



Essential Oil market Overview

APRIL
2022

A monthly summary of the crop and market conditions of various spice crops from growing regions.



NUTMEG OIL

Main Sourcing country: India

Crop Season in Main Sourcing Country*:

JAN	FEB	MAR	APR	MAY	JUN	JUL	AUG	SEP	OCT	NOV	DEC
-----	-----	-----	-----	-----	-----	-----	-----	-----	-----	-----	-----

*the peak season of harvest is from June to August

Price Trend

- The Nutmeg RM prices continues to be bullish
- Steady price expectation for the short term

Price Outlook



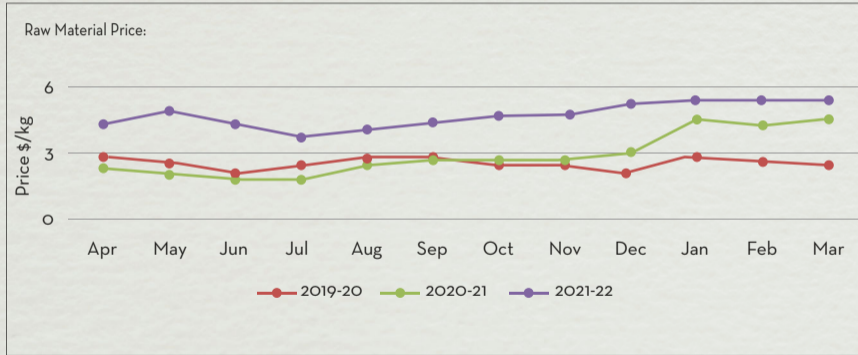
Market/Supply Dynamics

- The harvest of the new crop is expected to start by May/June
- Shortage of material continues in the market
- The short-term trend for oil prices is bullish as demand seems to pick up in the market

Crop Arrivals



MONTHLY PRICE TREND



CARDAMOM OIL

Main Sourcing country: India

Crop Season in Main Sourcing Country*:

JAN	FEB	MAR	APR	MAY	JUN	JUL	AUG	SEP	OCT	NOV	DEC
-----	-----	-----	-----	-----	-----	-----	-----	-----	-----	-----	-----

*the peak season of harvest is from October to November

Price Trend

- Prices seem to be stabilized at a strong support level
- Firm and slightly bullish expectation for the short term

Price Outlook



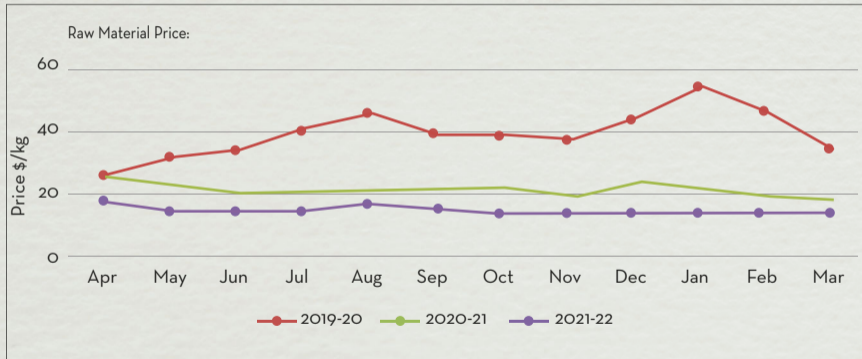
Market/Supply Dynamics

- A slight delay in the new season can be expected due to the delay in spring showers
- The market remains concerned about old stocks with growers despite very volatile price expectations
- Post covid demand revival not yet at full pace but is expected to pick up due to summers and approaching Ramadan

Crop Arrivals



MONTHLY PRICE TREND



CYPRIOLOIL

Main Sourcing country: India

Crop Season in Main Sourcing Country*:

JAN	FEB	MAR	APR	MAY	JUN	JUL	AUG	SEP	OCT	NOV	DEC
-----	-----	-----	-----	-----	-----	-----	-----	-----	-----	-----	-----

*the peak season of harvest is from January to June

Price Trend

- Price levels showed stability during the period
- Stability in prices can be expected in short term due to the seasonality factor

Price Outlook



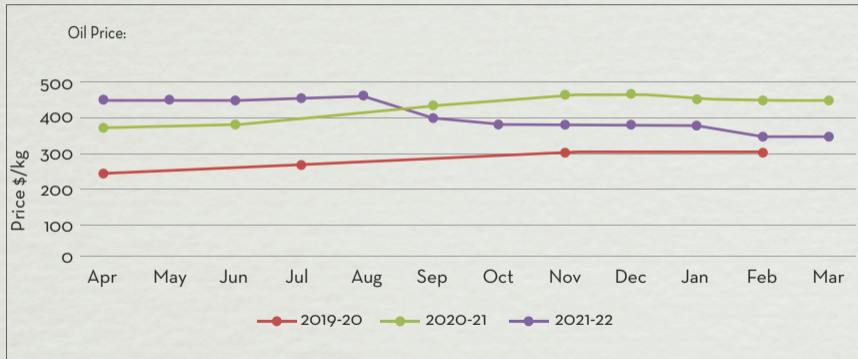
Market/Supply Dynamics

- Favorable weather conditions visible in major growing regions
- The crop is highly price elastic with demand as the crop size is small
- Firm market expectation for the short term

Crop Arrivals



MONTHLY PRICE TREND



DAVANA OIL

Main Sourcing country: India

Crop Season in Main Sourcing Country*:

JAN	FEB	MAR	APR	MAY	JUN	JUL	AUG	SEP	OCT	NOV	DEC
-----	-----	-----	-----	-----	-----	-----	-----	-----	-----	-----	-----

*the peak season of harvest is from February to March

Price Trend

- Prices seems to consolidate at the higher levels as new arrival is expected in coming months
- Bullish trend is said to have continued until market opening due to the poor supply condition of RM

Price Outlook



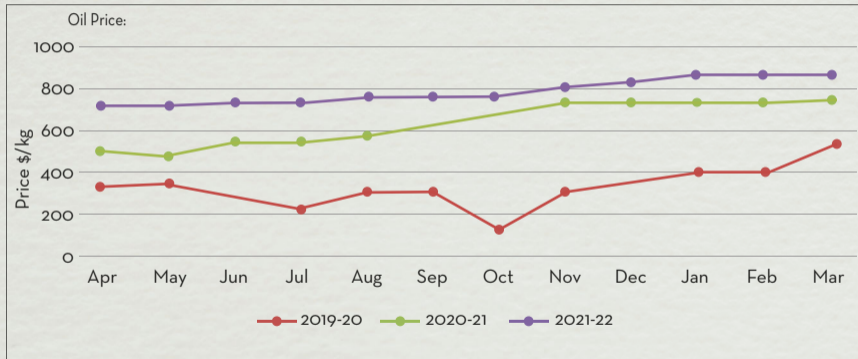
Market/Supply Dynamics

- As expected, distillation has started in major markets
- Acute shortage of the material still visible in the market as the market is yet to open up

Crop Arrivals



MONTHLY PRICE TREND



TURMERIC OIL

Main Sourcing country: India

Crop Season in Main Sourcing Country*:

JAN	FEB	MAR	APR	MAY	JUN	JUL	AUG	SEP	OCT	NOV	DEC
-----	-----	-----	-----	-----	-----	-----	-----	-----	-----	-----	-----

*the peak season of harvest is from January to May

Price Trend

- Price stability sustained in the market for the month
- Price outlook expected to be stable or slightly bearish as forecasted by experts

Price Outlook



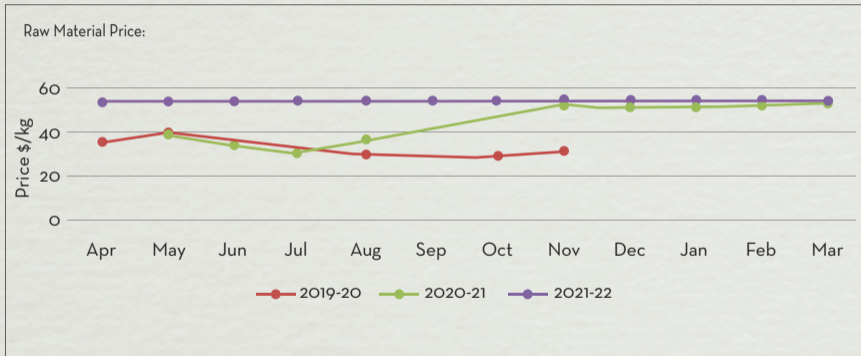
Market/Supply Dynamics

- Crop is said to be in its harvesting stage
- Even though total acreage of the crop increased this year, the crop size is expected to be smaller due to the unfavorable growing conditions and diseases

Crop Arrivals



MONTHLY PRICE TREND



LEMON GRASS OIL

Main Sourcing country: India

Crop Season in Main Sourcing Country*:

JAN	FEB	MAR	APR	MAY	JUN	JUL	AUG	SEP	OCT	NOV	DEC
-----	-----	-----	-----	-----	-----	-----	-----	-----	-----	-----	-----

Price Trend

- Stable price trend visible in the market
- Expecting a firm price trend for short term

Price Outlook



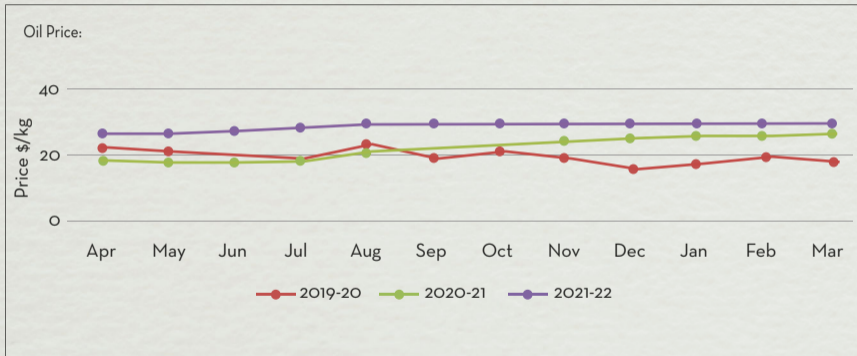
Market/Supply Dynamics

- Distillation started in major regions as per the expectations
- Prices are still firm due to increase in demand

Crop Arrivals



MONTHLY PRICE TREND



PALMROSA OIL

Main Sourcing country: India

Crop Season in Main Sourcing Country*:

JAN	FEB	MAR	APR	MAY	JUN	JUL	AUG	SEP	OCT	NOV	DEC
-----	-----	-----	-----	-----	-----	-----	-----	-----	-----	-----	-----

Price Trend

- Price trend showed stability and consolidation
- Stability expected to continue due to the supply conditions

Price Outlook



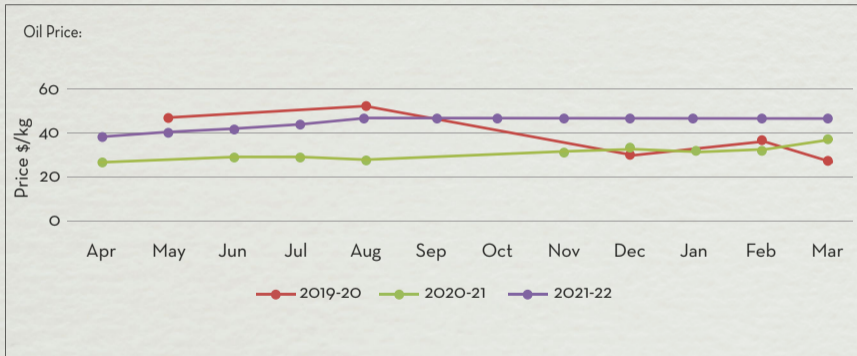
Market/Supply Dynamics

- Stability and consolidation visible in the market
- Prices said to be stabilised until a spike in demand is seen

Crop Arrivals



MONTHLY PRICE TREND



CITRONELLA OIL

Main Sourcing country: India

Crop Season in Main Sourcing Country: Perennial crop

JAN	FEB	MAR	APR	MAY	JUN	JUL	AUG	SEP	OCT	NOV	DEC
-----	-----	-----	-----	-----	-----	-----	-----	-----	-----	-----	-----

Price Trend

- Price stabilised during the period
- Stable trend can be expected for the short term

Price Outlook



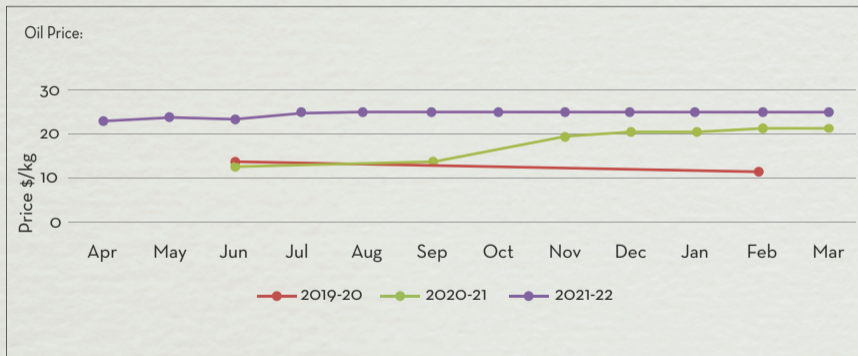
Market/Supply Dynamics

- Stable demand visible in the market giving a stable outlook for the short term

Crop Arrivals



MONTHLY PRICE TREND



GINGER GRASS OIL

Main Sourcing country: India

Crop Season in Main Sourcing Country: Perennial crop

JAN	FEB	MAR	APR	MAY	JUN	JUL	AUG	SEP	OCT	NOV	DEC
-----	-----	-----	-----	-----	-----	-----	-----	-----	-----	-----	-----

Price Trend

- Price trend showed stability for the period
- Price levels can be expected to be slightly bullish to stable in the short term

Price Outlook



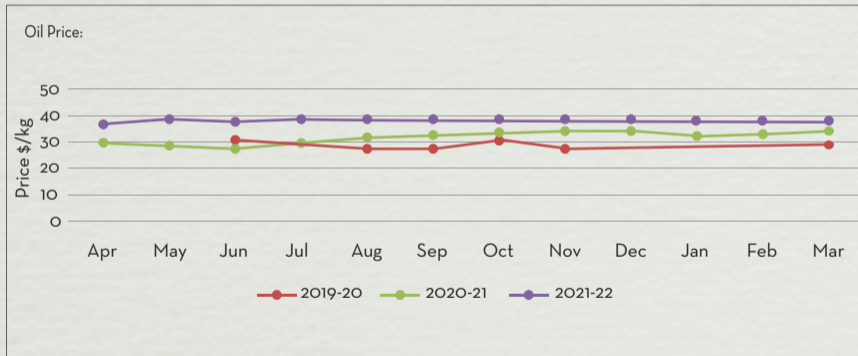
Market/Supply Dynamics

- Oil Market outlook is expected to follow a consistent and slightly bullish demand trend

Crop Arrivals



MONTHLY PRICE TREND



HOLY BASIL OIL

Main Sourcing country: India

Crop Season in Main Sourcing Country*:

JAN	FEB	MAR	APR	MAY	JUN	JUL	AUG	SEP	OCT	NOV	DEC
-----	-----	-----	-----	-----	-----	-----	-----	-----	-----	-----	-----

*the peak season of harvest is from November to January

Price Trend

- Price trend tends to trace a support level indicating stable to slightly bearish trend for short term
- Price consolidation can be expected in the coming months

Price Outlook



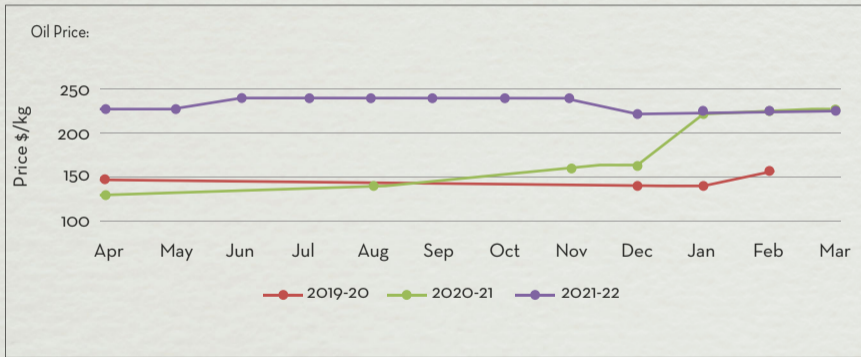
Market/Supply Dynamics

- Distillation completed as expected
- Downside in demand continues to show a consolidating price trend
- Favorable climate conditions reported for the crop next season

Crop Arrivals



MONTHLY PRICE TREND



CLOVE BUD OIL

Main Sourcing country: India

Crop Season in Main Sourcing Country*:

JAN	FEB	MAR	APR	MAY	JUN	JUL	AUG	SEP	OCT	NOV	DEC
-----	-----	-----	-----	-----	-----	-----	-----	-----	-----	-----	-----

*Flowering season is from September to October in plains and December to January in High Altitudes.

Price Trend

- Prices were stable for the period for extraction grade RM
- Can expect a strong and stable price levels in the short term

Price Outlook



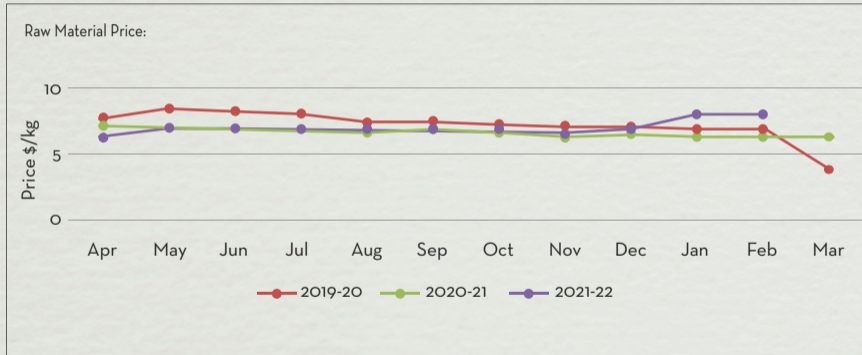
Market/Supply Dynamics

- Overall production of the oil is showing a positive outlook as a result of favourable weather during flowering stage
- Crop prices showed a stable and bullish outlook due to a speculated rise in export demand

Crop Arrivals



MONTHLY PRICE TREND



GINGER OIL

Main Sourcing country: India

Crop Season in Main Sourcing Country*:

JAN	FEB	MAR	APR	MAY	JUN	JUL	AUG	SEP	OCT	NOV	DEC
-----	-----	-----	-----	-----	-----	-----	-----	-----	-----	-----	-----

*the peak season of harvest is from December to February

Price Trend

- Price level showed stability for the period
- Stable outlook for the coming periods

Price Outlook



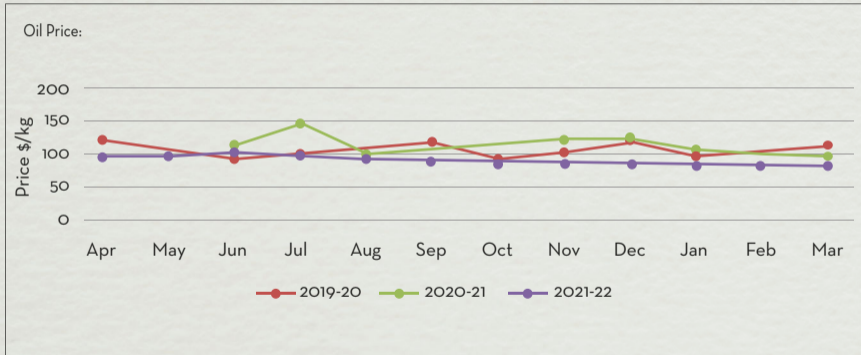
Market/Supply Dynamics

- Crops are in the harvesting stage
- Off-seasonal rain reported in the major growing regions is said to have impacted the quality of the crop
- Market dynamic will depend on the sustenance of extraction grade RM availability

Crop Arrivals



MONTHLY PRICE TREND



VETIVER OIL

Main Sourcing country: India

Crop Season in Main Sourcing Country*:

JAN	FEB	MAR	APR	MAY	JUN	JUL	AUG	SEP	OCT	NOV	DEC
-----	-----	-----	-----	-----	-----	-----	-----	-----	-----	-----	-----

*the peak season of harvest is from January to May

Price Trend

- Prices showed slight stability during the period
- Prices will be highly elastic to demand

Price Outlook



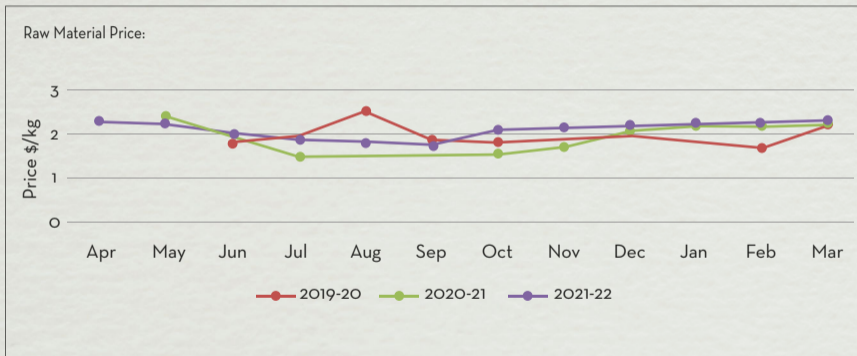
Market/Supply Dynamics

- Crop harvest has begun in major regions
- Lesser demand in the last season has reduced the crop area
- Firmness in the market dynamics is visible for the short term

Crop Arrivals



MONTHLY PRICE TREND



CUMIN SEED OIL

Main Sourcing country: India

Crop Season in Main Sourcing Country*:

JAN	FEB	MAR	APR	MAY	JUN	JUL	AUG	SEP	OCT	NOV	DEC
-----	-----	-----	-----	-----	-----	-----	-----	-----	-----	-----	-----

*the peak season of harvest is from April to June

Price Trend

- Price showed stability during the period
- Expected to sustain the current price levels with less volatility

Price Outlook



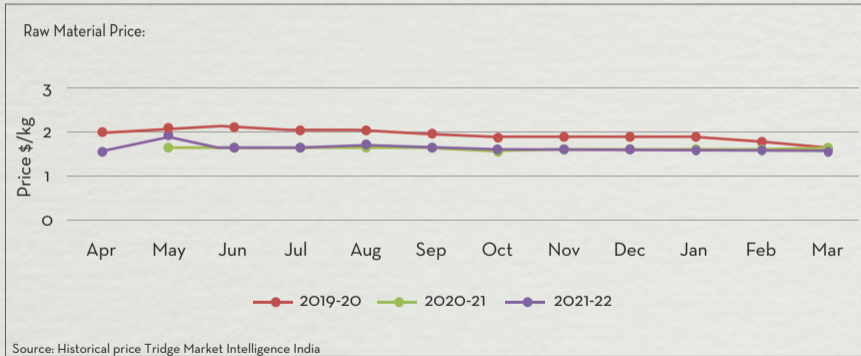
Market/Supply Dynamics

- Early sown crops are said to be in the harvesting stage
- Changes in the climatic conditions is said to have damaged the coming crop which will directly impact the yield of the crop

Crop Arrivals



MONTHLY PRICE TREND



AJOWAN OIL

Main Sourcing country: India

Crop Season in Main Sourcing Country*:

JAN	FEB	MAR	APR	MAY	JUN	JUL	AUG	SEP	OCT	NOV	DEC
-----	-----	-----	-----	-----	-----	-----	-----	-----	-----	-----	-----

*the peak season of harvest is from December to March

Price Trend

- Prices consolidation continues in the market
- Stable to slightly bullish expectation for short term

Price Outlook



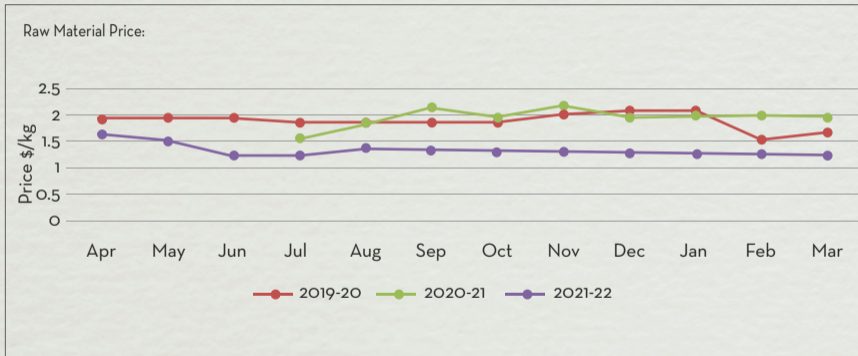
Market/Supply Dynamics

- Low level of volatility in market levels given the current scenario

Crop Arrivals



MONTHLY PRICE TREND



FENNEL SEED OIL

Main Sourcing country: India

Crop Season in Main Sourcing Country*:

JAN	FEB	MAR	APR	MAY	JUN	JUL	AUG	SEP	OCT	NOV	DEC
-----	-----	-----	-----	-----	-----	-----	-----	-----	-----	-----	-----

*the peak season of harvest is from April to June

Price Trend

- Price levels are stable after a bullish momentum
- Market expected to be stable and bullish for the short term

Price Outlook



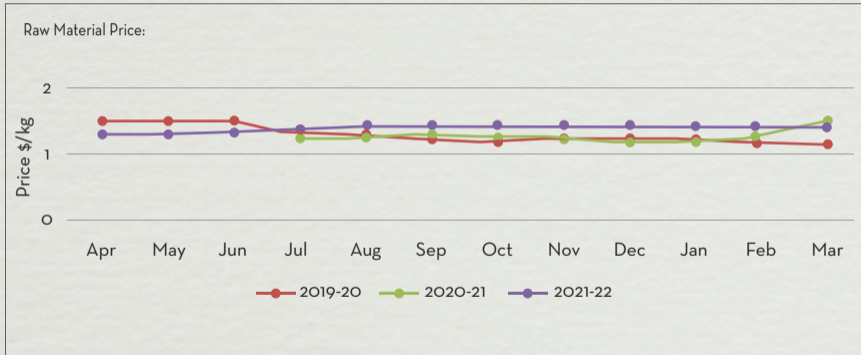
Market/Supply Dynamics

- The crop is being sown at a similar rate to last year
- Slight increase in yield can be expected this season

Crop Arrivals



MONTHLY PRICE TREND



DILL SEED OIL

Main Sourcing country: India

Crop Season in Main Sourcing Country*:

JAN	FEB	MAR	APR	MAY	JUN	JUL	AUG	SEP	OCT	NOV	DEC
-----	-----	-----	-----	-----	-----	-----	-----	-----	-----	-----	-----

*the peak season of harvest is from April to June

Market/Supply Dynamics

- Limited demand suggests stable and consolidated market for the coming months
- Season expected to begin by April and the raw materials will begin to arrive in the market

Crop Arrivals



Disclaimer : Please note some of the information and images used have been taken from other sources. The crop market overview is according to the best of our knowledge. Please note that there can be deviations in the forecast from the actual market conditions.

Mane Kancor Ingredients Private Limited is a pioneer in the field of Global Spice Extraction, whose roots in the spice trade can be traced back to 1857, at the spice capital of the world; Cochin. Mane Kancor specialises in complete natural food ingredient solutions right from sustainable sourcing of raw materials, clean extracts, advanced research and formulation. Mane Kancor has its presence in over 75 countries and has regional distribution centers across the world and multi-locational factories in India.

FSSC 22000, ISO 9001, ISO 45001, ISO 50001, ISO 14001, GMP, CODEX HACCP,
HALAL- MUI, IFANCA, HALAL INDIA, KOSHER, FAMI-QS, RSPO, SEDEX, ORGANIC, NABL.



MANE KANCOR INGREDIENTS PRIVATE LIMITED

P: +91 484 6730 300 | E: enquirykancor@mane.com | W: www.manekancor.com