



# Essential Oil Market Overview

JUNE  
2022

*A monthly summary of the crop and market conditions of various spice crops from growing regions.*



# NUTMEG OIL

Main Sourcing country: India  
Crop Season in Main Sourcing Country\*:

JAN	FEB	MAR	APR	MAY	JUN	JUL	AUG	SEP	OCT	NOV	DEC
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\*the peak season of harvest is from June to August

## Price Trend

- The Nutmeg RM prices continues to be bullish
- Steady price expectation for the short term

## Price Outlook



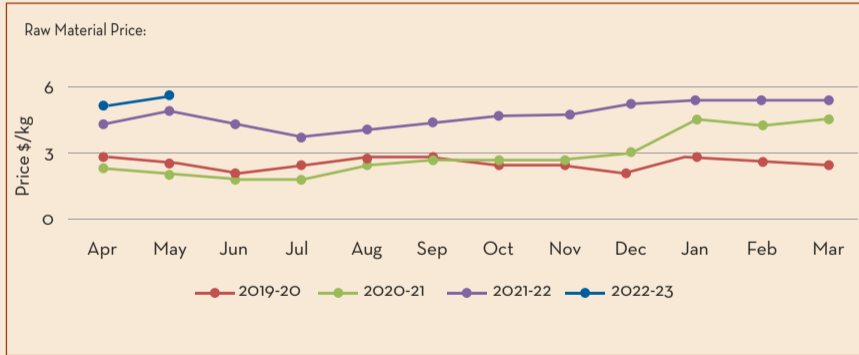
## Market/Supply Dynamics

- Shortage of material continues in the market even though the season has initiated
- The short-term trend for oil prices is bullish as demand seems to pick up in the market

## Crop Arrivals



# MONTHLY PRICE TREND



# CARDAMOM OIL

Main Sourcing country: India  
Crop Season in Main Sourcing Country\*:

JAN	FEB	MAR	APR	MAY	JUN	JUL	AUG	SEP	OCT	NOV	DEC
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\*the peak season of harvest is from October to November

## Price Trend

- Prices seems to be stabilized and at a strong support level
- Firm and slightly bullish expectation for the short term

## Price Outlook



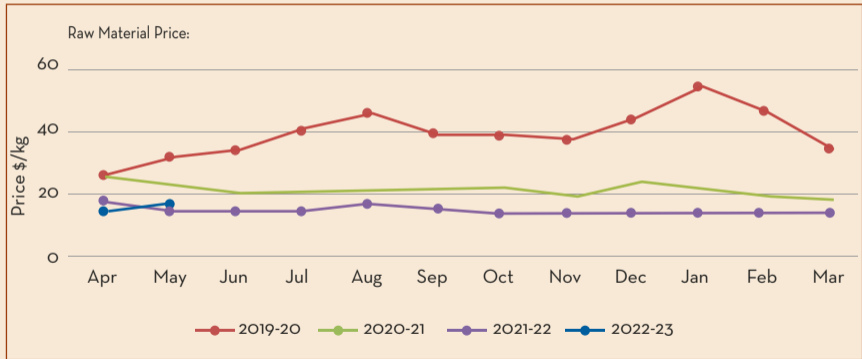
## Market/Supply Dynamics

- Prices remained unchanged during the off-season as well, contrary to expectations
- Sufficient availability of the material reported in the primary trade centers and wholesale markets
- Strong summers and economic revival is said to catalyze the consumption indicates a bullish demand for short term

## Crop Arrivals



# MONTHLY PRICE TREND





# CYPRIOLOIL

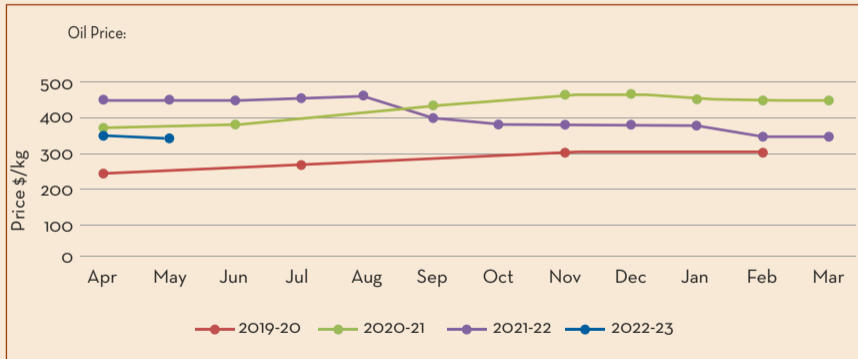
Main Sourcing country: India  
Crop Season in Main Sourcing Country\*:

JAN	FEB	MAR	APR	MAY	JUN	JUL	AUG	SEP	OCT	NOV	DEC
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\*the peak season of harvest is from January to June

Price Trend	Price Outlook
<ul style="list-style-type: none"><li>• Price levels showed slight weakness during the period</li><li>• Stability in prices can be expected in short term due to the seasonality factor</li></ul>	
Market/Supply Dynamics	Crop Arrivals
<ul style="list-style-type: none"><li>• Season is expected to be completed by first week of July with the beginning of rainfall in the major growing belts</li><li>• The crop is highly price elastic with demand as the crop size is small</li><li>• Firm market expectation for the short term</li></ul>	

# MONTHLY PRICE TREND



# DAVANA OIL

Main Sourcing country: India  
Crop Season in Main Sourcing Country\*:

JAN	FEB	MAR	APR	MAY	JUN	JUL	AUG	SEP	OCT	NOV	DEC
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\*the peak season of harvest is from February to March

## Price Trend

- Prices highly bullish due to lesser availability of extraction grade RM
- Bullish trend said to continue until market opening due to the poor supply condition of RM

## Price Outlook



## Market/Supply Dynamics

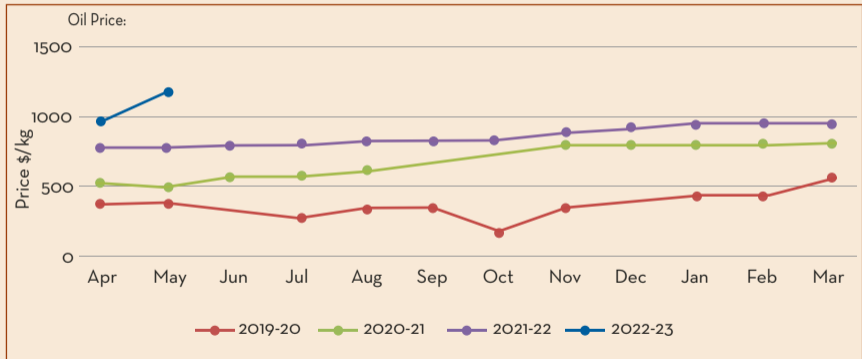
- The current crop size is very poor compared to last season
- Acute shortage of material with Davonone content still visible in the market and there is a huge demand for the same keeping the markets bullish

## Crop Arrivals





# MONTHLY PRICE TREND



# TURMERIC OIL

Main Sourcing country: India  
Crop Season in Main Sourcing Country\*:

JAN	FEB	MAR	APR	MAY	JUN	JUL	AUG	SEP	OCT	NOV	DEC
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\*the peak season of harvest is from January to May

## Price Trend

- Price stability sustained in the market for the month
- Price outlook expected to be stable or slightly bearish as forecasted by experts

## Price Outlook



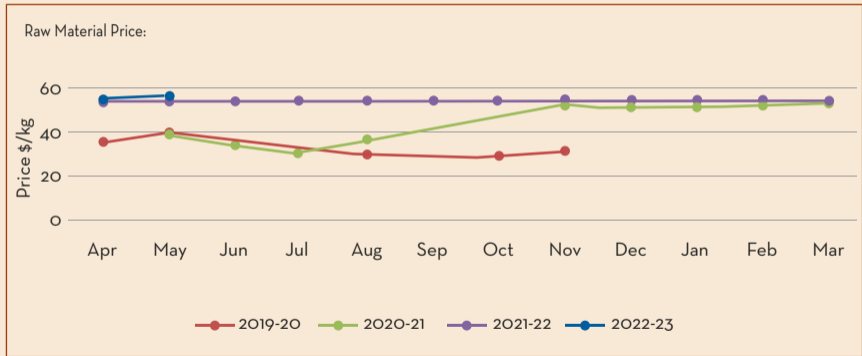
## Market/Supply Dynamics

- Harvesting is said to be completed in major growing regions
- Crop size in par with the market expectation this season making the price expectation stable
- Weakness seen in the export demand while the domestic demand seems to pick up

## Crop Arrivals



# MONTHLY PRICE TREND



# LEMON GRASS OIL

Main Sourcing country: India  
Crop Season in Main Sourcing Country\*:

JAN	FEB	MAR	APR	MAY	JUN	JUL	AUG	SEP	OCT	NOV	DEC
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## Price Trend

- Stable to slightly bearish price trend visible in the market
- Expecting a firm price trend for short term

## Price Outlook



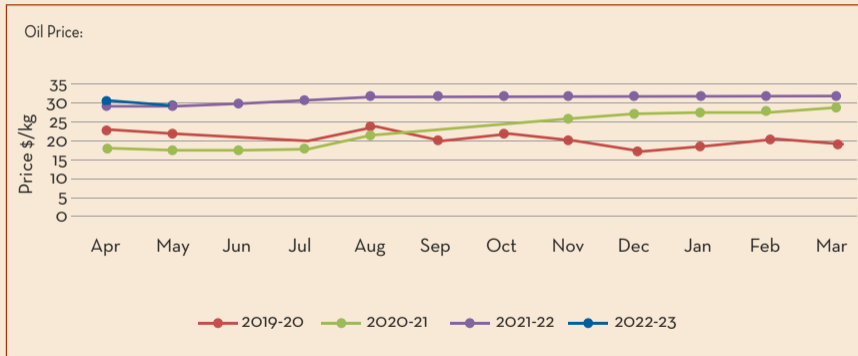
## Market/Supply Dynamics

- Distillation is said to be completed by mid-June
- Prices are still firm due to increase in demand

## Crop Arrivals



# MONTHLY PRICE TREND



# PALMROSA OIL

Main Sourcing country: India  
Crop Season in Main Sourcing Country\*:

JAN	FEB	MAR	APR	MAY	JUN	JUL	AUG	SEP	OCT	NOV	DEC
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## Price Trend

- Price trend showed stability and consolidation
- Stability expected to continue due to the supply conditions

## Price Outlook



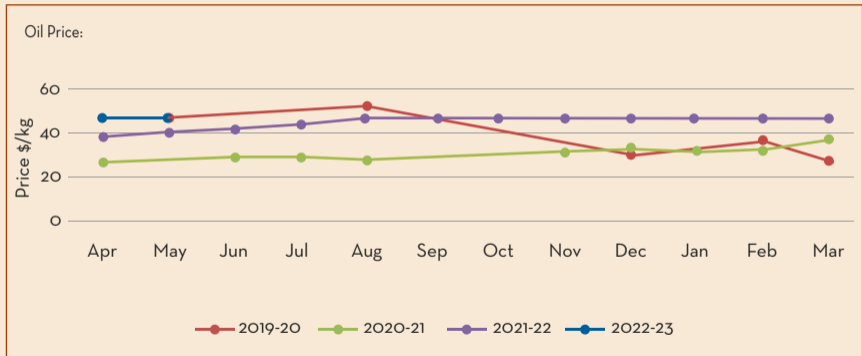
## Market/Supply Dynamics

- Production of the crop has fallen drastically due to low prices
- Intermittent rainfall in the growing regions has helped the crop for the season
- Prices said to be stabilized until a spike in demand is seen

## Crop Arrivals



# MONTHLY PRICE TREND



# CITRONELLA OIL

Main Sourcing country: India

Crop Season in Main Sourcing Country: Perennial crop

JAN	FEB	MAR	APR	MAY	JUN	JUL	AUG	SEP	OCT	NOV	DEC
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## Price Trend

- Price stabilized during the period
- Stable and slightly bullish trend can be expected for the short term

## Price Outlook



## Market/Supply Dynamics

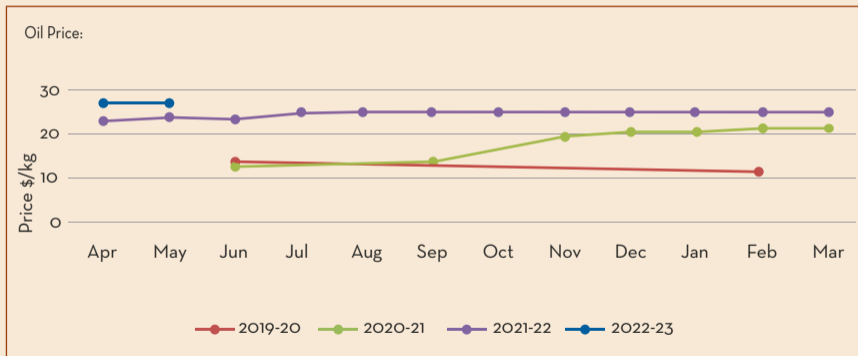
- The production has begun and decent oil arrivals visible in the market
- Stable demand visible in the market giving a stable outlook for the short term

## Crop Arrivals





# MONTHLY PRICE TREND





# GINGER GRASS OIL

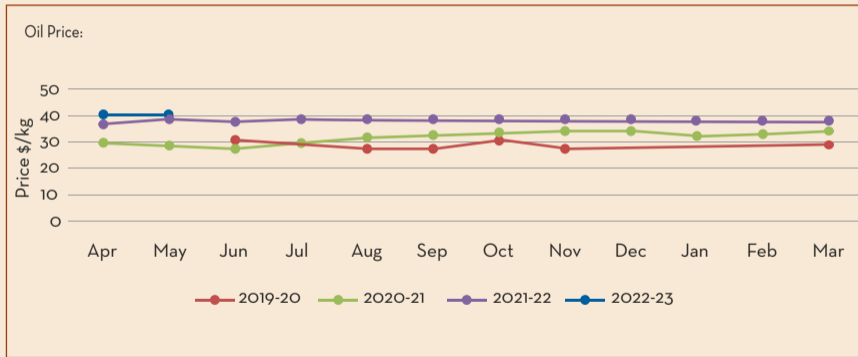
Main Sourcing country: India

Crop Season in Main Sourcing Country: Perennial crop

JAN	FEB	MAR	APR	MAY	JUN	JUL	AUG	SEP	OCT	NOV	DEC
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Price Trend	Price Outlook
<ul style="list-style-type: none"><li>• Price trend showed stability for the period</li><li>• Price levels can be expected to be slightly bullish to stable in the short term</li></ul>	
Market/Supply Dynamics	Crop Arrivals
<ul style="list-style-type: none"><li>• Oil Market outlook is expected to follow a consistent and slightly bullish demand trend</li></ul>	

# MONTHLY PRICE TREND



# HOLY BASIL OIL

Main Sourcing country: India  
Crop Season in Main Sourcing Country\*:

JAN	FEB	MAR	APR	MAY	JUN	JUL	AUG	SEP	OCT	NOV	DEC
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\*the peak season of harvest is from November to January

## Price Trend

- Price continues to be slightly bearish trend during the period
- Price consolidation can be expected in the coming months

## Price Outlook



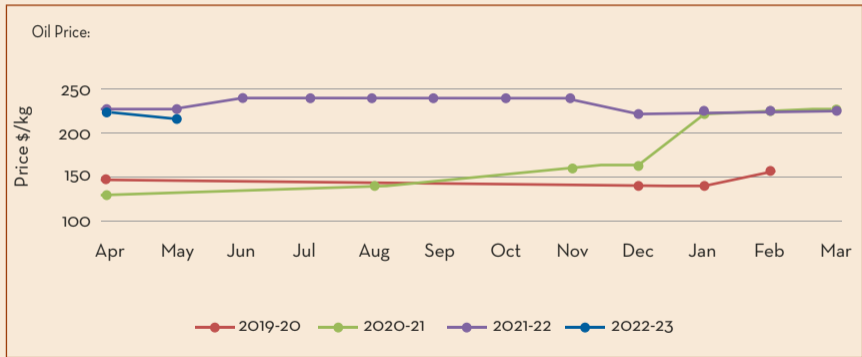
## Market/Supply Dynamics

- Season has been declared complete for the crop
- High level of adulteration visible in the market which diminishes the demand for pure natural oils
- Consolidating demand has kept the market steady
- Favorable climate conditions reported for the crop next season

## Crop Arrivals



# MONTHLY PRICE TREND



# CLOVE BUD OIL

Main Sourcing country: India  
Crop Season in Main Sourcing Country\*:

JAN	FEB	MAR	APR	MAY	JUN	JUL	AUG	SEP	OCT	NOV	DEC
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\*Flowering season is from September to October in plains and December to January in High Altitudes.

## Price Trend

- Prices were strong and slightly bullish for the period for extraction grade RM
- Can expect a strong and stable price levels in the short term

## Price Outlook



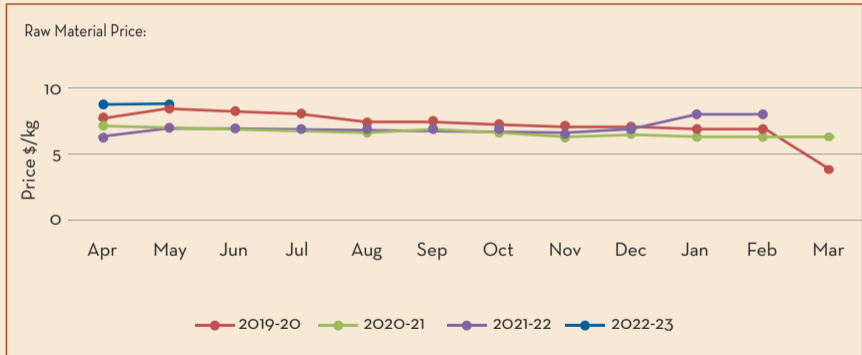
## Market/Supply Dynamics

- Overall production of the oil is showing a positive outlook as a result of favorable weather during flowering stage
- Crop prices showed a stable and bullish outlook due to a speculated rise in export demand

## Crop Arrivals



# MONTHLY PRICE TREND





# GINGER OIL

Main Sourcing country: India  
Crop Season in Main Sourcing Country\*:

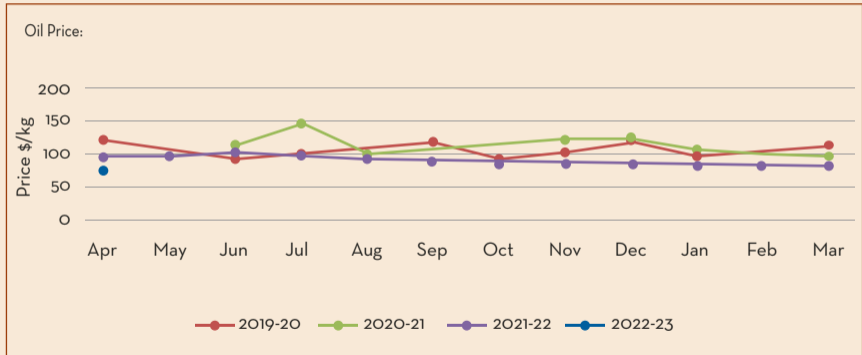
JAN	FEB	MAR	APR	MAY	JUN	JUL	AUG	SEP	OCT	NOV	DEC
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\*the peak season of harvest is from December to February

Price Trend	Price Outlook
<ul style="list-style-type: none"><li>• Price level showed stability for the period</li><li>• Stable and slightly bullish outlook for the coming periods</li></ul>	
Market/Supply Dynamics	Crop Arrivals
<ul style="list-style-type: none"><li>• Decent crop size reported after the first quarter of the year</li><li>• High demand has helped the market to be firm</li></ul>	



# MONTHLY PRICE TREND





# VETIVER OIL

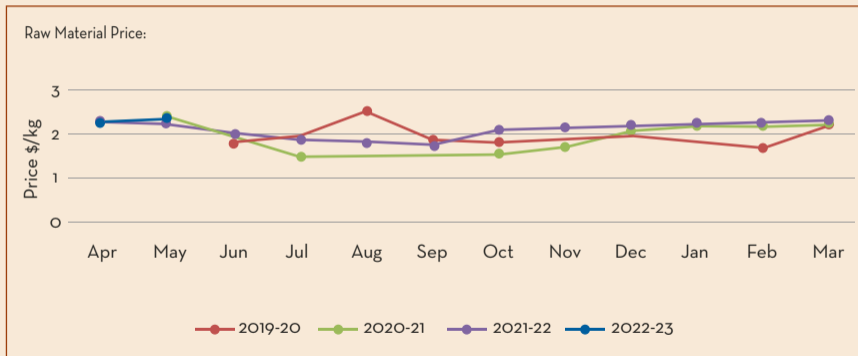
Main Sourcing country: India  
Crop Season in Main Sourcing Country\*:

JAN	FEB	MAR	APR	MAY	JUN	JUL	AUG	SEP	OCT	NOV	DEC
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\*the peak season of harvest is from January to May

Price Trend	Price Outlook
<ul style="list-style-type: none"><li>• Prices showed firmness during the period</li><li>• Prices will be highly elastic to demand</li></ul>	
Market/Supply Dynamics	Crop Arrivals
<ul style="list-style-type: none"><li>• Crop harvest got extended and will continue till June/July</li><li>• Reduced area of cultivation is said to impact the RM availability</li></ul>	

# MONTHLY PRICE TREND




# CUMIN SEED OIL

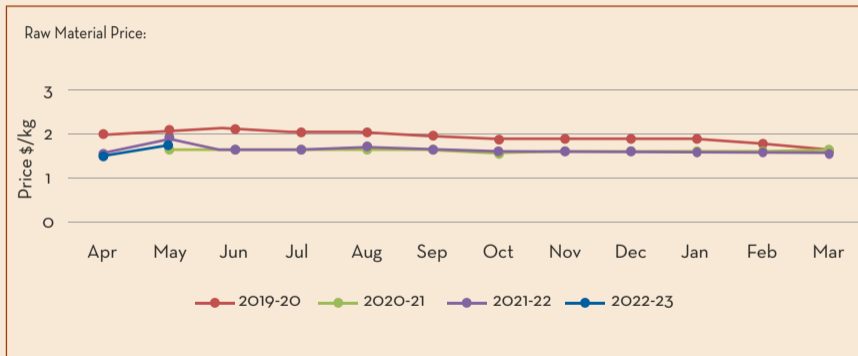
Main Sourcing country: India  
Crop Season in Main Sourcing Country\*:

JAN	FEB	MAR	APR	MAY	JUN	JUL	AUG	SEP	OCT	NOV	DEC
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\*the peak season of harvest is from April to June

Price Trend	Price Outlook
<ul style="list-style-type: none"><li>• Price trend indicates a recovery and slight bullishness</li><li>• Expected to sustain the current price levels with less volatility</li></ul>	
Market/Supply Dynamics	Crop Arrivals
<ul style="list-style-type: none"><li>• Harvesting has been completed across the major growing belts</li><li>• Lower crop size expected compared to last year attributing to lesser crop area and yield</li><li>• Prices showed a slight bullishness due to fewer arrivals and hoarding by farmers anticipating a higher price in the future.</li></ul>	

# MONTHLY PRICE TREND





# AJOWAN OIL

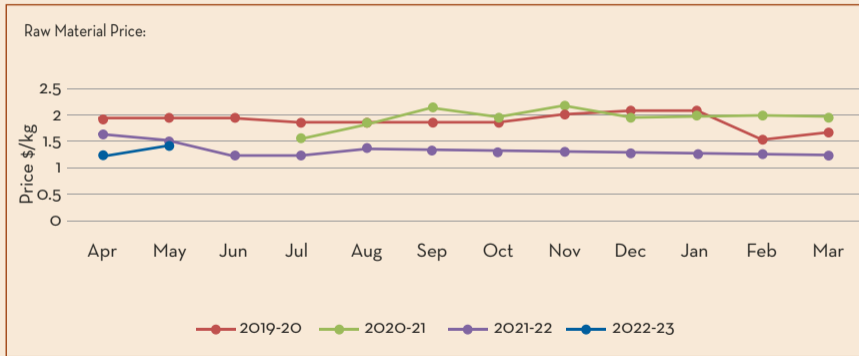
Main Sourcing country: India  
Crop Season in Main Sourcing Country\*:

JAN	FEB	MAR	APR	MAY	JUN	JUL	AUG	SEP	OCT	NOV	DEC
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\*the peak season of harvest is from December to March

Price Trend	Price Outlook
<ul style="list-style-type: none"><li>• Prices starts to recover after consolidation as expected</li><li>• Stable to slightly bullish expectation for short term</li></ul>	
Market/Supply Dynamics	Crop Arrivals
<ul style="list-style-type: none"><li>• The harvest completed during the season was reported good</li><li>• Low level of volatility in market levels given the current scenario</li></ul>	

# MONTHLY PRICE TREND





# FENNEL SEED OIL

Main Sourcing country: India  
Crop Season in Main Sourcing Country\*:

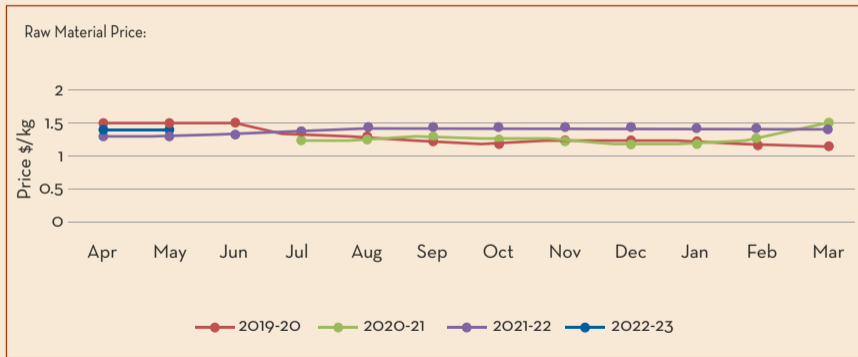
JAN	FEB	MAR	APR	MAY	JUN	JUL	AUG	SEP	OCT	NOV	DEC
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\*the peak season of harvest is from April to June

Price Trend	Price Outlook
<ul style="list-style-type: none"><li>• Price levels are stable after a bullish momentum</li><li>• Market expected to be stable and bullish for the short term</li></ul>	
Market/Supply Dynamics	Crop Arrivals
<ul style="list-style-type: none"><li>• Harvest has been completed and the crop size is reported good</li><li>• Stability in the market is said to continue until a spike in demand is seen</li></ul>	



# MONTHLY PRICE TREND



# DILL SEED OIL

Main Sourcing country: India  
Crop Season in Main Sourcing Country\*:

JAN	FEB	MAR	APR	MAY	JUN	JUL	AUG	SEP	OCT	NOV	DEC
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\*the peak season of harvest is from April to June

Market/Supply Dynamics	Crop Arrivals
<ul style="list-style-type: none"><li>• Season is approaching its end and new material arrivals visible in the market</li><li>• Season has initiated and slight arrivals of material seen in the market</li></ul>	

Disclaimer : Please note some of the information and images used have been taken from other sources. The crop market overview is according to the best of our knowledge. Please note that there can be deviations in the forecast from the actual market conditions.

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