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# Spices Market Overview

JANUARY 2023

A monthly summary  
of the crop and market  
conditions of various  
spice crops from  
growing regions.



# BLACK PEPPER

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## Global Market Scenario:

■ Black pepper markets across the globe reported either stable or weakening trend during December 2022. International and domestic demand for pepper were limited due to Christmas and New year holidays. Financial uncertainty and huge carryover stocks with food manufacturers put spice business into a slow pace.

■ Indian pepper price indicated a stable trend in December and would likely to continue the same trend in short term.

■ Pepper price for Indonesia responded stable in

December. Availability of good quality pepper was limited.

■ Black pepper prices in Sri Lanka indicated a stable trend in December due to good arrivals from Kandy crop.

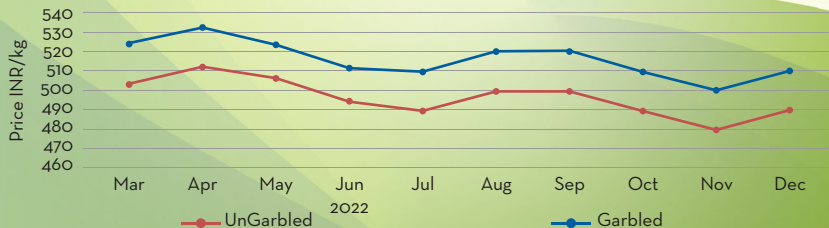
■ Vietnam pepper prices indicated stable during December since domestic and international demand was less due to holidays

# INDIA

Season:

BLACK PEPPER		INDIA										
JAN	FEB	MAR	APR	MAY	JUN	JUL	AUG	SEP	OCT	NOV	DEC	

## Price trend:



# INDIA

## Crop Status & Market Trend:

- Harvesting of Indian black pepper crop has started.
- Indian black pepper prices have indicated a steady trend in December, due to the festival season demand.
- Ungarbled pepper was traded at INR 490/kg whereas garbled pepper was traded at INR 510/kg levels at domestic markets.



# INDONESIA

## Season:

BLACK PEPPER		INDONESIA									
JAN	FEB	MAR	APR	MAY	JUN	JUL	AUG	SEP	OCT	NOV	DEC

## Crop Status & Market Trend:

- Good quality pepper availability is low. Stocks at trader levels are limited.
- Prices had indicated a stable trend for December.
- Domestic and international demand was down due to festival and new year holidays.



# VIETNAM

## Season:

BLACK PEPPER		VIETNAM									
JAN	FEB	MAR	APR	MAY	JUN	JUL	AUG	SEP	OCT	NOV	DEC

## Crop Status & Market Trend:

- Pepper harvesting in Vietnam has started and the total production is expected to be normal.
- Vietnam pepper prices indicated a stable to downward trend during December 2022.
- Domestic and international demand for pepper remained less in December as buyers were not active, anticipating a drop in prices.
- Arrivals from new crop is expected to increase in January 2023.



# SRI LANKA

## Season:

BLACK PEPPER		SRILANKA									
JAN	FEB	MAR	APR	MAY	JUN	JUL	AUG	SEP	OCT	NOV	DEC

## Crop Status & Market Trend:

- Sri Lankan pepper Prices indicated a stable trend in December as domestic and international demand continued to be low.
- Kandy crop arrivals has been stable due to good crop and improved connectivity.
- Favourable climatic conditions have supported the pepper crop.

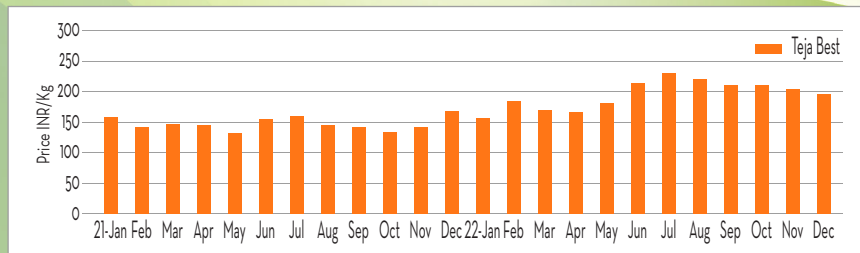


# CHILLI

Season:

CHILLI	INDIA										
JAN	FEB	MAR	APR	MAY	JUN	JUL	AUG	SEP	OCT	NOV	DEC

Price trend:





# CHILLI

## Crop Status & Market Trend:

- Chilli crop is in flowering & Fruiting stage in most of the growing locations.
- Western flower thrips infestation incidences have been reported from few growing belts in Karnataka, Andhra Pradesh & Telangana.
- Farmers have been using plant protective measures to control the pest and diseases.
- Prices of Teja chilli varieties indicated a stable trend in domestic markets during December 2022.
- The prices remained steady due to less coverages from extraction companies and curry powder industry.
- Current market price of other major varieties is:

341/334 chilli	: INR 200 - 260/kg
5531 red	: INR 230 - 250/kg



# PAPRIKA

## Season:

PAPRIKA		INDIA									
JAN	FEB	MAR	APR	MAY	JUN	JUL	AUG	SEP	OCT	NOV	DEC

## Crop Status & Market Trend:

- Paprika harvesting in India has started and good arrivals have been reported at main markets like Byadgi and Hubli.
- Western black thrips infestation is being reported from most of the growing regions in Karnataka, which would affect the overall yield of paprika crop.
- Average arrivals in Byadgi market were around 50000 - 60000 bags. Arrivals are expected to increase towards the second half of January.
- Prices of all high colour and medium variety chilies have indicated a downward trend in December.



# TURMERIC

## Season:

TURMERIC		INDIA										
JAN	FEB	MAR	APR	MAY	JUN	JUL	AUG	SEP	OCT	NOV	DEC	

## Crop Status & Market Trend:

- Regular finger turmeric prices have indicated a stable to downward trend in December.
- New crop is expected to be normal as per trade sources.
- Salem Finger is currently traded at INR 63 - 65/kg levels.
- Kocha availability is limited in domestic markets and prices remained stable to downward.
- Panangali turmeric prices were also reported stable to downward at main markets due to less demand.



# INDONESIA

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## Crop Status & Market Trend:

- Turmeric prices have indicated a stable trend in December.
- Availability of good quality material is limited.



# DRY GINGER

## INDIA

### Season:

GINGER	INDIA											
JAN	FEB	MAR	APR	MAY	JUN	JUL	AUG	SEP	OCT	NOV	DEC	

### Crop Status & Market Trend:

- Availability of extraction grade ginger is limited.
- New crop arrival is expected by January - February 2023.
- Fresh ginger trade is high due to good demand.
- Prices for premium quality dry ginger have indicated a stable trend in domestic markets due to low demand in December.



- Extraction grade dry ginger prices also have indicated a stable trend in December.

# NIGERIA

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## Crop Status & Market Trend:

- Nigerian ginger crop is expected to be normal this season.
- Favourable climatic conditions during the growing season help support the crop.
- High & persistent ginger prices during the last two seasons had pushed farmers to sow ginger.
- Lack of demand for turmeric is another factor that has encouraged farmers to swap turmeric crops with ginger.



# CELERY

## Season:

CELERY		INDIA										
JAN	FEB	MAR	APR	MAY	JUN	JUL	AUG	SEP	OCT	NOV	DEC	

## Crop Status & Market Trend:

- Celery seed prices have indicated a stable trend in December.
- Celery new crop sowing has started in few growing areas.
- Good quality material availability is limited.



# NUTMEG & MACE

Season:

NUTMEG	INDIA										
JAN	FEB	MAR	APR	MAY	JUN	JUL	AUG	SEP	OCT	NOV	DEC

## Crop Status & Market Trend:

- Indian nutmeg prices remained steady in December.
- Availability of good quality material is limited.
- Indonesian BWP grade nutmeg prices have indicated a stable to downward trend in December due to lower domestic and international demand.





# CASSIA

## Season:

CASSIA	VIETNAM											
JAN	FEB	MAR	APR	MAY	JUN	JUL	AUG	SEP	OCT	NOV	DEC	
CASSIA	INDONESIA											
JAN	FEB	MAR	APR	MAY	JUN	JUL	AUG	SEP	OCT	NOV	DEC	

## Crop Status & Market Trend:

- Indonesian Cassia prices indicated a stable trend in December.
- Domestic and international demands were reported to be low as per trade sources.
- KABC quality broken cassia and Vietnam cassia prices remained stable.



## PRICES FORECAST FOR SHORT AND MEDIUM TERM

SPICES RM	VARIETY	SHORT TERM	MEDIUM TERM
Black Pepper	Sri Lankan	Steady	Steady
	Indonesian	Steady	Steady
	Vietnam	Steady	Steady
Chilli	Teja Red	Steady	Steady
Turmeric	Erode - Panangali	Steady	Steady
Ginger	Shimoga	Firm	Firm

Disclaimer : Please note some of the information and images used have been taken from other sources. The crop market overview is according to the best of our knowledge. Please note that there can be deviations in the forecast from the actual market conditions.

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