

Spices Market Overview

*A monthly summary of the crop
and market conditions of various
spice crops from growing regions.*

DECEMBER 2022



BLACK PEPPER

Global Market Scenario:

- Black pepper markets across the globe have shown a mixed response throughout November 2022. Vietnam pepper markets have shown an optimistic response towards the end of the month.
- Indian pepper price indicated a downtrend in November which was also contributed partially by the weakening of the Indian Rupee against the US Dollar.
- Pepper price for Indonesia responded stable in November as good quality pepper availability was limited.



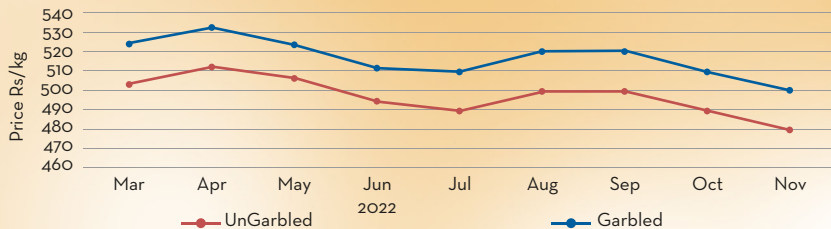
- Black pepper prices in Sri Lanka continued its declining trend in November due to weak demand.
- Black pepper prices in Vietnam indicated a stable to upward trend in November due to increase in domestic and international demand.

INDIA

Season:

BLACK PEPPER		INDIA										
JAN	FEB	MAR	APR	MAY	JUN	JUL	AUG	SEP	OCT	NOV	DEC	

Price trend:



INDIA

Crop Status & Market Trend:

- Harvesting of Indian black pepper crop would start in December and the total production is expected to be around 65000 tons.
- Indian black pepper prices have indicated a steady to downward trend in November.
- Pepper prices were mainly affected due to speculation, lower domestic and International demand.
- Ungarbled pepper was traded at Rs. 480/kg whereas garbled pepper was traded at Rs. 500/kg levels at domestic markets.



INDONESIA

Season:

BLACK PEPPER		INDONESIA									
JAN	FEB	MAR	APR	MAY	JUN	JUL	AUG	SEP	OCT	NOV	DEC

Crop Status & Market Trend:

- Availability of good quality pepper in large volumes is limited
- Prices had indicated a stable trend for November.
- Domestic and International demand has shown a slight upward trend.



VIETNAM

Season:

BLACK PEPPER		VIETNAM									
JAN	FEB	MAR	APR	MAY	JUN	JUL	AUG	SEP	OCT	NOV	DEC

Crop Status & Market Trend:

- Vietnam pepper prices indicated a stable to upward trend for the month of November.
- Domestic and International demand has firmed up towards the end of November.
- New crop arrivals are expected to start during January 2023.



SRI LANKA

Season:

BLACK PEPPER		SRILANKA									
JAN	FEB	MAR	APR	MAY	JUN	JUL	AUG	SEP	OCT	NOV	DEC

Crop Status & Market Trend:

- Sri Lankan pepper prices continued its downward trend in November.
- Kandy crop is predicted to be normal as per trade sources.
- Domestic and International demand continued to be low.

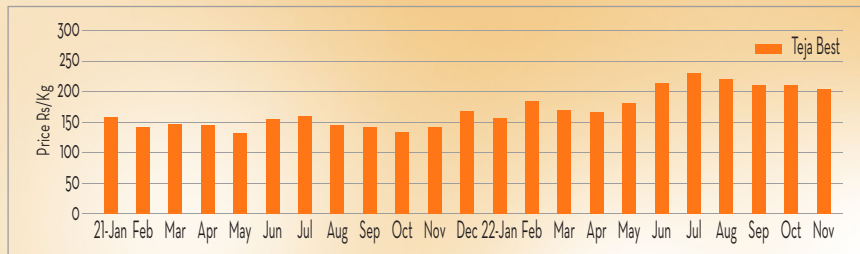


CHILLI

Season:

CHILLI	INDIA											
JAN	FEB	MAR	APR	MAY	JUN	JUL	AUG	SEP	OCT	NOV	DEC	

Price trend:



CHILLI

Crop Status & Market Trend:

- Chilli crop is in flowering stage in most of the growing locations.
- Western flower thrips infestation incidences have been reported from few growing belts in Karnataka, Andhra Pradesh & Telangana.
- The crop is reported to be short by 10 - 15% as per trade sources.
- In Madhya Pradesh chilli with moisture above 20% is traded at major markets.
- Prices of Teja chilli varieties were nearly stable in domestic markets during November 2022 and expected to show a downtrend during December.
- Current market price of other major varieties is:

341/334 chilli	: Rs. 200 - 270/kg
5531 red	: Rs. 230 - 270/kg



PAPRIKA

Season:

PAPRIKA	INDIA										
JAN	FEB	MAR	APR	MAY	JUN	JUL	AUG	SEP	OCT	NOV	DEC

Crop Status & Market Trend:

- Crop is at flowering and fruiting stage in major growing belts.
- Intensity of western black thrips infestation reported an increase in growing regions like Bellary, Raichur, Shahpur and Deva Durga in Karnataka.
- Sporadic arrivals from new crop have started from the early sown regions.
- Moisture of the traded new crop is above 20%.
- Prices of all high colour and medium variety chilies have continued its stable trend.



TURMERIC

Season:

TURMERIC	INDIA											
JAN	FEB	MAR	APR	MAY	JUN	JUL	AUG	SEP	OCT	NOV	DEC	

Crop Status & Market Trend:

- Regular finger turmeric prices have shown a stable to downward trend in November.
- New crop arrival is expected in February - March.
- Salem finger is currently traded at Rs. 68 - 70/kg levels.
- Kocha availability is limited in domestic markets and prices remained stable to downward.
- Panangali turmeric prices were also reported stable to downward at main markets due to less demand.



INDONESIA

Crop Status & Market Trend:

- Turmeric prices have indicated a stable trend in November.
- Availability of good quality material is limited.



DRY GINGER

INDIA

Season:

GINGER	INDIA										
JAN	FEB	MAR	APR	MAY	JUN	JUL	AUG	SEP	OCT	NOV	DEC

Crop Status & Market Trend:

- Crop damages are reported from many growing regions in Karnataka due to incessant rains.
- The price of fresh ginger continued its firm trend at Rs. 45 - 48 per kgs.
- Availability of extraction grade ginger is limited as of now; new crop arrival is expected by January - February 2023.
- Currently, material with 20% and above moisture is being traded in the market.
- Prices for premium quality dry ginger have shown an increase in domestic markets due to better demand and speculation.
- Extraction grade dry ginger prices also have shown an uptrend in November.

CELERY

Season:

CELERY	INDIA											
JAN	FEB	MAR	APR	MAY	JUN	JUL	AUG	SEP	OCT	NOV	DEC	

Crop Status & Market Trend:

- Celery seed prices have shown a stable trend in November.
- Celery new season sowing is expected in January.
- Good quality material availability is limited.



NUTMEG & MACE

Season:

NUTMEG	INDIA										
JAN	FEB	MAR	APR	MAY	JUN	JUL	AUG	SEP	OCT	NOV	DEC

Crop Status & Market Trend:

- Indian nutmeg prices remained steady in November.
- Availability of good quality material is limited.
- Indonesian BWP grade nutmeg prices have indicated a stable to downward trend in November due to lower domestic and International demand.



CASSIA

Season:

CASSIA	VIETNAM											
JAN	FEB	MAR	APR	MAY	JUN	JUL	AUG	SEP	OCT	NOV	DEC	
CASSIA	INDONESIA											
JAN	FEB	MAR	APR	MAY	JUN	JUL	AUG	SEP	OCT	NOV	DEC	

Crop Status & Market Trend:

- Indonesian Cassia prices indicated a stable trend in November.
- Domestic and International demands were reported to be low as per trade sources.
- KABC quality broken cassia and Vietnam cassia prices remained stable.



PRICES FORECAST FOR SHORT AND MEDIUM TERM

SPICES RM	VARIETY	SHORT TERM	MEDIUM TERM
Black Pepper	Sri Lankan	Steady	Steady
	Indonesian	Steady	Steady
	Vietnam	Steady	Steady
Chilli	Teja Red	Steady	Steady
Turmeric	Erode - Panangali	Steady	Steady
Ginger	Shimoga	Firm	Firm

Disclaimer : Please note some of the information and images used have been taken from other sources. The crop market overview is according to the best of our knowledge. Please note that there can be deviations in the forecast from the actual market conditions.

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