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# ESSENTIAL OIL MARKET OVERVIEW

SEPTEMBER 2023

A monthly summary of the crop and market conditions of various spice crops from growing regions.

# NUTMEG OIL

Main Sourcing country: India  
Crop Season in Main Sourcing Country\*:

JAN	FEB	MAR	APR	MAY	JUN	JUL	AUG	SEP	OCT	NOV	DEC
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\*the peak season of harvest is from June to August

## Price Trend

- The Nutmeg RM prices showed bullish trend for the period.
- Expecting consistent to slightly bullish trend in the coming months

## Price Outlook



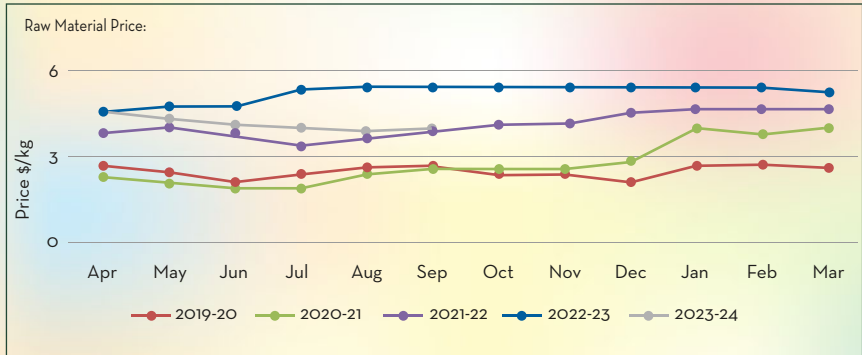
## Market/Supply Dynamics

- Oil Demand levels are strong on account of the current market scenario.
- Prevailing uncertainty in the market indicates bullishness in price trends and firmness in the market given the current demand levels.

## Crop Arrivals



## MONTHLY PRICE TREND: NUTMEG RM



# CARDAMOM OIL

Main Sourcing country: India  
Crop Season in Main Sourcing Country\*:

JAN	FEB	MAR	APR	MAY	JUN	JUL	AUG	SEP	OCT	NOV	DEC
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\*the peak season of harvest is from October to November

## Price Trend

- Price levels continued to be bullish during the period.
- A firm trend can be expected for the coming months also.

## Price Outlook



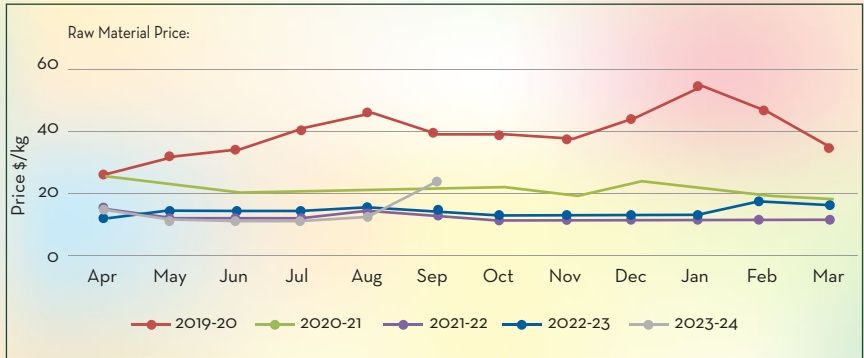
## Market/Supply Dynamics

- This season's lack of rainfall has affected the plants and caused a delay in the harvesting process. The first harvest season ended at the end of July.
- If there is rain in the coming days a better harvest can be expected.
- It looks like climate change and weather is going to dictate the direction of the market.

## Crop Arrivals



## MONTHLY PRICE TREND : CARDAMOM RM



# CYPRIOL OIL

Main Sourcing country: India  
Crop Season in Main Sourcing Country\*:

JAN	FEB	MAR	APR	MAY	JUN	JUL	AUG	SEP	OCT	NOV	DEC
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\*the peak season of harvest is from January to June

## Price Trend

- Prices showed a bearish trend for the period.
- Stable prices can be expected in the short term.

## Price Outlook



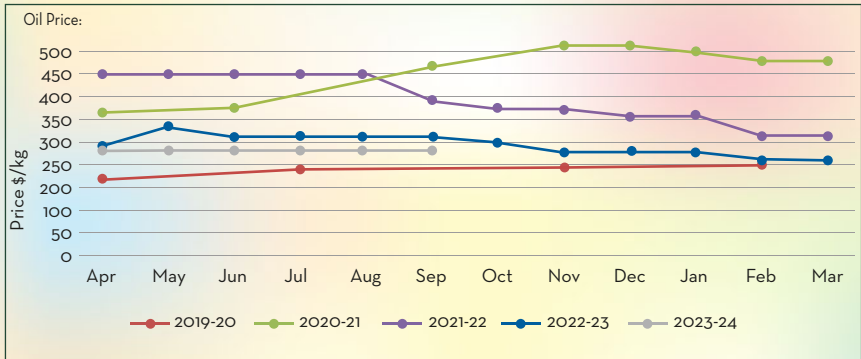
## Market/Supply Dynamics

- New season is expected to start by January 2024.
- Oil Demand level is expected to be stable till next season.

## Crop Arrivals



## MONTHLY PRICE TREND : CYPRIOL OIL



# DAVANA OIL

Main Sourcing country: India  
Crop Season in Main Sourcing Country\*:

JAN	FEB	MAR	APR	MAY	JUN	JUL	AUG	SEP	OCT	NOV	DEC
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\*the peak season of harvest is from February to March

## Price Trend

- Price were bearish during the period.
- Price consolidation can be expected to continue in the coming months.

## Price Outlook



## Market/Supply Dynamics

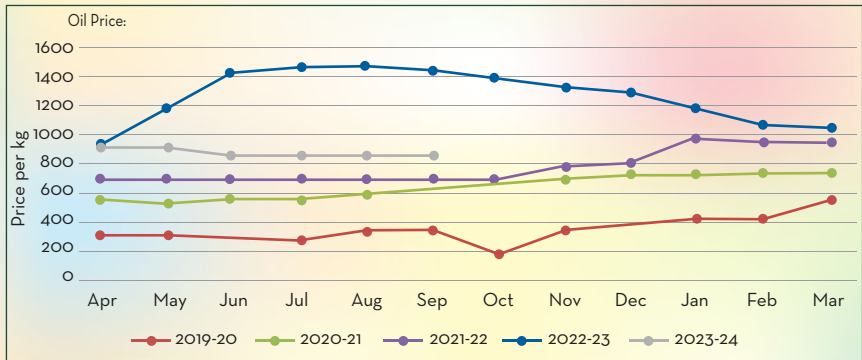
- Crop sowing/nursery starting from the month of Oct-Nov
- Due to plenty of carry over stock, prices are showing a downward trend. It would be the right time to start covering for requirement.

## Crop Arrivals





## MONTHLY PRICE TREND : DAVANA OIL



# TURMERIC OIL

Main Sourcing country: India  
Crop Season in Main Sourcing Country\*:

JAN	FEB	MAR	APR	MAY	JUN	JUL	AUG	SEP	OCT	NOV	DEC
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\*the peak season of harvest is from January to May

## Price Trend

- Prices are showing a bullish trend.
- Prices are rising because of increased demand and limited supply.

## Price Outlook



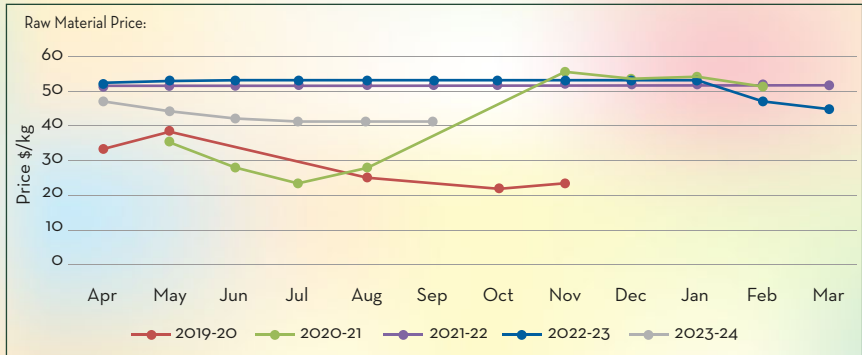
## Market/Supply Dynamics

- Prices are likely to rise due to an increase in demand.
- Farmers and stockiest are hoarding their goods in expectation of price hike due to lesser planting acreage, resulting in a cash market supply deficit.

## Crop Arrivals



## MONTHLY PRICE TREND : TURMERIC RM



# LEMON GRASS OIL

Main Sourcing country: India  
Crop Season in Main Sourcing Country\*:

JAN	FEB	MAR	APR	MAY	JUN	JUL	AUG	SEP	OCT	NOV	DEC
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## Price Trend

- The price trend is slightly bullish during the period.
- Can expect a bullish market in short term

## Price Outlook



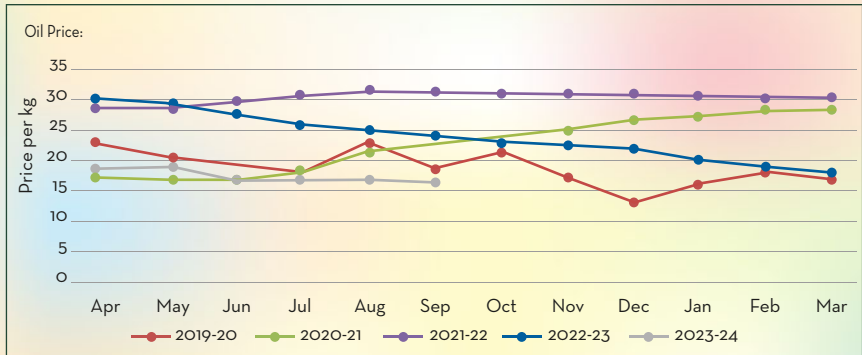
## Market/Supply Dynamics

- The unexpected production stoppage by farmers has had an impact on price increase.
- Crop has overmatured and had an impact on yield recovery.

## Crop Arrivals



## MONTHLY PRICE TREND : LEMON GRASS OIL



# PALMAROSA OIL

Main Sourcing country: India  
Crop Season in Main Sourcing Country\*:

JAN	FEB	MAR	APR	MAY	JUN	JUL	AUG	SEP	OCT	NOV	DEC
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## Price Trend

- Prices are constant due to low demand.
- A stable forecast for the following months is likewise expected.

## Price Outlook



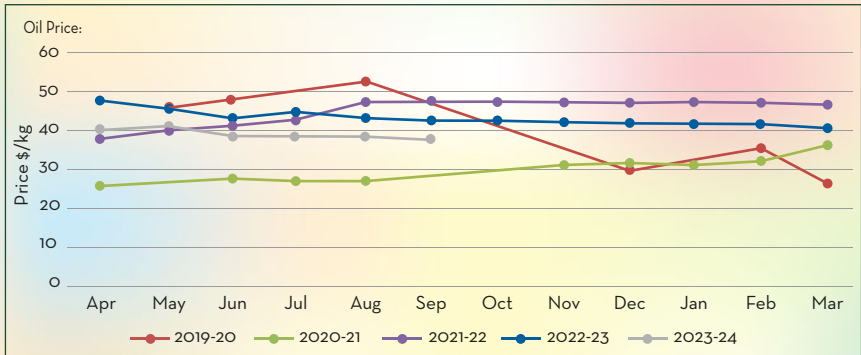
## Market/Supply Dynamics

- Demand is less so prices are stable at present for the oil.
- Oil Market outlook is expected to be stable for coming months.

## Crop Arrivals



## MONTHLY PRICE TREND : PALMAROSA OIL



# CITRONELLA OIL

Main Sourcing country: India

Crop Season in Main Sourcing Country: Perennial crop

JAN	FEB	MAR	APR	MAY	JUN	JUL	AUG	SEP	OCT	NOV	DEC
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## Price Trend

- Price trend showed bullish during the last month.
- A firm trend can be expected for coming months also.

## Price Outlook



## Market/Supply Dynamics

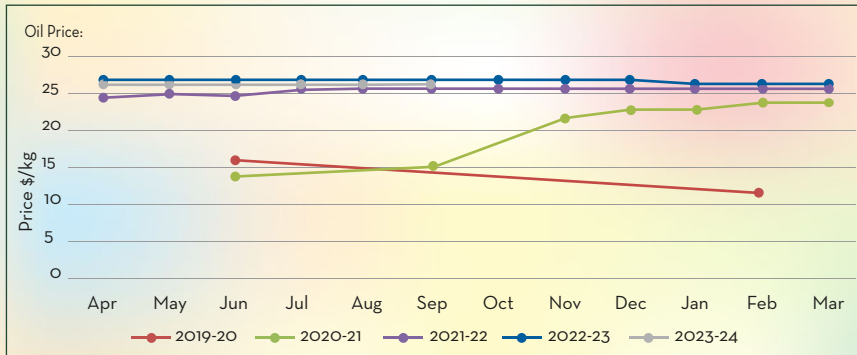
- Due to demand prices are showing an upward trend.
- Market is expected to be stable with consistent demand in future months

## Crop Arrivals





## MONTHLY PRICE TREND : CITRONELLA OIL



# GINGER GRASS OIL

Main Sourcing country: India

Crop Season in Main Sourcing Country: Perennial crop

JAN	FEB	MAR	APR	MAY	JUN	JUL	AUG	SEP	OCT	NOV	DEC
-----	-----	-----	-----	-----	-----	-----	-----	-----	-----	-----	-----

## Price Trend

- Price trend showed firmness during the period.
- Stable outlook for the coming periods also.

## Price Outlook



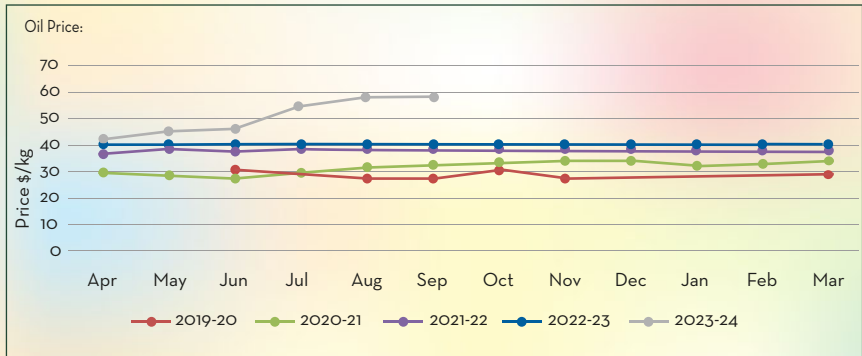
## Market/Supply Dynamics

- Crop is small & slight increase in demand pushes the market up.
- Oil Market outlook is expected to follow a consistent demand.

## Crop Arrivals



## MONTHLY PRICE TREND : GINGER GRASS OIL



# HOLY BASIL OIL

Main Sourcing country: India  
Crop Season in Main Sourcing Country\*:

JAN	FEB	MAR	APR	MAY	JUN	JUL	AUG	SEP	OCT	NOV	DEC
-----	-----	-----	-----	-----	-----	-----	-----	-----	-----	-----	-----

\*the peak season of harvest is from November to January

## Price Trend

- Price sustained bearishness during the period
- Stable trend in the coming months.

## Price Outlook



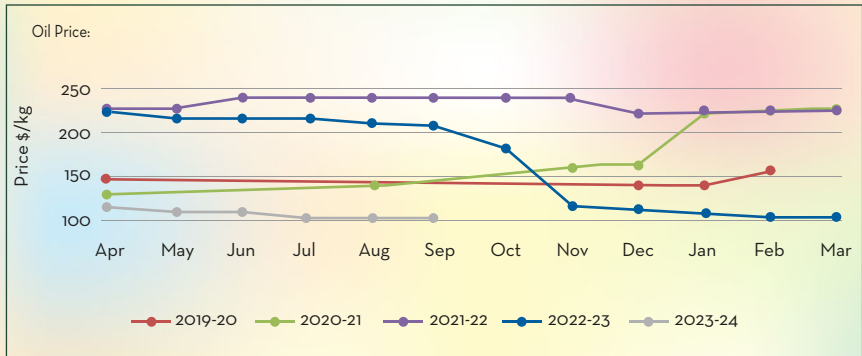
## Market/Supply Dynamics

- The new season will start by November.
- Increased production and decreased demand creates a weakness in the market.

## Crop Arrivals



# MONTHLY PRICE TREND : HOLY BASIL OIL



# CLOVE BUD OIL

Main Sourcing country: India  
Crop Season in Main Sourcing Country\*:

JAN	FEB	MAR	APR	MAY	JUN	JUL	AUG	SEP	OCT	NOV	DEC
-----	-----	-----	-----	-----	-----	-----	-----	-----	-----	-----	-----

\*Flowering season is from September to October in plains and December to January in High Altitudes.

## Price Trend

- Prices remains to be stable for the period.
- Prices seems to be stable in the market and is expected to be consistent in the coming months

## Price Outlook



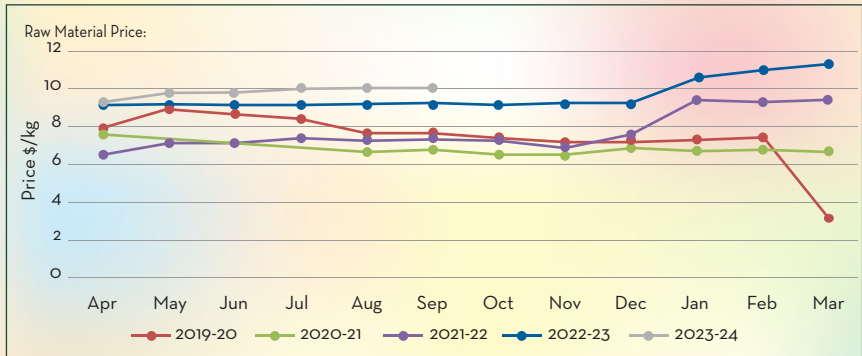
## Market/Supply Dynamics

- Market is expected to be stable and expecting consistent demand in future months

## Crop Arrivals



## MONTHLY PRICE TREND : CLOVE BUD RM



# GINGER OIL

Main Sourcing country: India  
Crop Season in Main Sourcing Country\*:

JAN	FEB	MAR	APR	MAY	JUN	JUL	AUG	SEP	OCT	NOV	DEC
-----	-----	-----	-----	-----	-----	-----	-----	-----	-----	-----	-----

\*the peak season of harvest is from December to February

## Price Trend

- Prices are showing an upward trend.
- Prices are expected to be firm in the coming months also.

## Price Outlook



## Market/Supply Dynamics

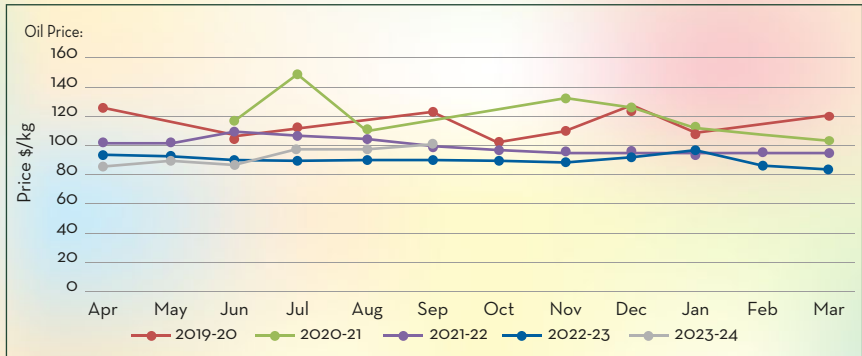
- Because of the increased demand, the new season harvest is projected to be good.

## Crop Arrivals





## MONTHLY PRICE TREND : GINGER OIL



# VETIVER OIL

Main Sourcing country: India  
Crop Season in Main Sourcing Country\*:

JAN	FEB	MAR	APR	MAY	JUN	JUL	AUG	SEP	OCT	NOV	DEC
-----	-----	-----	-----	-----	-----	-----	-----	-----	-----	-----	-----

\*the peak season of harvest is from January to May

## Price Trend

- Slightly bullish price trends are seen in the market.
- Prices expected to be bullish in coming months also.

## Price Outlook



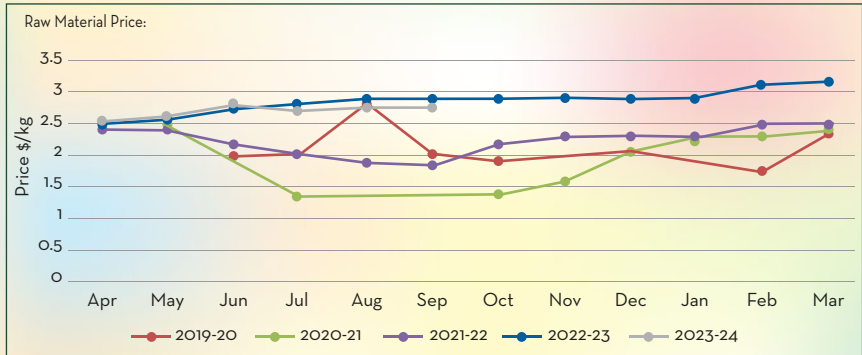
## Market/Supply Dynamics

- Harvesting has been completed in all major growing areas.
- Due to very high demand prices are moving upward.

## Crop Arrivals



## MONTHLY PRICE TREND : VETIVER RM



# CUMIN SEED OIL

Main Sourcing country: India  
Crop Season in Main Sourcing Country\*:

JAN	FEB	MAR	APR	MAY	JUN	JUL	AUG	SEP	OCT	NOV	DEC
-----	-----	-----	-----	-----	-----	-----	-----	-----	-----	-----	-----

\*the peak season of harvest is from April to June

## Price Trend

- Prices continued showing a bullish trend.
- A firm trend can be expected for the coming months also.

## Price Outlook



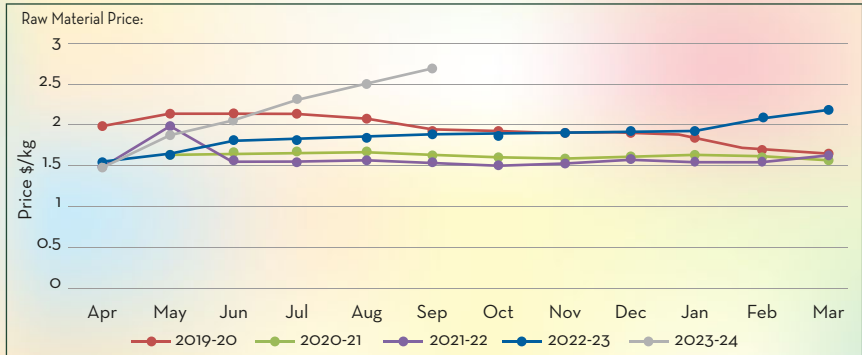
## Market/Supply Dynamics

- The area under cumin cultivation is expected to rise next season.
- Prices are not expected to go up as there is an increase in the imports.

## Crop Arrivals



## MONTHLY PRICE TREND : CUMIN SEED RM



# AJOWAN OIL

Main Sourcing country: India  
Crop Season in Main Sourcing Country\*:

JAN	FEB	MAR	APR	MAY	JUN	JUL	AUG	SEP	OCT	NOV	DEC
-----	-----	-----	-----	-----	-----	-----	-----	-----	-----	-----	-----

\*the peak season of harvest is from December to March

## Price Trend

- The price is showing a steady trend.
- Stable price expectations for short term.

## Price Outlook



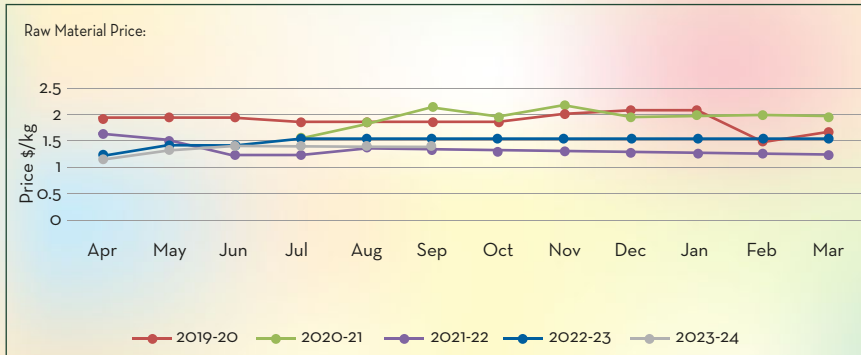
## Market/Supply Dynamics

- The new harvest season is expected to start by Dec.
- Stable raw material arrivals in the market expected.
- Market demand is on the lower side as there is sufficient supply

## Crop Arrivals



## MONTHLY PRICE TREND : AJOWAN SEED RM



# FENNEL SEED OIL

Main Sourcing country: India  
Crop Season in Main Sourcing Country\*:

JAN	FEB	MAR	APR	MAY	JUN	JUL	AUG	SEP	OCT	NOV	DEC
-----	-----	-----	-----	-----	-----	-----	-----	-----	-----	-----	-----

\*the peak season of harvest is from April to June

## Price Trend

- Price levels continued to be stable during the period.
- Price levels seems to be stable for the short term

## Price Outlook



## Market/Supply Dynamics

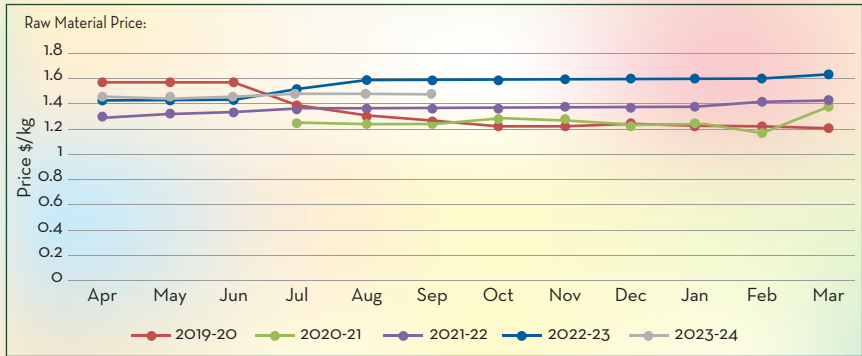
- There is no reason for further price increases unless demand is substantial.

## Crop Arrivals





## MONTHLY PRICE TREND : FENNEL RM



# DILL SEED OIL

Main Sourcing country: India  
Crop Season in Main Sourcing Country\*:

JAN	FEB	MAR	APR	MAY	JUN	JUL	AUG	SEP	OCT	NOV	DEC
-----	-----	-----	-----	-----	-----	-----	-----	-----	-----	-----	-----

\*the peak season of harvest is from April to June

## Price Trend

- Price levels seems to be stable in the short term.
- Stable outlook for the coming periods.

## Price Outlook



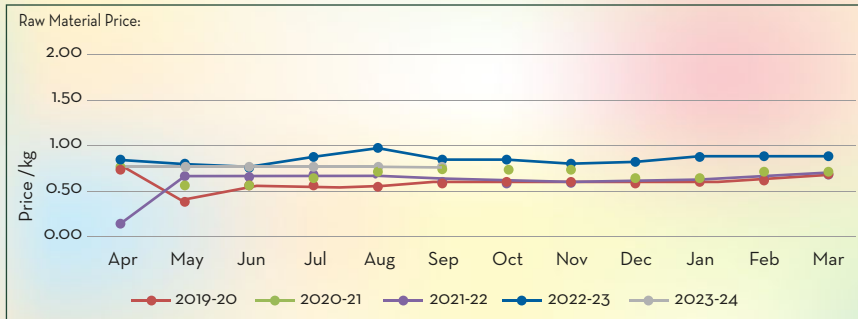
## Market/Supply Dynamics

- Crop supply seems to be stable.
- Market demand is limited.

## Crop Arrivals



## MONTHLY PRICE TREND : DILL SEED RM



Mane Kancor is a pioneer in the field of Global Spice Extraction, whose roots in the spice trade can be traced back to 1857, at the spice capital of the world; Cochin. Mane Kancor specialises in complete natural food ingredient solutions right from sustainable sourcing of raw materials, clean extracts, advanced research and formulation.

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