



Spices Market Overview

JUNE 2023

A monthly summary of the crop and market conditions of various spice crops from growing regions.

BLACK PEPPER

Global Market Scenario:

- Black pepper markets across the globe reported a mixed response as some foreign currencies slightly weakened against the US dollar.
- The Indian pepper price reported a decreasing trend in May which was partially contributed to the weakening of the Indian Rupee against the US Dollar @ 1% depreciation.
- Local and international prices for Indonesia pepper reported an increasing trend In May though the Indonesian Rupiah weakened against the US Dollar.
- Even though Sri Lankan pepper price showed a mixed trend in May beginning, it reported an easing trend towards the end of May.



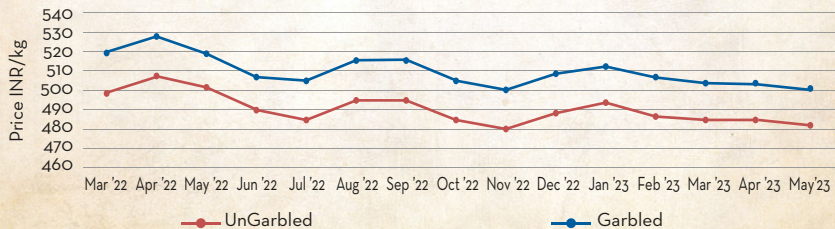
- Black pepper prices in Vietnam showed a mixed trend till mid-May but It reported a stable trend towards the end of May.

INDIA

Season:

BLACK PEPPER		INDIA										
JAN	FEB	MAR	APR	MAY	JUN	JUL	AUG	SEP	OCT	NOV	DEC	

Price trend:



INDIA

Crop Status & Market Trend:

- Black Pepper prices are easing in market due to good availability.
- Monsoon in Kerala is expected to be delayed as of now and the monsoons have a big effect on the next crop production.
- Local and Export demand was reported to be down.
- Ungarbled pepper was traded at INR. 486/kg whereas garbled pepper was traded at INR. 506/kg levels at domestic markets.



INDONESIA

Season:

BLACK PEPPER		INDONESIA									
JAN	FEB	MAR	APR	MAY	JUN	JUL	AUG	SEP	OCT	NOV	DEC

Crop Status & Market Trend:

- Prices had indicated a firm trend for May, as the crop is reported short.
- New Light Berry crop arrivals has peaked,
- Domestic and international demand continues to be stable.
- Farmers are not happy with the current low prices of Light Berry pepper.



VIETNAM

Season:

BLACK PEPPER		VIETNAM									
JAN	FEB	MAR	APR	MAY	JUN	JUL	AUG	SEP	OCT	NOV	DEC

Crop Status & Market Trend:

- Vietnam pepper prices indicated a firm to stable trend in May 2023.
- Chinese buying has increased in May, there by affecting the prices in the first half.
- Domestic pepper prices increased slightly when the market opened after local holidays due to favourable demand.
- High piperine material availability is limited.



SRI LANKA

Season:

BLACK PEPPER		SRILANKA									
JAN	FEB	MAR	APR	MAY	JUN	JUL	AUG	SEP	OCT	NOV	DEC

Crop Status & Market Trend:

- Sri Lankan pepper prices indicated an easing trend towards the second half of May.
- New crop arrivals have peaked. Crop is reported to be good.
- Domestic and international demand remains slow.
- The current crop light berry pepper production is less as bold pepper prices were more attractive. Farmers were not interested to harvest the light berries and left it to mature.

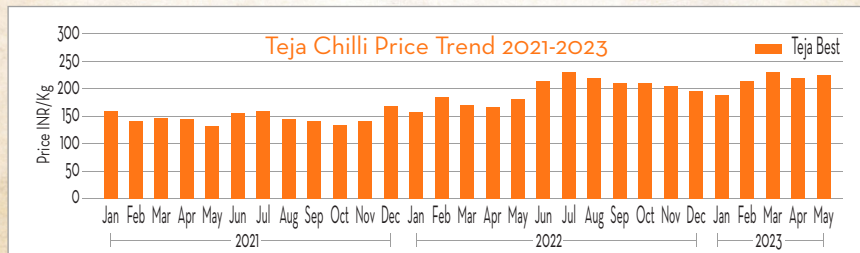


CHILLI

Season:

CHILLI	INDIA										
JAN	FEB	MAR	APR	MAY	JUN	JUL	AUG	SEP	OCT	NOV	DEC

Price trend:



CHILLI

Crop Status & Market Trend:

- Market arrivals have been slow in May.
- Major arrival was medium quality Teja in all markets.
- Extraction companies have been less active in May due to inferior quality arrivals.
- High moisture and last pick material arrival was more.
- Prices of all Teja chilli grades indicated a firm trend in domestic markets during May 2023.
- Teja prices have been trading at 25 - 30% higher in 2023 when compared to 2022 prices.
- Guntur & Khammam market has been closed for summer holidays.

- Current market price of other major varieties is:

341/334 Chilli	:	INR. 215 - 235/kg.
5531 Red	:	Not available.
Teja Red	:	INR 230-240/Kg.

PAPRIKA

Season:

PAPRIKA		INDIA									
JAN	FEB	MAR	APR	MAY	JUN	JUL	AUG	SEP	OCT	NOV	DEC

Crop Status & Market Trend:

- Average arrivals in Byadagi market have decreased in May.
- Limited buying is only happening.
- Quality of major arrivals are medium grades only.
- Good quality material is not available in the market.
- Current offers are for medium and lower grade material only.
- Prices of all high & medium colour varieties traded from cold storages have indicated a firm trend in May.



TURMERIC

Season:

TURMERIC	INDIA											
JAN	FEB	MAR	APR	MAY	JUN	JUL	AUG	SEP	OCT	NOV	DEC	

Crop Status & Market Trend:

- Regular finger turmeric prices have indicated an easing trend in May.
- Domestic and international demand continues its slow trend.
- Salem Finger is currently traded at INR 70 - 75/kg levels.
- Kocha arrivals were very limited. The crop was short and good quality material is not available.
- Panangali turmeric crop arrival is low. Farmers are holding stocks expecting the prices to increase.



- Kocha and Panangali prices have indicated a firm trend in May.

INDONESIA

Crop Status & Market Trend:

- Turmeric prices have indicated a stable trend in May.
- New crop arrivals have been delayed due to unseasonal rain.
- Harvest is expected to start in June only.
- Availability of good quality material is limited.
- Upcoming crop is reported to be short.



DRY GINGER

INDIA

Season:

GINGER	INDIA											
JAN	FEB	MAR	APR	MAY	JUN	JUL	AUG	SEP	OCT	NOV	DEC	

Crop Status & Market Trend:

- Availability of extraction grade ginger is very short.
- High demand and low availability are driving the prices up.
- Higher fresh ginger prices have affected the dry ginger production.
- Prices for premium quality dry ginger have indicated a firm trend in domestic markets in May.
- New crop sowing is ongoing and expected to be good.



NIGERIA

Crop Status & Market Trend:

- The price of Nigerian ginger has indicated a firm trend in May.
- New crop sowing has been completed. Crop is expected to be normal.
- Quality material availability is limited.



CELERY

Season:

CELERY		INDIA										
JAN	FEB	MAR	APR	MAY	JUN	JUL	AUG	SEP	OCT	NOV	DEC	

Crop Status & Market Trend:

- Celery seed prices have indicated a firm trend in May.
- New crop arrival has started.
- The crop area is reported to be short.
- Farmers have shifted to other crop due to low rainfall and better prices.



NUTMEG & MACE

Season:

NUTMEG		INDIA									
JAN	FEB	MAR	APR	MAY	JUN	JUL	AUG	SEP	OCT	NOV	DEC

Crop Status & Market Trend:

- Indian nutmeg & nut mace prices have eased in May.
- The new crop arrival is in full swing.
- Indonesian BWP grade nutmeg prices have indicated a firm trend in May.
- Indonesian new crop is expected by October. The crop is reported to be short due to adverse climatic issues.
- Chinese buying has supported the price increase in May.



CASSIA

Season:

CASSIA	VIETNAM											
JAN	FEB	MAR	APR	MAY	JUN	JUL	AUG	SEP	OCT	NOV	DEC	

CASSIA	INDONESIA											
JAN	FEB	MAR	APR	MAY	JUN	JUL	AUG	SEP	OCT	NOV	DEC	

Crop Status & Market Trend:

- Indonesian Cassia prices indicated an easing trend in May.
- Vietnam Cassia prices also indicated an easing trend in May.
- Availability of material has increased after the holidays.

- Domestic and international demands were reported to be low as per trade sources.
- KABC quality broken cassia and Vietnam cassia prices remained stable.

PRICES FORECAST FOR SHORT AND MEDIUM TERM

SPICES RM	VARIETY	SHORT TERM	MEDIUM TERM
Black Pepper	Sri Lankan	Easing	Steady
	Indonesian	Firm	Steady
	Vietnam	Steady	Steady
Chilli	Teja Red	Firm	Firm
Turmeric	Erode - Panangali	Steady	Steady
Ginger	Shimoga	Firm	Firm

Disclaimer : Please note some of the information and images used have been taken from other sources. The crop market overview is according to the best of our knowledge. Please note that there can be deviations in the forecast from the actual market conditions.

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