



Essential Oil market Overview

MAY
2022

*A monthly summary of the crop and
market conditions of various spice crops
from growing regions.*



NUTMEG OIL

Main Sourcing country: India

Crop Season in Main Sourcing Country*:

JAN	FEB	MAR	APR	MAY	JUN	JUL	AUG	SEP	OCT	NOV	DEC
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*the peak season of harvest is from June to August

Price Trend

- The Nutmeg RM prices continues to be bullish
- Steady price not expected for the short term

Price Outlook



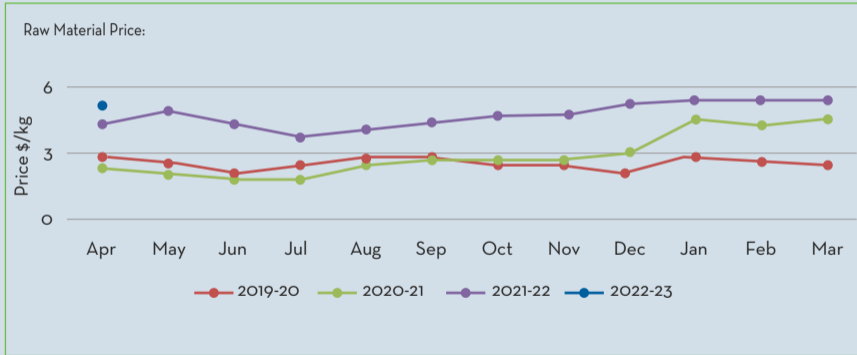
Market/Supply Dynamics

- Shortage of material prevails in the market even though the season has initiated
- The short-term trend for oil prices is bullish as demand seems to pick up in the market

Crop Arrivals



MONTHLY PRICE TREND



CARDAMOM OIL

Main Sourcing country: India

Crop Season in Main Sourcing Country*:

JAN	FEB	MAR	APR	MAY	JUN	JUL	AUG	SEP	OCT	NOV	DEC
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*the peak season of harvest is from October to November

Price Trend

- Prices seems to be stabilized and at a strong support level
- Firm and slightly bullish expectation for the short term

Price Outlook



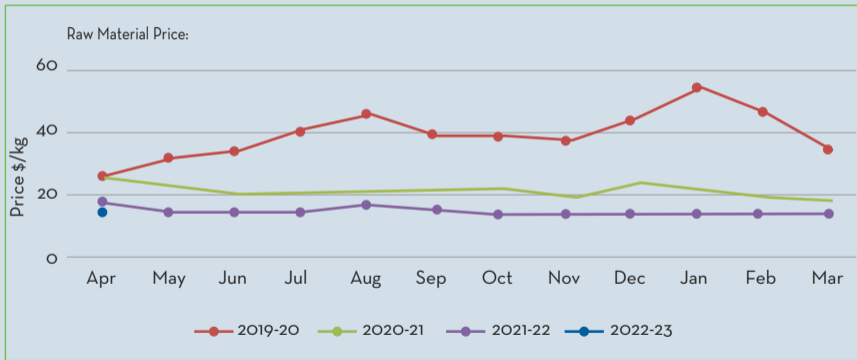
Market/Supply Dynamics

- Sufficient availability of the material reported in the primary trade centers and wholesale markets
- Strong summers and economic revival is said to catalyze the consumption indicates a bullish demand for short term

Crop Arrivals



MONTHLY PRICE TREND



CYPRIOLOIL

Main Sourcing country: India

Crop Season in Main Sourcing Country*:

JAN	FEB	MAR	APR	MAY	JUN	JUL	AUG	SEP	OCT	NOV	DEC
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*the peak season of harvest is from January to June

Price Trend

- Price levels showed stability during the period
- Stability in prices can be expected in short term due to the seasonality factor

Price Outlook



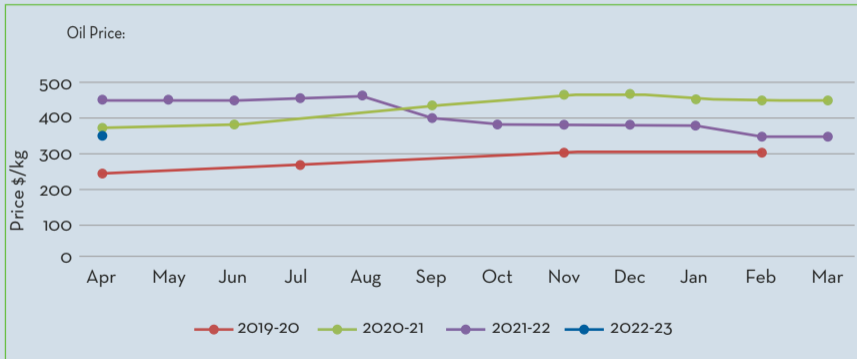
Market/Supply Dynamics

- Season is said to be in final stages, hence diminishing availability of RM in the market
- The crop is highly price elastic with demand as the crop size is small
- Firm market expectation for the short term

Crop Arrivals



MONTHLY PRICE TREND



DAVANA OIL

Main Sourcing country: India

Crop Season in Main Sourcing Country*:

JAN	FEB	MAR	APR	MAY	JUN	JUL	AUG	SEP	OCT	NOV	DEC
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*the peak season of harvest is from February to March

Price Trend

- Prices highly bullish due to lesser availability of extraction grade RM
- Bullish trend said to continue until market opening due to the poor supply condition of RM

Price Outlook



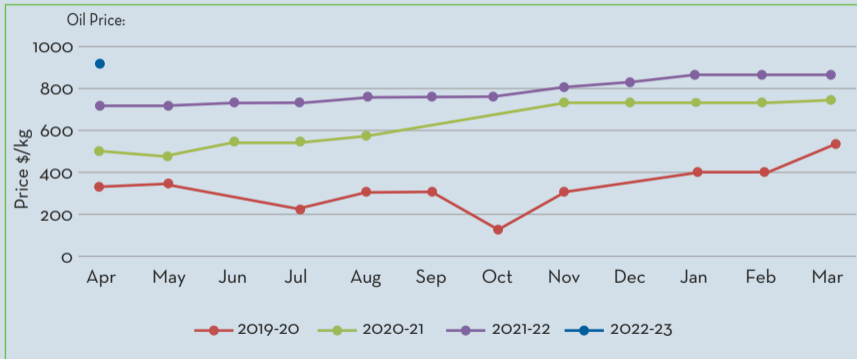
Market/Supply Dynamics

- With the season closing the crop size was much lower than expected
- Acute shortage of material with Davonone content still visible in the market and there is a huge demand for the same keeping the markets bullish

Crop Arrivals



MONTHLY PRICE TREND



TURMERIC OIL

Main Sourcing country: India

Crop Season in Main Sourcing Country*:

JAN	FEB	MAR	APR	MAY	JUN	JUL	AUG	SEP	OCT	NOV	DEC
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*the peak season of harvest is from January to May

Price Trend

- Price stability sustained in the market for the month
- Price outlook expected to be stable or slightly bearish as forecasted by experts

Price Outlook



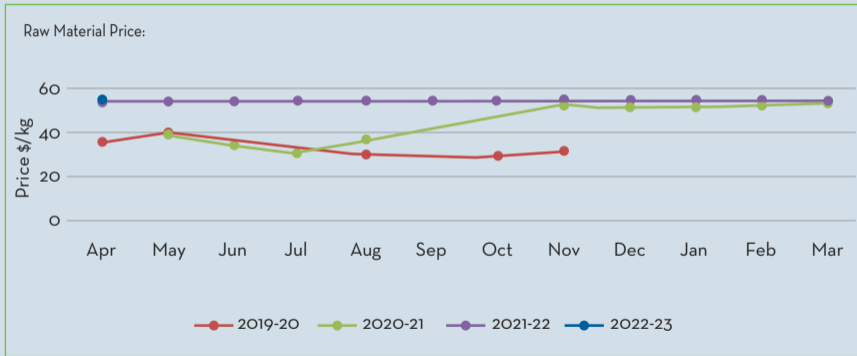
Market/Supply Dynamics

- Harvesting is said to be completed in major growing regions
- Crop size in par with the market expectation this season making the price expectation stable

Crop Arrivals



MONTHLY PRICE TREND



LEMON GRASS OIL

Main Sourcing country: India

Crop Season in Main Sourcing Country*:

JAN	FEB	MAR	APR	MAY	JUN	JUL	AUG	SEP	OCT	NOV	DEC
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Price Trend

- Stable price trend visible in the market
- Expecting a firm price trend for short term

Price Outlook



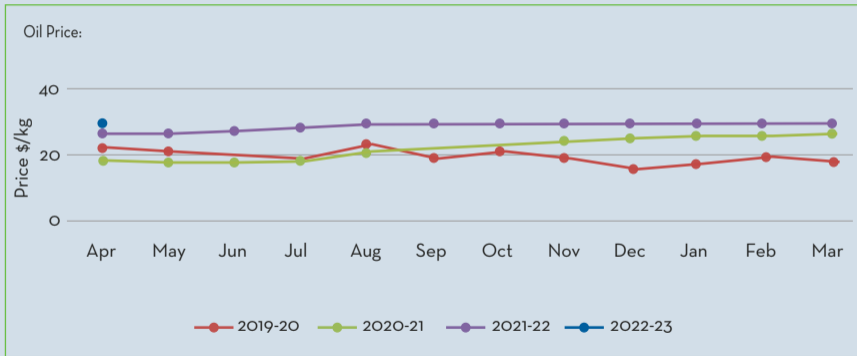
Market/Supply Dynamics

- Lemongrass oil showed a very strong demand during the period
- Prices are still firm due to increase in demand

Crop Arrivals



MONTHLY PRICE TREND



PALMROSA OIL

Main Sourcing country: India

Crop Season in Main Sourcing Country*:

JAN	FEB	MAR	APR	MAY	JUN	JUL	AUG	SEP	OCT	NOV	DEC
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Price Trend

- Price trend showed stability and consolidation
- Stability expected to continue due to the supply conditions

Price Outlook



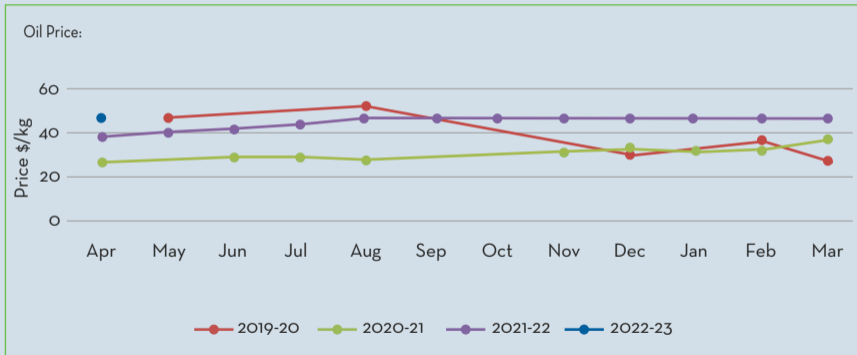
Market/Supply Dynamics

- Stability and consolidation visible in the market
- Intermittent rainfall in the growing regions has helped the crop
- Prices said to be stabilized until a spike in demand is seen

Crop Arrivals



MONTHLY PRICE TREND



CITRONELLA OIL

Main Sourcing country: India

Crop Season in Main Sourcing Country: Perennial crop

JAN	FEB	MAR	APR	MAY	JUN	JUL	AUG	SEP	OCT	NOV	DEC
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Price Trend

- Price stabilised during the period
- Stable and slightly bullish trend can be expected for the short term

Price Outlook



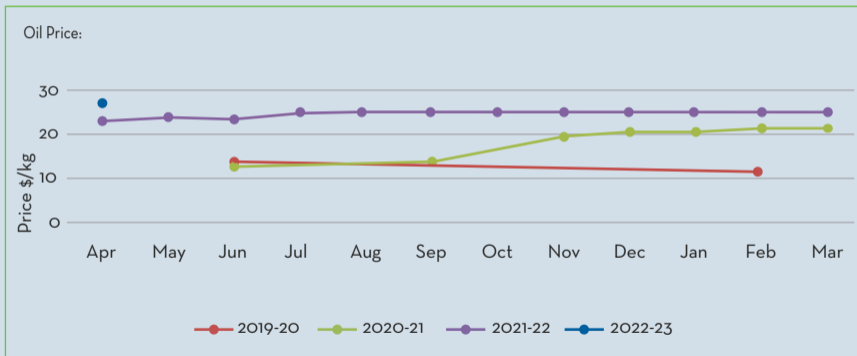
Market/Supply Dynamics

- Stable demand visible in the market giving a stable outlook for the short term

Crop Arrivals



MONTHLY PRICE TREND



GINGER GRASS OIL

Main Sourcing country: India

Crop Season in Main Sourcing Country: Perennial crop

JAN	FEB	MAR	APR	MAY	JUN	JUL	AUG	SEP	OCT	NOV	DEC
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Price Trend

- Price trend showed stability for the period
- Price levels can be expected to be slightly bullish to stable in the short term

Price Outlook



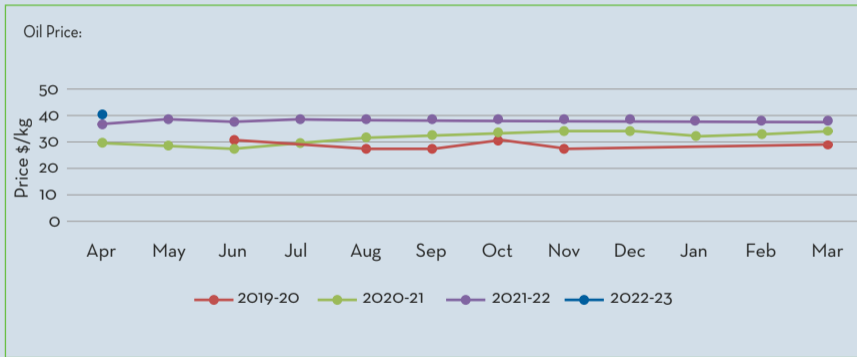
Market/Supply Dynamics

- Oil Market outlook is expected to follow a consistent and slightly bullish demand trend

Crop Arrivals



MONTHLY PRICE TREND



HOLY BASIL OIL

Main Sourcing country: India

Crop Season in Main Sourcing Country*:

JAN	FEB	MAR	APR	MAY	JUN	JUL	AUG	SEP	OCT	NOV	DEC
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*the peak season of harvest is from November to January

Price Trend

- Price trend tends to trace a support level indicating stable to slightly bearish trend for short term
- Price consolidation can be expected in the coming months

Price Outlook



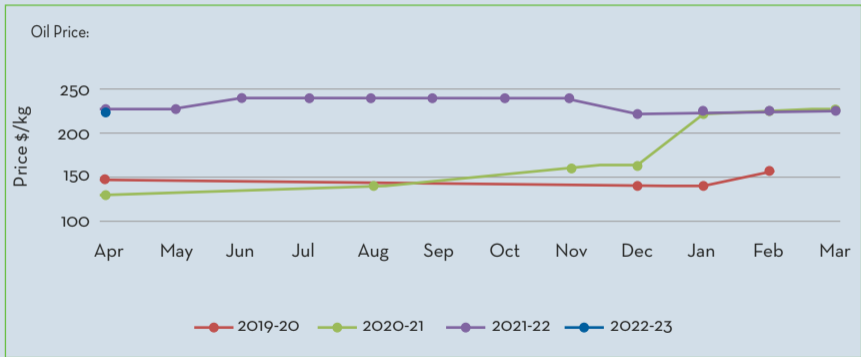
Market/Supply Dynamics

- Season has been declared complete for the crop
- Consolidating demand has kept the market steady
- Favorable climate conditions reported for the crop next season

Crop Arrivals



MONTHLY PRICE TREND



CLOVE BUD OIL

Main Sourcing country: India

Crop Season in Main Sourcing Country*:

JAN	FEB	MAR	APR	MAY	JUN	JUL	AUG	SEP	OCT	NOV	DEC
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*Flowering season is from September to October in plains and December to January in High Altitudes.

Price Trend

- Prices were stable for the period for extraction grade RM
- Can expect a strong and stable price levels in the short term

Price Outlook



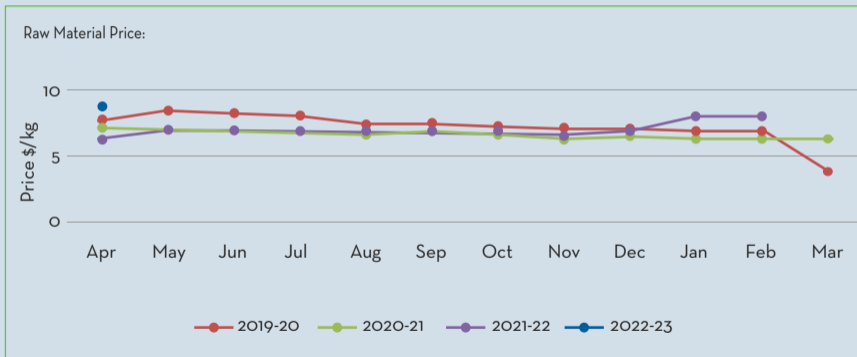
Market/Supply Dynamics

- Overall production of the oil is showing a positive outlook as a result of favorable weather during flowering stage
- Crop prices showed a stable and bullish outlook due to a speculated rise in export demand

Crop Arrivals



MONTHLY PRICE TREND



GINGER OIL

Main Sourcing country: India

Crop Season in Main Sourcing Country*:

JAN	FEB	MAR	APR	MAY	JUN	JUL	AUG	SEP	OCT	NOV	DEC
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*the peak season of harvest is from December to February

Price Trend

- Price level showed stability for the period
- Stable and slightly bullish outlook for the coming periods

Price Outlook



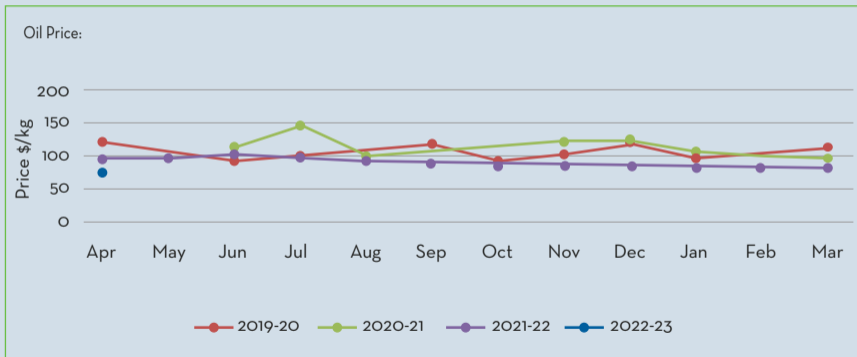
Market/Supply Dynamics

- Decent crop size reported after the first quarter of the year
- High demand has helped the market to be firm

Crop Arrivals



MONTHLY PRICE TREND



VETIVER OIL

Main Sourcing country: India

Crop Season in Main Sourcing Country*:

JAN	FEB	MAR	APR	MAY	JUN	JUL	AUG	SEP	OCT	NOV	DEC
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*the peak season of harvest is from January to May

Price Trend

- Prices showed slight stability during the period
- Prices will be highly elastic to demand

Price Outlook



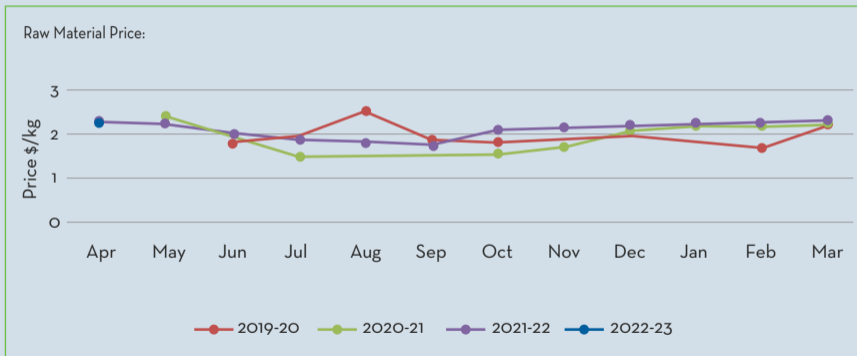
Market/Supply Dynamics

- Crop harvest got extended and will continue till June/July
- Reduced area of cultivation is said to impact the RM availability

Crop Arrivals



MONTHLY PRICE TREND



CUMIN SEED OIL

Main Sourcing country: India

Crop Season in Main Sourcing Country*:

JAN	FEB	MAR	APR	MAY	JUN	JUL	AUG	SEP	OCT	NOV	DEC
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*the peak season of harvest is from April to June

Price Trend

- Price trend bearish for the period
- Expected to sustain the current price levels with less volatility

Price Outlook



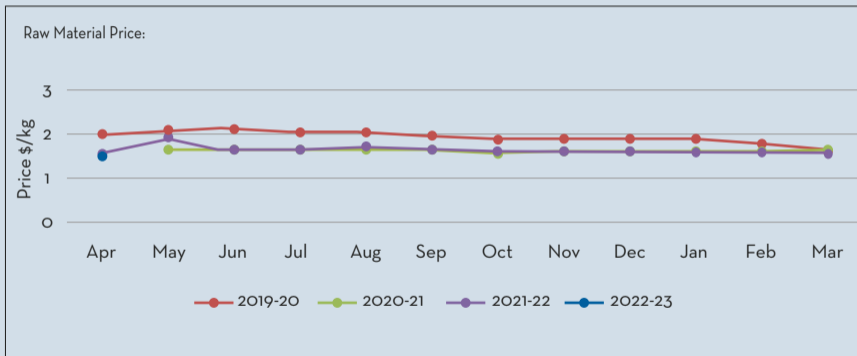
Market/Supply Dynamics

- Harvesting has been completed across the major growing belts
- Prices showed a less consolidation than expected due to limited arrivals and hoarding as farmers are speculating higher prices

Crop Arrivals



MONTHLY PRICE TREND



AJOWAN OIL

Main Sourcing country: India

Crop Season in Main Sourcing Country*:

JAN	FEB	MAR	APR	MAY	JUN	JUL	AUG	SEP	OCT	NOV	DEC
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*the peak season of harvest is from December to March

Price Trend

- Prices consolidation continues in the market
- Stable to slightly bullish expectation for short term

Price Outlook



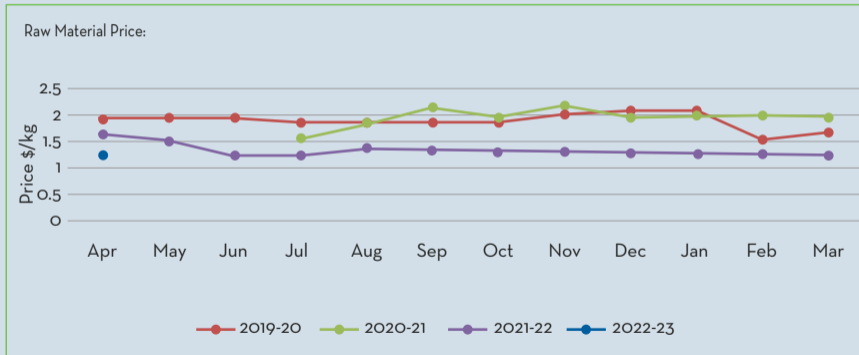
Market/Supply Dynamics

- Low level of volatility in market levels given the current scenario

Crop Arrivals



MONTHLY PRICE TREND



FENNEL SEED OIL

Main Sourcing country: India

Crop Season in Main Sourcing Country*:

JAN	FEB	MAR	APR	MAY	JUN	JUL	AUG	SEP	OCT	NOV	DEC
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*the peak season of harvest is from April to June

Price Trend

- Price levels are stable after a bullish momentum
- Market expected to be stable and bullish for the short term

Price Outlook



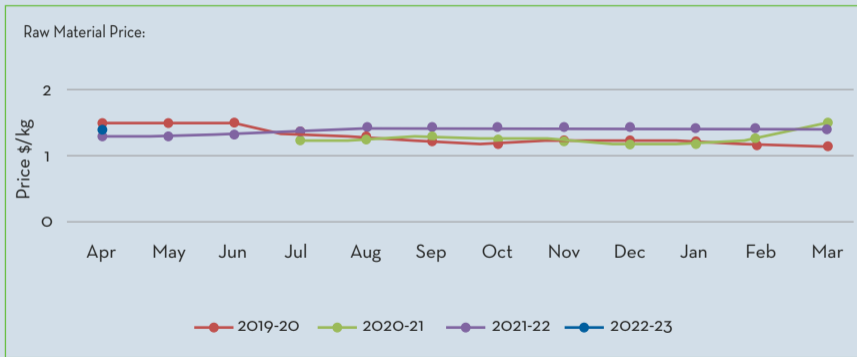
Market/Supply Dynamics

- Harvest has been completed and the crop size is reported good
- Stability in the market is said to continue until a spike in demand is seen

Crop Arrivals



MONTHLY PRICE TREND



DILL SEED OIL

Main Sourcing country: India

Crop Season in Main Sourcing Country*:

JAN	FEB	MAR	APR	MAY	JUN	JUL	AUG	SEP	OCT	NOV	DEC
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*the peak season of harvest is from April to June

Market/Supply Dynamics

- Limited demand suggests stable and consolidated market for the coming months
- Season has initiated and slight arrivals of material seen in the market

Crop Arrivals



Disclaimer : Please note some of the information and images used have been taken from other sources. The crop market overview is according to the best of our knowledge. Please note that there can be deviations in the forecast from the actual market conditions.

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MANE KANCOR INGREDIENTS PRIVATE LIMITED

P: +91 484 6730 300 | E: enquirykancor@mane.com | W: www.manekancor.com