

# ESSENTIAL OIL MARKET OVERVIEW

## JANUARY 2022

A monthly summary of the crop  
and market conditions of various  
spice crops from growing regions.



# NUTMEG OIL

Main Sourcing country: India

Crop Season in Main Sourcing Country\*:

JAN	FEB	MAR	APR	MAY	JUN	JUL	AUG	SEP	OCT	NOV	DEC
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\*the peak season of harvest is from June to August

## Price Trend

- The Nutmeg RM prices continues to be bullish
- Steady price expectation for the short term

## Price Outlook



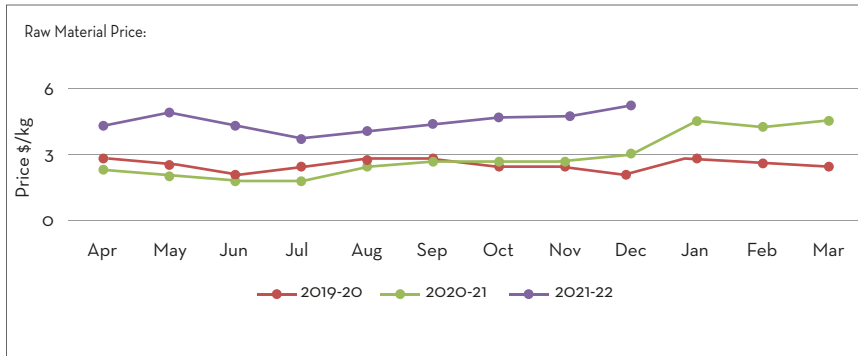
## Market/Supply Dynamics

- The firmness in RM prices had a firm impact on the price increase of the oil
- Acute shortage in of the oil in the market driving prices higher

## Crop Arrivals



## MONTHLY PRICE TREND



# CARDAMOM OIL

Main Sourcing country: India

Crop Season in Main Sourcing Country\*:

JAN	FEB	MAR	APR	MAY	JUN	JUL	AUG	SEP	OCT	NOV	DEC
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\*the peak season of harvest is from October to November

## Price Trend

- Prices seems to be stabilised and at a strong support level
- Firm and slightly bullish expectation for the short term

## Price Outlook



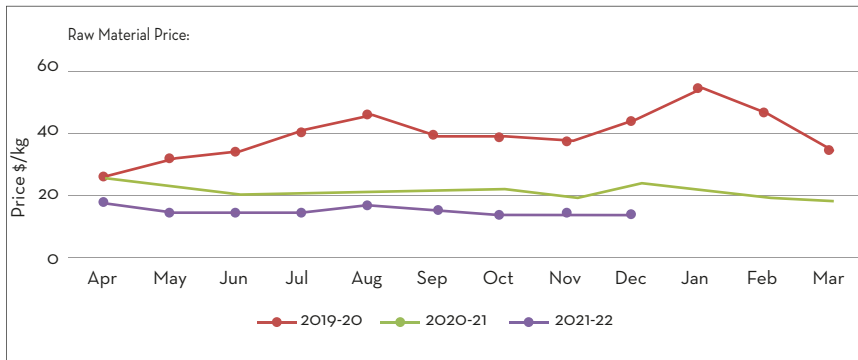
## Market/Supply Dynamics

- Strong demand visible in the market for the oil
- A spurt in export demand visible in the market attributing to the firm and steady market for short term

## Crop Arrivals



## MONTHLY PRICE TREND



# CYPRIOL OIL

Main Sourcing country: India

Crop Season in Main Sourcing Country\*:

JAN	FEB	MAR	APR	MAY	JUN	JUL	AUG	SEP	OCT	NOV	DEC
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\*the peak season of harvest is from January to June

## Price Trend

- Price levels stabilised at lower levels
- Stability in prices can be expected in short term due to the seasonality factor

## Price Outlook



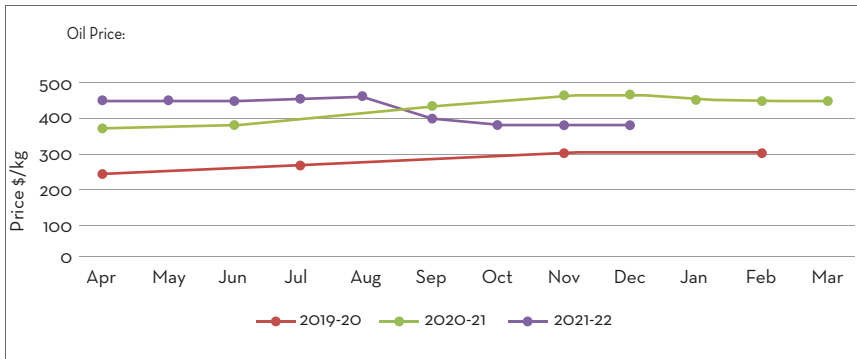
## Market/Supply Dynamics

- New season expected to begin by next year
- Full fledge collection of raw materials have started in the major growing belts

## Crop Arrivals



## MONTHLY PRICE TREND



# DAVANA OIL

Main Sourcing country: India

Crop Season in Main Sourcing Country\*:

JAN	FEB	MAR	APR	MAY	JUN	JUL	AUG	SEP	OCT	NOV	DEC
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\*the peak season of harvest is from February to March

## Price Trend

- Prices showed strong bullish momentum in recent times
- Bullish trend said to continue due to the poor supply condition of RM

## Price Outlook



## Market/Supply Dynamics

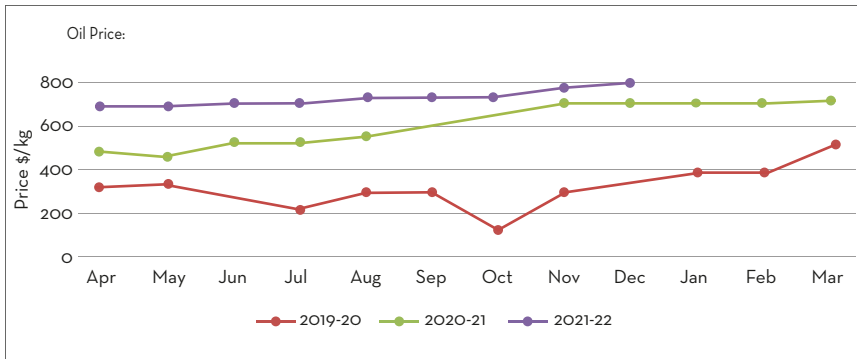
- Damage reports of crops continues to be reported due to heavy rain during the nursery stages
- The adverse condition is said to affect the Davanone content in the late crop
- Distillation is said to begin by February
- Oil prices continues to be firm due to the shortage in supply

## Crop Arrivals





## MONTHLY PRICE TREND



# TURMERIC OIL

Main Sourcing country: India

Crop Season in Main Sourcing Country\*:

JAN	FEB	MAR	APR	MAY	JUN	JUL	AUG	SEP	OCT	NOV	DEC
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\*the peak season of harvest is from January to May

## Price Trend

- Price stability sustained in the market for the month
- Price outlook expected to be stable or slightly bearish as forecasted by experts

## Price Outlook



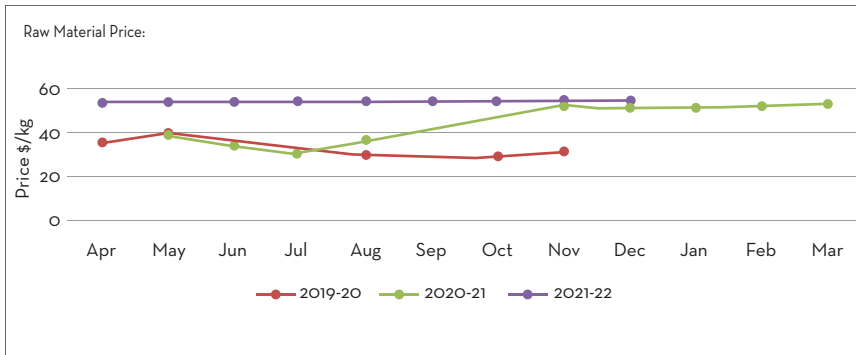
## Market/Supply Dynamics

- As we are approaching peak off-season the RM market tends to be slightly bullish for the period
- Traders exploiting the shortage of material by exhausting the carry over stocks at premium prices
- Crop harvesting expected to begin by end of January and is said to last till April

## Crop Arrivals



## MONTHLY PRICE TREND



# LEMON GRASS OIL

Main Sourcing country: India

Crop Season in Main Sourcing Country\*:

JAN	FEB	MAR	APR	MAY	JUN	JUL	AUG	SEP	OCT	NOV	DEC
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## Price Trend

- Stable price trend visible in the market
- Expecting a firm price trend for short term

## Price Outlook



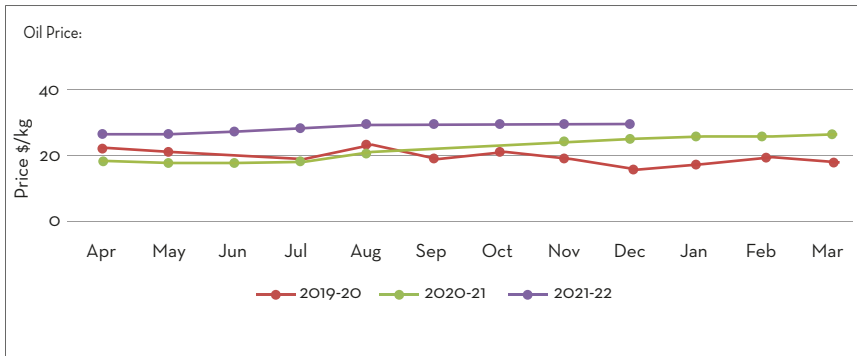
## Market/Supply Dynamics

- Increased oil demand in the market continues
- Oil production is said to be complete in major regions
- Next harvest of the crop to start by January 2022

## Crop Arrivals



## MONTHLY PRICE TREND



# PALMROSA OIL

Main Sourcing country: India

Crop Season in Main Sourcing Country\*:

JAN	FEB	MAR	APR	MAY	JUN	JUL	AUG	SEP	OCT	NOV	DEC
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## Price Trend

- Price trend slightly bullish as expected
- Bullishness expected to continue due to the supply conditions

## Price Outlook



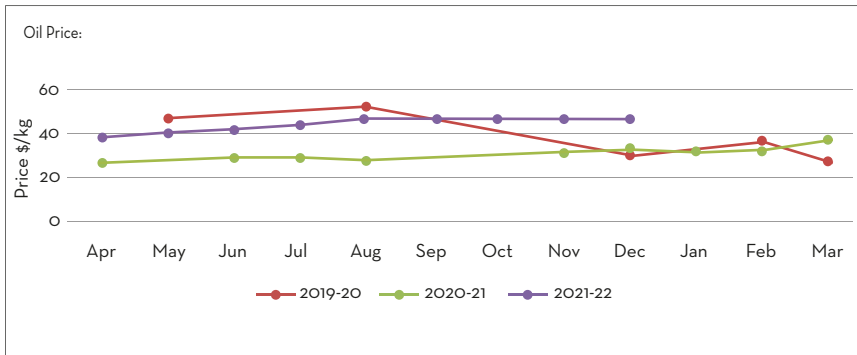
## Market/Supply Dynamics

- Stability and consolidation visible in the market
- There is no production happening in the market currently
- Prices said to be stabilized until a spike in demand is seen

## Crop Arrivals



## MONTHLY PRICE TREND



# CITRONELLA OIL

Main Sourcing country: India

Crop Season in Main Sourcing Country: Perennial crop

JAN	FEB	MAR	APR	MAY	JUN	JUL	AUG	SEP	OCT	NOV	DEC
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## Price Trend

- Price stabilised during the period
- Stable trend can be expected for the short term

## Price Outlook



## Market/Supply Dynamics

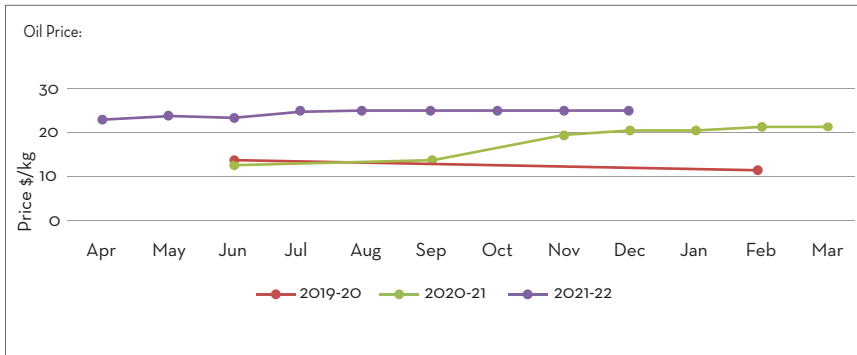
- As expected, production has stopped in major regions
- Firm demand visible in the market giving a bullish outlook for the short term

## Crop Arrivals





## MONTHLY PRICE TREND



# GINGER GRASS OIL

Main Sourcing country: India

Crop Season in Main Sourcing Country: Perennial crop

JAN	FEB	MAR	APR	MAY	JUN	JUL	AUG	SEP	OCT	NOV	DEC
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## Price Trend

- Price trend showed stability for the period
- Price levels can be expected to be slightly bullish to stable in the short term

## Price Outlook



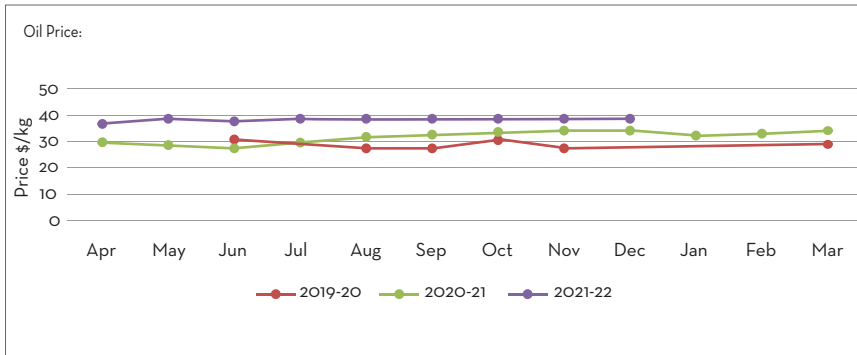
## Market/Supply Dynamics

- Oil production resumed after the delay caused by monsoons
- Oil Market outlook is expected to follow a consistent and slightly bullish demand trend

## Crop Arrivals



## MONTHLY PRICE TREND



# HOLY BASIL OIL

Main Sourcing country: India

Crop Season in Main Sourcing Country\*:

JAN	FEB	MAR	APR	MAY	JUN	JUL	AUG	SEP	OCT	NOV	DEC
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\*the peak season of harvest is from November to January

## Price Trend

- Price trend showed slight bearishness in the period
- Price consolidation can be expected in the coming months

## Price Outlook



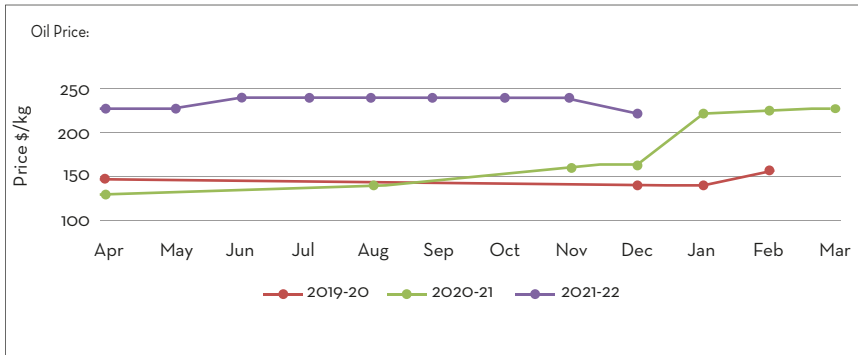
## Market/Supply Dynamics

- Distillation has begun in major regions
- Favorable climate conditions reported for the crop

## Crop Arrivals



## MONTHLY PRICE TREND



# CLOVE BUD OIL

Main Sourcing country: India

Crop Season in Main Sourcing Country\*:

JAN	FEB	MAR	APR	MAY	JUN	JUL	AUG	SEP	OCT	NOV	DEC
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\*Flowering season is from September to October in plains and December to January in High Altitudes.

## Price Trend

- Prices were stable for the period for extraction grade RM
- Can expect a strong and stable price levels in the short term

## Price Outlook



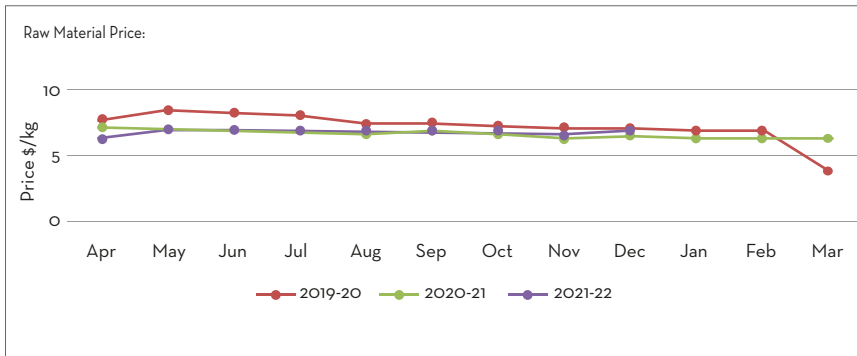
## Market/Supply Dynamics

- Overall production of the oil is expected to decrease this season due to unfavorable weather conditions in the flowering stage
- RM prices were bullish driven by speculators in the market

## Crop Arrivals



## MONTHLY PRICE TREND



# GINGER OIL

Main Sourcing country: India

Crop Season in Main Sourcing Country\*:

JAN	FEB	MAR	APR	MAY	JUN	JUL	AUG	SEP	OCT	NOV	DEC
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\*the peak season of harvest is from December to February

## Price Trend

- Price level showed a slight decline for the period
- Stable and slightly bullish outlook for the coming periods

## Price Outlook



## Market/Supply Dynamics

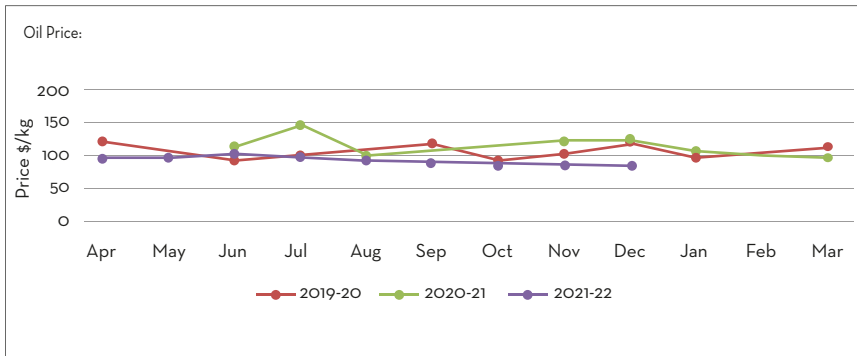
- Adequate availability of extraction grade RM had made the prices expected to be stable given the current market conditions
- Market dynamic will depend on the sustenance of extraction grade RM availability

## Crop Arrivals





## MONTHLY PRICE TREND



# VETIVER OIL

Main Sourcing country: India

Crop Season in Main Sourcing Country\*:

JAN	FEB	MAR	APR	MAY	JUN	JUL	AUG	SEP	OCT	NOV	DEC
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\*the peak season of harvest is from January to May

## Price Trend

- Prices are bullish due to seasonality factors

## Price Outlook



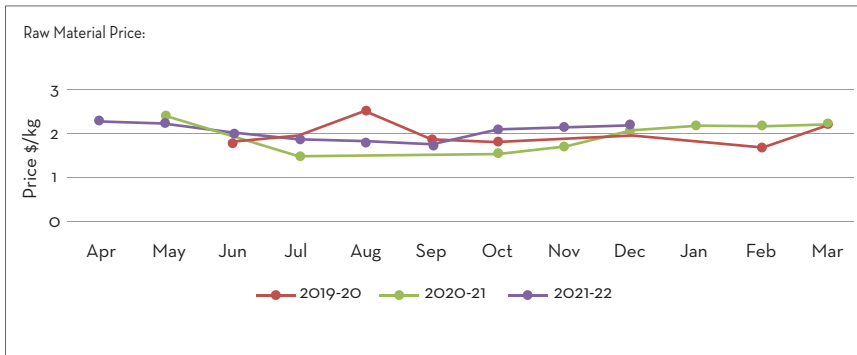
## Market/Supply Dynamics

- Crop harvest is delayed to February due to unfavorable weather conditions
- Firmness in the market dynamics visible for the short term

## Crop Arrivals



## MONTHLY PRICE TREND



# CUMIN SEED OIL

Main Sourcing country: India

Crop Season in Main Sourcing Country\*:

JAN	FEB	MAR	APR	MAY	JUN	JUL	AUG	SEP	OCT	NOV	DEC
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\*the peak season of harvest is from April to June

## Price Trend

- Price showed stability during the period
- Expected to sustain the current price levels with less volatility

## Price Outlook



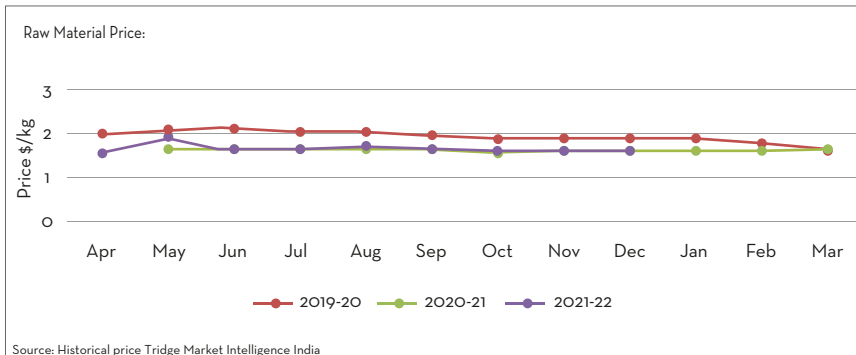
## Market/Supply Dynamics

- Positive outlook visible in the market for the 2022 crop attributed to adequate climatic conditions
- The new crop is expected to hit the markets by second half of February 2022

## Crop Arrivals



## MONTHLY PRICE TREND



# AJOWAN OIL

Main Sourcing country: India

Crop Season in Main Sourcing Country\*:

JAN	FEB	MAR	APR	MAY	JUN	JUL	AUG	SEP	OCT	NOV	DEC
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\*the peak season of harvest is from December to March

## Price Trend

- Prices consolidation continues in the market
- Stable to slightly bullish expectation for short term

## Price Outlook



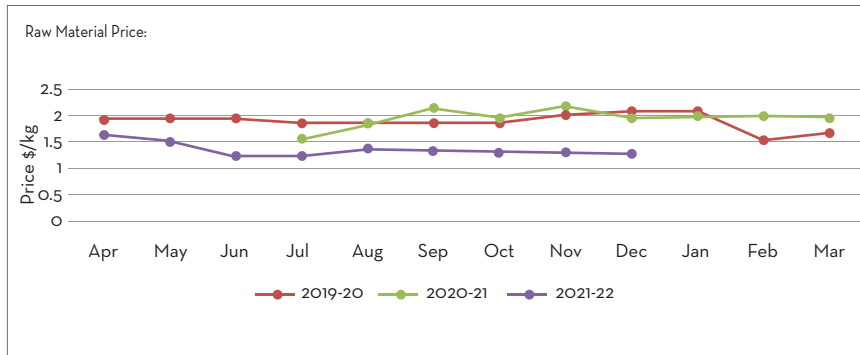
## Market/Supply Dynamics

- New season expected to start by December
- Low level of volatility in market levels given the current scenario

## Crop Arrivals



## MONTHLY PRICE TREND



# FENNEL SEED OIL

Main Sourcing country: India

Crop Season in Main Sourcing Country\*:

JAN	FEB	MAR	APR	MAY	JUN	JUL	AUG	SEP	OCT	NOV	DEC
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\*the peak season of harvest is from April to June

## Price Trend

- Price levels firm for the period
- Market to be stable for the short term

## Price Outlook



## Market/Supply Dynamics

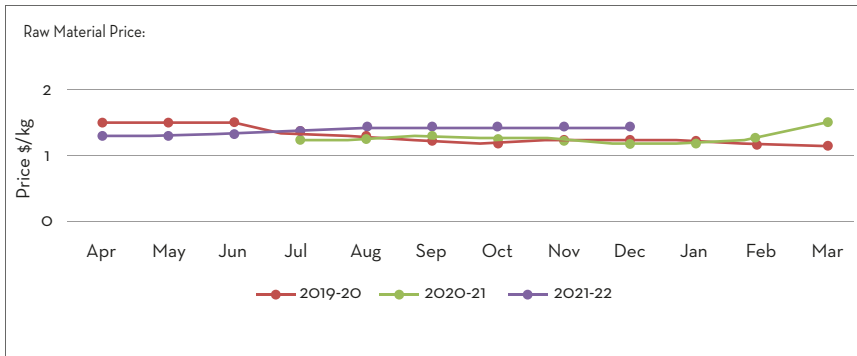
- The new crop is said to hit the market by January
- Weather and pest conditions are favorable at the current scenario

## Crop Arrivals





## MONTHLY PRICE TREND



# DILL SEED OIL

Main Sourcing country: India

Crop Season in Main Sourcing Country\*:

JAN	FEB	MAR	APR	MAY	JUN	JUL	AUG	SEP	OCT	NOV	DEC
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\*the peak season of harvest is from April to June

## Market/Supply Dynamics

- Limited demand suggests stable and consolidated market for the coming months
- RM arrivals reported in the market

## Crop Arrivals



Disclaimer : Please note some of the information and images used have been taken from other sources. The crop market overview is according to the best of our knowledge. Please note that there can be deviations in the forecast from the actual market conditions.

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