a slight bullishness.
- Market continued to be bullish trend for short terms.

Price Outlook



Market/Supply Dynamics

- New crop is expected to start by March.
- Due to high demand, cultivation area has been increased this year.
- Oil prices is expected to come by March.

Crop Arrivals



AJOWAN OIL

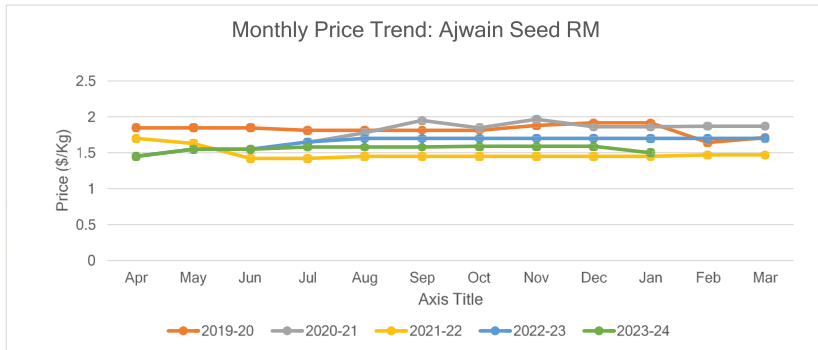
Main Sourcing Country: India

Crop Season in Main Sourcing Country:

Jan	Feb	March	Apr	May	Jun	Jul	Aug	Sep	Oct	Nov	Dec
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Oil Grade Raw Material Price:



Price Trend

- Prices trend expected to be bullish.
- Stable price levels are expected in the short term.

Price Outlook



Crop Supply Dynamics

- New season of crop arrivals will start by Jan 2024.
- Crop condition is good at the moment. Prices are stable.

Crop Arrivals



FENNEL SEED OIL

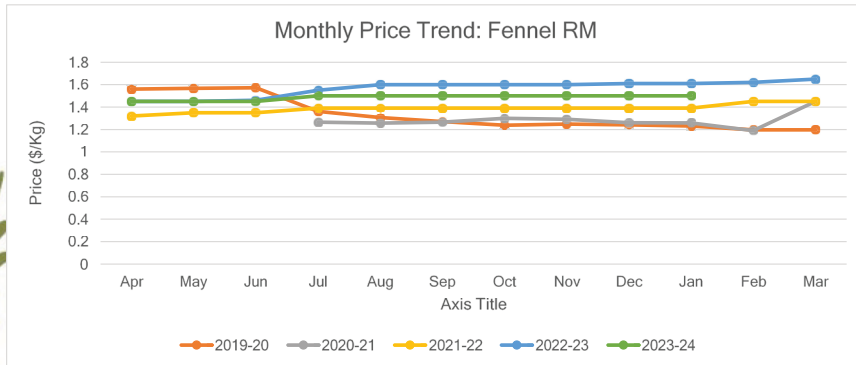
Main Sourcing Country: India


Crop Season in Main Sourcing Country:

Jan	Feb	March	Apr	May	Jun	Jul	Aug	Sep	Oct	Nov	Dec
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Oil Grade Raw Material Price (Fennel Seed):



Price Trend	Price Outlook
<ul style="list-style-type: none"> • Price levels continued to be stable. • Price levels seems to be stable for the short term. 	

Market/Supply Dynamics	Crop Arrivals
<ul style="list-style-type: none"> • Oil market demand is on the lower side as there is enough supply. 	



DILL SEED OIL

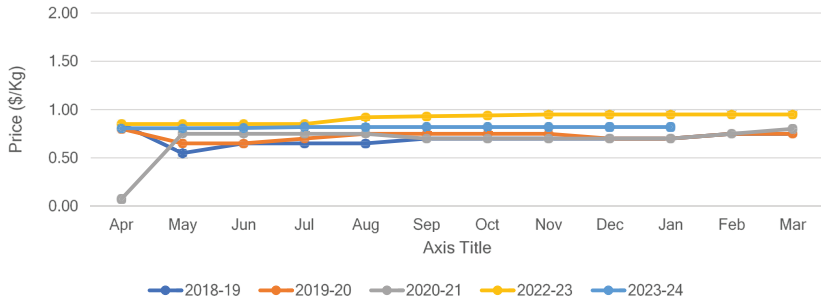
Main Sourcing Country: India



Crop Season in Main Sourcing Country:

Jan	Feb	March	Apr	May	Jun	Jul	Aug	Sep	Oct	Nov	Dec
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Monthly Price Trend



Price Trend	Price Outlook
<ul style="list-style-type: none"> Stable and steady market at the moment. Market will be stable for coming periods also. 	
Market/Supply Dynamics	Crop Arrivals
<ul style="list-style-type: none"> Limited demand suggests stable and consolidated market for the coming months. 	

Disclaimer : Please note some of the information and images used have been taken from other sources. The crop market overview is according to the best of our knowledge. Please note that there can be deviations in the forecast from the actual market conditions.



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HALAL- MUI, IFANCA, HALAL INDIA, KOSHER, FAMI-QS, RSPO, SEDEX, ORGANIC, NABL.



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