



Essential Oil Market Overview

SEPTEMBER 2022

A monthly summary of the crop and market conditions of various spice crops from growing regions.



NUTMEG OIL

Main Sourcing country: India
Crop Season in Main Sourcing Country*:

JAN	FEB	MAR	APR	MAY	JUN	JUL	AUG	SEP	OCT	NOV	DEC
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*the peak season of harvest is from June to August

Price Trend

- The Nutmeg RM prices showed a bullish trend for the period
- Bullish price expectation for the short term

Price Outlook



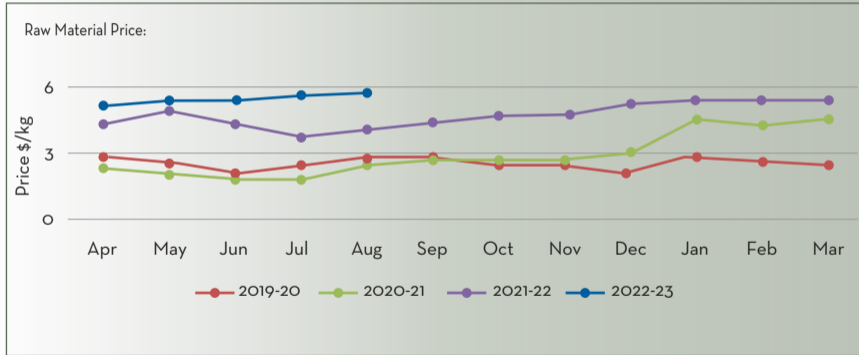
Market/Supply Dynamics

- Shortage of good quality raw materials visible in the market
- Prevailing uncertainty in the market indicates bullishness in price trends and firmness in the market given the current demand levels

Crop Arrivals



MONTHLY PRICE TREND



CARDAMOM OIL

Main Sourcing country: India
Crop Season in Main Sourcing Country*:



*the peak season of harvest is from October to November

Price Trend

- Prices showed slight recovery from the consolidation levels
- Firm and slightly bullish expectations for the short term

Price Outlook



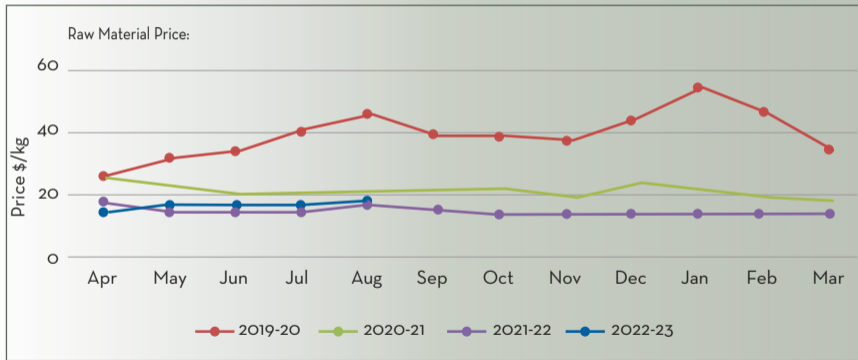
Market/Supply Dynamics

- Market is showing strong signals of recovery speculating an increase in demand for the coming Onam and Diwali festival season
- Heavy rainfalls in growing regions resulted in increased crop diseases which in turn forced the farmers to spend more on crop disease control
- Sufficient availability of the material reported in the primary trade centers and wholesale markets

Crop Arrivals



MONTHLY PRICE TREND



CYPRIOLOIL

Main Sourcing country: India
Crop Season in Main Sourcing Country*:

JAN	FEB	MAR	APR	MAY	JUN	JUL	AUG	SEP	OCT	NOV	DEC
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*the peak season of harvest is from January to June

Price Trend

- The weakness in price levels continues in the market for the period
- Stability in prices can be expected in short term due to the seasonality factor

Price Outlook



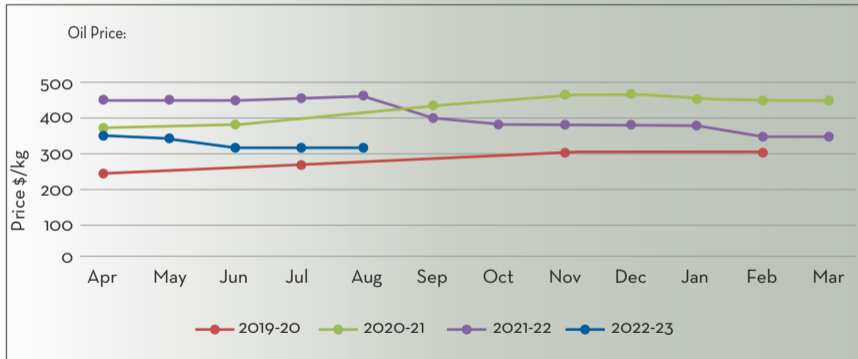
Market/Supply Dynamics

- Season marked complete for the crop and new arrivals expected in six months
- The crop is highly price elastic with demand as the crop size is small
- Stable market expectations for the short term

Crop Arrivals



MONTHLY PRICE TREND



DAVANA OIL

Main Sourcing country: India
Crop Season in Main Sourcing Country*:

JAN	FEB	MAR	APR	MAY	JUN	JUL	AUG	SEP	OCT	NOV	DEC
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*the peak season of harvest is from February to March

Price Trend

- Prices continue to be at higher levels as expected
- Price trend said to continue stable to slightly bullish until market opening due to the poor supply condition of RM

Price Outlook



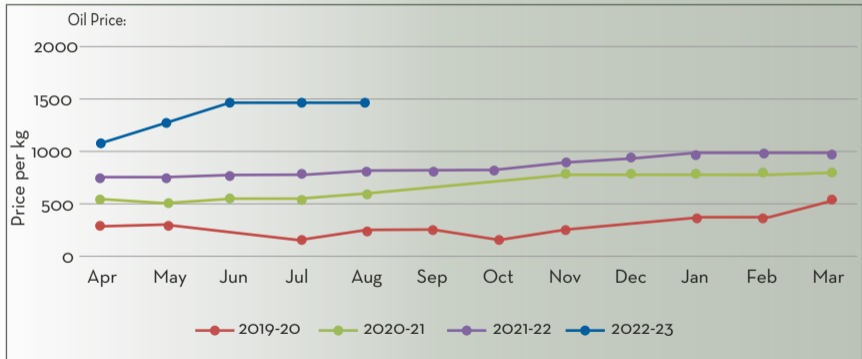
Market/Supply Dynamics

- Nursery for next season is expected to start by October/November
- Acute shortage of material with Davanone content still visible in the market and there is a huge demand for the same keeping the markets firm

Crop Arrivals



MONTHLY PRICE TREND



TURMERIC OIL

Main Sourcing country: India
Crop Season in Main Sourcing Country*:

JAN	FEB	MAR	APR	MAY	JUN	JUL	AUG	SEP	OCT	NOV	DEC
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*the peak season of harvest is from January to May

Price Trend

- Price stability sustained in the market for the month
- Price outlook expected to be stable or slightly bearish as forecasted by experts

Price Outlook



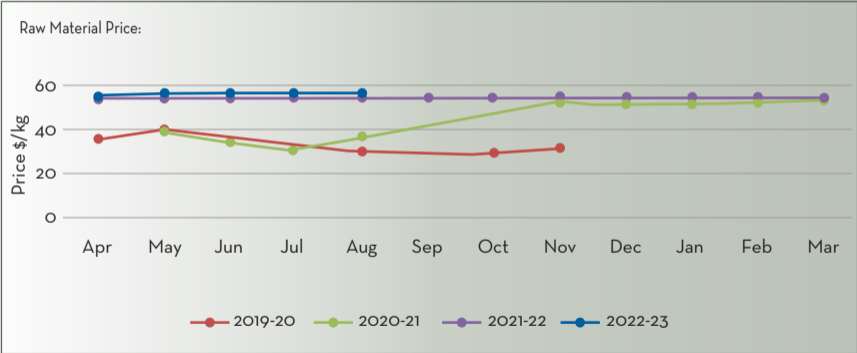
Market/Supply Dynamics

- Sowing stage progressing and almost complete in major growing regions for the new crop
- Crop size is expected to be on par with last year's numbers

Crop Arrivals



MONTHLY PRICE TREND



LEMON GRASS OIL

Main Sourcing country: India
Crop Season in Main Sourcing Country*:

JAN	FEB	MAR	APR	MAY	JUN	JUL	AUG	SEP	OCT	NOV	DEC
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Price Trend

- Slightly bearish price trend visible in the market
- Expecting a stable price trend for the short term

Price Outlook



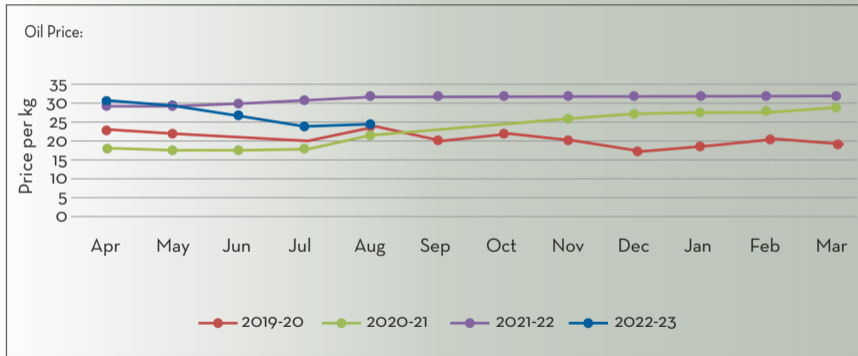
Market/Supply Dynamics

- A sudden spike in demand caused volatility in the market signaling bullishness in the price trends
- Oil production increased in major growing belts to bridge the demand-supply gap stabilizing the market
- Prices are expected to be firm for the short term due to stable demand

Crop Arrivals



MONTHLY PRICE TREND



PALMROSA OIL

Main Sourcing country: India
Crop Season in Main Sourcing Country*:

JAN	FEB	MAR	APR	MAY	JUN	JUL	AUG	SEP	OCT	NOV	DEC
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Price Trend

- Price trend showed stability for the period
- Stable to slightly bearish outlook for short term due to the supply conditions

Price Outlook



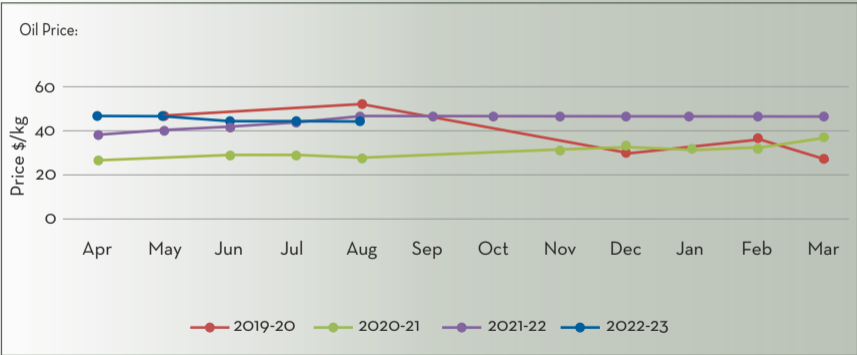
Market/Supply Dynamics

- Oil production expected to begin after the monsoon by October/November
- Prices expected to consolidate until a spike in demand is seen

Crop Arrivals



MONTHLY PRICE TREND



CITRONELLA OIL

Main Sourcing country: India

Crop Season in Main Sourcing Country: Perennial crop

JAN	FEB	MAR	APR	MAY	JUN	JUL	AUG	SEP	OCT	NOV	DEC
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Price Trend

- Price stabilized during the period
- Stable and slightly bullish trend can be expected for the short term

Price Outlook



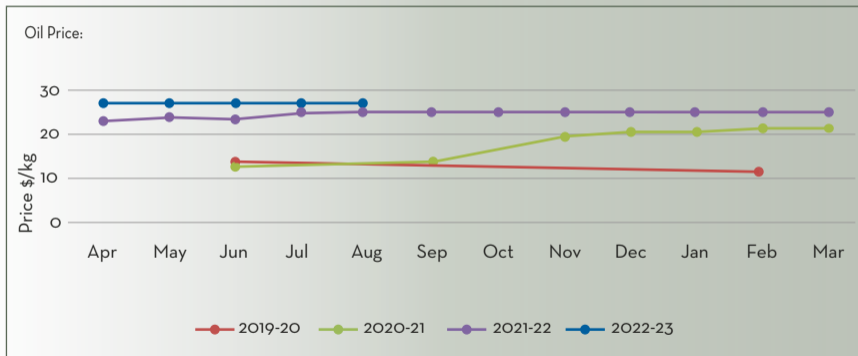
Market/Supply Dynamics

- Oil production started in major growing areas
- Stable demand visible in the market giving a stable outlook for the short term

Crop Arrivals



MONTHLY PRICE TREND



GINGER GRASS OIL

Main Sourcing country: India

Crop Season in Main Sourcing Country: Perennial crop

JAN	FEB	MAR	APR	MAY	JUN	JUL	AUG	SEP	OCT	NOV	DEC
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Price Trend

- Price trend showed stability for the period
- Price levels can be expected to be slightly bullish to stable in the short term

Price Outlook



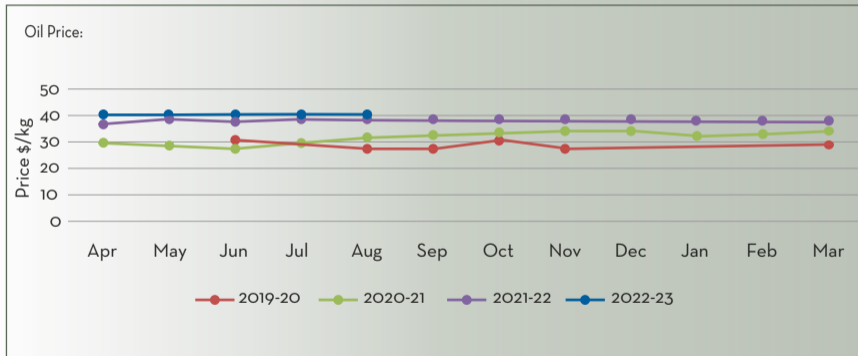
Market/Supply Dynamics

- Oil Market outlook is expected to follow a consistent and slightly bullish demand trend
- Slight increase in demand seen in the market

Crop Arrivals



MONTHLY PRICE TREND



HOLY BASIL OIL

Main Sourcing country: India
Crop Season in Main Sourcing Country*:

JAN	FEB	MAR	APR	MAY	JUN	JUL	AUG	SEP	OCT	NOV	DEC
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*the peak season of harvest is from November to January

Price Trend

- Price showed strong consolidation and slight bearishness
- Price consolidation can be expected to continue in the coming months

Price Outlook



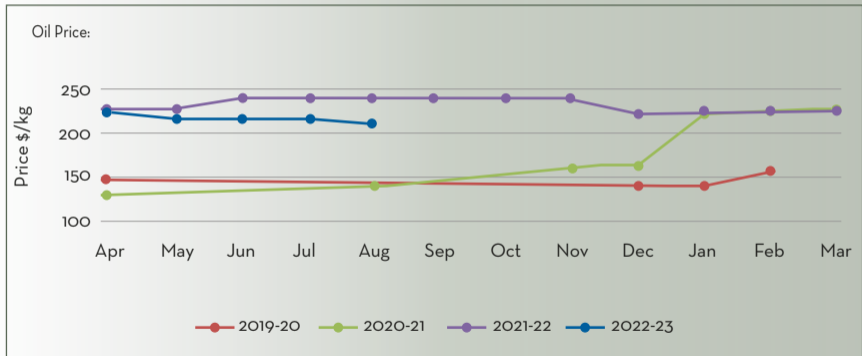
Market/Supply Dynamics

- Demand continues to be dampened and as a result stocks of oils are visible with farmers/traders
- Favorable climate conditions reported for the crop next season

Crop Arrivals



MONTHLY PRICE TREND



CLOVE BUD OIL

Main Sourcing country: India
Crop Season in Main Sourcing Country*:

JAN	FEB	MAR	APR	MAY	JUN	JUL	AUG	SEP	OCT	NOV	DEC
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*Flowering season is from September to October in plains and December to January in High Altitudes.

Price Trend

- Prices were stable for the period at higher levels
- Can expect strong and stable price levels in the short term

Price Outlook



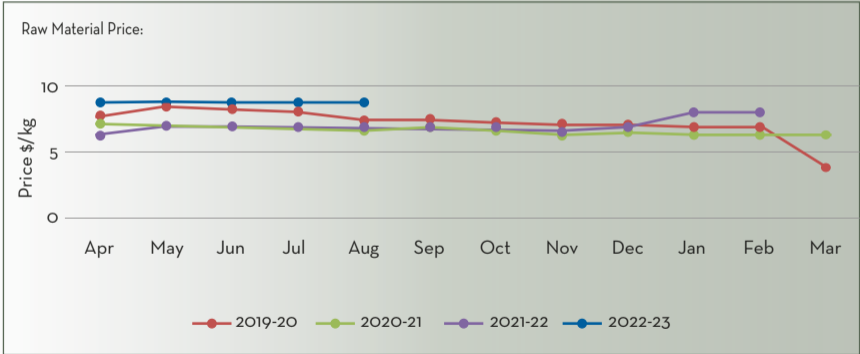
Market/Supply Dynamics

- New crops not expected to arrive in the market before December
- As a result, Crop prices are expected to have stable and bullish outlook

Crop Arrivals



MONTHLY PRICE TREND



GINGER OIL

Main Sourcing country: India
Crop Season in Main Sourcing Country*:

JAN	FEB	MAR	APR	MAY	JUN	JUL	AUG	SEP	OCT	NOV	DEC
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*the peak season of harvest is from December to February

Price Trend

- Price level showed slight downward movement during the period
- Stable outlook for the coming periods

Price Outlook



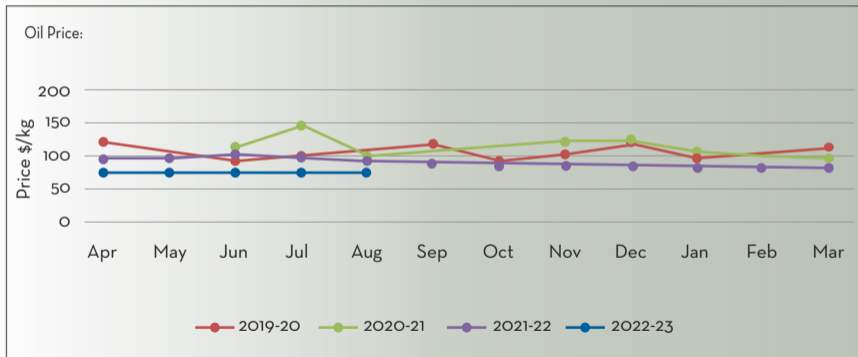
Market/Supply Dynamics

- Heavy rains damaged the crop in major growing belts and can cause volatility in the market

Crop Arrivals



MONTHLY PRICE TREND



VETIVER OIL

Main Sourcing country: India
Crop Season in Main Sourcing Country*:

JAN	FEB	MAR	APR	MAY	JUN	JUL	AUG	SEP	OCT	NOV	DEC
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*the peak season of harvest is from January to May

Price Trend

- Prices trend followed slight upward trend for this period as well
- Prices will be highly elastic to demand

Price Outlook



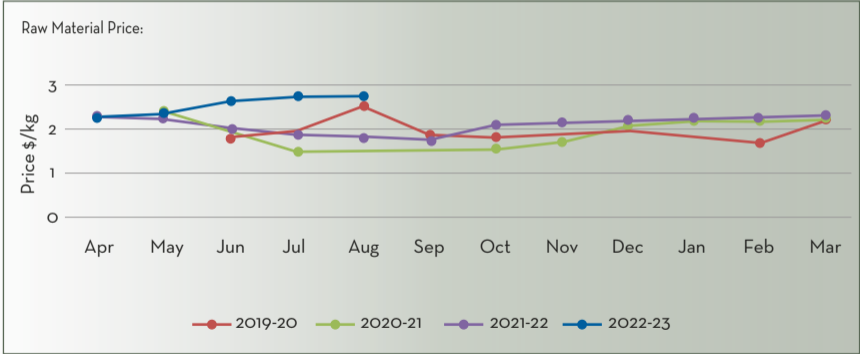
Market/Supply Dynamics

- Stable demand seen in the market for the crops of different origins
- The future prices are purely depended on the demand of different varieties by industries like tobacco, perfumery and flavour

Crop Arrivals



MONTHLY PRICE TREND



CUMIN SEED OIL

Main Sourcing country: India
Crop Season in Main Sourcing Country*:

JAN	FEB	MAR	APR	MAY	JUN	JUL	AUG	SEP	OCT	NOV	DEC
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*the peak season of harvest is from April to June

Price Trend

- Price trend indicates stability and consolidation in the current levels
- Expected to sustain the current price levels with less volatility

Price Outlook



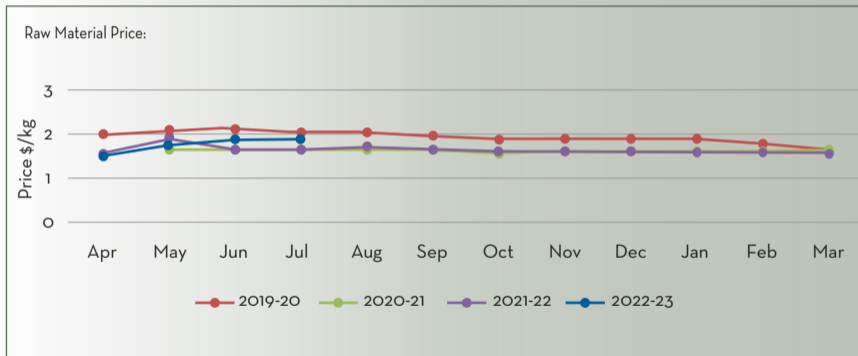
Market/Supply Dynamics

- Harvesting has been completed across the major growing belts
- Prices expect to continue slight bullishness depending on the export demand

Crop Arrivals



MONTHLY PRICE TREND



AJOWAN OIL

Main Sourcing country: India
Crop Season in Main Sourcing Country*:

JAN	FEB	MAR	APR	MAY	JUN	JUL	AUG	SEP	OCT	NOV	DEC
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*the peak season of harvest is from December to March

Price Trend

- Prices starts to recover after consolidation as expected
- Stable to slightly bullish expectations for short term

Price Outlook



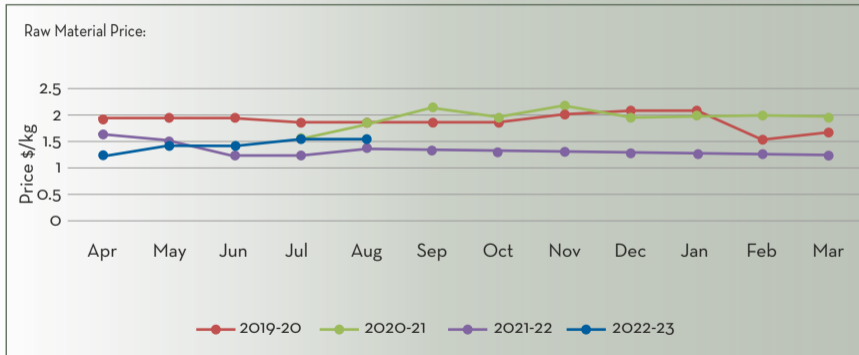
Market/Supply Dynamics

- Stable arrivals and stable prices seen in the market
- Low level of volatility in market levels given the current scenario

Crop Arrivals



MONTHLY PRICE TREND



FENNEL SEED OIL

Main Sourcing country: India
Crop Season in Main Sourcing Country*:

JAN	FEB	MAR	APR	MAY	JUN	JUL	AUG	SEP	OCT	NOV	DEC
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*the peak season of harvest is from April to June

Price Trend

- Price levels continued slight bullishness during the period
- The market expected to be stable and bullish for the short term

Price Outlook



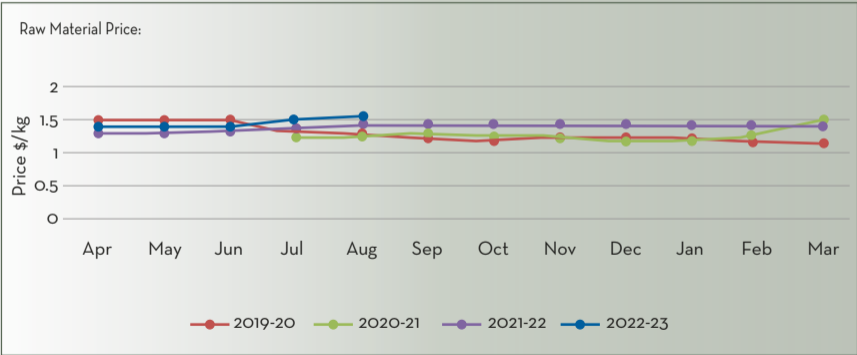
Market/Supply Dynamics

- Harvest has been completed and the crop size is reported good
- Stability and firmness in the market are said to continue until a spike in demand is seen

Crop Arrivals



MONTHLY PRICE TREND



DILL SEED OIL

Main Sourcing country: India
Crop Season in Main Sourcing Country*:

JAN	FEB	MAR	APR	MAY	JUN	JUL	AUG	SEP	OCT	NOV	DEC
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*the peak season of harvest is from April to June

Market/Supply Dynamics

- Harvest Season declared complete end and significant arrival visible in the market
- Stable market expectations as a result of limited demand

Crop Arrivals

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Disclaimer : Please note some of the information and images used have been taken from other sources. The crop market overview is according to the best of our knowledge. Please note that there can be deviations in the forecast from the actual market conditions.

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