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Spices Market Overview

MAY 2023

A monthly summary of the crop
and market conditions of various
spice crops from growing regions.



BLACK PEPPER

Global Market Scenario:

- Black pepper markets across the globe reported a stable trend during April 2023. Domestic and International demand continues to be slow.
- Indian pepper price indicated a stable trend in April.
- Even though the Indonesian Rupiah strengthened against the US Dollar, both local and international prices for Indonesia reported with a stable trend. The market has reopened in April last week after the Eid al-Fitr holidays.
- Black pepper prices in Sri Lanka indicated a stable trend in April.
- Black pepper prices in Vietnam responded stable this month due to stable demand in domestic and international market.

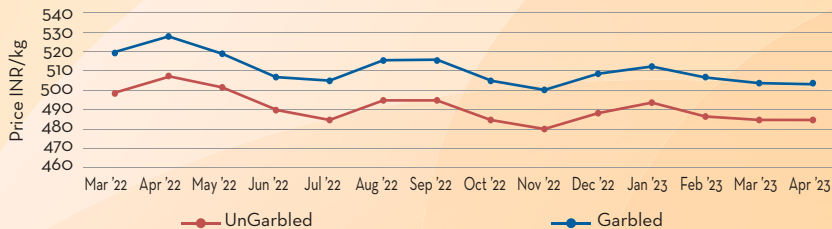


INDIA

Season:

BLACK PEPPER		INDIA										
JAN	FEB	MAR	APR	MAY	JUN	JUL	AUG	SEP	OCT	NOV	DEC	

Price trend:



INDIA

Crop Status & Market Trend:

- Black Pepper prices are trading steady in markets as continuous supply from the new crop has pressurized the prices.
- Export demand is also reported to be down.
- Farmers are not happy with the current prices.
- Ungarbled pepper was traded at INR. 488/kg whereas garbled pepper was traded at INR. 508/kg levels at domestic markets.



INDONESIA

Season:

BLACK PEPPER		INDONESIA									
JAN	FEB	MAR	APR	MAY	JUN	JUL	AUG	SEP	OCT	NOV	DEC

Crop Status & Market Trend:

- Prices had indicated a stable trend for April.
- New Light Berries crop arrivals has improved and will peak towards May - June.
- Market was closed due to festival holidays and opened in Last week of April.
- Crop is reported to be short due to severe climatic conditions.



VIETNAM

Season:

BLACK PEPPER		VIETNAM									
JAN	FEB	MAR	APR	MAY	JUN	JUL	AUG	SEP	OCT	NOV	DEC

Crop Status & Market Trend:

- Vietnam pepper prices indicated a stable trend during April 2023.
- Harvest season in Vietnam has come to an end.
- Chinese buying has been low in April.
- High piperine material availability is limited.



SRI LANKA

Season:

BLACK PEPPER		SRILANKA										
JAN	FEB	MAR	APR	MAY	JUN	JUL	AUG	SEP	OCT	NOV	DEC	

Crop Status & Market Trend:

- Sri Lankan pepper Prices indicated a stable trend in April.
- New crop arrivals have peaked. Crop is reported to be good.
- Domestic and international demand remains slow.

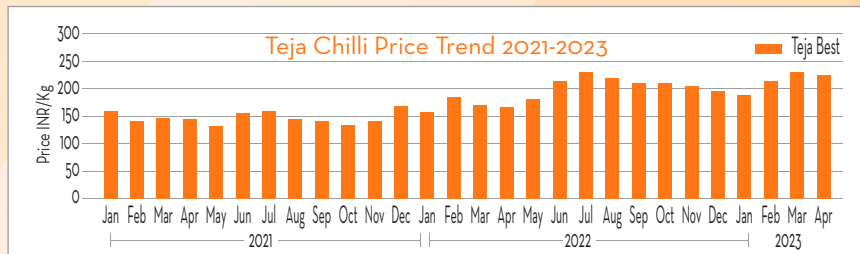


CHILLI

Season:

CHILLI	INDIA											
JAN	FEB	MAR	APR	MAY	JUN	JUL	AUG	SEP	OCT	NOV	DEC	

Price trend:



CHILLI

Crop Status & Market Trend:

- Market arrivals have been good and stable in April. The prices have been steady but still higher compared to last year.
- A major part of Teja arrivals has been of medium quality since mid-April.
- The arrivals are expected to decrease by Second week of May.
- Domestic, international buyers and stockist have been covering required volumes on regular basis, thereby sustaining the prices.
- Extraction companies have been highly active in April.

- Unseasonal rains were reported in the chilli growing areas. Harvested and standing crop is reported to be affected.
- Prices of Teja chilli varieties indicated a stable trend in domestic markets during April 2023.
- Markets are expected to close in May: Guntur - May 12th, Khammam - May 15th.
- Current market price of other major varieties is:

341/334 chilli	:	INR. 200 - 215/kg.
5531 red	:	Not available.
Teja Red	:	INR 215-220/Kg.

PAPRIKA

Season:

PAPRIKA		INDIA									
JAN	FEB	MAR	APR	MAY	JUN	JUL	AUG	SEP	OCT	NOV	DEC

Crop Status & Market Trend:

- Average arrivals in Byadgi market have increased in April but the demand continues to be steady.
- Quality of major arrivals are medium. Good quality material is not available.
- Current offers are for medium grade material only.
- Demand for high colour variety has been stable, mainly from the curry powder manufactures and local traders.
- Prices of all high & medium colour varieties have indicated a firm trend in April.
- Unseasonal rains were reported in the chilli growing areas. Harvested and standing crop is



- reported to be affected.
- The arrivals are expected to decrease by Second week of May.

TURMERIC

Season:

TURMERIC		INDIA										
JAN	FEB	MAR	APR	MAY	JUN	JUL	AUG	SEP	OCT	NOV	DEC	

Crop Status & Market Trend:

- Regular finger turmeric prices have indicated a stable trend in April.
- Domestic and international demand continues its slow trend.
- Salem Finger is currently traded at INR 70 - 75/kg levels
- Kocha availability has been limited. The crop was not as expected due to low yielding.
- Kocha arrivals were expected till April end, but due to limited availability crop arrivals are low.



- Panangali turmeric new crop is reported to be short. Arrivals are expected to be completed by May.

INDONESIA

Crop Status & Market Trend:

- Turmeric prices have indicated a stable trend in April.
- New crop arrivals are expected in May after the holidays.
- Availability of good quality material is limited.
- Upcoming crop is reported to be short.



DRY GINGER

INDIA

Season:

GINGER		INDIA									
JAN	FEB	MAR	APR	MAY	JUN	JUL	AUG	SEP	OCT	NOV	DEC

Crop Status & Market Trend:

- Availability of extraction grade ginger is very short.
- High demand and low availability are driving the prices up.
- Prices for premium quality dry ginger have indicated a firm trend in domestic markets in April.
- New crop sowing is ongoing and expected to be good.



NIGERIA

Crop Status & Market Trend:

- The price of Nigerian ginger has indicated a Stable trend in April.
- New crop sowing has been completed. Crop is expected to be normal.
- Quality material availability is limited.



CELERY

Season:

CELERY		INDIA										
JAN	FEB	MAR	APR	MAY	JUN	JUL	AUG	SEP	OCT	NOV	DEC	

Crop Status & Market Trend:

- Celery seed prices have indicated a stable trend in April.
- New crop arrival is expected in May.
- The crop area is reported to be short.
- Prices are expected to be firm for the new crop.
- Farmers have shifted to other crop due to low rainfall and better prices.



NUTMEG & MACE

Season:

NUTMEG	INDIA										
JAN	FEB	MAR	APR	MAY	JUN	JUL	AUG	SEP	OCT	NOV	DEC

Crop Status & Market Trend:

- Indian nutmeg & nut mace prices remained steady in April.
- The new crop arrival has started and is expected to be good.
- Indonesian BWP grade nutmeg prices have indicated a stable trend in April.
- Indonesian new crop is expected to be short due to adverse climatic issues.



CASSIA

Season:

CASSIA	VIETNAM											
JAN	FEB	MAR	APR	MAY	JUN	JUL	AUG	SEP	OCT	NOV	DEC	
CASSIA	INDONESIA											
JAN	FEB	MAR	APR	MAY	JUN	JUL	AUG	SEP	OCT	NOV	DEC	

Crop Status & Market Trend:

- Indonesian Cassia prices indicated a Stable trend in April.
- Availability was limited due the Ramadan festival.
- Domestic and international demands were reported to be low as per trade sources.
- KABC quality broken cassia and Vietnam cassia prices remained stable.



PRICES FORECAST FOR SHORT AND MEDIUM TERM

SPICES RM	VARIETY	SHORT TERM	MEDIUM TERM
Black Pepper	Sri Lankan	Steady	Steady
	Indonesian	Steady	Steady
	Vietnam	Steady	Steady
Chilli	Teja Red	Steady	Firm
Turmeric	Erode - Panangali	Steady	Steady
Ginger	Shimoga	Firm	Firm

Disclaimer : Please note some of the information and images used have been taken from other sources. The crop market overview is according to the best of our knowledge. Please note that there can be deviations in the forecast from the actual market conditions.

Mane Kancor Ingredients Private Limited is a pioneer in the field of Global Spice Extraction, whose roots in the spice trade can be traced back to 1857, at the spice capital of the world; Cochin. Mane Kancor specialises in complete natural food ingredient solutions right from sustainable sourcing of raw materials, clean extracts, advanced research and formulation. Mane Kancor has its presence in over 100 countries and has regional distribution centers across the world and multi-locational factories in India.

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