



KANCOR

ESSENTIAL OIL MARKET OVERVIEW

AUGUST 2022

A monthly summary of the crop and market conditions of various spice crops from growing regions.



NUTMEG OIL

Main Sourcing country: India
Crop Season in Main Sourcing Country*:

JAN	FEB	MAR	APR	MAY	JUN	JUL	AUG	SEP	OCT	NOV	DEC
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*the peak season of harvest is from June to August

Price Trend

- The Nutmeg RM prices showed bullish trend for the period
- Bullish price expectation for the short term

Price Outlook



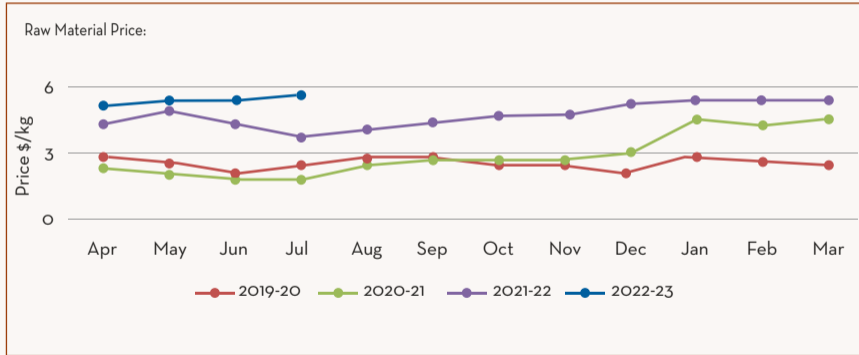
Market/Supply Dynamics

- Arrivals from the season not in par with the increase in demand causing a shortage of RM in the market
- The short-term trend for oil prices is bullish

Crop Arrivals



MONTHLY PRICE TREND





CARDAMOM OIL

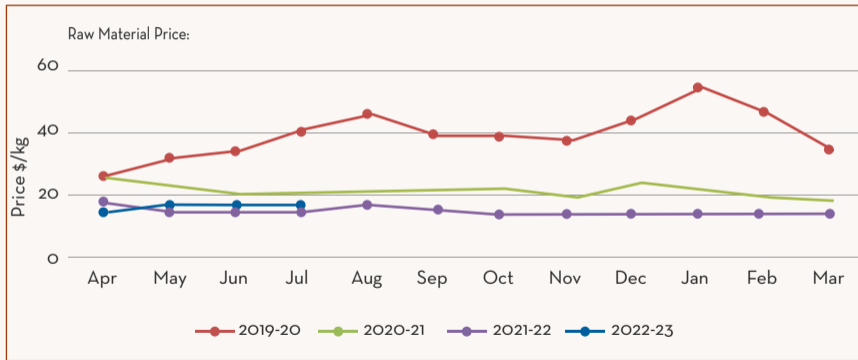
Main Sourcing country: India
Crop Season in Main Sourcing Country*:

JAN	FEB	MAR	APR	MAY	JUN	JUL	AUG	SEP	OCT	NOV	DEC
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*the peak season of harvest is from October to November

Price Trend	Price Outlook
<ul style="list-style-type: none">• Prices seems to be stabilized and at a strong support level• Firm and slightly bullish expectation for the short term	
Market/Supply Dynamics	Crop Arrivals
<ul style="list-style-type: none">• Government of Kerala decided to include cardamom in the food kits supplied through public distribution system (PDS) in the coming festive (Onam season) as a gesture to support the farmers• This initiative created a positive outlook in the market and stabilized the RM prices• Sufficient availability of the material reported in the primary trade centers and wholesale markets but there is a shortage of good quality RM in the market	

MONTHLY PRICE TREND





CYPRIOLOIL

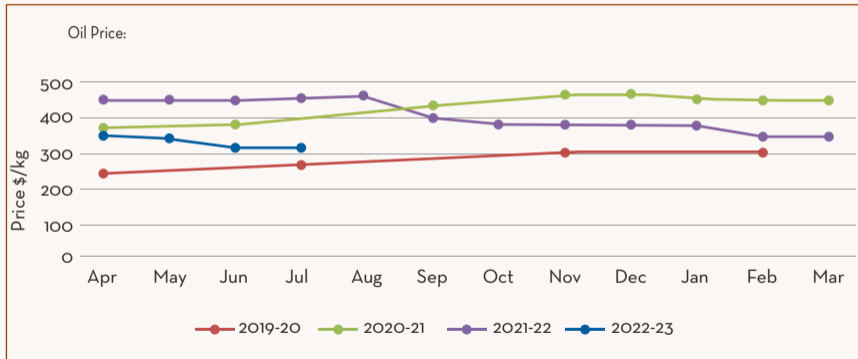
Main Sourcing country: India
Crop Season in Main Sourcing Country*:

JAN	FEB	MAR	APR	MAY	JUN	JUL	AUG	SEP	OCT	NOV	DEC
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*the peak season of harvest is from January to June

Price Trend	Price Outlook
<ul style="list-style-type: none">• The weakness in price levels continues in the market for the period• Stability in prices can be expected in short term due to the seasonality factor	
Market/Supply Dynamics	Crop Arrivals
<ul style="list-style-type: none">• Season has almost been declared complete in the major growing belts• The crop is highly price elastic with demand as the crop size is small• Firm market expectation for the short term	

MONTHLY PRICE TREND



DAVANA OIL

Main Sourcing country: India
Crop Season in Main Sourcing Country*:

JAN	FEB	MAR	APR	MAY	JUN	JUL	AUG	SEP	OCT	NOV	DEC
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*the peak season of harvest is from February to March

Price Trend

- Prices continues to be bullish as expected due to RM availability issues
- Bullish trend said to continue until market opening due to the poor supply condition of RM

Price Outlook



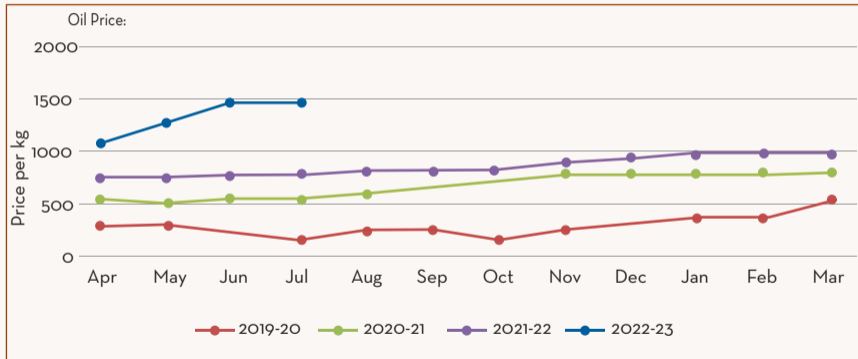
Market/Supply Dynamics

- The current crop size is very poor compared to last season
- Acute shortage of material with Davonone content still visible in the market and there is a huge demand for the same keeping the markets bullish
- Nursery stages of the crop is expected to begin by September/October

Crop Arrivals



MONTHLY PRICE TREND



TURMERIC OIL

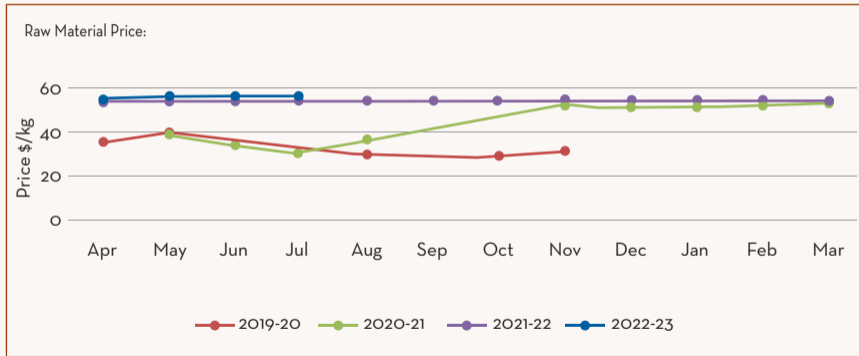
Main Sourcing country: India
Crop Season in Main Sourcing Country*:

JAN	FEB	MAR	APR	MAY	JUN	JUL	AUG	SEP	OCT	NOV	DEC
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*the peak season of harvest is from January to May

Price Trend	Price Outlook
<ul style="list-style-type: none">• Price stability sustained in the market for the month• Price outlook expected to be stable or slightly bearish as forecasted by experts	
Market/Supply Dynamics	Crop Arrivals
<ul style="list-style-type: none">• Harvesting is said to be completed in major growing regions• Good arrivals reported across the growing regions• Weakness seen in the export and domestic demand.	

MONTHLY PRICE TREND



LEMON GRASS OIL

Main Sourcing country: India
Crop Season in Main Sourcing Country*:

JAN	FEB	MAR	APR	MAY	JUN	JUL	AUG	SEP	OCT	NOV	DEC
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Price Trend

- Slightly bearish price trend visible in the market
- Expecting a stable price trend for short term

Price Outlook



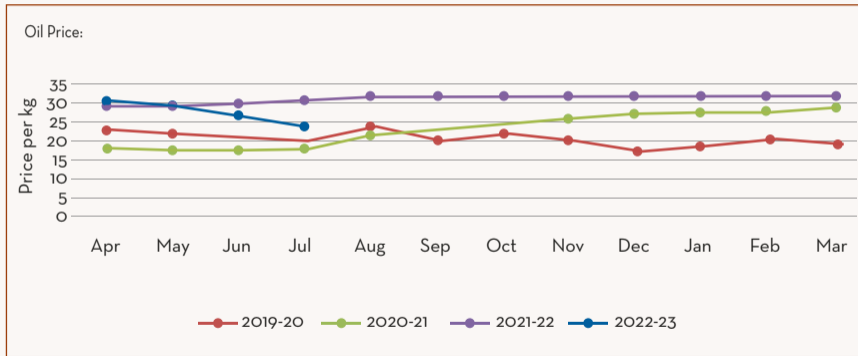
Market/Supply Dynamics

- A good crop has resulted in a stable market for the oil
- The crop is harvested every 60 days, the last cycle concluded in May and the next is expected in July
- Prices are expected to be firm for short term due to stable demand

Crop Arrivals



MONTHLY PRICE TREND



PALMROSA OIL

Main Sourcing country: India
Crop Season in Main Sourcing Country*:

JAN	FEB	MAR	APR	MAY	JUN	JUL	AUG	SEP	OCT	NOV	DEC
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Price Trend

- Price trend showed stability for the period
- Stable to slightly bearish outlook for short term due to the supply conditions

Price Outlook



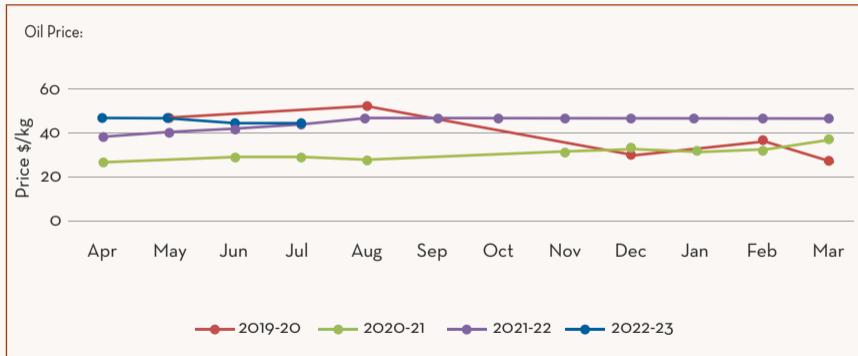
Market/Supply Dynamics

- Previous harvest cycle resulted in a promising crop
- Prices said to be stabilized until a spike in demand is seen

Crop Arrivals



MONTHLY PRICE TREND



CITRONELLA OIL

Main Sourcing country: India

Crop Season in Main Sourcing Country: Perennial crop

JAN	FEB	MAR	APR	MAY	JUN	JUL	AUG	SEP	OCT	NOV	DEC
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Price Trend

- Price stabilized during the period
- Stable and slightly bullish trend can be expected for the short term

Price Outlook



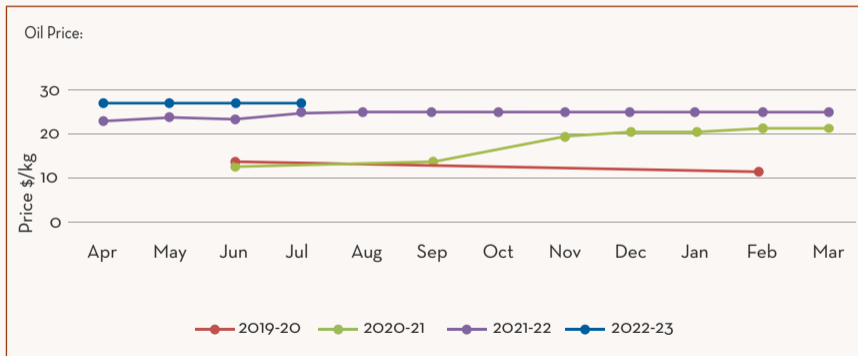
Market/Supply Dynamics

- The production has reduced owing to declining domestic oil prices
- Farmers are holding the stock anticipating a rise in price soon
- Stable demand visible in the market giving a stable outlook for the short term

Crop Arrivals



MONTHLY PRICE TREND



GINGER GRASS OIL

Main Sourcing country: India

Crop Season in Main Sourcing Country: Perennial crop

JAN	FEB	MAR	APR	MAY	JUN	JUL	AUG	SEP	OCT	NOV	DEC
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Price Trend

- Price trend showed stability for the period
- Price levels can be expected to be slightly bullish to stable in the short term

Price Outlook



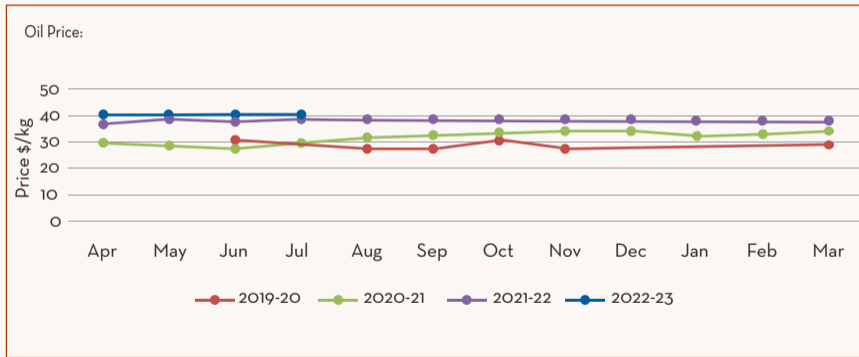
Market/Supply Dynamics

- Oil Market outlook is expected to follow a consistent and slightly bullish demand trend

Crop Arrivals



MONTHLY PRICE TREND



HOLY BASIL OIL

Main Sourcing country: India
Crop Season in Main Sourcing Country*:

JAN	FEB	MAR	APR	MAY	JUN	JUL	AUG	SEP	OCT	NOV	DEC
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*the peak season of harvest is from November to January

Price Trend

- Price showed strong consolidation in the support level
- Price consolidation can be expected to continue in the coming months

Price Outlook



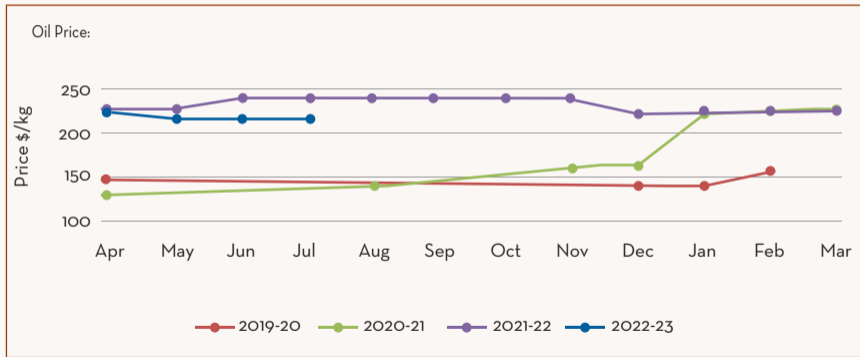
Market/Supply Dynamics

- Demand continues to be dampened and as a result stocks of oils are visible with farmers/traders
- Favorable climate conditions reported for the crop next season

Crop Arrivals



MONTHLY PRICE TREND



CLOVE BUD OIL

Main Sourcing country: India
Crop Season in Main Sourcing Country*:

JAN	FEB	MAR	APR	MAY	JUN	JUL	AUG	SEP	OCT	NOV	DEC
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*Flowering season is from September to October in plains and December to January in High Altitudes.

Price Trend

- Prices were slightly bullish for the period for extraction grade RM
- Can expect a strong and stable price levels in the short term

Price Outlook



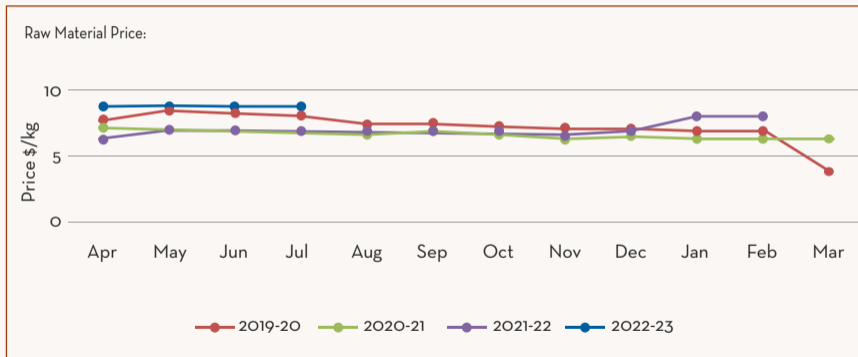
Market/Supply Dynamics

- New crop is not expected to arrive in the market before December
- As a result, Crop prices are expected to have stable and bullish outlook

Crop Arrivals



MONTHLY PRICE TREND





GINGER OIL

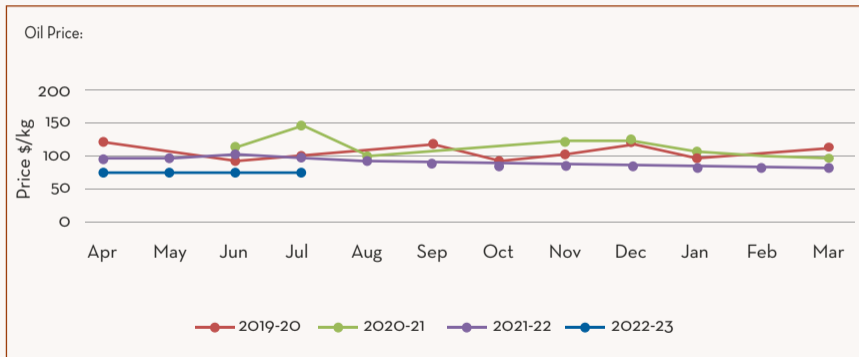
Main Sourcing country: India
Crop Season in Main Sourcing Country*:

JAN	FEB	MAR	APR	MAY	JUN	JUL	AUG	SEP	OCT	NOV	DEC
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*the peak season of harvest is from December to February

Price Trend	Price Outlook
<ul style="list-style-type: none">• Price level showed slight downward movement during the period• Stable outlook for the coming periods	
Market/Supply Dynamics	Crop Arrivals
<ul style="list-style-type: none">• Decent crop size reported after the first quarter of the year• Price has shown a stable trend.	

MONTHLY PRICE TREND



VETIVER OIL

Main Sourcing country: India
Crop Season in Main Sourcing Country*:

JAN	FEB	MAR	APR	MAY	JUN	JUL	AUG	SEP	OCT	NOV	DEC
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*the peak season of harvest is from January to May

Price Trend

- Prices trend followed slight upward trend for this period as well
- Prices will be highly elastic to demand

Price Outlook



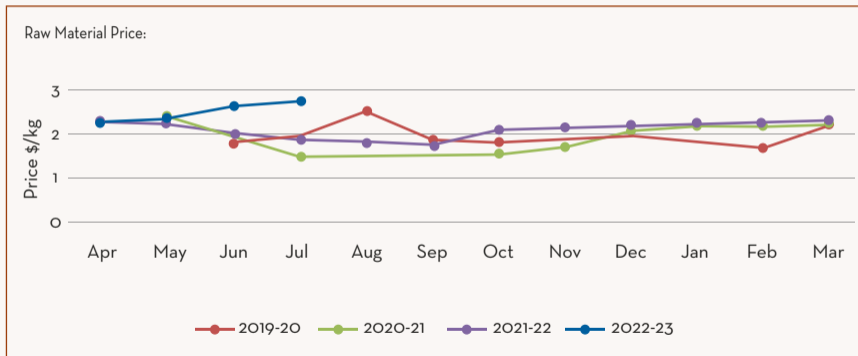
Market/Supply Dynamics

- The varieties produced in the South of India is said to be in high demand
- The future prices are purely depended on the demand of different varieties by industries like tobacco, perfumery and flavour

Crop Arrivals



MONTHLY PRICE TREND





CUMIN SEED OIL

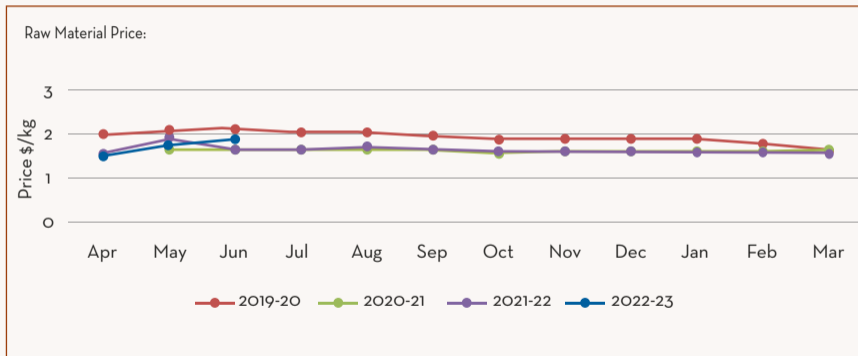
Main Sourcing country: India
Crop Season in Main Sourcing Country*:

JAN	FEB	MAR	APR	MAY	JUN	JUL	AUG	SEP	OCT	NOV	DEC
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*the peak season of harvest is from April to June

Price Trend	Price Outlook
<ul style="list-style-type: none">• Price trend indicates slight bullishness for the period• Expected to sustain the current price levels with less volatility	
Market/Supply Dynamics	Crop Arrivals
<ul style="list-style-type: none">• Harvesting has been completed across the major growing belts• Lower crop size expected compared to last year attributing to lesser crop area and yield• Prices showed a slight bullishness due to fewer arrivals and hoarding by farmers anticipating a higher price in the future.	

MONTHLY PRICE TREND





AJOWAN OIL

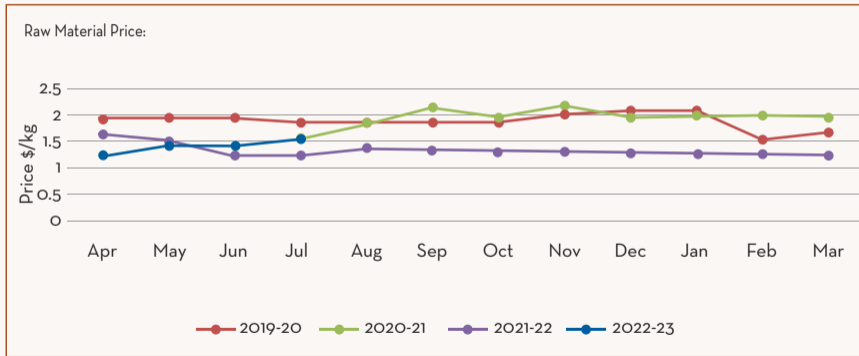
Main Sourcing country: India
Crop Season in Main Sourcing Country*:

JAN	FEB	MAR	APR	MAY	JUN	JUL	AUG	SEP	OCT	NOV	DEC
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*the peak season of harvest is from December to March

Price Trend	Price Outlook
<ul style="list-style-type: none">• Prices starts to recover after consolidation as expected• Stable to slightly bullish expectation for short term	
Market/Supply Dynamics	Crop Arrivals
<ul style="list-style-type: none">• Low level of volatility in market levels given the current scenario	

MONTHLY PRICE TREND



FENNEL SEED OIL

Main Sourcing country: India
Crop Season in Main Sourcing Country*:

JAN	FEB	MAR	APR	MAY	JUN	JUL	AUG	SEP	OCT	NOV	DEC
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*the peak season of harvest is from April to June

Price Trend

- Price levels showed slight bullishness during the period
- Market expected to be stable and bullish for the short term

Price Outlook



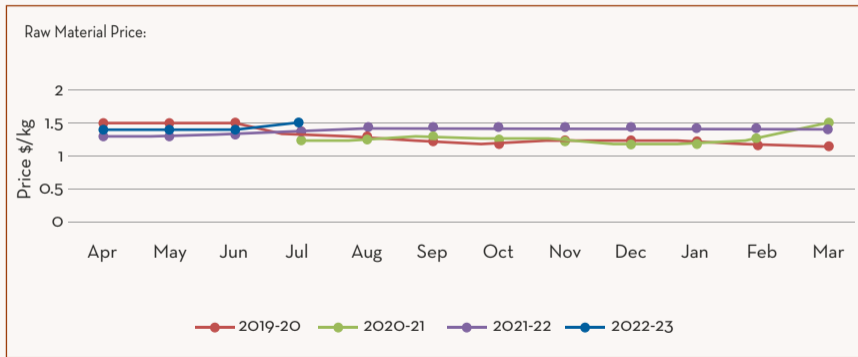
Market/Supply Dynamics

- Harvest has been completed and the crop size is reported good
- Stability and firmness in the market is said to continue until a spike in demand is seen

Crop Arrivals



MONTHLY PRICE TREND



DILL SEED OIL

Main Sourcing country: India
Crop Season in Main Sourcing Country*:

JAN	FEB	MAR	APR	MAY	JUN	JUL	AUG	SEP	OCT	NOV	DEC
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*the peak season of harvest is from April to June

Market/Supply Dynamics	Crop Arrivals
<ul style="list-style-type: none">• Season is approaching its end and new material arrivals visible in the market• Season has initiated and slight arrivals of material seen in the market	

Disclaimer : Please note some of the information and images used have been taken from other sources. The crop market overview is according to the best of our knowledge. Please note that there can be deviations in the forecast from the actual market conditions.

Mane Kancor Ingredients Private Limited is a pioneer in the field of Global Spice Extraction, whose roots in the spice trade can be traced back to 1857, at the spice capital of the world; Cochin. Mane Kancor specialises in complete natural food ingredient solutions right from sustainable sourcing of raw materials, clean extracts, advanced research and formulation. Mane Kancor has its presence in over 75 countries and has regional distribution centers across the world and multi-locational factories in India.

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