

# Spices

## MARKET OVERVIEW

### DECEMBER 2021

A monthly summary of the crop  
and market conditions of various  
spice crops from growing regions.



# BLACK PEPPER

## Global Market Scenario:

Black pepper markets across the globe shown a mixed response during November. Indian pepper prices continued its firm trend due to high domestic demand while, Indonesia had shown a slight steady to downward trend. Sri Lanka pepper prices continued its increasing trend during November. Heavy rains and pandemic related restrictions across the pepper growing areas in Vietnam created challenges in Pepper procurement. Crop is also expected to be delayed due to erratic climatic conditions.



# INDIA

Pepper harvesting in India would likely be delayed due to incessant rainfall going on in major pepper producing states in India - Kerala, Karnataka, and Tamil Nadu. The latest crop report suggest that the new season pepper crop is reported to be short by 5 - 10 percent.

## Market Trend:

Black pepper prices in Indian markets have shown an upward trend during November due to good domestic demand and exports.



## INDONESIA

The Pepper inflow to Indonesian markets had improved during November 2022. Since availability was good, prices remained steady during November.

### Market trend:

Black pepper prices in Indonesian markets were stable towards end of November. However, pepper prices are expected to move up in Indonesia in the medium run taking a cue from the increasing trend in the international market.

### White pepper:

Extraction grade white pepper availability was very much limited. White pepper stocks were limited



with traders and stockists. Offers were not available for extraction grade white pepper during November due to huge domestic demand from curry powder industry.

# VIETNAM

Pepper harvesting in Vietnam which were originally expected to start in January may be delayed due to the ongoing heavy rains in the growing regions.

## Market trend:

Black pepper prices in Vietnam had shown an upward trend during November due. Prices are expected to show a steady to slightly down trend once pepper from new crop enters the domestic markets during the medium term. The pandemic situation across Europe, US and Asian countries are expected to make an impact on the pepper prices in coming months.



## SRI LANKA

Kandy crop harvesting has started, and pepper availability has increased in domestic markets but Due to high prices for heavy pepper, farmers are reluctant to harvest light pepper from vines hence there is a shortfall in light black pepper availability in Sri Lanka.

### Market trend:

Black Pepper prices in Sri Lanka continued to rise during November and it would go up in medium and long run. All oleoresin companies were aggressive in the market for the available light pepper hence prices for high piperine light berries have moved up drastically after 15th of November.



## CHILLI

The latest reports suggest that most of the chilli growing regions like Bellary, Guntur, Kurnool etc. have been experiencing incessant heavy rains and floods for the last two weeks due to cyclones. The exact quantum of damage to the crop can be estimated only in the days to come, the initial reports have indicated damage due to water logging and pest incidence. Widespread damages in chilli crop is reported from chilli producing states like Andhra Pradesh, Telangana, and Karnataka due to Western black thrips attack. These Thrips attack is expected to result in crop damages and yield drop during harvesting period. The available initial

reports suggest a 25 - 30% shortfall in production against initial estimates. Prices are not expected to drop in the medium and long run; however, the picture will be clearer towards end of December

### Market trend:

The Chilli prices have moved up during the last 15 days after the new cyclone in chilli growing areas and rumours about damages. Sales from cold storages were reported good at domestic markets but the latest estimates indicate that cold storages are still holding around 30 - 35% stock.

# PAPRIKA

## INDIA

Paprika harvesting has started in growing regions of Karnataka and sporadic arrivals have started at the domestic markets. Current arrivals are from rainfed regions and arrivals are expected to improve in coming weeks. There were crop damages reported from few paprika growing areas in Bellary and Raichur. The Damages are more in Bellary area as it is a low-lying area. The paprika crop production in India this season is expected to be better than last year.



## Market trend:

Paprika / medium color chilli prices have shown a slight uptrend in domestic markets due to rains and crop damages. Prices are expected to remain steady in the medium run.



# TURMERIC

Turmeric harvesting in India is expected to begin in February - March 2022 and crop is reported to be same as last year.

## Market trend:

Turmeric markets have shown a slight upward trend during last month. Turmeric prices are likely to go further up during next month as this is an offseason period.

## Panangali & Kocha

Panangali and Kocha turmeric are expected to be available from 2022 February onwards.



# DRY GINGER

## INDIA

Regular ginger crop harvesting would likely to start in Karnataka from January onwards. Minor crop damages were reported from Shimoga and Hassan Districts due to heavy and continuous rains.

### Market trend:

Dry ginger prices were almost steady in November, and it is expected to continue in medium run.



## CELERY

Celery sowing in Punjab and Haryana states are complete. Celery production is expected be same as last season. Celery prices were steady during November and the steady trend is expected to continue in medium term.

### Nutmeg & Mace

Nutmeg and mace availability remained limited in Indian markets, but prices were steady during November.



## Cassia

Cassia harvesting is going on in Indonesia and arrivals were reported good at domestic markets. The increase in freight charges and export demand have made the prices to remain at higher levels.

Disclaimer : Please note some of the information and images used have been taken from other sources. The crop market overview is according to the best of our knowledge.  
Please note that there can be deviations in the forecast from the actual market conditions.

### PRICES FORECAST FOR SHORT AND MEDIUM TERM

SPICES RM	VARIETY	SHORT TERM	MEDIUM TERM
Black Pepper	Sri Lankan	Firm	Firm
	Indonesian	Firm	Firm
	Vietnam	Firm	Firm
Chilli	Teja Red	Steady	Steady
Turmeric	Erode - Panangali	Steady	Steady
Ginger	Shimoga	Steady	Steady

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