



SPICES MARKET OVERVIEW

AUGUST 2022

A monthly summary of the crop and market conditions of various spice crops from growing regions.

BLACK PEPPER

Global Market Scenario:

■ Black pepper markets across the globe have shown a mixed response throughout July 2022. Meanwhile, Vietnam pepper markets have shown an optimistic response towards the end of the month. In the context of increasing inflation rates and recession possibilities in many countries, spices exports have shown a slow pace in July as well.

Black pepper markets have reported a decreasing trend in the July due to less export demand, but overall, price reported to be stable during the month.

Black pepper prices in Indonesia have shown an increasing trend during 2022 season. The pepper crop is limited at farmer level and Indonesian Rupiah weakening against US Dollar has affected the price.

Black pepper prices in Sri Lanka have shown a slight increasing trend during the 2022 season but overall, the Pepper prices are reported stable for July.

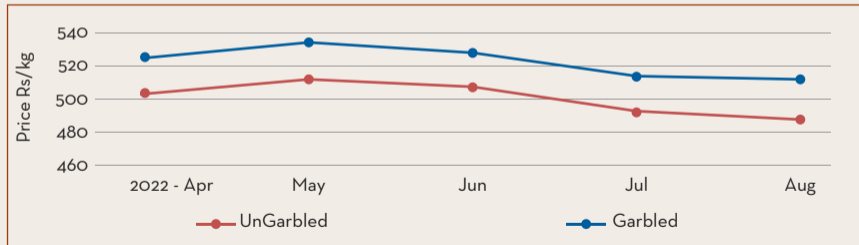
Black pepper prices in Vietnam have shown a slightly increasing trend during the 2022 season. Vietnam bold pepper prices have shown a stable to firm position for July.

INDIA

Season:

BLACK PEPPER		INDIA									
JAN	FEB	MAR	APR	MAY	JUN	JUL	AUG	SEP	OCT	NOV	DEC

Price trend:



INDIA

Crop Status & Market Trend:

- Indian black pepper prices continue its downtrend in July.
- Export and domestic demand were downward.
- The rainfall in July was more than normal. This may affect the pepper crop during berry setting.
- Crop is currently in flowering stage.
- Ungarbled pepper was traded at Rs. 494/kg and garbled pepper was traded at Rs. 514/kg levels.



INDONESIA

Season:

BLACK PEPPER		INDONESIA										
JAN	FEB	MAR	APR	MAY	JUN	JUL	AUG	SEP	OCT	NOV	DEC	

Crop Status & Market Trend:

- Pepper harvest has started in Indonesia.
- The crop is expected to be short when compared with last year. Firm offers are limited.
- Export demand and less availability is affecting the prices.
- Higher freight charges have also led to price increase.



VIETNAM

Season:

BLACK PEPPER		VIETNAM									
JAN	FEB	MAR	APR	MAY	JUN	JUL	AUG	SEP	OCT	NOV	DEC

Crop Status & Market Trend:

- Vietnam pepper season has come to an end.
- Current offers are limited.
- The prices have shown a stable trend due to less export demand.



SRI LANKA

Season:

BLACK PEPPER		SRILANKA									
JAN	FEB	MAR	APR	MAY	JUN	JUL	AUG	SEP	OCT	NOV	DEC

Crop Status & Market Trend:

- Pepper harvesting in Sri Lanka is reaching its last phase.
- Price has shown a slight downward trend due to less export demand and better material arrivals.
- Prices are expected to be stable in the short run.
- High piperine material availability is limited.

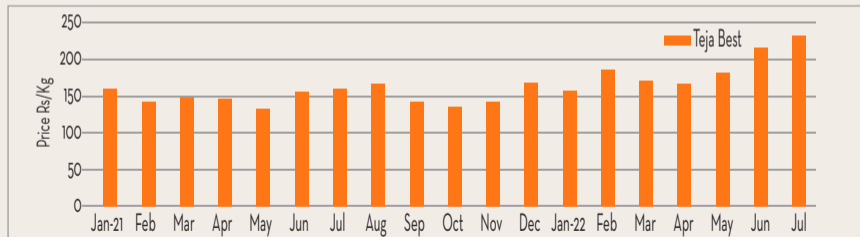


CHILLI

Season:

CHILLI	INDIA											
JAN	FEB	MAR	APR	MAY	JUN	JUL	AUG	SEP	OCT	NOV	DEC	

Price trend:



CHILLI

Crop Status & Market Trend:

- Chilli sowing is ongoing as of now and expected to be completed by August end.
- Demand for chilli seed (for sowing) this year is less compared to 2021.
- Horticulture departments in the major chilli growing states had instructed not to go for chilli sowing due to the black thrips and viral attacks.
- As per the latest reports total acreage is expected to be lower when compared to 2021.
- Rainfall was above normal in most of the areas in July.

- Prices of all chilli varieties has increased in the domestic markets.
- Current market price of other major varieties is:

341/334 chilli	: Rs. 230 - 300/kg
5531 red	: Rs. 245 - 285/kg



PAPRIKA

Season:

PAPRIKA	INDIA										
JAN	FEB	MAR	APR	MAY	JUN	JUL	AUG	SEP	OCT	NOV	DEC

Crop Status & Market Trend:

- Sowing has been complete in most major growing belts.
- Late Sowing is still going on in some growing areas after the recent rainfall.
- Expected to get a better crop understanding by the second half of August.
- As per the latest reports total acreage is expected to be lower when compared to last year.

- Black thrips and virus attack was the main reason for farmers to abstain from sowing chilli.
- Prices of all high colour and medium variety chillies have increased in domestic markets.

TURMERIC

Season:

TURMERIC	INDIA											
JAN	FEB	MAR	APR	MAY	JUN	JUL	AUG	SEP	OCT	NOV	DEC	

Crop Status & Market Trend:

- Sowing has been completed in all growing areas. Crop acreage is reported to be short when compared with last year.
- More than normal rainfall has affected the crop in some areas.
- Regular finger turmeric prices have seen a slight down trend in July also.
- The demand for turmeric is low in both domestic and international markets.
- Salem Finger is currently traded at Rs 77- 80.
- Kocha availability is limited in domestic markets and prices remained downward.
- Panangali turmeric prices were also reported stable at main markets due to less demand.

INDONESIA

Crop Status & Market Trend:

- Turmeric harvesting in Indonesia has started.
- Crop is expected to be short.



DRY GINGER

INDIA

Season:

GINGER	INDIA										
JAN	FEB	MAR	APR	MAY	JUN	JUL	AUG	SEP	OCT	NOV	DEC

Crop Status & Market Trend:

- Ginger sowing has been completed in all growing areas.
- Monsoon showers were above normal in the ginger growing belts.
- Prices for premium quality dry ginger has slightly declined at domestic markets.



CELERY

Season:

CELERY	INDIA											
JAN	FEB	MAR	APR	MAY	JUN	JUL	AUG	SEP	OCT	NOV	DEC	

Crop Status & Market Trend:

- Celery prices has stabilized in the short term.
- Expectation is that the prices will firm up once the international buyers starts buying.



NUTMEG & MACE

Season:

NUTMEG		INDIA									
JAN	FEB	MAR	APR	MAY	JUN	JUL	AUG	SEP	OCT	NOV	DEC

Crop Status & Market Trend:

- Nutmeg harvesting has started in Kerala and Karnataka.
- Indian nutmeg production is reported to be short in 2022.
- Availability of good quality nutmeg is limited; demand is high in the domestic & International market.
- Indonesian BWP grade nutmeg availability is limited, and prices continues its firm trend.



CASSIA

Season:

CASSIA VIETNAM											
JAN	FEB	MAR	APR	MAY	JUN	JUL	AUG	SEP	OCT	NOV	DEC
CASSIA INDONESIA											
JAN	FEB	MAR	APR	MAY	JUN	JUL	AUG	SEP	OCT	NOV	DEC

Crop Status & Market Trend:

- Indonesian Cassia availability is reported normal.
- Prices are reported stable due to less demand.
- Vietnam cassia prices remained stable.



PRICES FORECAST FOR SHORT AND MEDIUM TERM

SPICES RM	VARIETY	SHORT TERM	MEDIUM TERM
Black Pepper	Sri Lankan	Steady	Steady
	Indonesian	Firm	Firm
	Vietnam	Steady	Steady
Chilli	Teja Red	Firm	Firm
Turmeric	Erode - Panangali	Steady	Steady
Ginger	Shimoga	Steady	Steady

Disclaimer : Please note some of the information and images used have been taken from other sources. The crop market overview is according to the best of our knowledge. Please note that there can be deviations in the forecast from the actual market conditions.

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