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KANCOR

*A monthly summary of the  
crop and market conditions of  
various spice crops from  
growing regions.*

# Spices Market Overview

JUNE  
2022



# BLACK PEPPER

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## Global Market Scenario:

■ Black pepper prices had shown a slight downtrend in all origins due to subdued export demand and holidays. Resurgence of covid pandemic in some countries and a possible recession prediction pulled back many importers and exporters from aggressive trading activities. Logistic and connectivity delays further worsened pepper trade globally.

■ Black pepper markets in India continued its downtrend during May because of less export demand and sufficient pepper availability in domestic markets from other origins.

■ Black pepper prices were slightly down in Indonesia during last month due to less demand and speculation. Further, pepper harvesting has started in provinces like Bangka, Belitung, and Kalimantan.

■ Black pepper prices in Sri Lanka showed a steady trend after initial firm position. Pepper harvesting has started in Srilanka . Farmers and traders have started bringing their produce to markets.

■ In Vietnam black pepper markets were on a slight downward trend as demand was less from China and other origins.

# INDIA

Pepper harvesting in India has concluded. Traders and stockists are holding to their stocks due to downward price trend in markets.

## Market Trend:

Indian pepper prices continued its downward trend during May as availability in domestic markets were good. Prices at domestic markets were reported almost 2% down against last month. As per latest reports ungarbled pepper was traded at Rs. 490 - 492/kg and garbled pepper was traded at Rs. 520/kg levels.



# INDONESIA

Pepper harvesting in Indonesia has started in provinces like Bangka, Belitung etc and arrivals have started from new crop. Harvesting in all provinces are expected to start by end of June and arrivals are expected to increase at domestic markets by July.

## Market trend:

Black pepper prices in Indonesia were reported slightly downward due to speculation and lower demand. Arrivals from new crop would likely increase in domestic markets during June. Steady trend is expected to continue in medium term. Light pepper availability is limited as of now, we expect offers from June onwards.



# VIETNAM

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Pepper harvesting in Vietnam is almost complete. In 2022, total pepper production in Vietnam is expected to be over 2,00,000 tons as reported earlier.

## Market trend:

Pepper prices in Vietnam were slightly down during May because of less export demand and good arrivals from new crop. As per latest reports, Vietnam pepper exports were down by 12 - 13% this year compared to same period last year. Light pepper availability was limited during the month and offers were less for the light berries.



## SRI LANKA

Pepper harvesting in Sri Lanka is progressing in all the producing regions. Farm gate sales of fresh pepper is going on and many farmers are drying fresh pepper at their home yards as well. Logistic facilities are still affecting pepper collection from farms in many areas due to shortage of fuel.

### Market trend:

Initially during the harvesting season, black pepper prices for both bold and light varieties were firm due to less availability and aggressive coverages by Oleoresin companies from India. However, the prices are steady as of now due to steady arrivals increased at domestic markets. Prices are expected to be stable at levels in the medium term and further reduction in price in the long



term depends on the demand and the inventory holding capacity by farmers and traders. The price of Sri Lankan light variety offered currently is higher than what was trending last year by around 35-40%.

# CHILLI

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Chilli seed sowing at nurseries is expected to begin from June end and transplanting of seedlings to farms will start from August onwards. As per latest reports, the horticulture department has instructed all chilli growers in Andhra Pradesh and Telangana states to limit chilli cultivation as the impact of Western thrips are still present at farms. However, it is expected that the farmers would cultivate chillies extensively during next season as chilli prices were good during the last season.

## Market trend:

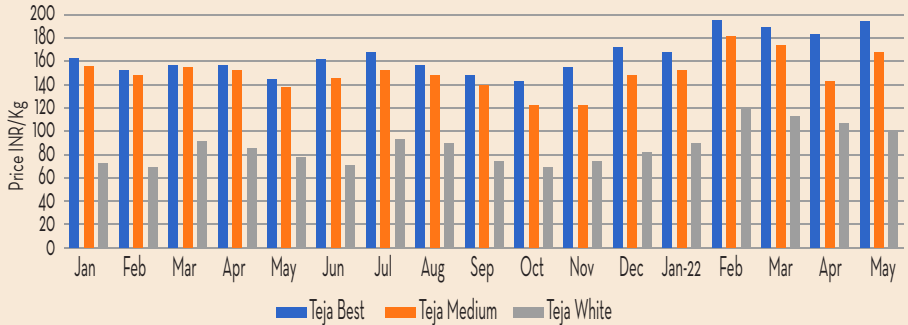
Chilli prices remained at same higher levels since arrivals were reported less at markets. Cold storage

stock position is also less as per reports hence, prices would remain steady at these levels in the medium term.

## Current chilli prices at markets:

Teja red chilli	:	Rs. 165 - 185/kg.
341/334 chilli	:	Rs. 145 - 185/kg.
5531 red	:	Rs. 180 - 230/kg.
5531 white	:	Rs. 95 - 110/kg.

## TEJA CHILLI PRICES FROM 2020-2021 & 2022





# PAPRIKA

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## China

The paprika market remained at low level due to less demand and the devaluation of RMB. The RMB's exchange rate against the US dollar was 6.8 on May 13 and 6.6 on May 31. The transplanting of the new crop is complete, and the planting area is at par with last year's.

## India

Paprika cultivation in India has started in irrigated areas of Karnataka state. Other regions which are under rain fed cultivation are waiting for monsoon showers for seed forecasting. We would be getting an overall picture on paprika cultivation for 2022 - '23 season during July/August.

## Market trend:

Paprika color chilli arrivals were limited at domestic markets during May. Current arrivals are from cold storages. Prices remained higher at all domestic markets.

Current Paprika chilli prices:

Dabbi Delux	:	Rs. 420 - 445/kg.
Dabbi Best	:	Rs. 360 - 410/kg.
KDL Super Deluxe	:	Rs. 380 - 420/kg.
2043 Hybrid	:	Rs. 270 - 315/kg.
DD medium	:	Rs. 175 - 200/kg.

# TURMERIC

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Turmeric crop harvesting is almost complete in Southern states of India whereas in Northern region harvesting is still going on, especially in Maharashtra. Turmeric sowing for next season would likely start during June/July after the onset of monsoon.

## Market trend:

Regular finger turmeric prices have shown a slight downward trend at domestic markets due to less export demand and speculation. Arrivals have improved in all domestic markets. High curcumin variety Alleppey Finger Turmeric (AFT) is traded steady as the availability is less.



## TURMERIC KOCHA & PANANGALI

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Kocha availability is limited at domestic markets. Kocha prices have shown a steady trend down at main markets due to less demand from oleoresin companies.

Panangali turmeric prices are also steady at main markets due to less demand.

### Indonesia

Turmeric harvesting in Indonesia is yet to start, harvesting is delayed due to ongoing rains. Crop is reported to be normal. Prices are expected to be available towards end of June.



# DRY GINGER

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## India

Ginger cultivation for next season has started in many producing regions in Karnataka state. Seed sowing would be completed during July after the onset of monsoon.

## Market trend:

Dry ginger prices at domestic markets were steady during May but fresh ginger prices were firm due to limited availability and good demand for vegetable purposes.



# CELERY

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Celery harvesting in growing regions in Punjab and Haryana are going on. As per latest reports celery seed yield per acre is down due to climatic changes and the crop is expected to be short compared to last year.

## Market trend:

Celery seed prices opened higher at the main market, but prices have shown a slightly downward trend towards end of May. Prices would remain at this level during medium term.



## NUTMEG & MACE

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The Nutmeg harvesting in India has started in few pockets of Kerala and Karnataka. Prices remained high due to huge demand from oleoresin industry. Availability of Indonesian BWP grade nutmeg is limited, and prices continued to be firm in May. Next availability would be in July - September.



# CASSIA

Indonesian Cassia availability is reported good, and prices remained steady during May 2022. Vietnam cassia prices remained also steady during the period.

Disclaimer : Please note some of the information and images used have been taken from other sources. The crop market overview is according to the best of our knowledge. Please note that there can be deviations in the forecast from the actual market conditions.

## PRICES FORECAST FOR SHORT AND MEDIUM TERM

SPICES RM	VARIETY	SHORT TERM	MEDIUM TERM
Black Pepper	Sri Lankan	Steady	Steady
	Indonesian	Steady	Steady
	Vietnam	Steady	Steady
Chilli	Teja Red	Steady	High
Turmeric	Erode - Panangali	Steady	Steady
Ginger	Shimoga	Steady	Steady

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