

Spices Market Overview

OCTOBER 2022

A monthly summary of the crop and market conditions of various spice crops from growing regions.



BLACK PEPPER

Global Market Scenario:

■ Black pepper markets across the globe have indicated a mixed response throughout September 2022. Pepper prices were affected as most currencies weakened against US Dollar.

Black pepper market in India were reported stable for most of September. Indian pepper prices came down towards the end of September due to the weakening of Indian Rupee against US Dollar.

Black pepper prices in Indonesia were reported stable in September. The exports continued to be reported lower as availability is limited.



Black pepper prices in Sri Lanka have indicated a stable trend in September.

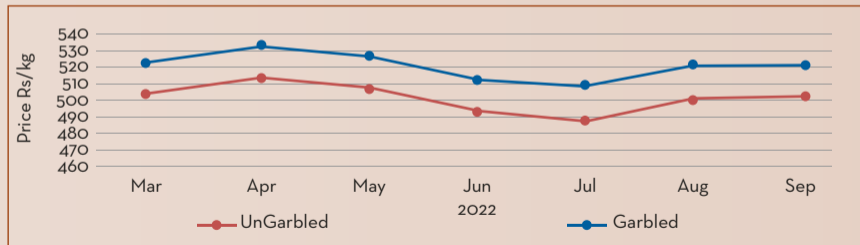
Black pepper prices in Vietnam were reported to be stable during the month due to less demand.

INDIA

Season:

BLACK PEPPER		INDIA										
JAN	FEB	MAR	APR	MAY	JUN	JUL	AUG	SEP	OCT	NOV	DEC	

Price trend:



INDIA

Crop Status & Market Trend:

- Indian black pepper prices have indicated a steady trend mostly in September.
- Prices have shown a steady to downward trend towards the end of September.
- Crop is at berry setting stage.
- Ungarbled pepper was traded at Rs. 500/kg whereas garbled pepper was traded at Rs. 520/kg levels at domestic markets.



INDONESIA

Season:

BLACK PEPPER		INDONESIA									
JAN	FEB	MAR	APR	MAY	JUN	JUL	AUG	SEP	OCT	NOV	DEC

Crop Status & Market Trend:

- Pepper harvest is ongoing in Indonesia.
- As per trade sources crop is reported to be short.
- Prices are indicating a stable trend for September.



VIETNAM

Season:

BLACK PEPPER		VIETNAM									
JAN	FEB	MAR	APR	MAY	JUN	JUL	AUG	SEP	OCT	NOV	DEC

Crop Status & Market Trend:

- Vietnam pepper new crop arrivals are expected in December.
- As per early indications crop is expected to be normal.
- Availability of light pepper with high piperine is limited as of now.



SRI LANKA

Season:

BLACK PEPPER		SRILANKA									
JAN	FEB	MAR	APR	MAY	JUN	JUL	AUG	SEP	OCT	NOV	DEC

Crop Status & Market Trend:

- Sri Lankan pepper Price have indicated a stable trend in September.
- Availability of light pepper with high piperine is limited.
- Kandy crop arrival is expected in November.
- Crop is expected to be normal.

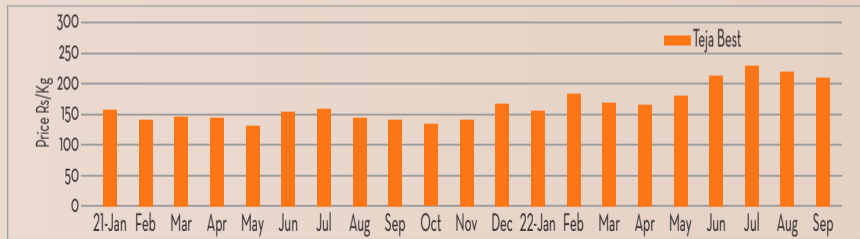


CHILLI

Season:

CHILLI	INDIA											
JAN	FEB	MAR	APR	MAY	JUN	JUL	AUG	SEP	OCT	NOV	DEC	

Price trend:



CHILLI

Crop Status & Market Trend:

- Chilli sowing status in major growing belts - in Karnataka 90 -95 % completed, Andhra Pradesh and Telangana - 70-80 % completed.
- Crop is at flowering stage in most of the early sown belts.
- As per trade sources the crop sowing is expected to be short.
- Farmers have gone for re-sowing in areas where crop damages were initially reported.
- Prices of Teja chilli variety have shown a stable to down trend in the domestic markets in September.
- Current market price of other major varieties is:

341/334 chilli	: Rs. 240 - 290/kg
5531 red	: Rs. 245 - 285/kg



PAPRIKA

Season:

PAPRIKA	INDIA										
JAN	FEB	MAR	APR	MAY	JUN	JUL	AUG	SEP	OCT	NOV	DEC

Crop Status & Market Trend:

- Transplantation of seedlings has been completed in all major growing belts.
- As per initial reports, crop damages are expected in few growing belts due to sporadic rains.
- Water levels in all major reservoirs in the chilli growing belt are at sufficient level.
- Prices of all high colour and medium variety chilies have continued its firm trend.



TURMERIC

Season:

TURMERIC	INDIA											
JAN	FEB	MAR	APR	MAY	JUN	JUL	AUG	SEP	OCT	NOV	DEC	

Crop Status & Market Trend:

- New crop arrivals are expected in February.
- Regular finger turmeric prices have seen a stable trend in September.
- Salem Finger is currently traded at Rs. 70 - 72/kg levels.
- Kocha availability is limited in domestic markets and prices remained stable to downward.
- Panangali turmeric prices were also reported stable to downward at main markets due to less demand.



INDONESIA

Crop Status & Market Trend:

- Turmeric prices have indicated a stable trend in September.
- Crop arrivals are reported to be short.
- Limited availability of quality materials.
- Domestic and export demand is stable.
- Exports indicate an increase towards the end of September.



DRY GINGER

INDIA

Season:

GINGER	INDIA											
JAN	FEB	MAR	APR	MAY	JUN	JUL	AUG	SEP	OCT	NOV	DEC	

Crop Status & Market Trend:

- New crop arrivals are expected in January.
- As per trade sources ginger crop is expected to be short.
- Prices for premium quality dry ginger have shown an upward trend at domestic markets in September.
- Extraction grade dry ginger prices also have shown an uptrend.



CELERY

Season:

CELERY		INDIA										
JAN	FEB	MAR	APR	MAY	JUN	JUL	AUG	SEP	OCT	NOV	DEC	

Crop Status & Market Trend:

- Celery seed prices have shown a stable trend in September.
- Good quality material availability is limited.



NUTMEG & MACE

Season:

NUTMEG	INDIA										
JAN	FEB	MAR	APR	MAY	JUN	JUL	AUG	SEP	OCT	NOV	DEC

Crop Status & Market Trend:

- Indian nutmeg prices remained stable in September.
- Availability of good quality material is limited.
- Indonesian BWP grade nutmeg prices have indicated a stable to downward trend in September.



CASSIA

Season:

CASSIA	VIETNAM											
JAN	FEB	MAR	APR	MAY	JUN	JUL	AUG	SEP	OCT	NOV	DEC	
CASSIA	INDONESIA											
JAN	FEB	MAR	APR	MAY	JUN	JUL	AUG	SEP	OCT	NOV	DEC	

Crop Status & Market Trend:

- Indonesian Cassia prices indicated a stable trend in September.
- Domestic and international demands were reported to be low as per trade sources.
- Vietnam cassia prices also remained stable in September.



PRICES FORECAST FOR SHORT AND MEDIUM TERM

SPICES RM	VARIETY	SHORT TERM	MEDIUM TERM
Black Pepper	Sri Lankan	Steady	Steady
	Indonesian	Steady	Steady
	Vietnam	Steady	Steady
Chilli	Teja Red	Steady	Steady
Turmeric	Erode - Panangali	Steady	Steady
Ginger	Shimoga	Firm	Firm

Disclaimer : Please note some of the information and images used have been taken from other sources. The crop market overview is according to the best of our knowledge. Please note that there can be deviations in the forecast from the actual market conditions.

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