

ESSENTIAL OIL MARKET OVERVIEW

November - 2023



A monthly summary of the essential oil crops and market conditions from growing regions.

NUTMEG OIL

Main Sourcing Country: India

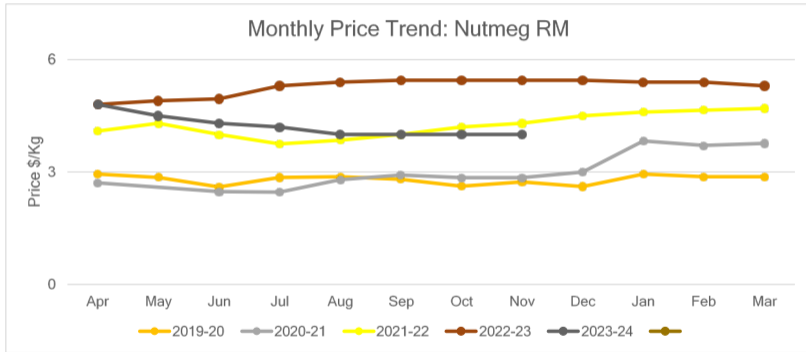
Crop Season in Main Sourcing Country*:



Jan	Feb	March	Apr	May	Jun	Jul	Aug	Sep	Oct	Nov	Dec
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*Fruits are seen throughout the year, the peak season of harvest is from June to August



Raw Material Price:



Price Trend	Price Outlook
<ul style="list-style-type: none"> Price trend has recovered from dip experienced in last few months Expecting consistent to slightly bullish trend in the coming months. 	
Market/Supply Dynamics	Crop Arrivals
<ul style="list-style-type: none"> There is a shortage for better quality raw material in the market consequently increasing the price of oil. Oil Demand levels are strong on account of the current market scenario. A visible shortage of good quality raw materials is one of the reasons for the high demand for the product in the market 	



CARDAMOM OIL

Main Sourcing country: India

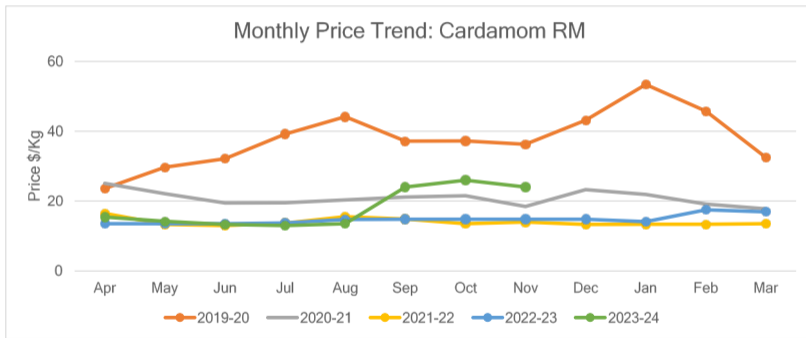
Crop Season in Main Sourcing Country*:



Jan	Feb	March	Apr	May	Jun	Jul	Aug	Sep	Oct	Nov	Dec
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*- fruits are seen August to March, the peak season of harvest is from October to November



Raw Material Price:



Price Trend	Price Outlook
<ul style="list-style-type: none"> Prices indicated a slight recovery from the consolidation levels. Trend estimates a bearish trend for the short term. 	
Market/Supply Dynamics	Crop Arrivals
<ul style="list-style-type: none"> Festive Season demand was not up to the mark as expected. Hence a significant increase in price was not reflected in the market. Subdued demand and strong crop arrivals are making the prices to fall to highest lows. Oil Market is considered as stable at the current levels. 	



CYPRIOLOIL

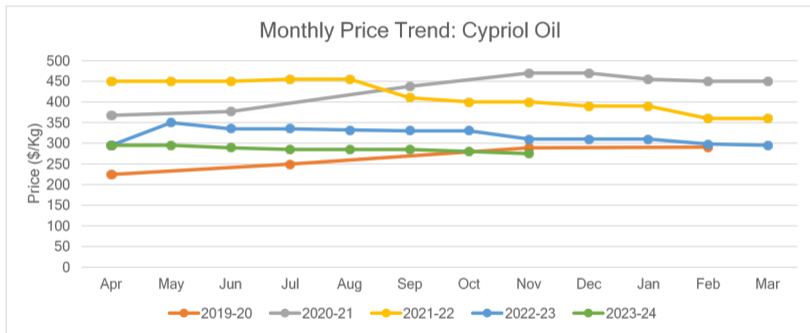
Main Sourcing Country: India



Crop Season in Main Sourcing Country:

Jan	Feb	March	Apr	May	Jun	Jul	Aug	Sep	Oct	Nov	Dec
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Oil Price:



Price Trend	Price Outlook
<ul style="list-style-type: none"> The price level indicated light stability in the lower levels during the period. Stability in prices can be expected in short term. 	
Market/Supply Dynamics	Crop Arrivals
<ul style="list-style-type: none"> The new season is expected to begin in January 2024. Stable market expectations for the short term given the stable global demand outlook. 	



DAVANA OIL

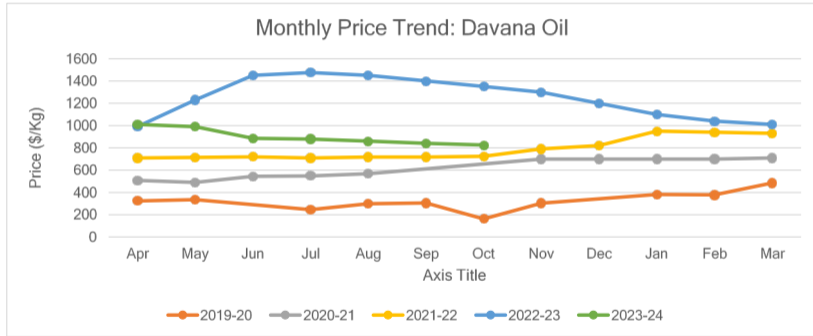
Main Sourcing Country: India


Crop Season in Main Sourcing Country:

Jan	Feb	March	Apr	May	Jun	Jul	Aug	Sep	Oct	Nov	Dec
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Oil Price:



Price Trend	Price Outlook
<ul style="list-style-type: none"> Prices indicated a slight bearishness in trend. A stable price trend is expected to continue until the new market opens. 	
Market/Supply Dynamics	Crop Arrivals
<ul style="list-style-type: none"> Nursery started and replanting will start by Dec. Due to poor demand the market is stable now. 	



TURMERIC OIL

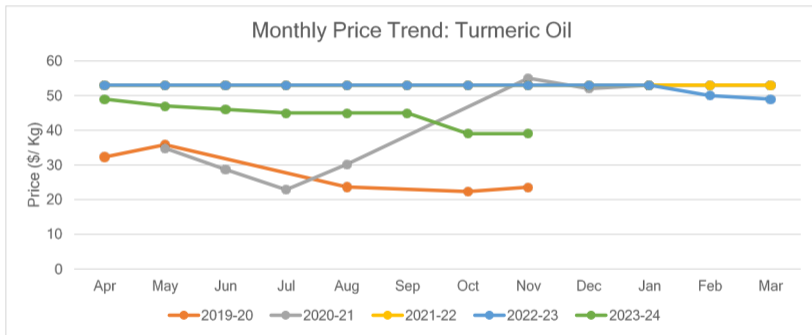
Main Sourcing Country: India



Crop Season in Main Sourcing Country:

Jan	Feb	March	Apr	May	Jun	Jul	Aug	Sep	Oct	Nov	Dec
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Oil Price:



Price Trend	Price Outlook
<ul style="list-style-type: none"> Prices are showing a steady trend in October. Expectation is that the prices will firm up in the future. 	
Crop Supply Dynamics	Crop Arrivals
<ul style="list-style-type: none"> New crop arrival is expected in February. 	



LEMON GRASS OIL

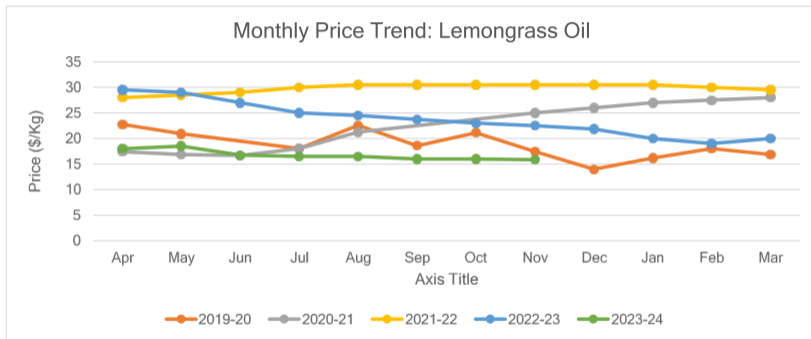
Main Sourcing Country: India



Crop Season in Main Sourcing Country: Perennial Crop

Jan	Feb	March	Apr	May	Jun	Jul	Aug	Sep	Oct	Nov	Dec
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Oil Price:



Price Trend	Price Outlook
<ul style="list-style-type: none"> Slightly bearish price trend visible in the market Expecting a stable price trend for the short term 	
Crop Supply Dynamics	Crop Arrivals
<ul style="list-style-type: none"> Demand stayed at the current lows during the period. Winter will start in November. Production is expected to be low during winter. It will have an impact on citral percentage as well. 	



PALMAROSA OIL

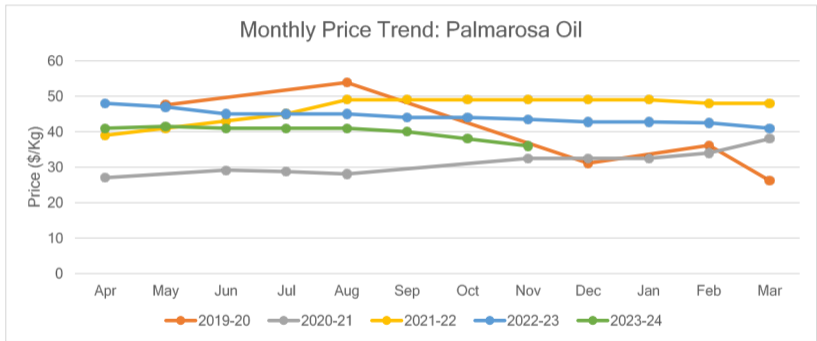
Main Sourcing Country: India



Crop Season in Main Sourcing Country: Perennial Crop

Jan	Feb	March	Apr	May	Jun	Jul	Aug	Sep	Oct	Nov	Dec
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Oil Price:



Price Trend	Price Outlook
<ul style="list-style-type: none"> • Price trends indicated stability for the period. • Stable to slightly bearish outlook for short term due to the supply conditions 	
Market/Supply Dynamics	Crop Arrivals
<ul style="list-style-type: none"> • Stocks are available with farmers/traders. • Prices are expected to consolidate until a spike in demand is seen 	



CITRONELLA OIL

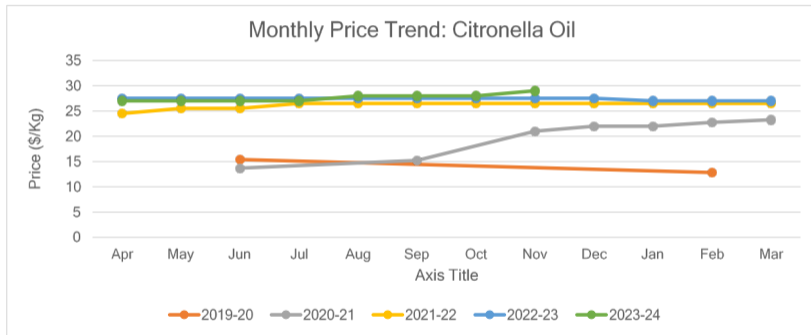
Main Sourcing country: India



Crop Season in Main Sourcing Country: Perennial Plant

Jan	Feb	March	Apr	May	Jun	Jul	Aug	Sep	Oct	Nov	Dec
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Oil Price:



Price Trend	Price Outlook
<ul style="list-style-type: none"> • Price trend is at a new level of peak. • Bullish trend expected to reach resistance level in the coming months. 	
Market/Supply Dynamics	Crop Arrivals
<ul style="list-style-type: none"> • Due to demand prices are showing an upward trend. • Market is expected to be stable with consistent demand in future months. 	



GINGER GRASS OIL

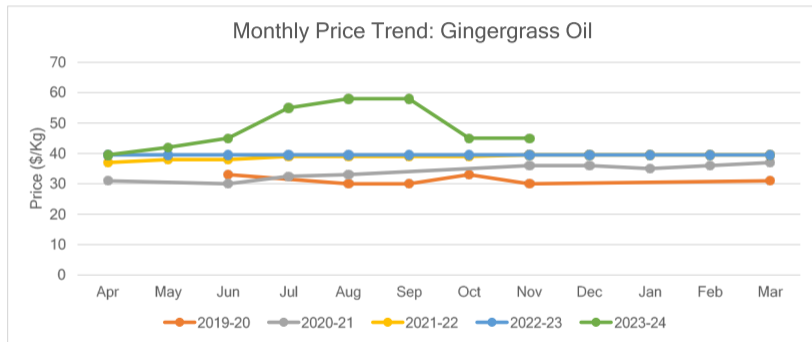
Main Sourcing Country: India



Crop Season in Main Sourcing Country: Perennial Plant

Jan	Feb	March	Apr	May	Jun	Jul	Aug	Sep	Oct	Nov	Dec
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Oil Price:



Price Trend	Price Outlook
<ul style="list-style-type: none"> Price trend indicated stability for the period. Price levels can be expected to be slightly bullish to stable in the short term. 	
Market/Supply Dynamics	Crop Arrivals
<ul style="list-style-type: none"> Oil Market outlook is expected to follow a consistent and slightly bullish demand trend. 	



HOLY BASIL OIL

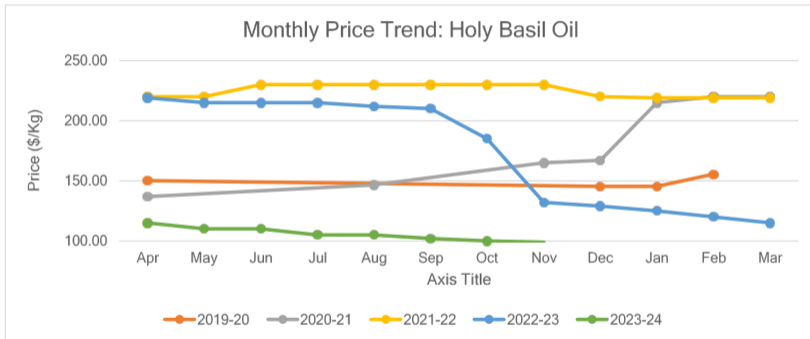
Main Sourcing Country: India



Crop Season in Main Sourcing Country:

Jan	Feb	March	Apr	May	Jun	Jul	Aug	Sep	Oct	Nov	Dec
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Oil Price:



Price Trend	Price Outlook
<ul style="list-style-type: none"> • Price indicated strong bearishness during the period. • Price consolidation can be expected to continue in the coming months with more arrivals in the market. 	
Market/Supply Dynamics	Crop Arrivals
<ul style="list-style-type: none"> • The crop season has begun as expected and carryover stocks are available in the market. • Increased production expectations and decreased demand creates a weakness in the market. 	



CLOVE BUD OIL

Main Sourcing Country: India

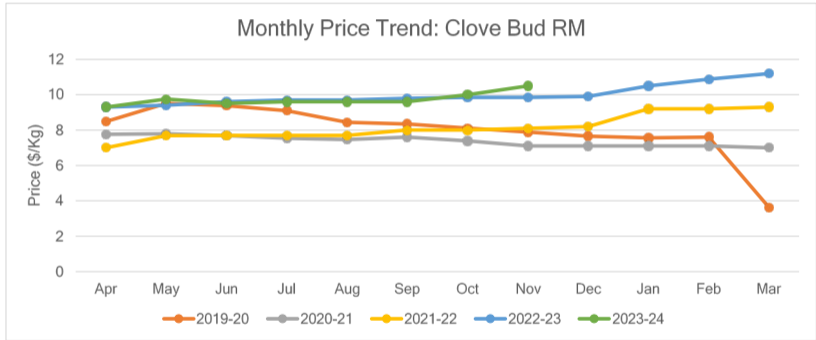
Crop Season in Main Sourcing Country*:



Jan	Feb	March	Apr	May	Jun	Jul	Aug	Sep	Oct	Nov	Dec
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*Flowering season is September to October in plains and December to January at high altitudes



Raw Material Price (Clove):



Price Trend	Price Outlook
<ul style="list-style-type: none"> Prices were slightly bullish across all origins. Can expect strong price levels in the short term due to shortage of RM. 	
Market/Supply Dynamics	Crop Arrivals
<ul style="list-style-type: none"> The market is showing an upward trend due to consistent demand in the market. Due to demand price are high across all origins. 	



GINGER OIL

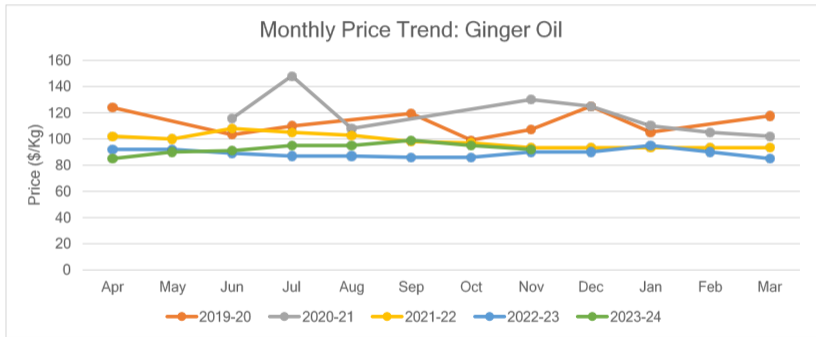
Main Sourcing Country: India



Crop Season in Main Sourcing Country:

Jan	Feb	March	Apr	May	Jun	Jul	Aug	Sep	Oct	Nov	Dec
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Oil Price:



Price Trend	Price Outlook
<ul style="list-style-type: none"> • RM prices are showing an upward trend. • Prices are expected to continue the firm trend in the coming months also. 	
Crop Supply Dynamics	Crop Arrivals
<ul style="list-style-type: none"> • Due to high demand in market, prices are showing an upward trend. 	



VETIVER OIL

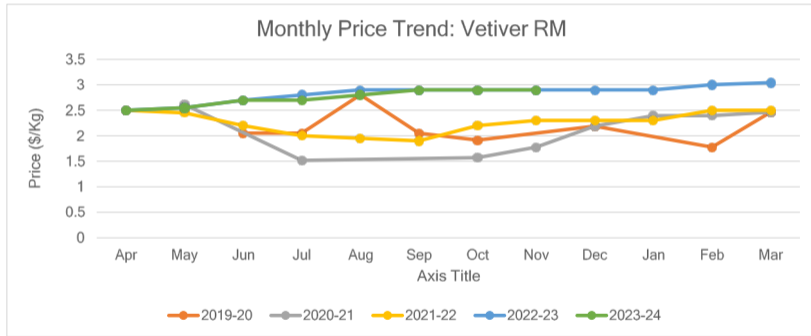
Main Sourcing Country: India



Crop Season in Main Sourcing Country:

Jan	Feb	March	Apr	May	Jun	Jul	Aug	Sep	Oct	Nov	Dec
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Raw Material Price



Price Trend	Price Outlook
<ul style="list-style-type: none"> • Bullish price trends seen in the market. • Prices expected to be bullish in coming months also. 	
Market/Supply Dynamics	Crop Arrivals
<ul style="list-style-type: none"> • Due to pouring rains in major growing belts, harvest is expected to start from Jan 2024. • Due to very high demand prices are showing an upward trend. 	



CUMIN SEED OIL

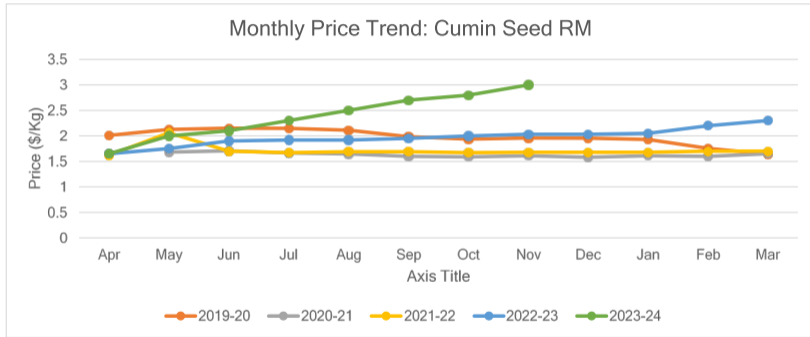
Main Sourcing country: India



Crop Season in Main Sourcing Country:

Jan	Feb	March	Apr	May	Jun	Jul	Aug	Sep	Oct	Nov	Dec
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Raw Material Price



Price Trend	Price Outlook
<ul style="list-style-type: none"> The price trend indicates a slight bullishness trend for the short term. Decreased crop size and climate issues may impact prices in the long term. 	
Market/Supply Dynamics	Crop Arrivals
<ul style="list-style-type: none"> A significant drop in crop size was reported due to decreased crop area and unfavorable weather conditions. Prices expect to continue slight bullishness depending on the export demand. 	



AJOWAN OIL

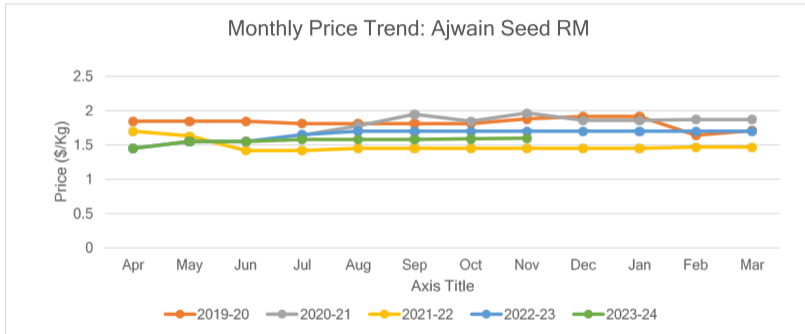
Main Sourcing Country: India



Crop Season in Main Sourcing Country:

Jan	Feb	March	Apr	May	Jun	Jul	Aug	Sep	Oct	Nov	Dec
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Raw Material Price



Price Trend	Price Outlook
<ul style="list-style-type: none"> The price trend indicated consolidation at the current level. Stable to slightly bullish expectations for short term. 	
Crop Supply Dynamics	Crop Arrivals
<ul style="list-style-type: none"> Stable arrivals and stable prices are seen in the market. Low level of volatility in market levels given the current scenario. 	



FENNEL SEED OIL

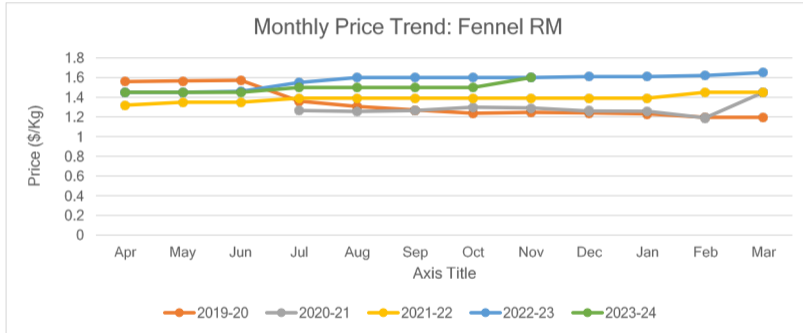
Main Sourcing Country: India



Crop Season in Main Sourcing Country:

Jan	Feb	March	Apr	May	Jun	Jul	Aug	Sep	Oct	Nov	Dec
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Raw Material Price



Price Trend	Price Outlook
<ul style="list-style-type: none"> • Price levels continued to be stable. • Price levels seems to be stable for the short term 	
Market/Supply Dynamics	Crop Arrivals
<ul style="list-style-type: none"> • Crop supply seems to be stable as no major was reported. • Oil Market demand is on the lower side as there is enough supply. 	



DILL SEED OIL

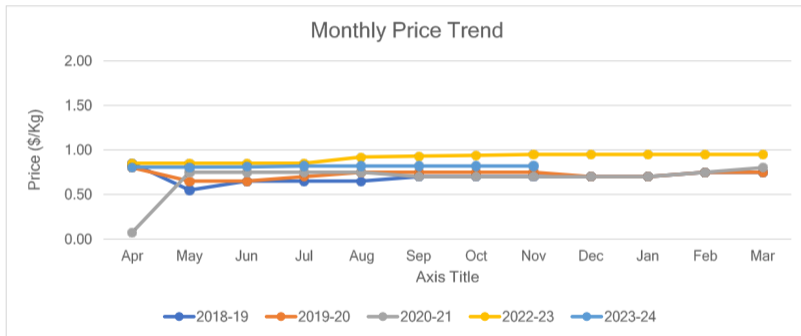
Main Sourcing Country: India



Crop Season in Main Sourcing Country:

Jan	Feb	March	Apr	May	Jun	Jul	Aug	Sep	Oct	Nov	Dec
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Oil Price:



Price Trend	Price Outlook
<ul style="list-style-type: none"> • Price levels seem to be stable in the short term • Stable outlook for the coming periods 	
Market/Supply Dynamics	Crop Arrivals
<ul style="list-style-type: none"> • Crop supply seems to be stable • Market demand is limited. 	

Disclaimer : Please note some of the information and images used have been taken from other sources. The crop market overview is according to the best of our knowledge. Please note that there can be deviations in the forecast from the actual market conditions.



Mane Kancor is a pioneer in the field of Global Spice Extraction, whose roots in the spice trade can be traced back to 1857, at the spice capital of the world; Cochin. Mane Kancor specialises in complete natural food ingredient solutions right from sustainable sourcing of raw materials, clean extracts, advanced research and formulation.

Mane Kancor has its presence in over 80 countries and has regional distribution centers across the world and multi-locational factories in India.

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HALAL- MUI, IFANCA, HALAL INDIA, KOSHER, FAMI-QS, RSPO, SEDEX, ORGANIC, NABL.



KANCOR

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