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Spices Market Overview

JULY
2022

*A monthly summary of the
crop and market conditions of
various spice crops from
growing regions.*



BLACK PEPPER

Global Market Scenario:

■ Black pepper markets across the globe have shown a mixed response throughout June 2022. In the context of increasing inflation rates and recession in many countries, spices exports have shown a slow pace in June. Similar situation is expected to prevail in July as well.



INDIA

Pepper vines have started flowering in most of the pepper farms in India immediately after the onset of monsoon.

Market Trend:

Indian black pepper prices were stable during June due to good stocks from last season and less export demand. According to latest market reports, ungarbled pepper was traded at Rs. 490/kg and garbled pepper was traded at Rs. 510/kg levels.



INDONESIA

Pepper harvesting in Indonesia is going on in full swing. Incessant rains throughout producing regions have delayed the post-harvest operations. Pepper crop is reported to be short during this season.

Market trend:

Indo Black pepper markets responded stable during June 2022 as traders kept themselves away from markets anticipating further drop in prices. Light pepper availability is limited.



VIETNAM

Pepper harvesting in Vietnam is complete.

Market trend:

Pepper prices in Vietnam domestic markets were slightly down during June because of less export demand and good arrivals from new crop. However, in international markets, Vietnam pepper prices have shown a steady to firm trend.



SRI LANKA

Pepper harvesting in Sri Lanka is going on in all the producing regions. Green pepper harvesting, drying and logistics are still a big challenge in Sri Lanka due to the economy crisis and fuel shortage.

Market trend:

Black pepper availability in Sri Lankan domestic markets has increased as farmers have started to sell off their produce to buy essential commodities. Prices are expected to be stable in the medium term, but higher compared to last year.



CHILLI

Chilli seed sowing at nurseries have started and transplanting of seedlings to farms will start from August onwards. Since Horticulture Department in Andhra Pradesh and Telangana have advised all chilli growers to limit chilli cultivation due to Western thrips presence at farms.

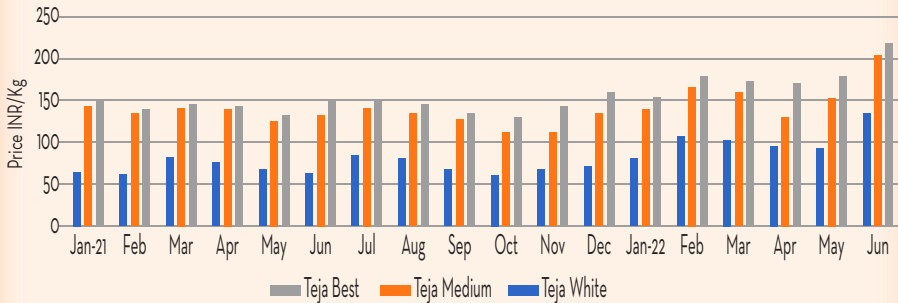
Market trend:

Chilli arrivals to the markets have seen a down trend and the prices for all variety chillies have increased in June. Export demand and aggressive buying by curry powder manufacturers and speculators pushed the market up immediately after the season, prices would likely to move up further in medium term.

Current chilli prices at markets:

Teja red chilli (premium)	:	Rs. 220 - 225/kg
341/334 chilli	:	Rs. 230 - 270/kg
5531 red	:	Rs. 255 - 265/kg
Teja chilli price trend chart is attached:		

TEJA CHILLI PRICES DURING 2021 & 2022



PAPRIKA

Paprika seedlings transplantation has started in regions where irrigation facility is available. Seed forecasting in rain-fed areas have started immediately after the first monsoon showers. However, it is too early to predict the production estimates for 2022 - 23 seasons.

Market trend:

Paprika arrivals remained limited due to lower stocks at cold storages. Stockiest anticipate the price to firm up in the medium term. Prices of all high color and medium variety chilies have increased in all domestic markets.

Current Paprika chilli prices:

Dabbi Delux	:	Rs. 500 - 520/Kg
Dabbi Best	:	Rs. 450 - 470/Kg
KDL Super Deluxe	:	Rs. 475 - 490/kg
2043 Hybrid	:	Rs. 350 - 380/kg
DD medium	:	Rs. 250 - 265/kg

TURMERIC

Turmeric harvesting is complete in all producing states of India. Turmeric sowing for next season has already started in southern part of India after the initial monsoon showers. Crop reports and production estimates are expected by end of July.

Market trend:

Regular finger turmeric prices have declined in markets due to less export demand.



TURMERIC KOCHA & PANANGALI

Kocha availability is limited at domestic markets and prices remained at steady levels.

Panangali turmeric prices were also reported steady at main markets due to less demand.

Indonesia

Turmeric harvesting in Indonesia is delayed due to ongoing monsoon rains. Farmers are reluctant to start harvesting since post-harvest operations will be affected if the rain continues.



DRY GINGER

India

Ginger plants are at its vegetative stages in many regions and in some belts seed rhizomes sowing is still going on. Monsoon showers has started in the ginger growing belts.

Market trend:

Fresh ginger prices have firmed up drastically due to off season export demand and demand from domestic vegetable markets. Prices for premium quality dry ginger are steady at domestic markets since people are holding stocks in cold storages. Extraction grade dry ginger prices are also steady.



CELERY

Celery harvesting in Punjab and Haryana have completed. As per latest estimates, celery production in 2022 season is reported to be short. Climatic changes have affected the yield of celery this year.

Market trend:

Celery seed prices were steady levels but higher compared to last year.



NUTMEG & MACE

Nutmeg harvesting has started in Kerala and Karnataka, which are the main nutmeg growing states in India. Indian nutmeg production is reported to be short this year.

Indonesian BWP grade nutmeg availability is limited, and prices continued its firm trend. New arrivals are expected in July.



CASSIA

Indonesian Cassia availability is reported good, and prices are steady. Vietnam cassia prices remained stable.

Disclaimer : Please note some of the information and images used have been taken from other sources. The crop market overview is according to the best of our knowledge. Please note that there can be deviations in the forecast from the actual market conditions.

PRICES FORECAST FOR SHORT AND MEDIUM TERM

SPICES RM	VARIETY	SHORT TERM	MEDIUM TERM
Black Pepper	Sri Lankan	Steady	Steady
	Indonesian	Steady	Steady
	Vietnam	Steady	Steady
Chilli	Teja Red	Firm	Firm
Turmeric	Erode - Panangali	Steady	Steady
Ginger	Shimoga	Steady	Steady

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