



Spices Market Overview

NOVEMBER 2022

A monthly summary of the crop and market conditions of various spice crops from growing regions.



BLACK PEPPER

Global Market Scenario:

- Black pepper markets across the globe have indicated a stable to downward trend throughout October 2022. Pepper prices were affected as most currencies weakened against US Dollar.
- Black pepper prices in India have reported a downfall throughout October. Indian pepper prices were mostly affected due to the weakening of Indian Rupee against US Dollar.
- Black pepper market in Indonesia responded with negative outlook in October due to less export demand.
- Black pepper prices in Sri Lanka reported



declining trend in October as overseas buyers were more speculative.

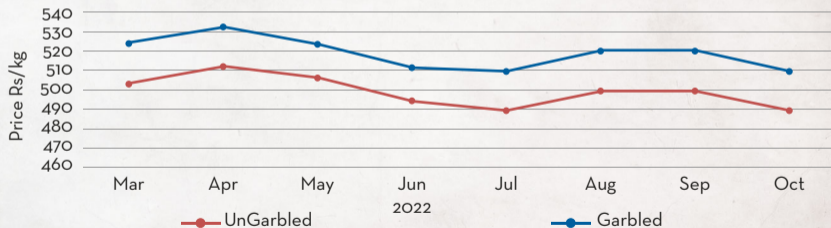
- Black pepper prices in Vietnam indicated a downtrend in October due to lower domestic and international demand.

INDIA

Season:

BLACK PEPPER		INDIA										
JAN	FEB	MAR	APR	MAY	JUN	JUL	AUG	SEP	OCT	NOV	DEC	

Price trend:



INDIA

Crop Status & Market Trend:

- Indian black pepper prices have indicated a steady to downward trend in October.
- New Crop arrival is expected in December and projected to be normal as per trade sources.
- Pepper prices were mainly affected due to lower Domestic and International demand.
- Ungarbled pepper was traded at Rs. 490/kg whereas garbled pepper was traded at Rs. 510/kg levels at domestic markets.



INDONESIA

Season:

BLACK PEPPER		INDONESIA									
JAN	FEB	MAR	APR	MAY	JUN	JUL	AUG	SEP	OCT	NOV	DEC

Crop Status & Market Trend:

- Pepper harvest has been completed in Indonesia and reported to be short as per trade sources.
- Prices are indicating a downward trend for October.
- Domestic and international demand continued to be lower.



VIETNAM

Season:

BLACK PEPPER		VIETNAM									
JAN	FEB	MAR	APR	MAY	JUN	JUL	AUG	SEP	OCT	NOV	DEC

Crop Status & Market Trend:

- Vietnam pepper prices indicated downtrend for the month of October.
- Domestic and international demand continued to be low.
- Availability of new crop light pepper with high piperine has started in small volumes.



SRI LANKA

Season:

BLACK PEPPER		SRILANKA									
JAN	FEB	MAR	APR	MAY	JUN	JUL	AUG	SEP	OCT	NOV	DEC

Crop Status & Market Trend:

- Sri Lankan pepper Price have indicated a stable to downward trend in October.
- Kandy crop arrival has started. Crop is expected to be normal.
- Domestic and international demand continued to be low.

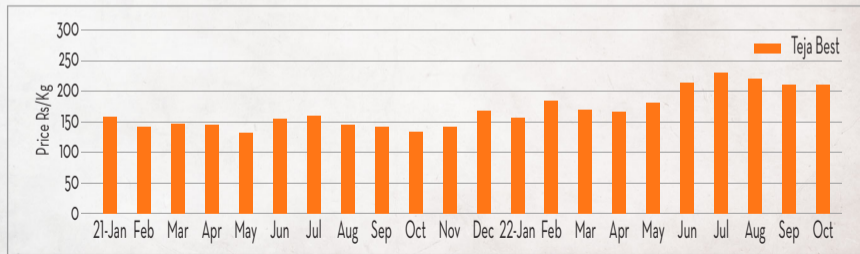


CHILLI

Season:

CHILLI	INDIA										
JAN	FEB	MAR	APR	MAY	JUN	JUL	AUG	SEP	OCT	NOV	DEC

Price trend:



CHILLI

Crop Status & Market Trend:

- Chilli sowing has been completed in all major growing belts.
- As per trade sources the crop sowing is reported to be short by 10 - 15%.
- Harvesting of chilli in Madhya Pradesh has started.
- Chilli with minor defects and high moisture is being traded at major markets in Madhya Pradesh.
- Prices of Teja chilli varieties were nearly stable in domestic markets during October 2022.
- Current market price of other major varieties is:

341/334 chilli	: Rs. 240 - 285/kg
5531 red	: Rs. 245 - 280/kg



PAPRIKA

Season:

PAPRIKA		INDIA									
JAN	FEB	MAR	APR	MAY	JUN	JUL	AUG	SEP	OCT	NOV	DEC

Crop Status & Market Trend:

- Crop is at flowering and fruiting stage in major growing belts.
- Presence of western black thrips in some of the chilly growing areas have been reported and farmers have started using plant protective measures to save the crop from major damages.
- Sporadic rains have been reported in chilli growing belts of Karnataka.
- Prices of all high colour and medium variety chilies have continued its stable trend.



TURMERIC

Season:

TURMERIC	INDIA											
JAN	FEB	MAR	APR	MAY	JUN	JUL	AUG	SEP	OCT	NOV	DEC	

Crop Status & Market Trend:

- Regular finger turmeric prices have shown a stable to downward trend in October.
- Sporadic rains have been reported in growing belts of Karnataka and Maharashtra.
- Currently, extraction grade finger turmeric is offered at Rs. 68 - 70/kg levels.
- Kocha availability is limited in domestic markets and prices remained stable to downward.
- Panangali turmeric prices were also reported stable to downward at main markets due to less demand.



INDONESIA

Crop Status & Market Trend:

- Turmeric prices have indicated a stable to down trend in October.
- Crop arrivals is reported to be short. Quality material availability is limited.
- Domestic and export demand is lower.



DRY GINGER

INDIA

Season:

GINGER	INDIA										
JAN	FEB	MAR	APR	MAY	JUN	JUL	AUG	SEP	OCT	NOV	DEC

Crop Status & Market Trend:

- The prices of fresh ginger have seen an upward trend in October.
- As per trade sources ginger crop is expected to be short.
- Crop yield is expected to be lower due to adverse climatic conditions.
- Prices for premium quality dry ginger have shown an upward trend at domestic markets in October.



- Extraction grade dry ginger prices also have shown an uptrend.

CELERY

Season:

CELERY		INDIA										
JAN	FEB	MAR	APR	MAY	JUN	JUL	AUG	SEP	OCT	NOV	DEC	

Crop Status & Market Trend:

- Celery seed prices have shown a stable trend in October.
- Good quality material availability is limited.



NUTMEG & MACE

Season:

NUTMEG	INDIA										
JAN	FEB	MAR	APR	MAY	JUN	JUL	AUG	SEP	OCT	NOV	DEC

Crop Status & Market Trend:

- Indian nutmeg prices remained steady in October.
- Availability of good quality material is limited.
- Indonesian BWP grade nutmeg prices have indicated a stable trend in October due to lower domestic and international demand.



CASSIA

Season:

CASSIA	VIETNAM											
JAN	FEB	MAR	APR	MAY	JUN	JUL	AUG	SEP	OCT	NOV	DEC	
CASSIA	INDONESIA											
JAN	FEB	MAR	APR	MAY	JUN	JUL	AUG	SEP	OCT	NOV	DEC	

Crop Status & Market Trend:

- Indonesian Cassia prices indicated a stable trend in October.
- Domestic and international demands were reported to be low as per trade sources.
- Vietnam cassia prices remained stable.



PRICES FORECAST FOR SHORT AND MEDIUM TERM

SPICES RM	VARIETY	SHORT TERM	MEDIUM TERM
Black Pepper	Sri Lankan	Easing	Steady
	Indonesian	Easing	Steady
	Vietnam	Easing	Steady
Chilli	Teja Red	Steady	Steady
Turmeric	Erode - Panangali	Steady	Steady
Ginger	Shimoga	Firm	Firm

Disclaimer : Please note some of the information and images used have been taken from other sources. The crop market overview is according to the best of our knowledge. Please note that there can be deviations in the forecast from the actual market conditions.

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