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ESSENTIAL OIL MARKET OVERVIEW

OCTOBER 2023

A monthly summary of the crop and market conditions of various spice crops from growing regions.

NUTMEG OIL

Main Sourcing country: India
Crop Season in Main Sourcing Country*:

JAN	FEB	MAR	APR	MAY	JUN	JUL	AUG	SEP	OCT	NOV	DEC
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*fruits are seen throughout the year, the peak season of harvest is from June to August

Price Trend

- The raw material prices remain firm.
- Bullish price expectation can be expected in the coming months.

Price Outlook



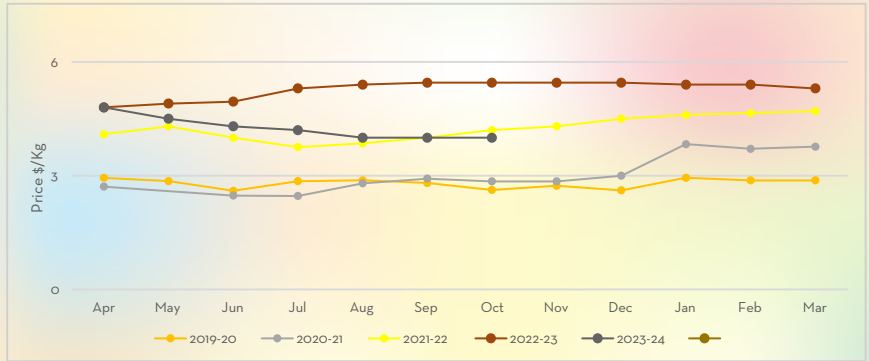
Market/Supply Dynamics

- Bullishness visible in the oil market as the season is over for the crop.
- As season is over, shortage of quality raw materials still poses a challenge in the market dynamics

Crop Arrivals



MONTHLY PRICE TREND: NUTMEG RM



CARDAMOM OIL

Main Sourcing country: India
Crop Season in Main Sourcing Country*:

JAN	FEB	MAR	APR	MAY	JUN	JUL	AUG	SEP	OCT	NOV	DEC
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*fruits are seen August to March, the peak season of harvest is from October to November

Price Trend

- Price levels continued to be bullish.
- Can expect a bullish trend in the coming months as festive season is approaching.

Price Outlook



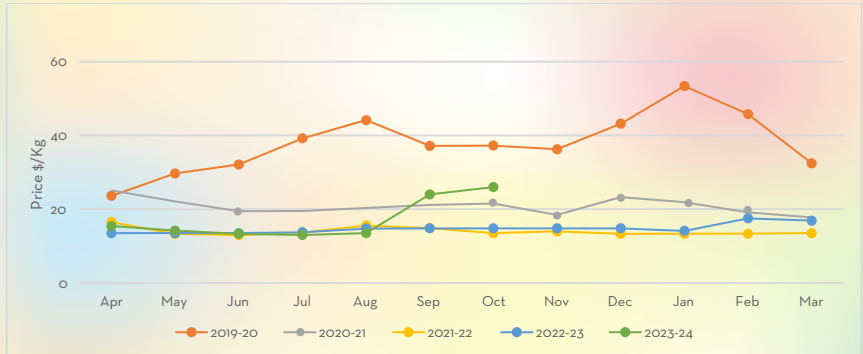
Market/Supply Dynamics

- The fall in production levels has offset the advantages of the farmers of a sharp rise in price.
- Crop shortage and rising prices is hitting market, especially with the festival season is around.

Crop Arrivals



MONTHLY PRICE TREND : CARDAMOM RM



CYPRIOL OIL

Main Sourcing country: India
Crop Season in Main Sourcing Country*:

JAN	FEB	MAR	APR	MAY	JUN	JUL	AUG	SEP	OCT	NOV	DEC
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*the peak season of harvest is from January to June

Price Trend

- Price levels were slightly bearish for the period.
- Stability in prices can be expected in short term.

Price Outlook



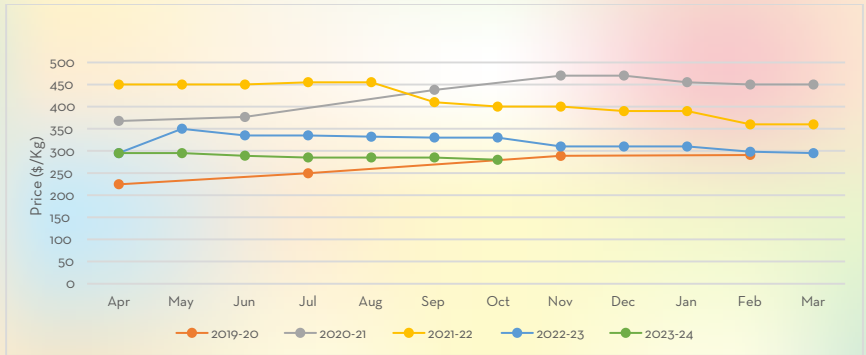
Market/Supply Dynamics

- Can expect stable and steady market till the new season.
- Limited demand suggests a stable and consolidated market for the coming months.

Crop Arrivals



MONTHLY PRICE TREND : CYPRIOL OIL



DAVANA OIL

Main Sourcing country: India
Crop Season in Main Sourcing Country*:

JAN	FEB	MAR	APR	MAY	JUN	JUL	AUG	SEP	OCT	NOV	DEC
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*the peak season of harvest is from February to March

Price Trend

- The price trend seems to be stable & bearish.
- Expected same trend for coming months also.

Price Outlook



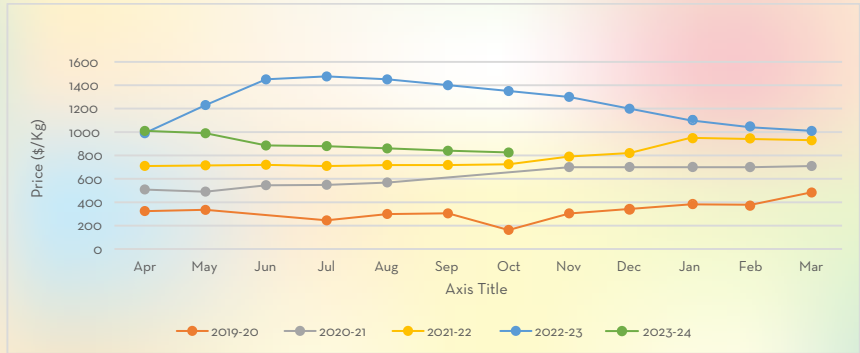
Market/Supply Dynamics

- Market showed stability again in the recent periods.
- Prices continued showing downward trend.
- New crop sowing will start by Oct.

Crop Arrivals



MONTHLY PRICE TREND : DAVANA OIL



TURMERIC OIL

Main Sourcing country: India
Crop Season in Main Sourcing Country*:

JAN	FEB	MAR	APR	MAY	JUN	JUL	AUG	SEP	OCT	NOV	DEC
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*the peak season of harvest is from January to May

Price Trend

- Oil Prices are showing a bullish trend.
- Prices are rising because of increased demand and limited supply.

Price Outlook



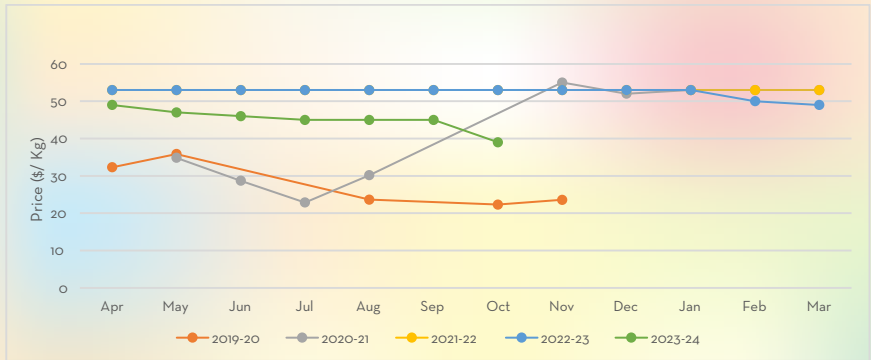
Market/Supply Dynamics

- Prices are likely to rise due to an increase in demand in the long run.

Crop Arrivals



MONTHLY PRICE TREND : TURMERIC OIL



LEMON GRASS OIL

Main Sourcing country: India

Crop Season in Main Sourcing Country: Perennial crop

JAN	FEB	MAR	APR	MAY	JUN	JUL	AUG	SEP	OCT	NOV	DEC
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Price Trend

- Price trend is stable during the period.
- Steady and stable market expected for short term

Price Outlook



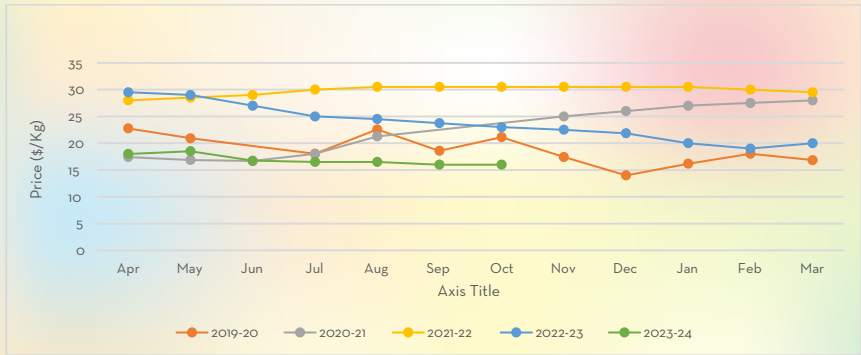
Market/Supply Dynamics

- Demand continues to be stable for the period.

Crop Arrivals



MONTHLY PRICE TREND : LEMON GRASS OIL



PALMAROSA OIL

Main Sourcing country: India

Crop Season in Main Sourcing Country: Perennial Crop

JAN	FEB	MAR	APR	MAY	JUN	JUL	AUG	SEP	OCT	NOV	DEC
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Price Trend

- Prices trend had shown a bearish trend in September.
- Stable price expected in coming months also.

Price Outlook



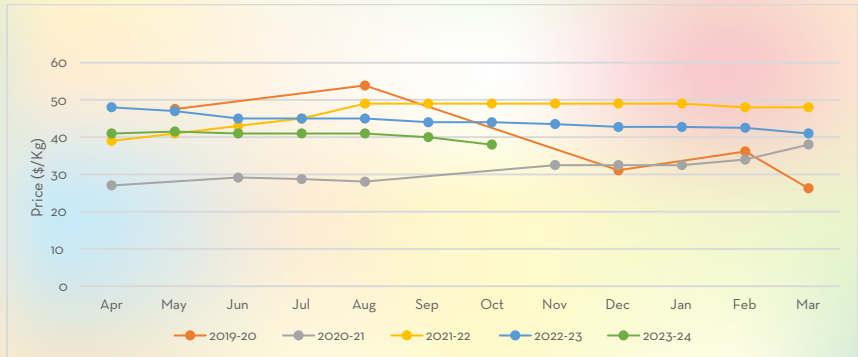
Market/Supply Dynamics

- Demand is less so prices are stable at present for the crop.
- Unexpected demand in the market may raise the price for the crop.

Crop Arrivals



MONTHLY PRICE TREND : PALMAROSA OIL



CITRONELLA OIL

Main Sourcing country: India

Crop Season in Main Sourcing Country: Perennial plant

JAN	FEB	MAR	APR	MAY	JUN	JUL	AUG	SEP	OCT	NOV	DEC
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Price Trend

- Bullishness in price trend expected during the period.
- A firm trend can be expected for the coming months also.

Price Outlook



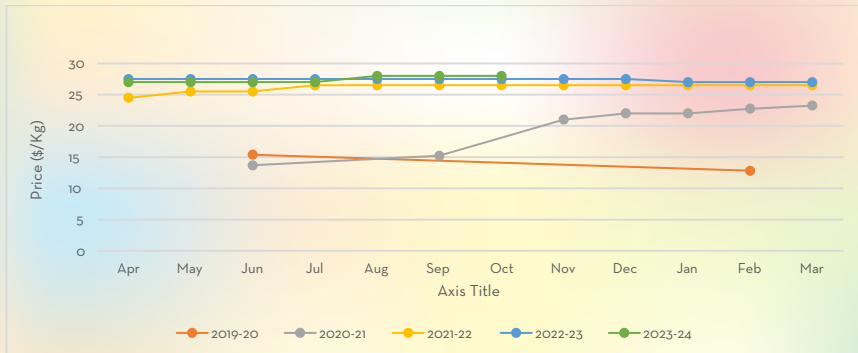
Market/Supply Dynamics

- Due to demand prices are showing an upward trend.
- Market is expected to be stable with consistent demand in future months

Crop Arrivals



MONTHLY PRICE TREND : CITRONELLA OIL



GINGER GRASS OIL

Main Sourcing country: India

Crop Season in Main Sourcing Country: Perennial plant

JAN	FEB	MAR	APR	MAY	JUN	JUL	AUG	SEP	OCT	NOV	DEC
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Price Trend

- Price trend showed stability for the period.
- Price levels can be expected to be slightly bullish to stable in the short term.

Price Outlook



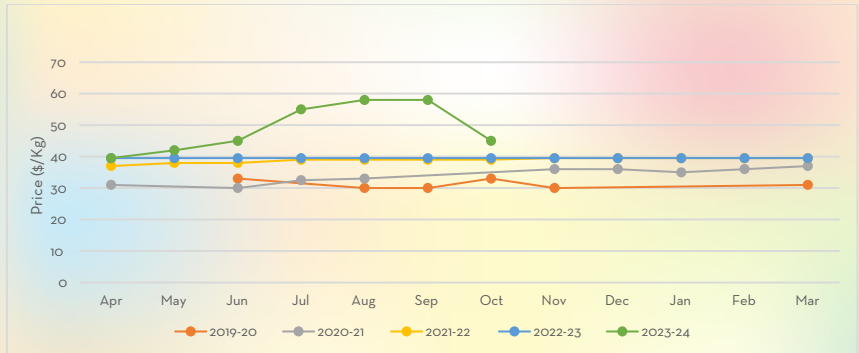
Market/Supply Dynamics

- Oil Market outlook is expected to follow a consistent and slightly bullish demand trend.

Crop Arrivals



MONTHLY PRICE TREND : GINGER GRASS OIL



HOLY BASIL OIL

Main Sourcing country: India
Crop Season in Main Sourcing Country*:

JAN	FEB	MAR	APR	MAY	JUN	JUL	AUG	SEP	OCT	NOV	DEC
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*the peak season of harvest is from November to January

Price Trend

- Price trend seems to be stabilized.
- Price consolidation can be expected in the coming months

Price Outlook



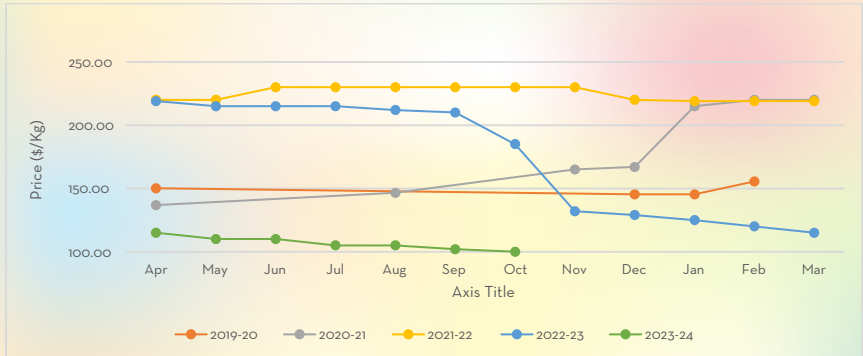
Market/Supply Dynamics

- The new season will start by November.
- Increased production and decreased demand create a weakness in the market .

Crop Arrivals



MONTHLY PRICE TREND : HOLY BASIL OIL



CLOVE BUD OIL

Main Sourcing country: India
Crop Season in Main Sourcing Country*:

JAN	FEB	MAR	APR	MAY	JUN	JUL	AUG	SEP	OCT	NOV	DEC
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*Flowering season is from September to October in plains and December to January in High Altitudes.

Price Trend

- Prices are showing bullishness for the period for extraction grade RM
- Can expect a strong and stable price levels in the short term

Price Outlook



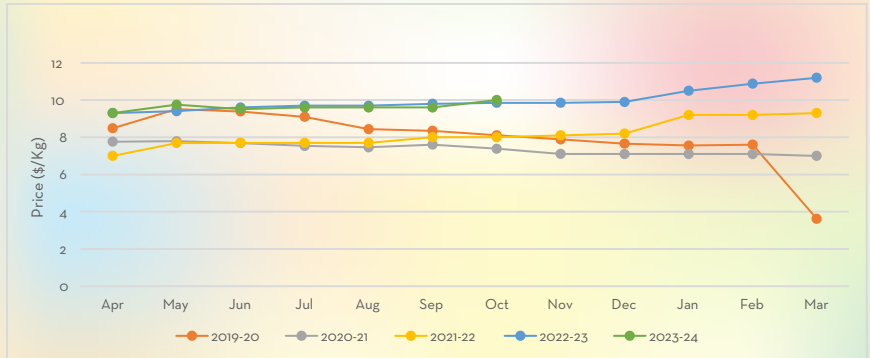
Market/Supply Dynamics

- Market is showing an upward trend and due to consistent demand in the market.

Crop Arrivals



MONTHLY PRICE TREND : CLOVE BUD RM



GINGER OIL

Main Sourcing country: India
Crop Season in Main Sourcing Country*:

JAN	FEB	MAR	APR	MAY	JUN	JUL	AUG	SEP	OCT	NOV	DEC
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*the peak season of harvest is from December to February

Price Trend

- Prices are showing an upward trend.
- Prices are expected to be steady in the coming months also.

Price Outlook



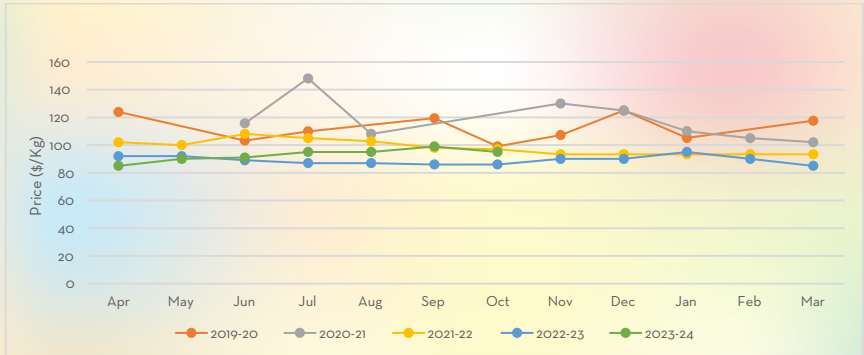
Market/Supply Dynamics

- Because of the increased demand, the new season harvest is projected to be good.

Crop Arrivals



MONTHLY PRICE TREND : GINGER OIL



VETIVER OIL

Main Sourcing country: India
Crop Season in Main Sourcing Country*:

JAN	FEB	MAR	APR	MAY	JUN	JUL	AUG	SEP	OCT	NOV	DEC
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*the peak season of harvest is from January to May

Price Trend

- Bullish price trend are seen in the market
- Prices expected to be bullish in coming months also.

Price Outlook



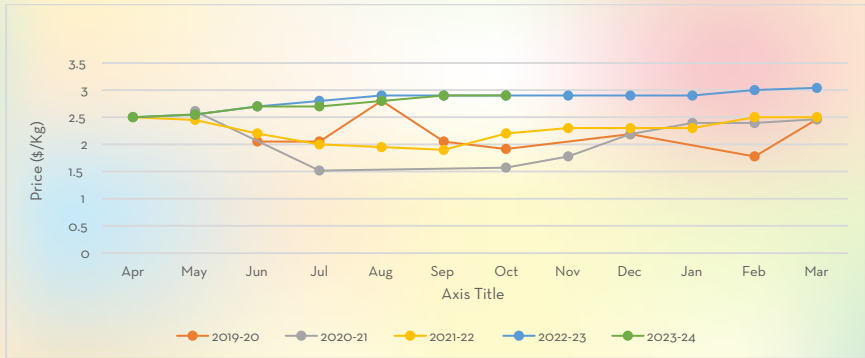
Market/Supply Dynamics

- New crop harvest is expected to start from January.
- Due to very high demand prices are showing upward trend.

Crop Arrivals



MONTHLY PRICE TREND : VETIVER RM



CUMIN SEED OIL

Main Sourcing country: India
Crop Season in Main Sourcing Country*:

JAN	FEB	MAR	APR	MAY	JUN	JUL	AUG	SEP	OCT	NOV	DEC
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*the peak season of harvest is from April to June

Price Trend

- Prices continues bullishness in trend.
- Firm trend can be expected for coming months also.

Price Outlook



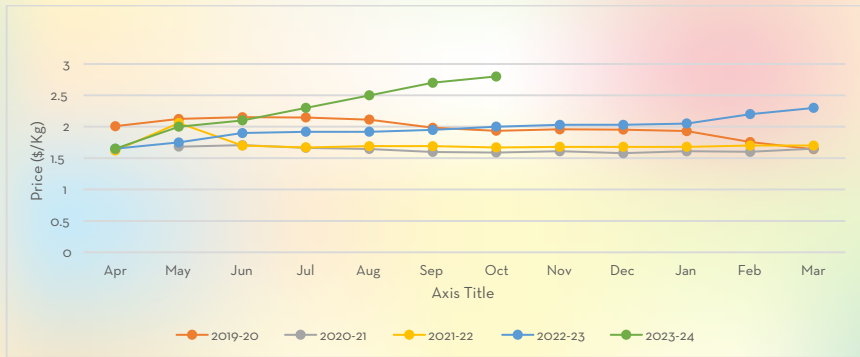
Market/Supply Dynamics

- Against an expected arrival of 70Lakh bag, the stock reduced to 60-65Lakh bags in addition to carry forward stock of 5Lakh ton from last year.
- Indian festive season will soon begin and as result , domestic demand will begin pick up.

Crop Arrivals



MONTHLY PRICE TREND : CUMIN SEED RM



AJOWAN OIL

Main Sourcing country: India
Crop Season in Main Sourcing Country*:

JAN	FEB	MAR	APR	MAY	JUN	JUL	AUG	SEP	OCT	NOV	DEC
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*the peak season of harvest is from December to March

Price Trend

- The price trend showed consolidation in the current level.
- Stable to slightly bullish expectations for short term

Price Outlook



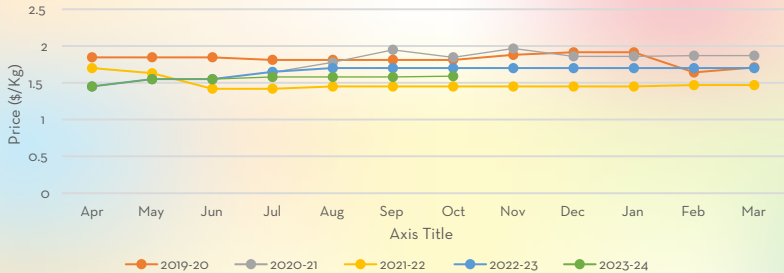
Market/Supply Dynamics

- Stable arrivals and stable prices are seen in the market.
- Low level of volatility in market levels given the current scenario

Crop Arrivals



MONTHLY PRICE TREND : AJOWAN SEED RM



FENNEL SEED OIL

Main Sourcing country: India
Crop Season in Main Sourcing Country*:

JAN	FEB	MAR	APR	MAY	JUN	JUL	AUG	SEP	OCT	NOV	DEC
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*the peak season of harvest is from April to June

Price Trend

- Price levels continued to be stable.
- Price levels seems to be stable for the short term.

Price Outlook



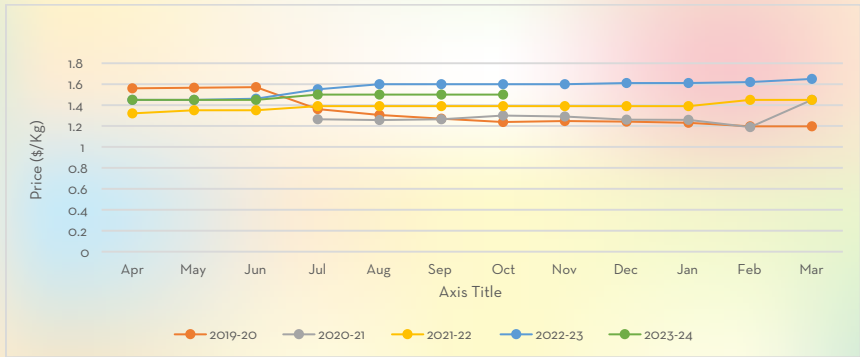
Market/Supply Dynamics

- Stability and firmness in the market are said to continue until a spike in demand is seen.

Crop Arrivals



MONTHLY PRICE TREND : FENNEL RM



DILL SEED OIL

Main Sourcing country: India
Crop Season in Main Sourcing Country*:

JAN	FEB	MAR	APR	MAY	JUN	JUL	AUG	SEP	OCT	NOV	DEC
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*the peak season of harvest is from April to June

Price Trend

- Price levels seems to be stable for the short term
- Stable outlook for the coming periods

Price Outlook



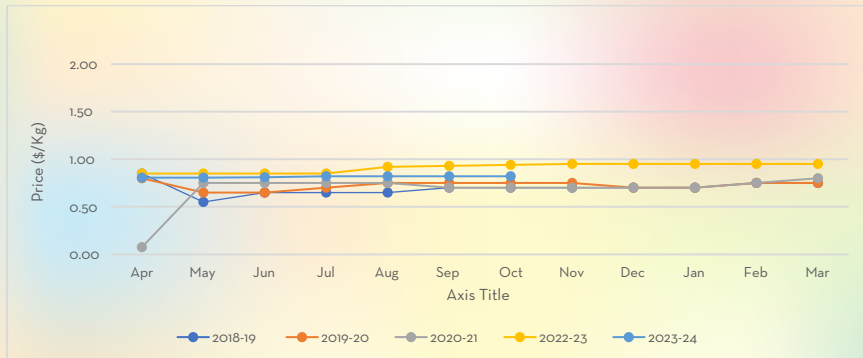
Market/Supply Dynamics

- Significant arrival visible in the market
- Stable market expectations as a result of limited demand

Crop Arrivals



MONTHLY PRICE TREND : DILL SEED RM



Mane Kancor is a pioneer in the field of Global Spice Extraction, whose roots in the spice trade can be traced back to 1857, at the spice capital of the world; Cochin. Mane Kancor specialises in complete natural food ingredient solutions right from sustainable sourcing of raw materials, clean extracts, advanced research and formulation.

Mane Kancor has its presence in over 80 countries and has regional distribution centers across the world and multi-locational factories in India.

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