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Essential Oil Market Overview

JULY
2022

A monthly summary of the crop and market conditions of various spice crops from growing regions.





NUTMEG OIL

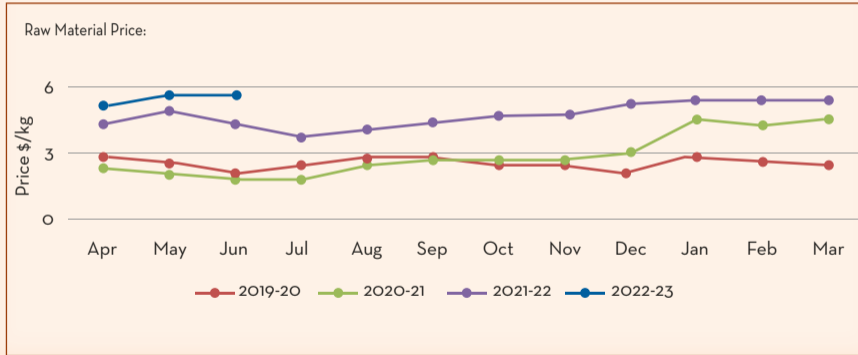
Main Sourcing country: India
Crop Season in Main Sourcing Country*:

JAN	FEB	MAR	APR	MAY	JUN	JUL	AUG	SEP	OCT	NOV	DEC
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*the peak season of harvest is from June to August

Price Trend	Price Outlook
<ul style="list-style-type: none">• The Nutmeg RM prices continues to be firm and slightly bullish• Steady price expectation for the short term	
Market/Supply Dynamics	Crop Arrivals
<ul style="list-style-type: none">• Arrivals from the new season has started• The short-term trend for oil prices is still bullish as demand seems to pick up in the market	

MONTHLY PRICE TREND





CARDAMOM OIL

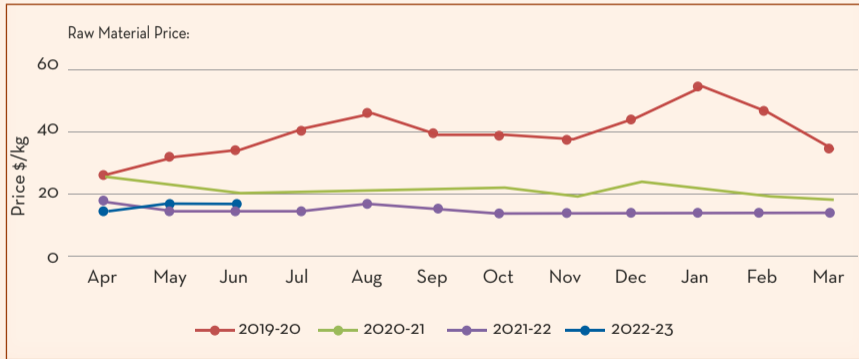
Main Sourcing country: India
Crop Season in Main Sourcing Country*:

JAN	FEB	MAR	APR	MAY	JUN	JUL	AUG	SEP	OCT	NOV	DEC
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*the peak season of harvest is from October to November

Price Trend	Price Outlook
<ul style="list-style-type: none">• Prices seems to be stabilized and at a strong support level• Firm and slightly bullish expectation for the short term	
Market/Supply Dynamics	Crop Arrivals
<ul style="list-style-type: none">• Price drops during the recent times is forcing the farmers to shift to some alternative crops like Black Pepper• Farmers who had taken lands on lease are either returning the same or demanding a sharp reduction in lease rental.• It was reported that the farmers have reduced their crop input by over 50% this season, this would further dampen the quality and will results in the arrival of inferior cardamom to the market• Sufficient availability of the material reported in the primary trade centers and wholesale markets but there is a shortage of good quality RM in the market	

MONTHLY PRICE TREND





CYPRIOLOIL

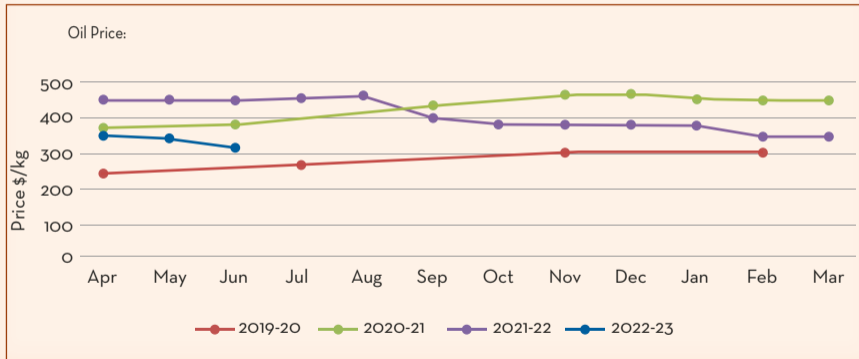
Main Sourcing country: India
Crop Season in Main Sourcing Country*:

JAN	FEB	MAR	APR	MAY	JUN	JUL	AUG	SEP	OCT	NOV	DEC
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*the peak season of harvest is from January to June

Price Trend	Price Outlook
<ul style="list-style-type: none">• The weakness in price levels continues in the market for the period• Stability in prices can be expected in short term due to the seasonality factor	
Market/Supply Dynamics	Crop Arrivals
<ul style="list-style-type: none">• Season is expected to be completed by first week of July with the beginning of rainfall in the major growing belts• The crop is highly price elastic with demand as the crop size is small• Firm market expectation for the short term	

MONTHLY PRICE TREND





DAVANA OIL

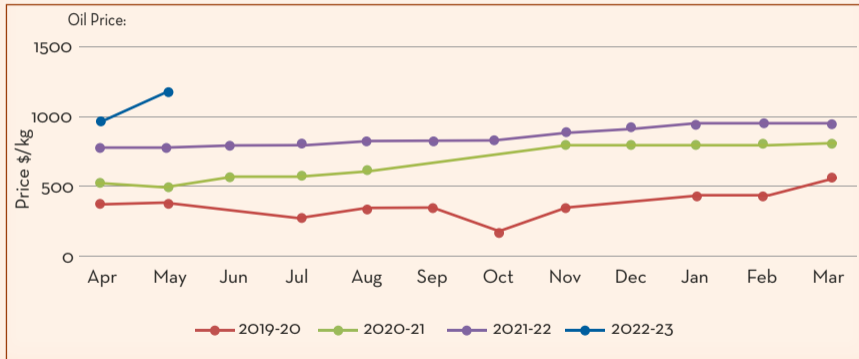
Main Sourcing country: India
Crop Season in Main Sourcing Country*:

JAN	FEB	MAR	APR	MAY	JUN	JUL	AUG	SEP	OCT	NOV	DEC
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*the peak season of harvest is from February to March

Price Trend	Price Outlook
<ul style="list-style-type: none">• Prices highly bullish due to lesser availability of extraction grade RM• Bullish trend said to continue until market opening due to the poor supply condition of RM	
Market/Supply Dynamics	Crop Arrivals
<ul style="list-style-type: none">• The current crop size is very poor compared to last season• Acute shortage of material with Davonone content still visible in the market and there is a huge demand for the same keeping the markets bullish	

MONTHLY PRICE TREND



TURMERIC OIL

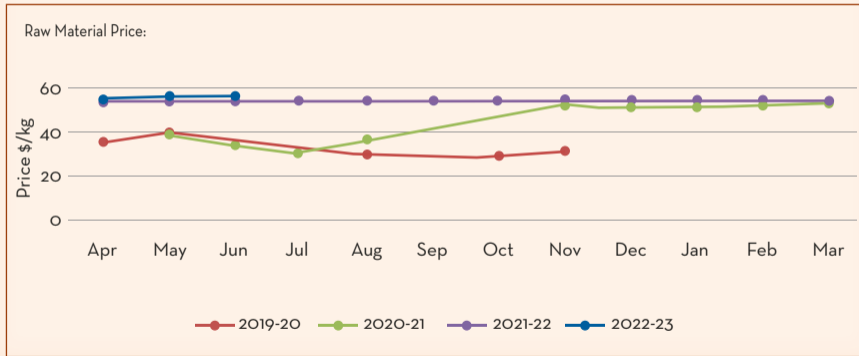
Main Sourcing country: India
Crop Season in Main Sourcing Country*:

JAN	FEB	MAR	APR	MAY	JUN	JUL	AUG	SEP	OCT	NOV	DEC
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*the peak season of harvest is from January to May

Price Trend	Price Outlook
<ul style="list-style-type: none">• Price stability sustained in the market for the month• Price outlook expected to be stable or slightly bearish as forecasted by experts	
Market/Supply Dynamics	Crop Arrivals
<ul style="list-style-type: none">• Harvesting is said to be completed in major growing regions• Crop size in par with the market expectation this season making the price expectation stable• Weakness seen in the export demand while the domestic demand seems to pick up	

MONTHLY PRICE TREND



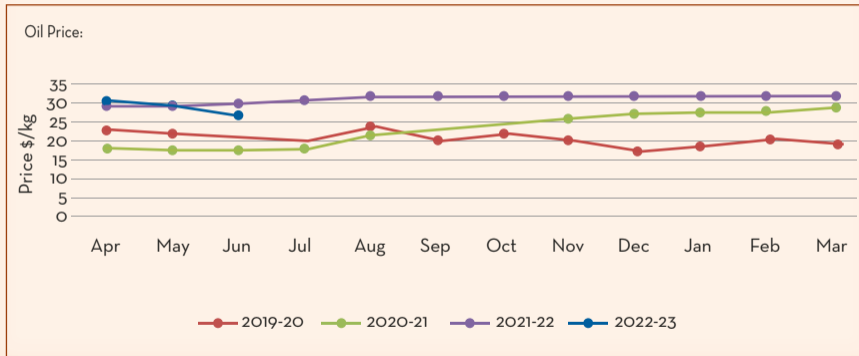
LEMON GRASS OIL

Main Sourcing country: India
Crop Season in Main Sourcing Country*:

JAN	FEB	MAR	APR	MAY	JUN	JUL	AUG	SEP	OCT	NOV	DEC
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Price Trend	Price Outlook
<ul style="list-style-type: none">• Slightly bearish price trend visible in the market• Expecting a stable to slightly bearish price trend for short term	
Market/Supply Dynamics	Crop Arrivals
<ul style="list-style-type: none">• Monsoon started in major growing belts• Slight delays in crops can be expected in June/July due to rains and winds prevailing in the growing region that would significantly lower the yield and the citral content in the oil• Prices are still firm due to increase in demand	



MONTHLY PRICE TREND



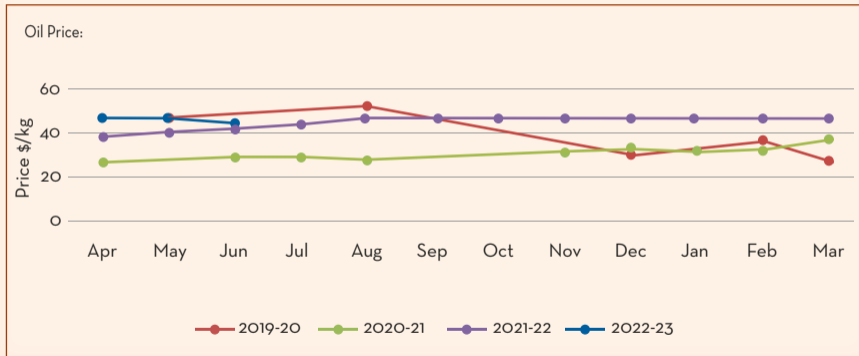
PALMROSA OIL

Main Sourcing country: India
Crop Season in Main Sourcing Country*:

JAN	FEB	MAR	APR	MAY	JUN	JUL	AUG	SEP	OCT	NOV	DEC
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Price Trend	Price Outlook
<ul style="list-style-type: none">• Price trend showed slight bearishness for the period• Stable to slightly bearish outlook for short term due to the supply conditions	
Market/Supply Dynamics	Crop Arrivals
<ul style="list-style-type: none">• Currently the oil stock only available with the traders• Prices said to be stabilized until a spike in demand is seen	

MONTHLY PRICE TREND





CITRONELLA OIL

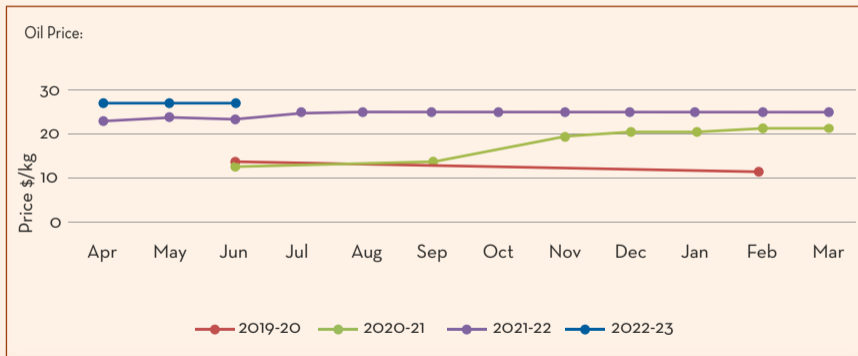
Main Sourcing country: India

Crop Season in Main Sourcing Country: Perennial crop

JAN	FEB	MAR	APR	MAY	JUN	JUL	AUG	SEP	OCT	NOV	DEC
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Price Trend	Price Outlook
<ul style="list-style-type: none">• Price stabilized during the period• Stable and slightly bullish trend can be expected for the short term	
Market/Supply Dynamics	Crop Arrivals
<ul style="list-style-type: none">• The production has begun and decent oil arrivals visible in the market• Stable demand visible in the market giving a stable outlook for the short term	

MONTHLY PRICE TREND





GINGER GRASS OIL

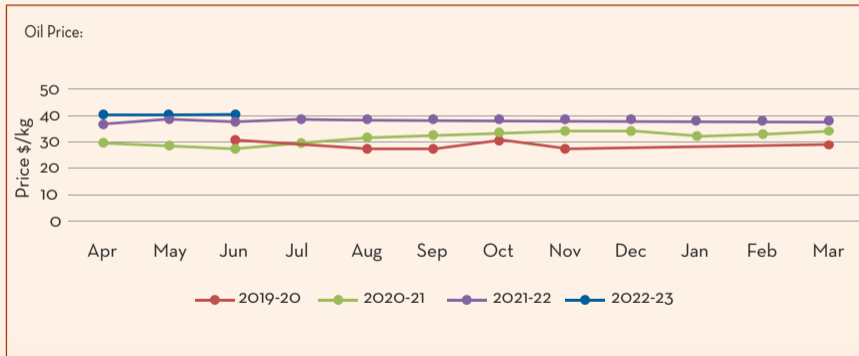
Main Sourcing country: India

Crop Season in Main Sourcing Country: Perennial crop

JAN	FEB	MAR	APR	MAY	JUN	JUL	AUG	SEP	OCT	NOV	DEC
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Price Trend	Price Outlook
<ul style="list-style-type: none">• Price trend showed stability for the period• Price levels can be expected to be slightly bullish to stable in the short term	
Market/Supply Dynamics	Crop Arrivals
<ul style="list-style-type: none">• Oil Market outlook is expected to follow a consistent and slightly bullish demand trend	

MONTHLY PRICE TREND




HOLY BASIL OIL

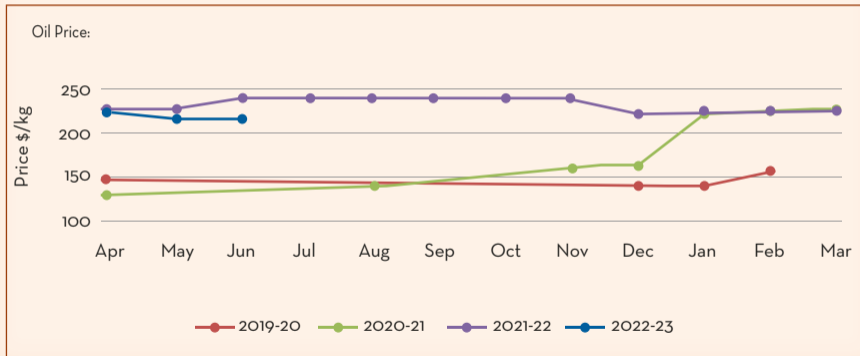
Main Sourcing country: India
Crop Season in Main Sourcing Country*:

JAN	FEB	MAR	APR	MAY	JUN	JUL	AUG	SEP	OCT	NOV	DEC
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*the peak season of harvest is from November to January

Price Trend	Price Outlook
<ul style="list-style-type: none">• Price continues to be slightly bearish trend during the period• Price consolidation can be expected in the coming months	
Market/Supply Dynamics	Crop Arrivals
<ul style="list-style-type: none">• Demand continues to be dampened and as a result stocks of oils are visible with farmers/traders• Favorable climate conditions reported for the crop next season	

MONTHLY PRICE TREND





CLOVE BUD OIL

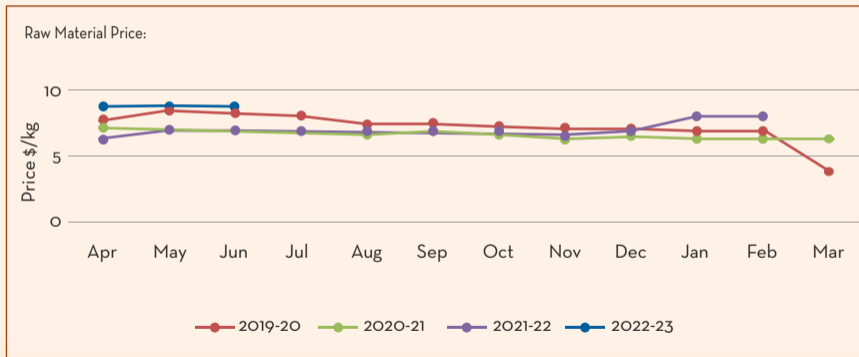
Main Sourcing country: India
Crop Season in Main Sourcing Country*:

JAN	FEB	MAR	APR	MAY	JUN	JUL	AUG	SEP	OCT	NOV	DEC
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*Flowering season is from September to October in plains and December to January in High Altitudes.

Price Trend	Price Outlook
<ul style="list-style-type: none">• Prices were strong and slightly bullish for the period for extraction grade RM• Can expect a strong and stable price levels in the short term	
Market/Supply Dynamics	Crop Arrivals
<ul style="list-style-type: none">• Crop prices showed a stable and bullish outlook due to a speculated rise in export demand	

MONTHLY PRICE TREND





GINGER OIL

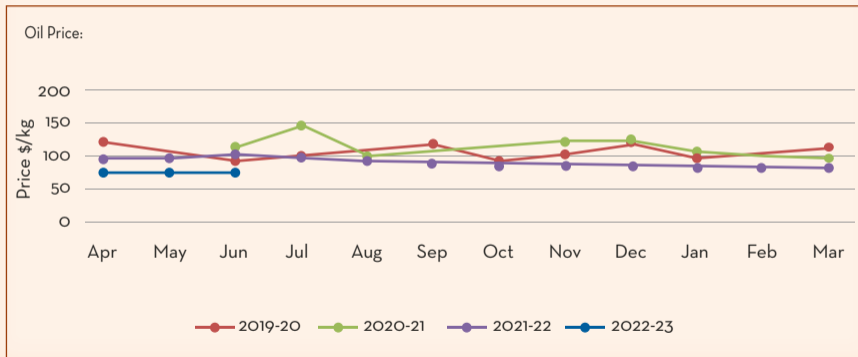
Main Sourcing country: India
Crop Season in Main Sourcing Country*:

JAN	FEB	MAR	APR	MAY	JUN	JUL	AUG	SEP	OCT	NOV	DEC
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*the peak season of harvest is from December to February

Price Trend	Price Outlook
<ul style="list-style-type: none">• Price level showed slight consolidation for the period• Stable outlook for the coming periods	
Market/Supply Dynamics	Crop Arrivals
<ul style="list-style-type: none">• Decent crop size reported after the first quarter of the year• High demand has helped the market to be firm	

MONTHLY PRICE TREND





VETIVER OIL

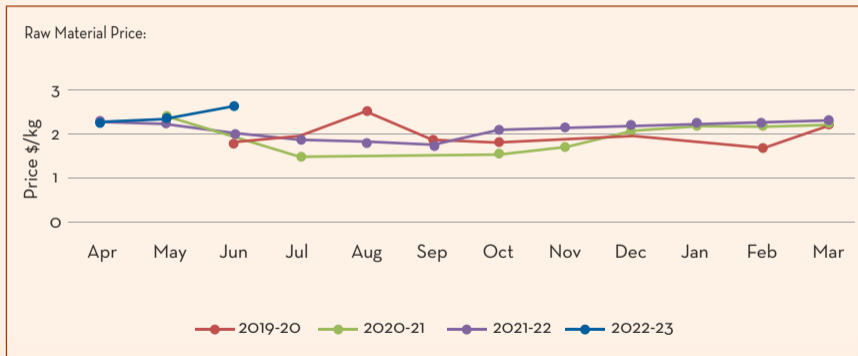
Main Sourcing country: India
Crop Season in Main Sourcing Country*:

JAN	FEB	MAR	APR	MAY	JUN	JUL	AUG	SEP	OCT	NOV	DEC
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*the peak season of harvest is from January to May

Price Trend	Price Outlook
<ul style="list-style-type: none">• Prices showed firmness during the period• Prices will be highly elastic to demand	
Market/Supply Dynamics	Crop Arrivals
<ul style="list-style-type: none">• Harvest has been reported complete for the crop• Reduced area of cultivation as expected impacted the RM availability. Consequently, the RM availability is very low compared to last year	

MONTHLY PRICE TREND



CUMIN SEED OIL

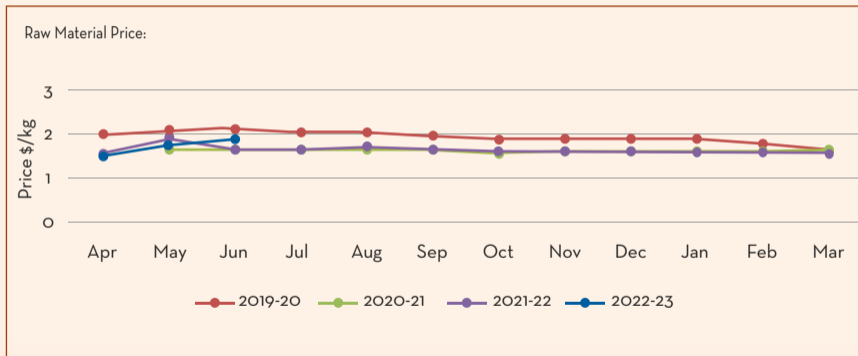
Main Sourcing country: India
Crop Season in Main Sourcing Country*:

JAN	FEB	MAR	APR	MAY	JUN	JUL	AUG	SEP	OCT	NOV	DEC
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*the peak season of harvest is from April to June

Price Trend	Price Outlook
<ul style="list-style-type: none">• Price trend indicates a recovery and slight bullishness• Expected to sustain the current price levels with less volatility	
Market/Supply Dynamics	Crop Arrivals
<ul style="list-style-type: none">• Harvesting has been completed across the major growing belts• Lower crop size expected compared to last year attributing to lesser crop area and yield• Prices showed a slight bullishness due to fewer arrivals and hoarding by farmers anticipating a higher price in the future.	

MONTHLY PRICE TREND





AJOWAN OIL

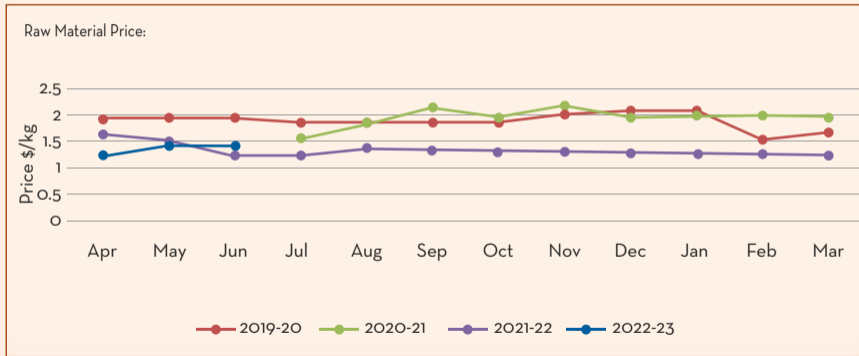
Main Sourcing country: India
Crop Season in Main Sourcing Country*:

JAN	FEB	MAR	APR	MAY	JUN	JUL	AUG	SEP	OCT	NOV	DEC
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*the peak season of harvest is from December to March

Price Trend	Price Outlook
<ul style="list-style-type: none">• Prices starts to recover after consolidation as expected• Stable to slightly bullish expectation for short term	
Market/Supply Dynamics	Crop Arrivals
<ul style="list-style-type: none">• The harvest completed during the season was reported good• Low level of volatility in market levels given the current scenario	

MONTHLY PRICE TREND





FENNEL SEED OIL

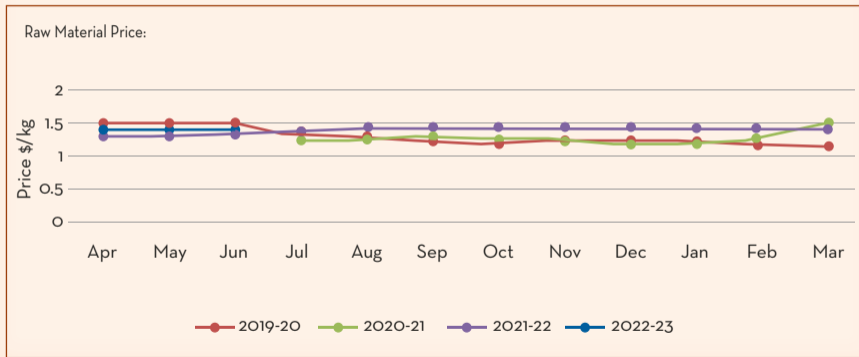
Main Sourcing country: India
Crop Season in Main Sourcing Country*:

JAN	FEB	MAR	APR	MAY	JUN	JUL	AUG	SEP	OCT	NOV	DEC
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*the peak season of harvest is from April to June

Price Trend	Price Outlook
<ul style="list-style-type: none">• Price levels are stable after a bullish momentum• Market expected to be stable and bullish for the short term	
Market/Supply Dynamics	Crop Arrivals
<ul style="list-style-type: none">• Harvest has been completed and the crop size is reported good• Stability in the market is said to continue until a spike in demand is seen	

MONTHLY PRICE TREND



DILL SEED OIL

Main Sourcing country: India
Crop Season in Main Sourcing Country*:

JAN	FEB	MAR	APR	MAY	JUN	JUL	AUG	SEP	OCT	NOV	DEC
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*the peak season of harvest is from April to June

Market/Supply Dynamics	Crop Arrivals
<ul style="list-style-type: none">• Season is approaching its end and new material arrivals visible in the market• Season has initiated and slight arrivals of material seen in the market	

Disclaimer : Please note some of the information and images used have been taken from other sources. The crop market overview is according to the best of our knowledge. Please note that there can be deviations in the forecast from the actual market conditions.

Mane Kancor Ingredients Private Limited is a pioneer in the field of Global Spice Extraction, whose roots in the spice trade can be traced back to 1857, at the spice capital of the world; Cochin. Mane Kancor specialises in complete natural food ingredient solutions right from sustainable sourcing of raw materials, clean extracts, advanced research and formulation. Mane Kancor has its presence in over 75 countries and has regional distribution centers across the world and multi-locational factories in India.

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