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Essential Oil Market Overview

JULY
2023

*A monthly summary of the crop
and market conditions of various
spice crops from growing regions.*



NUTMEG OIL

Main Sourcing country: India
Crop Season in Main Sourcing Country*:

JAN	FEB	MAR	APR	MAY	JUN	JUL	AUG	SEP	OCT	NOV	DEC
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*the peak season of harvest is from June to August

Price Trend

- Prices are steady and stable.
- Prices are low due to relatively low demand.

Price Outlook



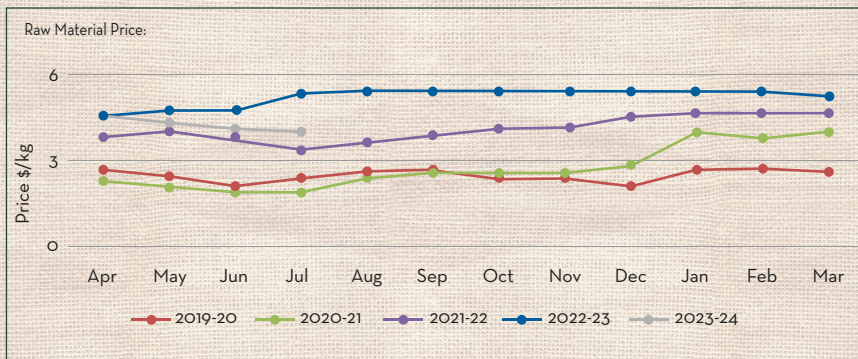
Market/Supply Dynamics

- Season has begun and will end in July/August.
- Unless the demand is high, there is no reason for further increase in price.

Crop Arrivals



MONTHLY PRICE TREND: NUTMEG RM



CARDAMOM OIL

Main Sourcing country: India
Crop Season in Main Sourcing Country*:

JAN	FEB	MAR	APR	MAY	JUN	JUL	AUG	SEP	OCT	NOV	DEC
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*the peak season of harvest is from October to November

Price Trend

- Price levels continued slight bullishness during the period.
- Slightly bullish trend can be expected for short term.

Price Outlook



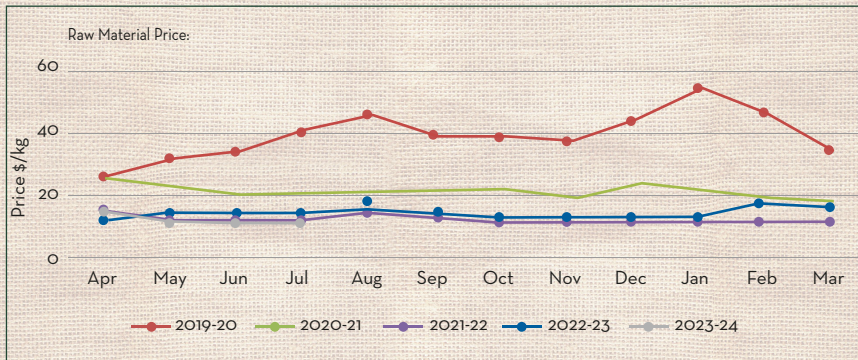
Market/Supply Dynamics

- Cardamom growing regions in Kerala ended harvesting activity last year, and the current season will begin in July, so supply has been reported down, and anticipated that this will support prices in the following week.
- Cardamom auction prices are expected to range between INR 1,080 and 1,180 per kg next week.

Crop Arrivals



MONTHLY PRICE TREND : CARDAMOM RM



CYPRIOL OIL

Main Sourcing country: India
Crop Season in Main Sourcing Country*:

JAN	FEB	MAR	APR	MAY	JUN	JUL	AUG	SEP	OCT	NOV	DEC
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*the peak season of harvest is from January to June

Price Trend

- Stable price levels continues in the market for the period.
- Due to low demand prices are stable at the moment.

Market/Supply Dynamics

- If there is no occurrence of Torrential rains (like off-season rains showers) then prices will remain stable.
- Unless the demand is high, there is no reason for further increase in price.

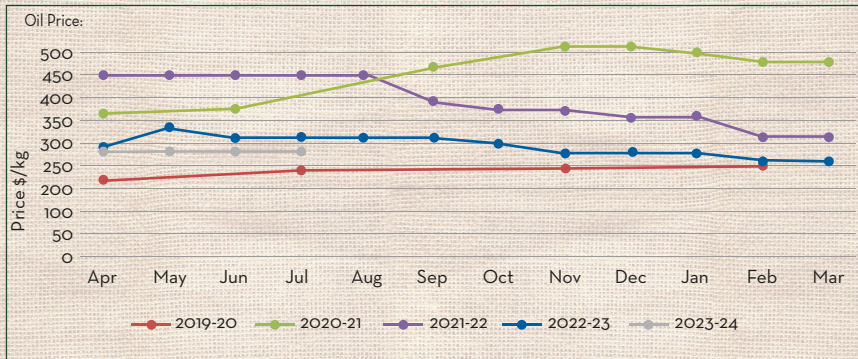
Price Outlook



Crop Arrivals



MONTHLY PRICE TREND : CYPRIOL OIL



DAVANA OIL

Main Sourcing country: India
Crop Season in Main Sourcing Country*:

JAN	FEB	MAR	APR	MAY	JUN	JUL	AUG	SEP	OCT	NOV	DEC
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*the peak season of harvest is from February to March

Price Trend

- Price trend showed a steady trend for the past few months.
- Prices are expected to remain constant due to oil supplies and low demand.

Price Outlook



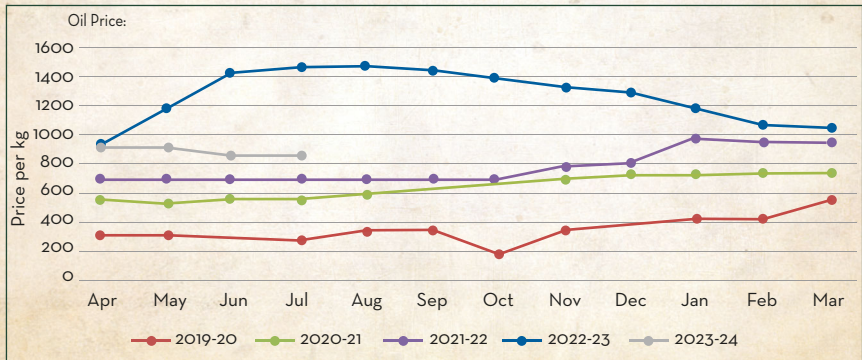
Market/Supply Dynamics

- There are good quality material stocks in the market.
- Plenty of stocks are available with farmers and traders.

Crop Arrivals



MONTHLY PRICE TREND : DAVANA OIL



TURMERIC OIL

Main Sourcing country: India
Crop Season in Main Sourcing Country*:

JAN	FEB	MAR	APR	MAY	JUN	JUL	AUG	SEP	OCT	NOV	DEC
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*the peak season of harvest is from January to May

Price Trend

- Prices are showing bullish trend.
- Due to increase in demand and poor availability prices are showing upward trend.

Price Outlook



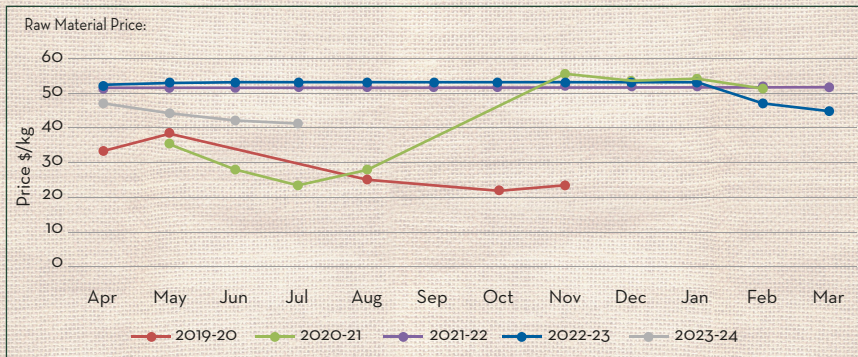
Market/Supply Dynamics

- Turmeric prices have dropped in the last two years, which is projected to contribute to a decrease in acreage for the upcoming season.
- Farmers will most likely shift their focus to more profitable crops such as Urad, Cotton, and Maize. However, the true picture will emerge after two to three monsoon showers, when seeding activity is likely to kick up.

Crop Arrivals



MONTHLY PRICE TREND : TURMERIC RM



LEMON GRASS OIL

Main Sourcing country: India
Crop Season in Main Sourcing Country*:

JAN	FEB	MAR	APR	MAY	JUN	JUL	AUG	SEP	OCT	NOV	DEC
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Price Trend

- Prices shows bearishness in trend.
- Prices are not going to rise due to a lack of demand in coming months.

Price Outlook



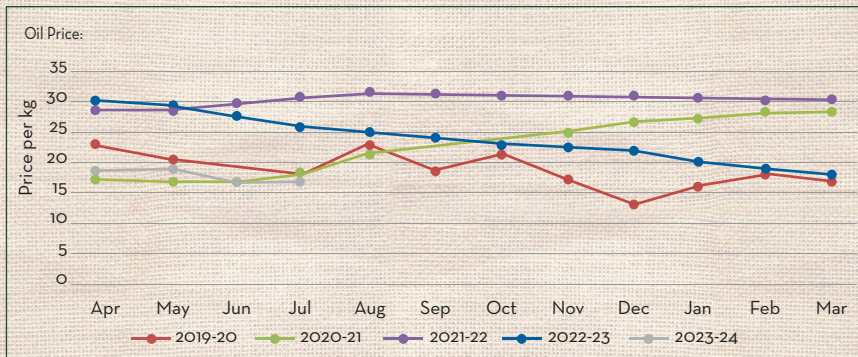
Market/Supply Dynamics

- Monsoon is expected to start by first week of July, which may have an impact on production.
- Because of the market's low demand, prices are falling.

Crop Arrivals



MONTHLY PRICE TREND : LEMON GRASS OIL



PALMAROSA OIL

Main Sourcing country: India
Crop Season in Main Sourcing Country*:

JAN	FEB	MAR	APR	MAY	JUN	JUL	AUG	SEP	OCT	NOV	DEC
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Price Trend

- Price are stable due to poor demand.
- Stable outlook for short term.

Price Outlook



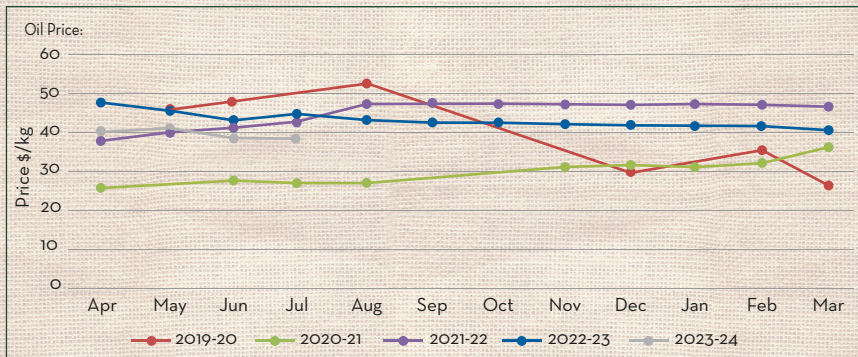
Market/Supply Dynamics

- Farmers are shifting to different crops due to very low demand.
- Stability and firmness in the market are said to continue until a spike in demand is seen.

Crop Arrivals



MONTHLY PRICE TREND : PALMAROSA OIL



CITRONELLA OIL

Main Sourcing country: India

Crop Season in Main Sourcing Country: Perennial crop

JAN	FEB	MAR	APR	MAY	JUN	JUL	AUG	SEP	OCT	NOV	DEC
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Price Trend

- Price levels continued slight bullishness during the period.
- Stable and slightly bullish trend can be expected for the short term.

Price Outlook



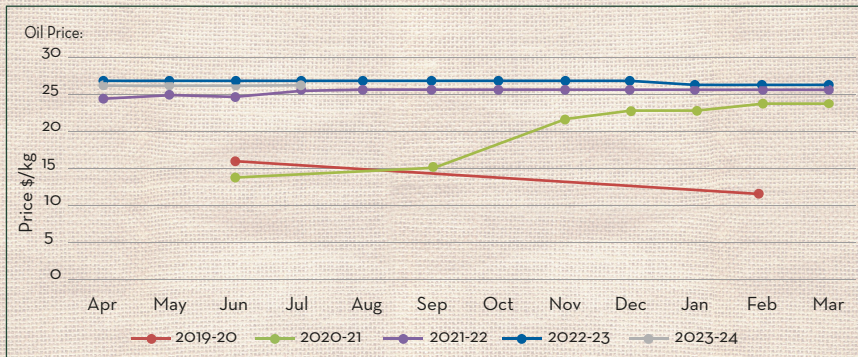
Market/Supply Dynamics

- Due to low demand farmers are shifting to different crops.
- Stable demand is visible in the market giving a stable outlook for the short term.

Crop Arrivals



MONTHLY PRICE TREND : CITRONELLA OIL



GINGER GRASS OIL

Main Sourcing country: India

Crop Season in Main Sourcing Country: Perennial crop

JAN	FEB	MAR	APR	MAY	JUN	JUL	AUG	SEP	OCT	NOV	DEC
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Price Trend

- Price are steady and stable at the moment.
- Stable outlook for the coming periods also.

Price Outlook



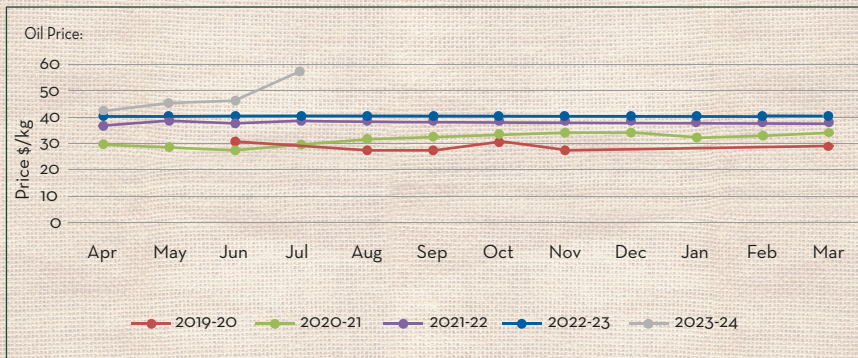
Market/Supply Dynamics

- Prices are expected to consolidate until a spike in demand is seen.

Crop Arrivals



MONTHLY PRICE TREND : GINGER GRASS OIL



HOLY BASIL OIL

Main Sourcing country: India
Crop Season in Main Sourcing Country*:

JAN	FEB	MAR	APR	MAY	JUN	JUL	AUG	SEP	OCT	NOV	DEC
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*the peak season of harvest is from November to January

Price Trend

- Price are now stable and consistent.
- Price increases are not possible due to a lack of demand.

Price Outlook



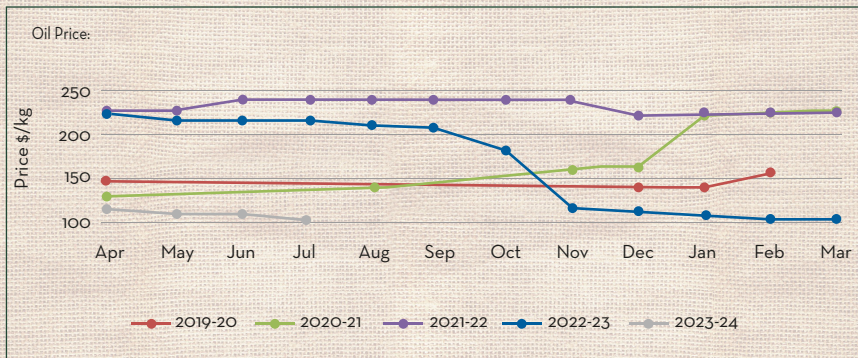
Market/Supply Dynamics

- Unless the demand is high, there is no reason for further increase in price.

Crop Arrivals



MONTHLY PRICE TREND : HOLY BASIL OIL



CLOVE BUD OIL

Main Sourcing country: India
Crop Season in Main Sourcing Country*:

JAN	FEB	MAR	APR	MAY	JUN	JUL	AUG	SEP	OCT	NOV	DEC
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*Flowering season is from September to October in plains and December to January in High Altitudes.

Price Trend

- Prices showed slight bullishness during the period.
- Steady and stable price levels in the short term.

Price Outlook



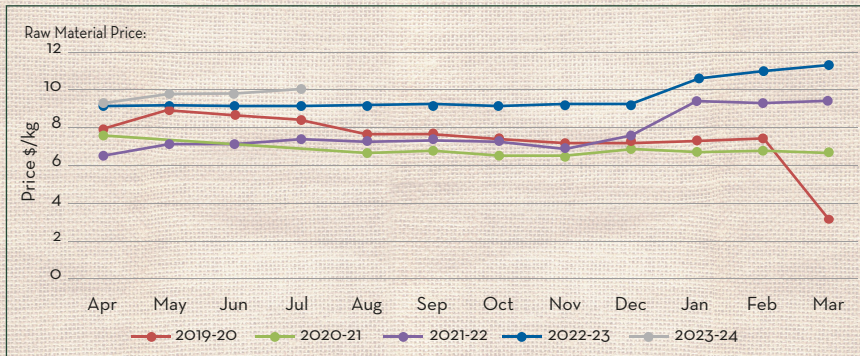
Market/Supply Dynamics

- Excessive rain is still causing problems with this crop.
- There are issues with drying the material, resulting in production losses.
- Prices are still rising.

Crop Arrivals



MONTHLY PRICE TREND : CLOVE BUD RM



GINGER OIL

Main Sourcing country: India
Crop Season in Main Sourcing Country*:

JAN	FEB	MAR	APR	MAY	JUN	JUL	AUG	SEP	OCT	NOV	DEC
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*the peak season of harvest is from December to February

Price Trend

- Due to demand and limited supply prices are showing upward trend.
- Prices are expected to be steady in the coming months also.

Price Outlook



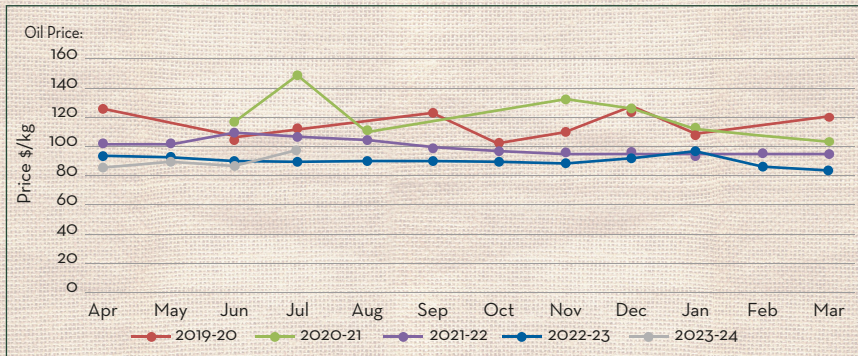
Market/Supply Dynamics

- Ginger arrivals are expected to decrease in the coming months. So prices are likely to be in the steady range.
- Sowing of a new crop is ongoing and is expected to be good.

Crop Arrivals



MONTHLY PRICE TREND : GINGER OIL



VETIVER OIL

Main Sourcing country: India
Crop Season in Main Sourcing Country*:

JAN	FEB	MAR	APR	MAY	JUN	JUL	AUG	SEP	OCT	NOV	DEC
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*the peak season of harvest is from January to May

Price Trend

- Prices showed bullish trend during the period.
- Prices are rising due to increased market demand.

Price Outlook



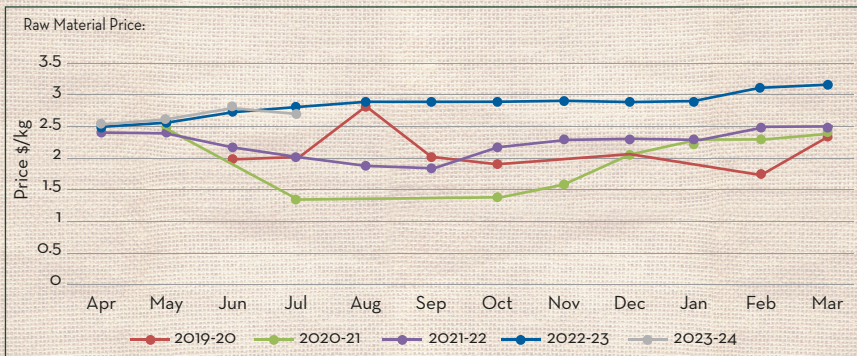
Market/Supply Dynamics

- Harvesting will be completed in all main growing zones by the end of June.
- RM price increase are possible as a result of increased demand from extraction and ayurvedic companies.

Crop Arrivals



MONTHLY PRICE TREND : VETIVER RM



CUMIN SEED OIL

Main Sourcing country: India
Crop Season in Main Sourcing Country*:

JAN	FEB	MAR	APR	MAY	JUN	JUL	AUG	SEP	OCT	NOV	DEC
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*the peak season of harvest is from April to June

Price Trend

- Prices are showing bullishness in trend.
- Due to export demand and short arrivals have kept the prices very high.

Price Outlook



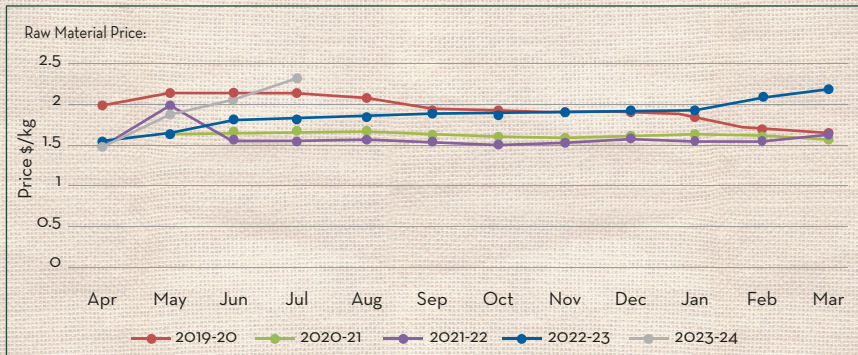
Market/Supply Dynamics

- Farmers and stockists have been holding their stockpiles, particularly premium quality, in expectation of more price increases. Arrivals in June have totaled 62,000 bags, a decrease from the 73,500 bags registered during the same period last year.
- Cumin seed expected production would be around 3.03 lakh MT as compared to last year 3.16 lakh MT, down by 4.11%.

Crop Arrivals



MONTHLY PRICE TREND : CUMIN SEED RM



AJOWAN OIL

Main Sourcing country: India
Crop Season in Main Sourcing Country*:

JAN	FEB	MAR	APR	MAY	JUN	JUL	AUG	SEP	OCT	NOV	DEC
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*the peak season of harvest is from December to March

Price Trend

- The price trend showed steady in the current level.
- Stable price expectations for short term.

Price Outlook



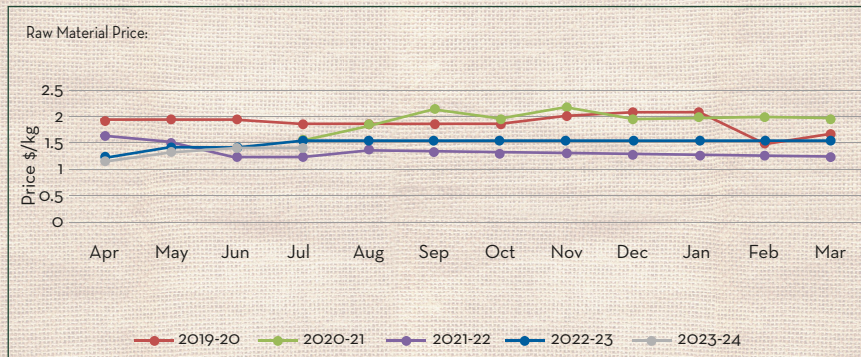
Market/Supply Dynamics

- The season is over and market is steady at the moment.
- Unless the demand is high, there is no reason for further increase in price.

Crop Arrivals



MONTHLY PRICE TREND : AJOWAN SEED RM



FENNEL SEED OIL

Main Sourcing country: India
Crop Season in Main Sourcing Country*:

JAN	FEB	MAR	APR	MAY	JUN	JUL	AUG	SEP	OCT	NOV	DEC
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*the peak season of harvest is from April to June

Price Trend

- Price levels continued slight bullishness during the period.
- The market is expected to be stable and bullish for the short term.

Price Outlook



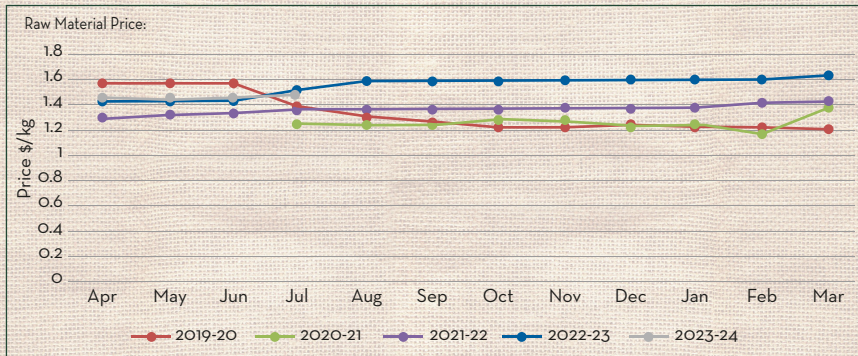
Market/Supply Dynamics

- Season is almost over, crops has been arrived in major market Gujarat, UP & MP.
- Due to continuous demand and limited carry over stock prices remains stable.

Crop Arrivals



MONTHLY PRICE TREND : FENNEL RM



DILL SEED OIL

Main Sourcing country: India
Crop Season in Main Sourcing Country*:

JAN	FEB	MAR	APR	MAY	JUN	JUL	AUG	SEP	OCT	NOV	DEC
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*the peak season of harvest is from April to June

Price Trend

- Price are showing downward trend.
- Stable outlook for the coming periods.

Price Outlook



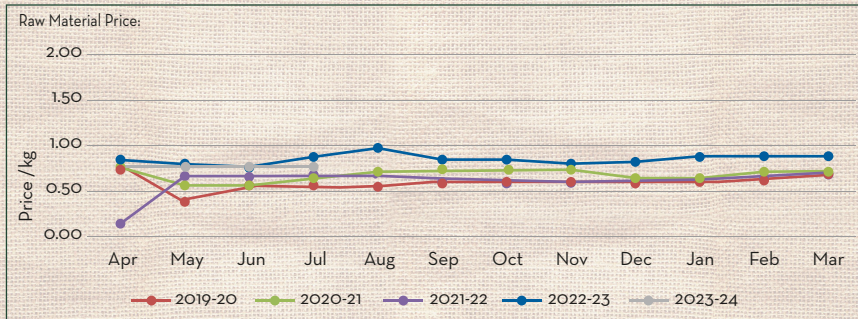
Market/Supply Dynamics

- The demand is limited and the prices are steady.
- Unless the demand is high, there is no reason for further increase in price.

Crop Arrivals



MONTHLY PRICE TREND : DILL SEED RM



Disclaimer : Please note some of the information and images used have been taken from other sources. The crop market overview is according to the best of our knowledge. Please note that there can be deviations in the forecast from the actual market conditions.

Mane Kancor is a pioneer in the field of Global Spice Extraction, whose roots in the spice trade can be traced back to 1857, at the spice capital of the world; Cochin. Mane Kancor specialises in complete natural food ingredient solutions right from sustainable sourcing of raw materials, clean extracts, advanced research and formulation.

Mane Kancor has its presence in over 80 countries and has regional distribution centers across the world and multi-locational factories in India.

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