



Spices Market Overview

SEPTEMBER 2022

A monthly summary of the crop and market conditions of various spice crops from growing regions.



BLACK PEPPER

Global Market Scenario:

■ Black pepper markets across the globe have shown a mixed response throughout August 2022.

Black pepper markets in India had reported as slight upward trend in August due to firm domestic demand. Indian pepper price reported to be firm.

Black pepper prices in Indonesia remained stable during August 2022. Pepper crop in Indonesia is short and Indonesian Rupiah weakening against US Dollar has affected the price.

Black pepper prices in Sri Lanka have shown a down trend in August.



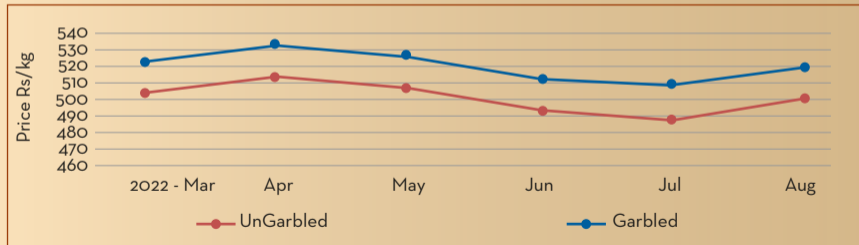
Black pepper prices in Vietnam were almost stable during the month due to less demand from China.

INDIA

Season:

BLACK PEPPER		INDIA									
JAN	FEB	MAR	APR	MAY	JUN	JUL	AUG	SEP	OCT	NOV	DEC

Price trend:



INDIA

Crop Status & Market Trend:

- Indian black pepper prices have shown a steady to firm trend in August.
- Prices are firming up due to festival season and good demand.
- Crop is at its flowering and berry setting stages.
- Rainfall has been more than normal in the growing areas hence it can impact the crop production.
- Ungarbled pepper was traded at Rs. 500/kg whereas garbled pepper was traded at Rs. 522/kg levels at domestic markets.



INDONESIA

Season:

BLACK PEPPER		INDONESIA										
JAN	FEB	MAR	APR	MAY	JUN	JUL	AUG	SEP	OCT	NOV	DEC	

Crop Status & Market Trend:

- Pepper harvest is in full swing in Indonesia and good arrivals are reported in domestic markets.
- Prices are indicating a stable to downtrend.



VIETNAM

Season:

BLACK PEPPER		VIETNAM										
JAN	FEB	MAR	APR	MAY	JUN	JUL	AUG	SEP	OCT	NOV	DEC	

Crop Status & Market Trend:

- Vietnam pepper season has ended
- New crop is in berry setting stage.
- Pepper crop in Vietnam is reported to be better when compared with last season as per trade sources.



SRI LANKA

Season:

BLACK PEPPER		SRILANKA									
JAN	FEB	MAR	APR	MAY	JUN	JUL	AUG	SEP	OCT	NOV	DEC

Crop Status & Market Trend:

- Price have shown a slight down trend in August due to subdued export demand.
- Availability of light pepper with high piperine is limited now.
- Kandy crop is expected to be normal.

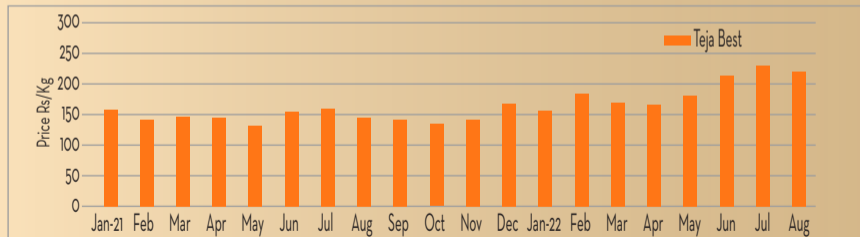


CHILLI

Season:

CHILLI	INDIA											
JAN	FEB	MAR	APR	MAY	JUN	JUL	AUG	SEP	OCT	NOV	DEC	

Price trend:



CHILLI

Crop Status & Market Trend:

- Chilli sowing is at final stages in major growing belts in Karnataka, Andhra Pradesh and Telangana.
- As per latest indications the crop sowing is expected to be short.
- Carry forward stocks of chilli in August 2022 is reported to be around 50 - 55 % less when compared to August 2021.
- Current market price of other major varieties are:

341/334 chilli	: Rs. 250 - 310/kg
5531 red	: Rs. 250 - 290/kg



PAPRIKA

Season:

PAPRIKA		INDIA									
JAN	FEB	MAR	APR	MAY	JUN	JUL	AUG	SEP	OCT	NOV	DEC

Crop Status & Market Trend:

- Chilli cultivation area is reported to be short.
- Transplantation of seedlings to farms are ongoing.
- Black thrips infestation damage has not been reported till now.
- Prices of all high colour and medium variety chillies have increased in domestic markets due to less stocks, huge demand associated with festival season.



TURMERIC

Season:

TURMERIC	INDIA											
JAN	FEB	MAR	APR	MAY	JUN	JUL	AUG	SEP	OCT	NOV	DEC	

Crop Status & Market Trend:

- The erratic and heavy rains in the turmeric growing regions may have an impact on the yield of upcoming turmeric crop.
- Maharashtra has reported crop damages due to severe rains in the growing belts.
- Regular finger turmeric prices have seen a down trend in August due to less demand in domestic and international markets.
- Salem Finger is currently traded at Rs. 72 - 74/kg levels.
- Kocha availability is limited in domestic markets and prices remained downward.
- Panangali turmeric prices were also reported downward at main markets due to less demand.

INDONESIA

Crop Status & Market Trend:

- Turmeric harvesting in Indonesia is ongoing, crop is reported to be short.
- Domestic and export demand of turmeric is low as of now.



DRY GINGER

INDIA

Season:

GINGER	INDIA										
JAN	FEB	MAR	APR	MAY	JUN	JUL	AUG	SEP	OCT	NOV	DEC

Crop Status & Market Trend:

- Ginger crop has been affected by the erratic rains which may affect the crop production.
- Prices for premium quality dry ginger has shown an upward trend at domestic markets.



CELERY

Season:

CELERY		INDIA									
JAN	FEB	MAR	APR	MAY	JUN	JUL	AUG	SEP	OCT	NOV	DEC

Crop Status & Market Trend:

- Celery seed prices have shown a downtrend in August.



NUTMEG & MACE

Season:

NUTMEG		INDIA									
JAN	FEB	MAR	APR	MAY	JUN	JUL	AUG	SEP	OCT	NOV	DEC

Crop Status & Market Trend:

- Indian nutmeg production is short. Material availability is limited at domestic markets.
- Prices are reported upward at both domestic & International markets. It is expected to firm up further.
- Indonesian BWP grade nutmeg availability is limited, and prices continued its firm trend.



CASSIA

Season:

CASSIA VIETNAM												
JAN	FEB	MAR	APR	MAY	JUN	JUL	AUG	SEP	OCT	NOV	DEC	
CASSIA INDONESIA												
JAN	FEB	MAR	APR	MAY	JUN	JUL	AUG	SEP	OCT	NOV	DEC	

Crop Status & Market Trend:

- Indonesian Cassia availability is reported good.
- Indonesian Cassia Prices are stable at the moment due to less demand both in domestic and international markets.
- Vietnam cassia prices remained stable.



PRICES FORECAST FOR SHORT AND MEDIUM TERM

SPICES RM	VARIETY	SHORT TERM	MEDIUM TERM
Black Pepper	Sri Lankan	Steady	Steady
	Indonesian	Steady	Steady
	Vietnam	Steady	Steady
Chilli	Teja Red	Steady	Steady
Turmeric	Erode - Panangali	Steady	Steady
Ginger	Shimoga	Firm	Firm

Disclaimer : Please note some of the information and images used have been taken from other sources. The crop market overview is according to the best of our knowledge. Please note that there can be deviations in the forecast from the actual market conditions.

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