

WE
CAPTURE
WHAT
MOVES




KANCOR

Essential Oil Market Overview

JUNE 2023

*A monthly summary of the crop
and market conditions of various
spice crops from growing regions.*

NUTMEG OIL

Main Sourcing country: India
Crop Season in Main Sourcing Country*: 

JAN	FEB	MAR	APR	MAY	JUN	JUL	AUG	SEP	OCT	NOV	DEC
-----	-----	-----	-----	-----	-----	-----	-----	-----	-----	-----	-----

*the peak season of harvest is from June to August

Price Trend

- Prices are at lower levels due to low demand
- Expecting a stable price trend for the short term

Price Outlook



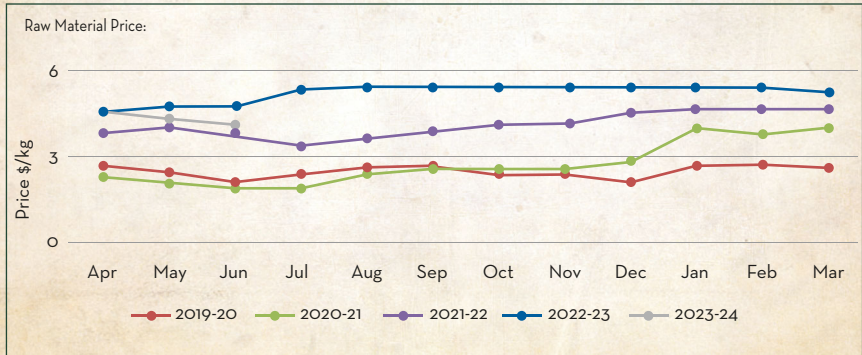
Market/Supply Dynamics

- New season for the crop has started
- RM availability is good during the season

Crop Arrivals



MONTHLY PRICE TREND



CARDAMOM OIL

Main Sourcing country: India
Crop Season in Main Sourcing Country*

JAN	FEB	MAR	APR	MAY	JUN	JUL	AUG	SEP	OCT	NOV	DEC
-----	-----	-----	-----	-----	-----	-----	-----	-----	-----	-----	-----

*the peak season of harvest is from October to November

Price Trend

- Price trends showed stability for the period
- Slight bearishness expected for the short term

Price Outlook



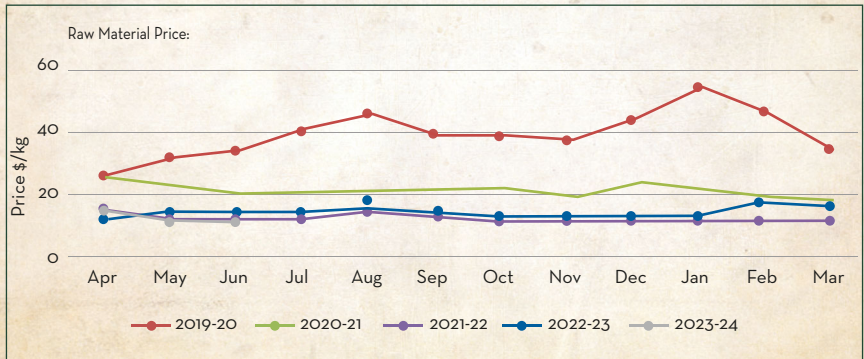
Market/Supply Dynamics

- New crop is expected to start by July
- The average price of Small Cardamom is currently INR. 1064 per kg, down by 2.74% from the previous price level, while the maximum price of Small Cardamom has reduced by 6.59% to INR. 1573 per kg


Crop Arrivals



MONTHLY PRICE TREND



CYPRIOL OIL

Main Sourcing country: India
Crop Season in Main Sourcing Country*: 

JAN	FEB	MAR	APR	MAY	JUN	JUL	AUG	SEP	OCT	NOV	DEC
-----	-----	-----	-----	-----	-----	-----	-----	-----	-----	-----	-----

*the peak season of harvest is from January to June

Price Trend

- The weakness in price levels continues in the market for the period
- Stability in prices can be expected in short term due to the seasonality factor

Price Outlook



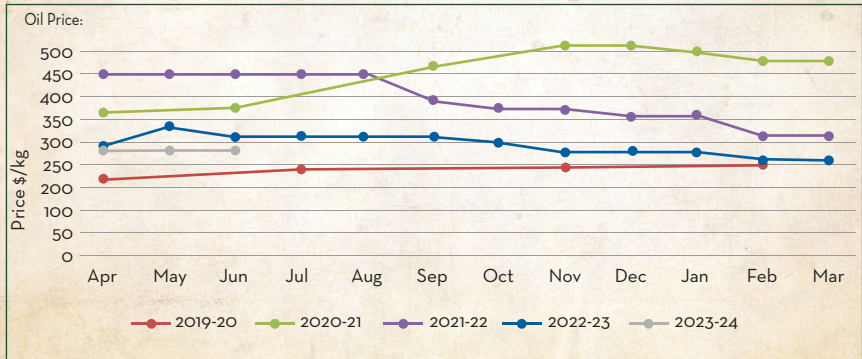
Market/Supply Dynamics

- The crop is highly price elastic with demand as the crop size is small
- Unless the demand is high, there is no reason for further increase in price


Crop Arrivals



MONTHLY PRICE TREND



DAVANA OIL

Main Sourcing country: India
Crop Season in Main Sourcing Country*: 

JAN	FEB	MAR	APR	MAY	JUN	JUL	AUG	SEP	OCT	NOV	DEC
-----	-----	-----	-----	-----	-----	-----	-----	-----	-----	-----	-----

*the peak season of harvest is from February to March

Price Trend

- Prices showed slight bearishness from past highs
- Price trend said to continue stable

Price Outlook



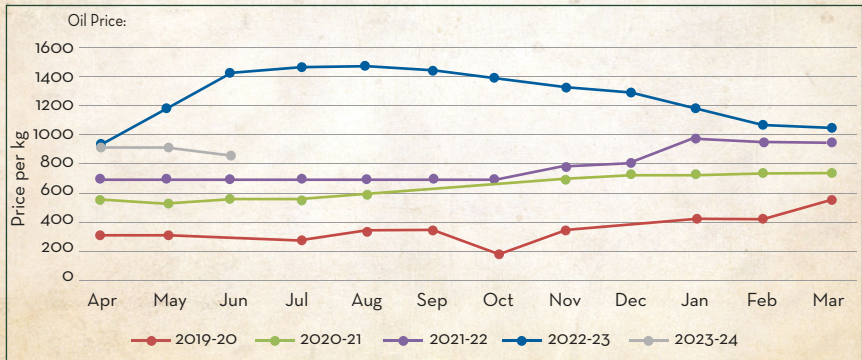
Market/Supply Dynamics

- Davana production for the year 2023 was complete by the month of April
- This year's crop was blessed with a better Davanone content
- Stocks are available with farmers and traders
- Prices are falling because of the limited demand

Crop Arrivals



MONTHLY PRICE TREND



TURMERIC OIL

Main Sourcing country: India
Crop Season in Main Sourcing Country*:

JAN	FEB	MAR	APR	MAY	JUN	JUL	AUG	SEP	OCT	NOV	DEC
-----	-----	-----	-----	-----	-----	-----	-----	-----	-----	-----	-----

*the peak season of harvest is from January to May

Price Trend

- Prices have been trending downward
- Domestic and International demand remains sluggish

Price Outlook



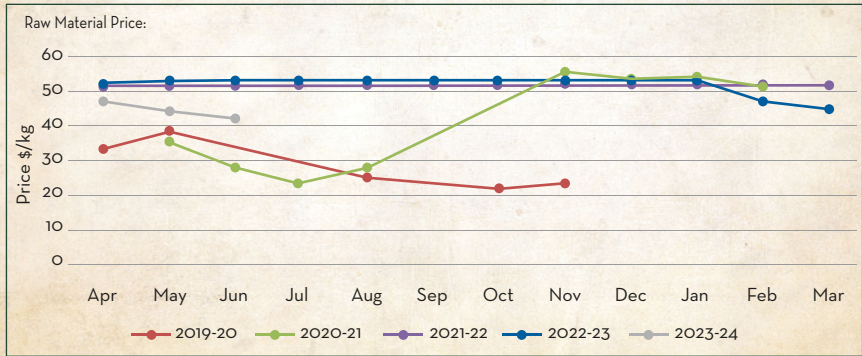
Market/Supply Dynamics

- In anticipation of higher prices, farmers are holding back
- Because of the limited crop, there is a lack of good grade material


Crop Arrivals



MONTHLY PRICE TREND



LEMON GRASS OIL

Main Sourcing country: India
Crop Season in Main Sourcing Country*: 

JAN	FEB	MAR	APR	MAY	JUN	JUL	AUG	SEP	OCT	NOV	DEC
-----	-----	-----	-----	-----	-----	-----	-----	-----	-----	-----	-----

Price Trend

- Slightly bearish price trend visible in the market
- The price level showed a slight decline during the period

Price Outlook



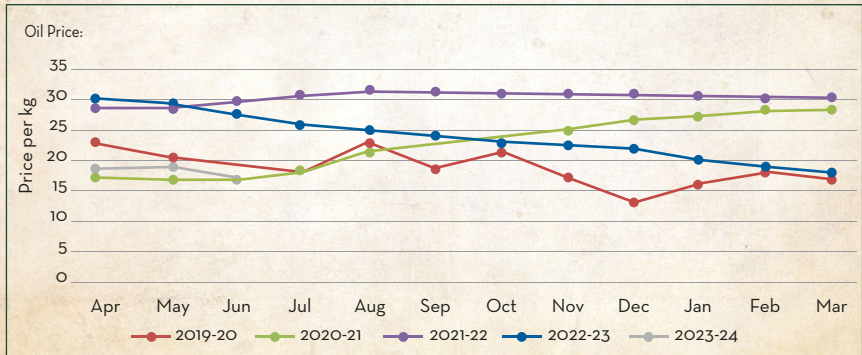
Market/Supply Dynamics

- Demand stayed at the current lows during the period
- Oil production picked up in major growing belts

Crop Arrivals



MONTHLY PRICE TREND



PALMROSA OIL

Main Sourcing country: India
Crop Season in Main Sourcing Country*:

JAN	FEB	MAR	APR	MAY	JUN	JUL	AUG	SEP	OCT	NOV	DEC
-----	-----	-----	-----	-----	-----	-----	-----	-----	-----	-----	-----

Price Trend

- Price is consistent and stable due to poor demand
- Stable outlook for short term

Price Outlook



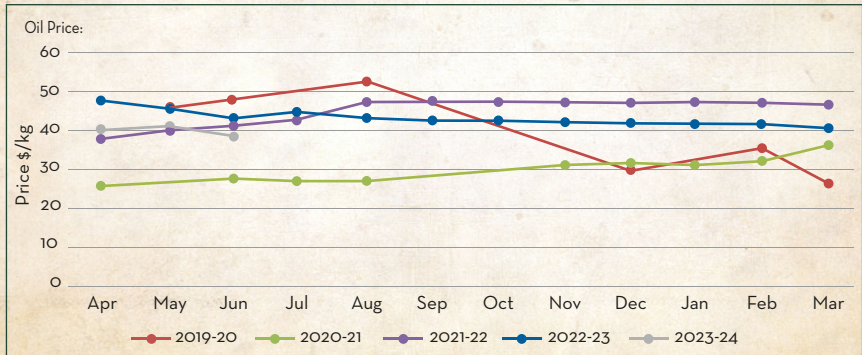
Market/Supply Dynamics

- Stocks are available from farmers/traders
- Stability and firmness in the market are said to continue until a spike in demand is seen

Crop Arrivals



MONTHLY PRICE TREND



CITRONELLA OIL

Main Sourcing country: India

Crop Season in Main Sourcing Country: Perennial crop

JAN	FEB	MAR	APR	MAY	JUN	JUL	AUG	SEP	OCT	NOV	DEC
-----	-----	-----	-----	-----	-----	-----	-----	-----	-----	-----	-----

Price Trend

- Price levels continued slight bullishness during the period
- Stable and slightly bullish trend can be expected for the short term

Price Outlook



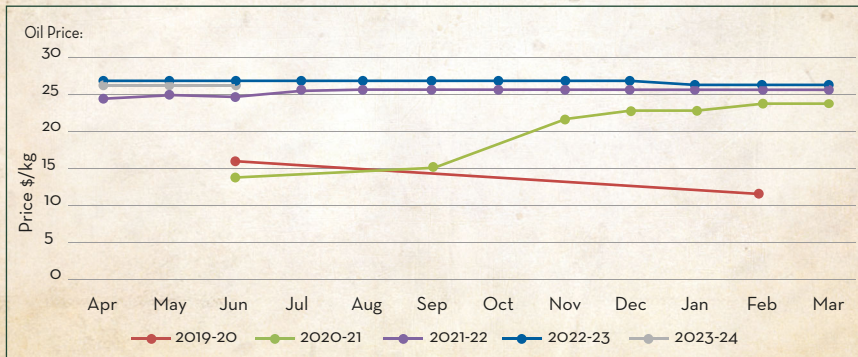
Market/Supply Dynamics

- Arrivals are limited at the current situation
- Stable demand is visible in the market giving a stable outlook for the short term

Crop Arrivals



MONTHLY PRICE TREND



GINGER GRASS OIL

Main Sourcing country: India

Crop Season in Main Sourcing Country: Perennial crop

JAN	FEB	MAR	APR	MAY	JUN	JUL	AUG	SEP	OCT	NOV	DEC
-----	-----	-----	-----	-----	-----	-----	-----	-----	-----	-----	-----

Price Trend

- Price levels showed slight downward movement during the period
- Stable outlook for the coming periods

Price Outlook



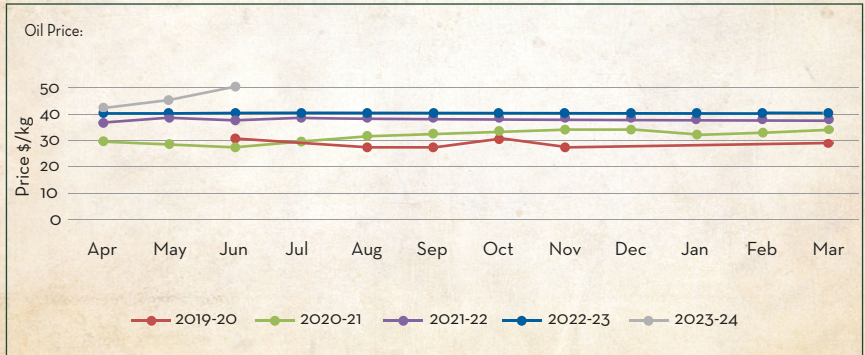
Market/Supply Dynamics

- Stocks are available with the Farmers/Traders
- Prices are expected to consolidate until a spike in demand is seen

Crop Arrivals



MONTHLY PRICE TREND



HOLY BASIL OIL

Main Sourcing country: India
Crop Season in Main Sourcing Country*:

JAN	FEB	MAR	APR	MAY	JUN	JUL	AUG	SEP	OCT	NOV	DEC
-----	-----	-----	-----	-----	-----	-----	-----	-----	-----	-----	-----

*the peak season of harvest is from November to January

Price Trend

- Price sustained bearishness during the period
- The market is expected to be stable due to poor demand

Price Outlook



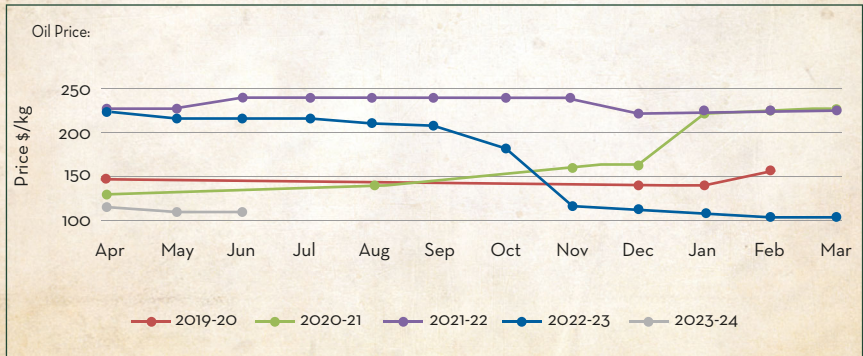
Market/Supply Dynamics

- The weakness in demand continues to show a consolidating price trend
- Decreased demand creates a weakness in the market

Crop Arrivals



MONTHLY PRICE TREND



CLOVE BUD OIL

Main Sourcing country: India
Crop Season in Main Sourcing Country*: 🌱

JAN	FEB	MAR	APR	MAY	JUN	JUL	AUG	SEP	OCT	NOV	DEC
-----	-----	-----	-----	-----	-----	-----	-----	-----	-----	-----	-----

*Flowering season is from September to October in plains and December to January in High Altitudes.

Price Trend

- Prices showed slight bullishness during the period
- Can expect strong price levels in the short term

Price Outlook



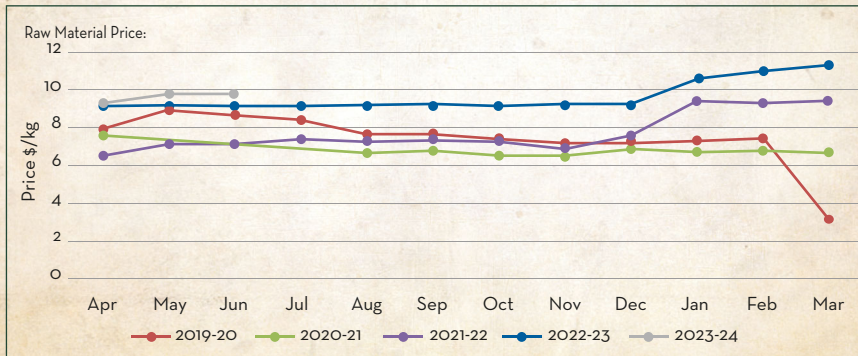
Market/Supply Dynamics

- Due to active demand from cigarette companies, market is expected to remain bullish
- Aggregators and exporters are holding stocks and waiting for a higher price, in a situation where current supplies are unable to meet the demand from Indian

Crop Arrivals



MONTHLY PRICE TREND



GINGER OIL

Main Sourcing country: India
Crop Season in Main Sourcing Country*:

JAN	FEB	MAR	APR	MAY	JUN	JUL	AUG	SEP	OCT	NOV	DEC
-----	-----	-----	-----	-----	-----	-----	-----	-----	-----	-----	-----

*the peak season of harvest is from December to February

Price Trend

- Prices are rising as a result of high demand and limited supply
- Dry ginger output has been impacted by higher fresh ginger prices

Price Outlook



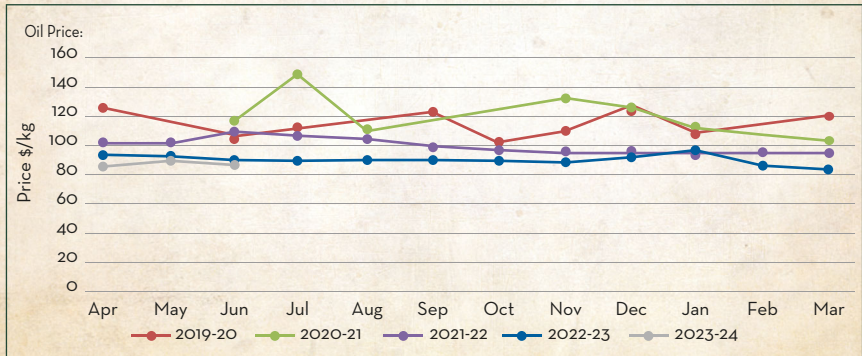
Market/Supply Dynamics

- Domestic markets showed a strong trend in prices for high quality dry ginger
- Sowing of a new crop is ongoing and is expected to be good

Crop Arrivals



MONTHLY PRICE TREND



VETIVER OIL

Main Sourcing country: India
Crop Season in Main Sourcing Country*:

JAN	FEB	MAR	APR	MAY	JUN	JUL	AUG	SEP	OCT	NOV	DEC
-----	-----	-----	-----	-----	-----	-----	-----	-----	-----	-----	-----

*the peak season of harvest is from January to May

Price Trend

- Prices showed slight stability during the period
- Prices will be highly elastic to demand

Price Outlook



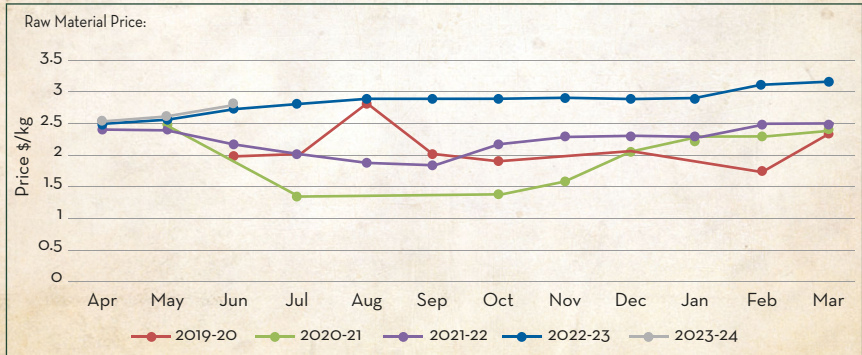
Market/Supply Dynamics

- The harvest has got extended and will continue till June/July
- Firmness in the market dynamics visible for the short term

Crop Arrivals



MONTHLY PRICE TREND



CUMIN SEED OIL

Main Sourcing country: India
Crop Season in Main Sourcing Country*:

JAN	FEB	MAR	APR	MAY	JUN	JUL	AUG	SEP	OCT	NOV	DEC
-----	-----	-----	-----	-----	-----	-----	-----	-----	-----	-----	-----

*the peak season of harvest is from April to June

Price Trend

- Prices have risen due to strong Chinese export demand
- Expected to sustain the current price levels with less volatility

Price Outlook



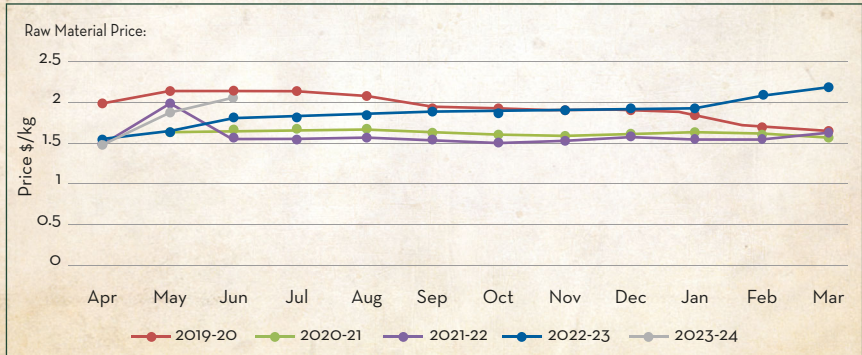
Market/Supply Dynamics

- The scarcity of premium quality cumin in India, combined with decreasing production, may result in cumin imports from Syria, Afghanistan, and Turkey in the coming months, putting a ceiling on Indian prices
- Arrivals were reported to be down due to decreasing production, and this is projected to continue in the coming months


Crop Arrivals



MONTHLY PRICE TREND



AJOWAN OIL

Main Sourcing country: India
Crop Season in Main Sourcing Country*: 

JAN	FEB	MAR	APR	MAY	JUN	JUL	AUG	SEP	OCT	NOV	DEC
-----	-----	-----	-----	-----	-----	-----	-----	-----	-----	-----	-----

*the peak season of harvest is from December to March

Price Trend

- The price trend showed consolidation in the current level
- Stable to slightly bullish expectations for short term

Price Outlook



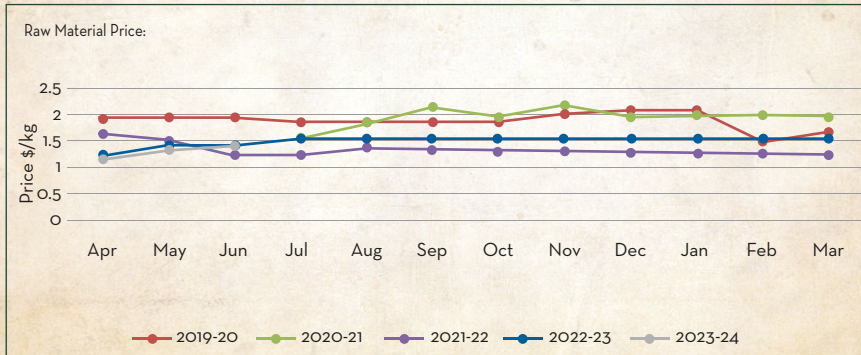
Market/Supply Dynamics

- The raw material prices are steady
- Unless the demand is high, there is no reason for further increase in price


Crop Arrivals



MONTHLY PRICE TREND



FENNEL SEED OIL

Main Sourcing country: India
Crop Season in Main Sourcing Country*: 

JAN	FEB	MAR	APR	MAY	JUN	JUL	AUG	SEP	OCT	NOV	DEC
-----	-----	-----	-----	-----	-----	-----	-----	-----	-----	-----	-----

*the peak season of harvest is from April to June

Price Trend

- Price levels continued slight bullishness during the period
- The market is expected to be stable and bullish for the short term

Price Outlook



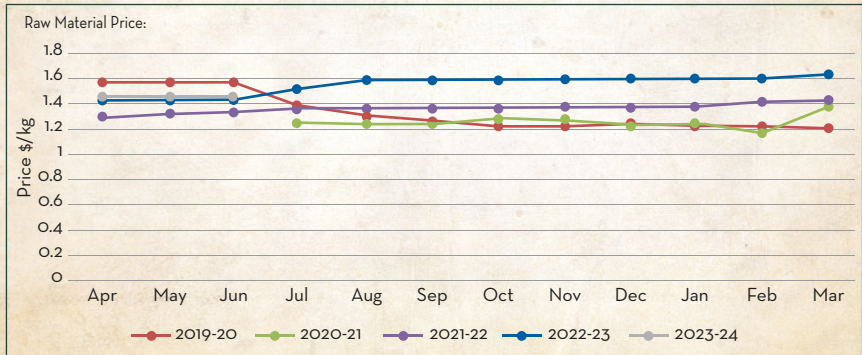
Market/Supply Dynamics

- Stability and firmness in the market are said to continue until a spike in demand is seen


Crop Arrivals



MONTHLY PRICE TREND



DILL SEED OIL

Main Sourcing country: India
Crop Season in Main Sourcing Country*: 

JAN	FEB	MAR	APR	MAY	JUN	JUL	AUG	SEP	OCT	NOV	DEC
-----	-----	-----	-----	-----	-----	-----	-----	-----	-----	-----	-----

*the peak season of harvest is from April to June

Price Trend

- Price level indicated a modest downward trend, and the market is currently stable
- Stable outlook for the coming periods

Price Outlook



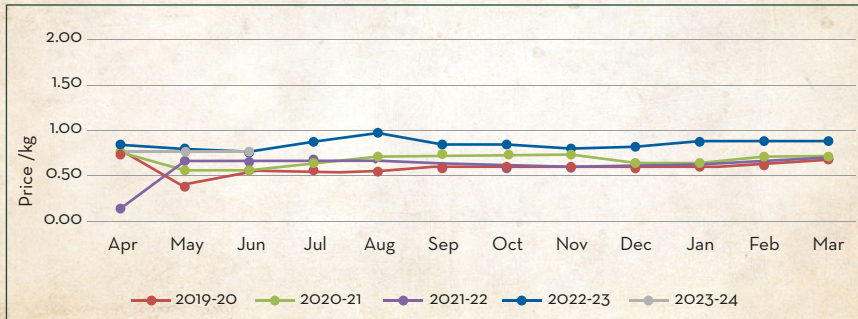
Market/Supply Dynamics

- The season is in final weeks; the new raw material is arriving at the market
- The demand is limited, and the prices are steady

Crop Arrivals



MONTHLY PRICE TREND



Disclaimer : Please note some of the information and images used have been taken from other sources. The crop market overview is according to the best of our knowledge. Please note that there can be deviations in the forecast from the actual market conditions.

Mane Kancor Ingredients Private Limited is a pioneer in the field of Global Spice Extraction, whose roots in the spice trade can be traced back to 1857, at the spice capital of the world; Cochin. Mane Kancor specialises in complete natural food ingredient solutions right from sustainable sourcing of raw materials, clean extracts, advanced research and formulation. Mane Kancor has its presence in over 100 countries and has regional distribution centers across the world and multi-locational factories in India.

FSSC 22000, ISO 9001, ISO 45001, ISO 50001, ISO 14001, GMP, CODEX HACCP,
HALAL- MUI, IFANCA, HALAL INDIA, KOSHER, FAMI-QS, RSPO, SEDEX, ORGANIC, NABL.



MANE KANCOR INGREDIENTS PRIVATE LIMITED

P: +91 484 6730 300 | E: enquirykancor@mane.com | W: www.manekancor.com