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ESSENTIAL *Oil* MARKET OVERVIEW DECEMBER 2021

A monthly summary of the crop
and market conditions of various
spice crops from growing regions.



NUTMEG OIL

Main Sourcing country: India

Crop Season in Main Sourcing Country*:

JAN	FEB	MAR	APR	MAY	JUN	JUL	AUG	SEP	OCT	NOV	DEC
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*the peak season of harvest is from June to August

Price Trend

- The Nutmeg RM prices continues to be bullish
- Steady price expectation for the short term

Price Outlook



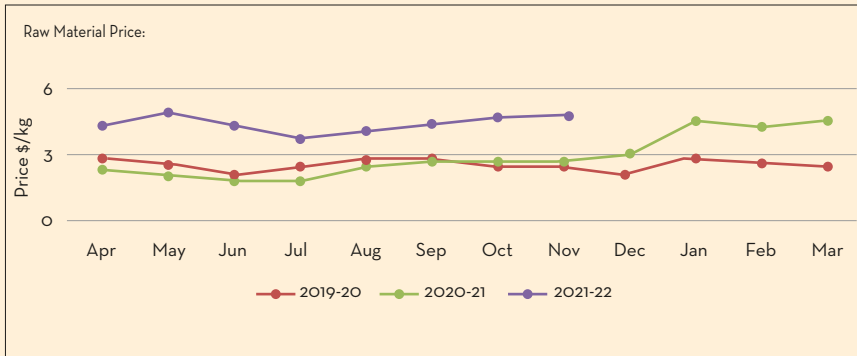
Market/Supply Dynamics

- The firmness in RM prices had a firm impact on the price increase of the oil
- Acute shortage in of the oil in the market driving prices higher

Crop Arrivals



MONTHLY PRICE TREND



CARDAMOM OIL

Main Sourcing country: India

Crop Season in Main Sourcing Country*:

JAN	FEB	MAR	APR	MAY	JUN	JUL	AUG	SEP	OCT	NOV	DEC
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*the peak season of harvest is from October to November

Price Trend

- Prices seems to be stabilised and at a strong support level
- Firm and slightly bullish expectation for the short term

Price Outlook



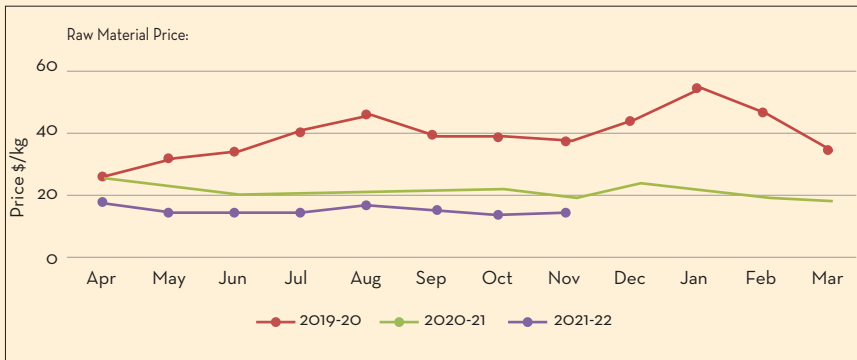
Market/Supply Dynamics

- Adequate climate reported in the major growing region because of the monsoons
- Slight increase in RM prices seen due to festive demand which is expected to stabilise for the short term

Crop Arrivals



MONTHLY PRICE TREND



CYPRIOL OIL

Main Sourcing country: India

Crop Season in Main Sourcing Country*:

JAN	FEB	MAR	APR	MAY	JUN	JUL	AUG	SEP	OCT	NOV	DEC
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*the peak season of harvest is from January to June

Price Trend

- Price levels stabilised at lower levels
- Stability in prices can be expected in short term due to the seasonality factor

Price Outlook



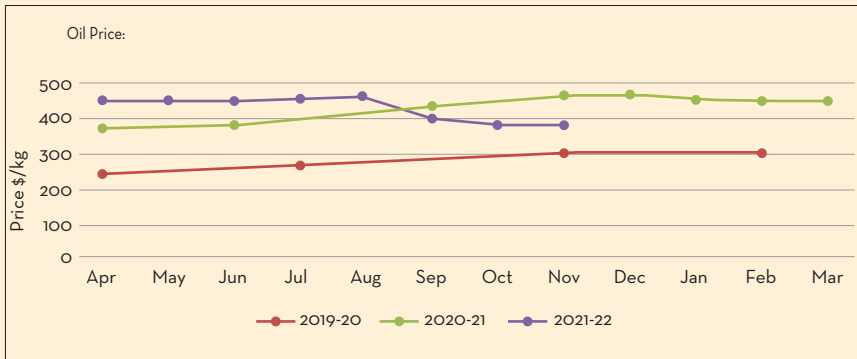
Market/Supply Dynamics

- New season expected to begin by next year
- Full fledged collection of raw materials have started in the major growing belts

Crop Arrivals



MONTHLY PRICE TREND



DAVANA OIL

Main Sourcing country: India

Crop Season in Main Sourcing Country*:

JAN	FEB	MAR	APR	MAY	JUN	JUL	AUG	SEP	OCT	NOV	DEC
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*the peak season of harvest is from February to March

Price Trend

- Price trend seems to be stable with slight bullishness
- Expecting the same trend for short term

Price Outlook



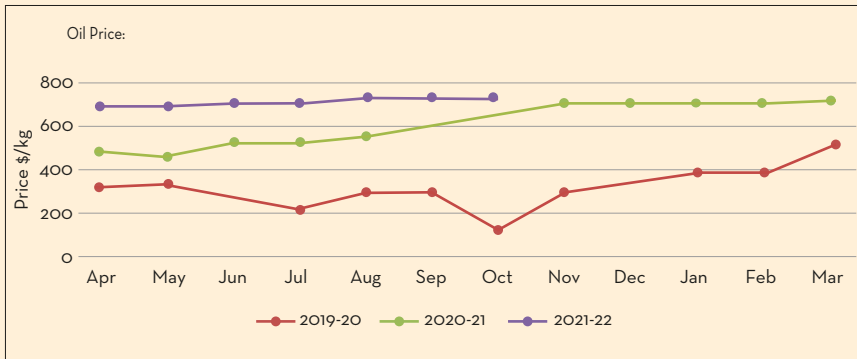
Market/Supply Dynamics

- Damage reports of crops continues to be reported due to heavy rain during the nursery stages
- Replanting will start by December and is said to be completed by December
- Oil prices continues to be firm due to the shortage in supply

Crop Arrivals



MONTHLY PRICE TREND



TURMERIC OIL

Main Sourcing country: India

Crop Season in Main Sourcing Country*:

JAN	FEB	MAR	APR	MAY	JUN	JUL	AUG	SEP	OCT	NOV	DEC
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*the peak season of harvest is from January to May

Price Trend

- Price stability sustained in the market for the month
- Price outlook expected to be stable or slightly bearish as forecasted by experts

Price Outlook



Market/Supply Dynamics

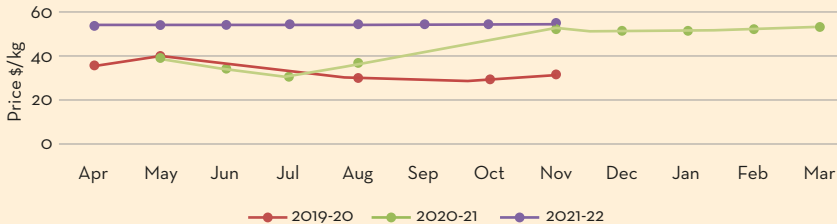
- As we are approaching peak off-season the RM market tends to be slightly bullish for the period
- Seasonality factors are said to impact the oil market dynamics for the coming periods

Crop Arrivals



MONTHLY PRICE TREND

Raw Material Price:



LEMON GRASS OIL

Main Sourcing country: India

Crop Season in Main Sourcing Country*:

JAN	FEB	MAR	APR	MAY	JUN	JUL	AUG	SEP	OCT	NOV	DEC
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Price Trend

- Stable price trend visible in the market
- Expecting a firm price trend for short term

Price Outlook



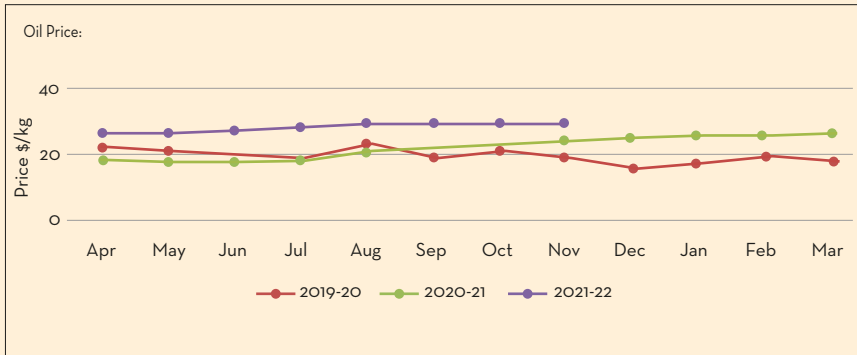
Market/Supply Dynamics

- Increased oil demand in the market continues
- Oil production is said to be complete in major regions
- Next harvest of the crop to start by January 2022

Crop Arrivals



MONTHLY PRICE TREND



PALMAROSA OIL

Main Sourcing country: India

Crop Season in Main Sourcing Country*:

JAN	FEB	MAR	APR	MAY	JUN	JUL	AUG	SEP	OCT	NOV	DEC
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Price Trend

- Price trend slightly bullish as expected
- Bullishness expected to continue

Price Outlook



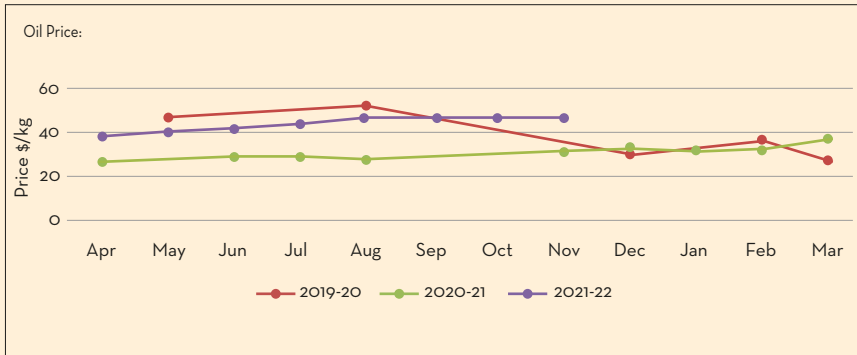
Market/Supply Dynamics

- Stability and consolidation visible in the market
- The production has been declared complete in the main regions
- Prices said to be stabilised until a spike in demand is seen

Crop Arrivals



MONTHLY PRICE TREND



CITRONELLA OIL

Main Sourcing country: India

Crop Season in Main Sourcing Country: Perennial crop

JAN	FEB	MAR	APR	MAY	JUN	JUL	AUG	SEP	OCT	NOV	DEC
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Price Trend

- Price stabilised during the period
- Stable trend can be expected for the short term

Price Outlook



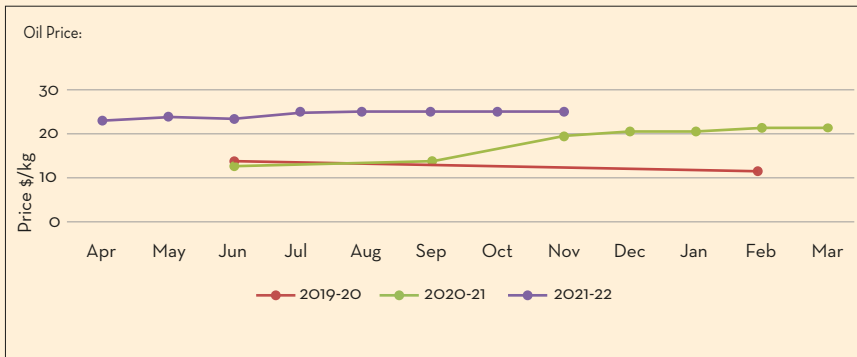
Market/Supply Dynamics

- Production has been completed in major areas
- Firm demand visible in the market giving a bullish outlook for the short term

Crop Arrivals



MONTHLY PRICE TREND



GINGER GRASS OIL

Main Sourcing country: India

Crop Season in Main Sourcing Country: Perennial crop

JAN	FEB	MAR	APR	MAY	JUN	JUL	AUG	SEP	OCT	NOV	DEC
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Price Trend

- Price trend showed stability for the period
- Price levels can be expected to be slightly bullish to stable in the short term

Price Outlook



Market/Supply Dynamics

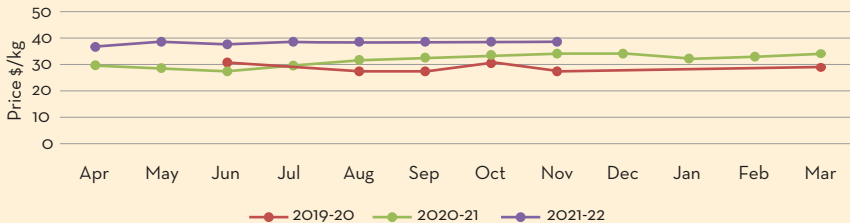
- Oil production resumed after the delay caused by monsoons
- Oil Market outlook is expected to follow a consistent and slightly bullish demand trend

Crop Arrivals



MONTHLY PRICE TREND

Oil Price:



HOLY BASIL OIL

Main Sourcing country: India

Crop Season in Main Sourcing Country*:

JAN	FEB	MAR	APR	MAY	JUN	JUL	AUG	SEP	OCT	NOV	DEC
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*the peak season of harvest is from November to January

Price Trend

- Price trend seems to be stabilized at higher levels
- Price consolidation can be expected in the coming months

Price Outlook



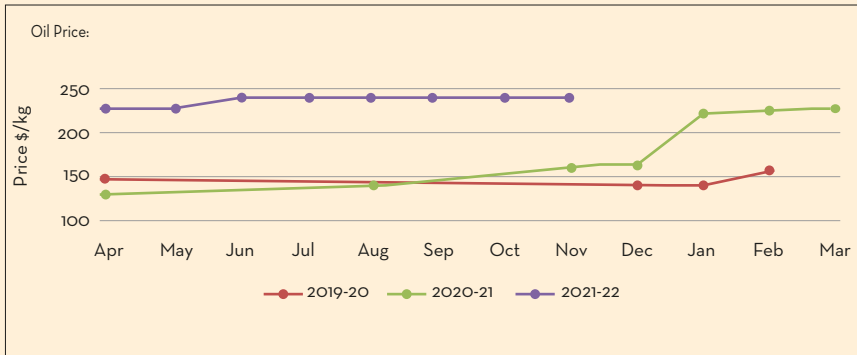
Market/Supply Dynamics

- Oil production is delayed due to prolonged monsoon
- Currently the RM availability in the market is limited

Crop Arrivals



MONTHLY PRICE TREND



CLOVE BUD OIL

Main Sourcing country: India

Crop Season in Main Sourcing Country*:

JAN	FEB	MAR	APR	MAY	JUN	JUL	AUG	SEP	OCT	NOV	DEC
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*Flowering season is from September to October in plains and December to January in High Altitudes.

Price Trend

- Prices were stable for the period for extraction grade RM
- Can expect a strong and stable price levels in the short term

Price Outlook



Market/Supply Dynamics

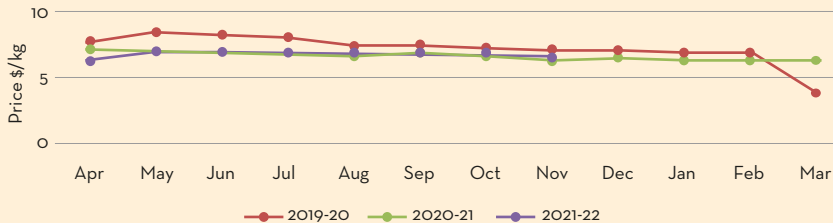
- Overall production of the oil is expected to decrease this season due to unfavorable weather conditions in the flowering stage
- RM prices were bullish driven by speculators in the market

Crop Arrivals



MONTHLY PRICE TREND

Raw Material Price:



GINGER OIL

Main Sourcing country: India

Crop Season in Main Sourcing Country*:

JAN	FEB	MAR	APR	MAY	JUN	JUL	AUG	SEP	OCT	NOV	DEC
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*the peak season of harvest is from December to February

Price Trend

- Price level showed a slight decline for the period
- Stable and slightly bullish outlook for the coming periods

Price Outlook



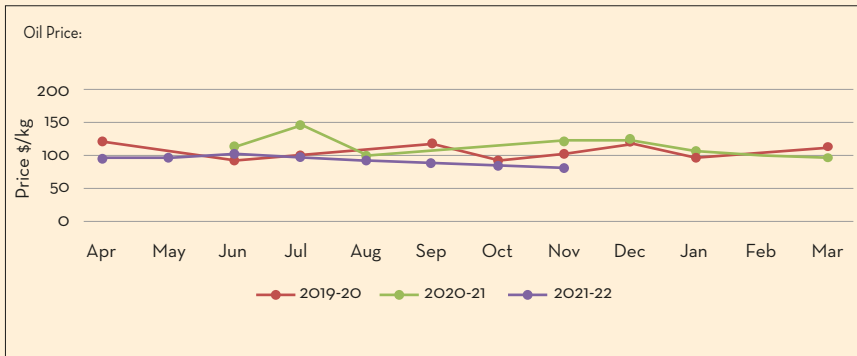
Market/Supply Dynamics

- Adequate availability of extraction grade RM had made the prices expected to be stable given the current market conditions
- Market dynamic will depend on the sustenance of extraction grade RM availability

Crop Arrivals



MONTHLY PRICE TREND



VETIVER OIL

Main Sourcing country: India

Crop Season in Main Sourcing Country*:

JAN	FEB	MAR	APR	MAY	JUN	JUL	AUG	SEP	OCT	NOV	DEC
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*the peak season of harvest is from January to May

Price Trend

- Prices are bullish due to seasonality factors

Price Outlook



Market/Supply Dynamics

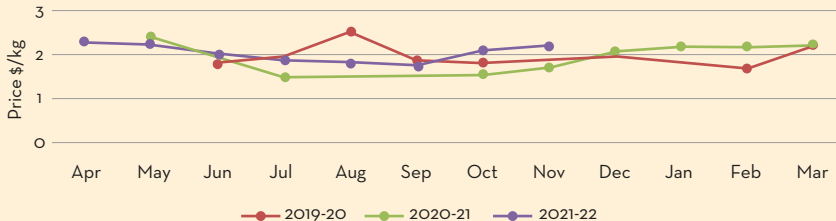
- Crop harvest is said to begin by January
- Firmness in the market dynamics visible for the short term

Crop Arrivals



MONTHLY PRICE TREND

Raw Material Price:



CUMIN SEED OIL

Main Sourcing country: India

Crop Season in Main Sourcing Country*:

JAN	FEB	MAR	APR	MAY	JUN	JUL	AUG	SEP	OCT	NOV	DEC
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*the peak season of harvest is from April to June

Price Trend

- Price showed stability during the period
- Expected to sustain the current price levels with less volatility

Price Outlook



Market/Supply Dynamics

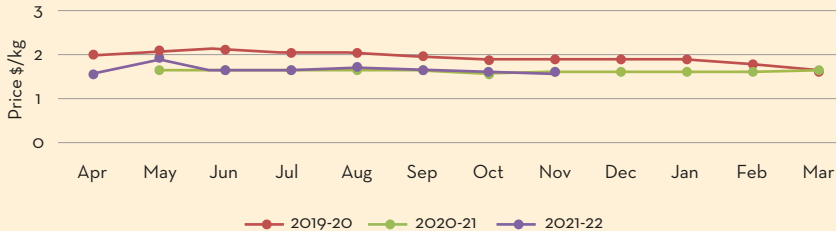
- Positive outlook visible in the market for the 2022 crop attributed to adequate climatic conditions

Crop Arrivals



MONTHLY PRICE TREND

Raw Material Price:



AJOWAN OIL

Main Sourcing country: India

Crop Season in Main Sourcing Country*:

JAN	FEB	MAR	APR	MAY	JUN	JUL	AUG	SEP	OCT	NOV	DEC
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*the peak season of harvest is from December to March

Price Trend

- Price consolidation continues in the market
- Stable to slightly bullish expectation for short term

Price Outlook



Market/Supply Dynamics

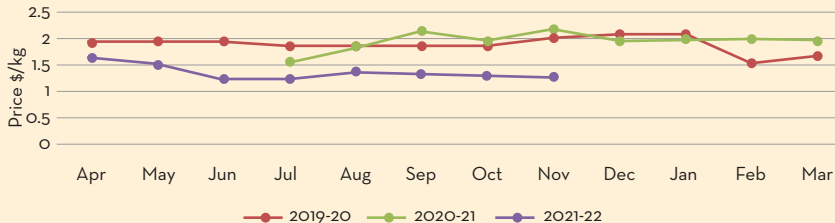
- New season expected to start by December
- Low level of volatility in market levels given the current scenario

Crop Arrivals



MONTHLY PRICE TREND

Raw Material Price:



FENNEL SEED OIL

Main Sourcing country: India

Crop Season in Main Sourcing Country*:

JAN	FEB	MAR	APR	MAY	JUN	JUL	AUG	SEP	OCT	NOV	DEC
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*the peak season of harvest is from April to June

Price Trend

- Price levels firm for the period
- Market to be stable for the short term

Price Outlook



Market/Supply Dynamics

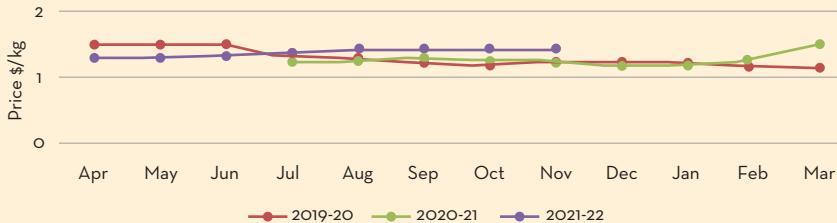
- Crop yield reported to be slightly lower compared to last season
- Stable market outlook for the short term

Crop Arrivals



MONTHLY PRICE TREND

Raw Material Price:



DILL SEED OIL

Main Sourcing country: India

Crop Season in Main Sourcing Country*:

JAN	FEB	MAR	APR	MAY	JUN	JUL	AUG	SEP	OCT	NOV	DEC
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*the peak season of harvest is from April to June

Market/Supply Dynamics

- Limited demand suggests stable and consolidated market for the coming months
- RM arrivals reported in the market

Crop Arrivals



Disclaimer : Please note some of the information and images used have been taken from other sources. The crop market overview is according to the best of our knowledge. Please note that there can be deviations in the forecast from the actual market conditions.

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