

ESSENTIAL OIL MARKET OVERVIEW

NOVEMBER 2021

A monthly summary of the crop and market conditions of various spice crops from growing regions.



NUTMEG OIL

Main Sourcing country: India

Crop Season in Main Sourcing Country*:

JAN	FEB	MAR	APR	MAY	JUN	JUL	AUG	SEP	OCT	NOV	DEC
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*the peak season of harvest is from June to August

Price Trend

- The Nutmeg RM prices continues to be bullish due to the seasonality factors
- Steady price expectation for the short term

Price Outlook



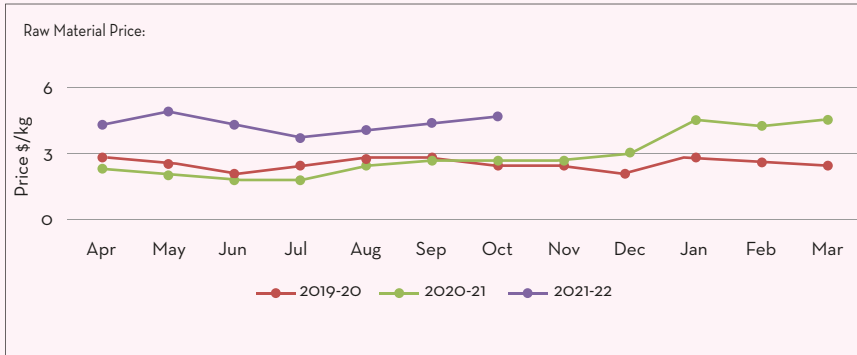
Market/Supply Dynamics

- The firmness in RM prices had a firm impact on the price increase of the oil
- Oil market is said to be bullish until March 2021 given the current supply and demand conditions

Crop Arrivals



MONTHLY PRICE TREND



CARDAMOM OIL

Main Sourcing country: India

Crop Season in Main Sourcing Country*:

JAN	FEB	MAR	APR	MAY	JUN	JUL	AUG	SEP	OCT	NOV	DEC
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*the peak season of harvest is from October to November

Price Trend

- Prices seems to be stabilized and at a strong support level
- Firm and slightly bullish expectation for the short term

Price Outlook



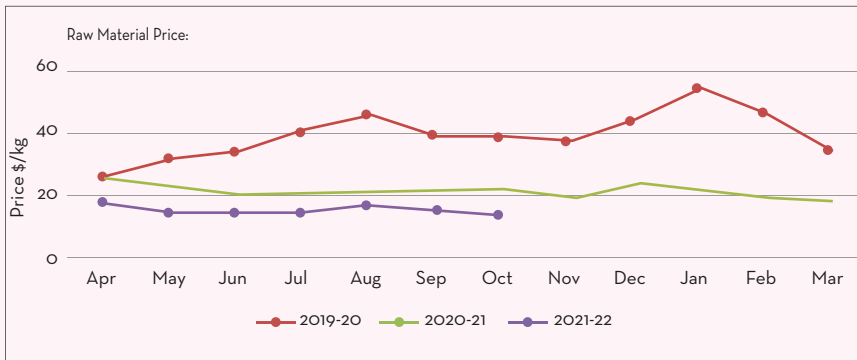
Market/Supply Dynamics

- Adequate climate reported in the major growing region because of the monsoons
- Significant arrivals reported in the auction recording the highest arrivals in the season
- As expected, spike in demand were visible in the market due to the festive season

Crop Arrivals



MONTHLY PRICE TREND



CYPRIOL OIL

Main Sourcing country: India

Crop Season in Main Sourcing Country*:

JAN	FEB	MAR	APR	MAY	JUN	JUL	AUG	SEP	OCT	NOV	DEC
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*the peak season of harvest is from January to June

Price Trend

- Price levels were slightly bearish for the period
- Stability in prices can be expected in short term due to the seasonality factor

Price Outlook



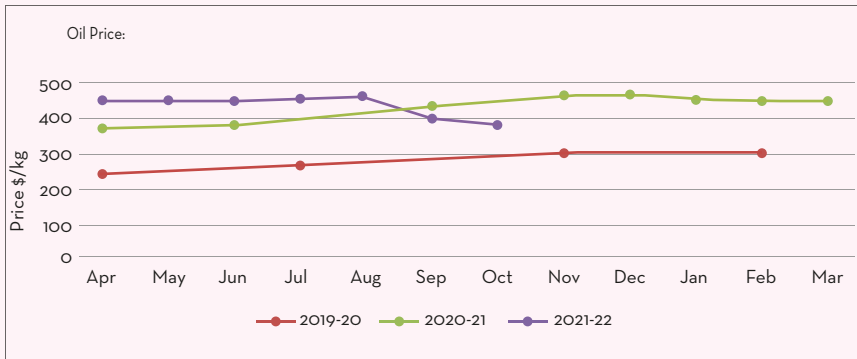
Market/Supply Dynamics

- New season expected to begin by next year
- Dearth in availability of oil in the market continues
- Low demand visible in the market bringing the prices in the shorter circuit
- Full fledge collection of raw materials have started in the major growing belts

Crop Arrivals



MONTHLY PRICE TREND



DAVANA OIL

Main Sourcing country: India

Crop Season in Main Sourcing Country*:

JAN	FEB	MAR	APR	MAY	JUN	JUL	AUG	SEP	OCT	NOV	DEC
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*the peak season of harvest is from February to March

Price Trend

- Price trend seems to be stable with slight bullishness
- Expecting the same trend for short term

Price Outlook



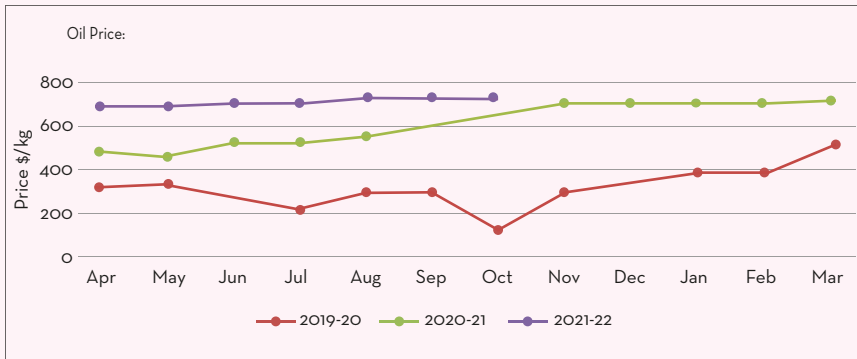
Market/Supply Dynamics

- Damages reported in major growing region as the crops are in nursery stage
- New crop distillation is expected to begin by Jan end.
- Dearth in material with adequate Davanone content still possess challenge in the market

Crop Arrivals



MONTHLY PRICE TREND



TURMERIC OIL

Main Sourcing country: India

Crop Season in Main Sourcing Country*:

JAN	FEB	MAR	APR	MAY	JUN	JUL	AUG	SEP	OCT	NOV	DEC
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*the peak season of harvest is from January to May

Price Trend

- Price stability sustained in the market for the month
- Price outlook expected to be stable or slightly bearish as forecasted by experts

Price Outlook



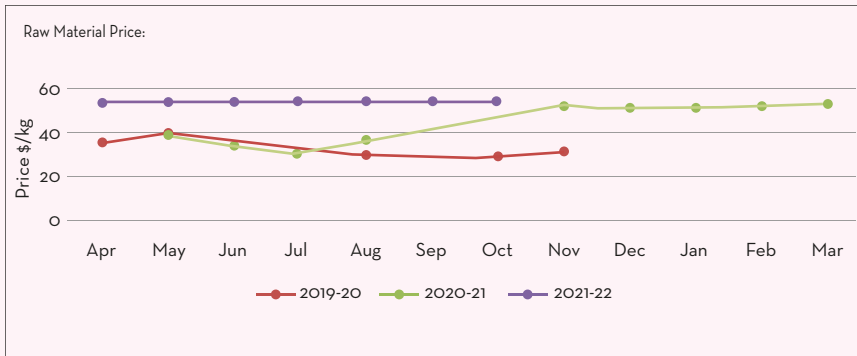
Market/Supply Dynamics

- Good availability of raw materials and stable export demand visible in the market. This has helped the prices to stabilize
- This trend is expected to continue for the short term

Crop Arrivals



MONTHLY PRICE TREND





LEMON GRASS OIL

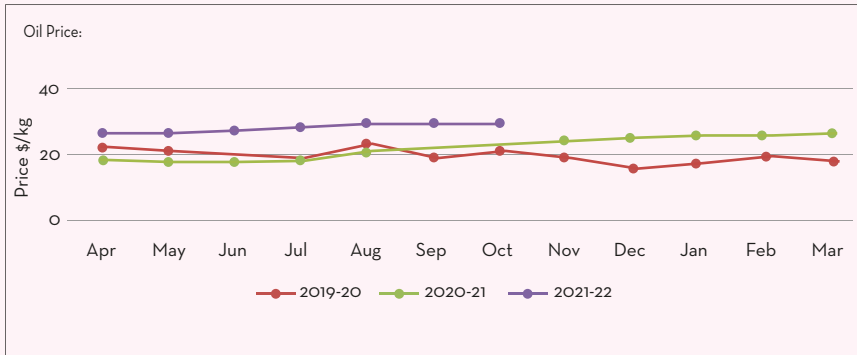
Main Sourcing country: India

Crop Season in Main Sourcing Country*:

JAN	FEB	MAR	APR	MAY	JUN	JUL	AUG	SEP	OCT	NOV	DEC
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Price Trend	Price Outlook
<ul style="list-style-type: none">• Stable price trend visible in the market• Expecting a firm price trend for short term	
Market/Supply Dynamics	Crop Arrivals
<ul style="list-style-type: none">• Demand continues to be bullish and firm• Production process are said to be in the completion stage in major areas• Harvesting of the crop is said to begin by next year after Pongal festival	

MONTHLY PRICE TREND



PALMAROSA OIL

Main Sourcing country: India

Crop Season in Main Sourcing Country*:

JAN	FEB	MAR	APR	MAY	JUN	JUL	AUG	SEP	OCT	NOV	DEC
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Price Trend

- Price trend slightly bullish as expected
- Bullishness expected to continue

Price Outlook



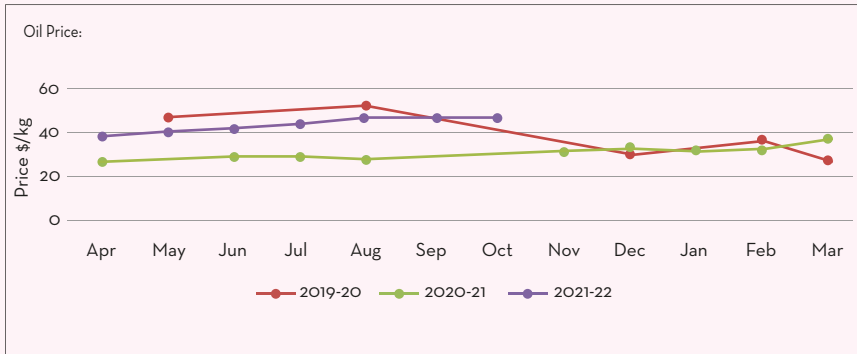
Market/Supply Dynamics

- Stability and consolidation visible in the market
- The production has been declared complete in the main regions
- Prices said to be stabilized until a spike in demand is seen

Crop Arrivals



MONTHLY PRICE TREND



CITRONELLA OIL

Main Sourcing country: India

Crop Season in Main Sourcing Country: Perennial crop

JAN	FEB	MAR	APR	MAY	JUN	JUL	AUG	SEP	OCT	NOV	DEC
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Price Trend

- Price stabilized during the period
- Stable trend can be expected for the short term

Price Outlook



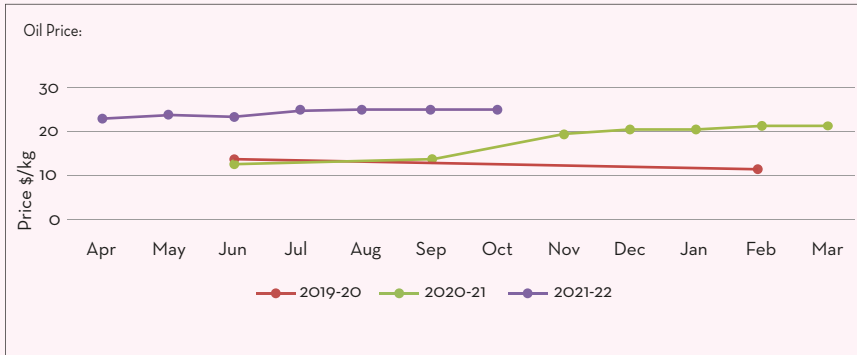
Market/Supply Dynamics

- Production has been completed in major areas
- Firm demand visible in the market giving a bullish outlook for the short term

Crop Arrivals



MONTHLY PRICE TREND





GINGER GRASS OIL

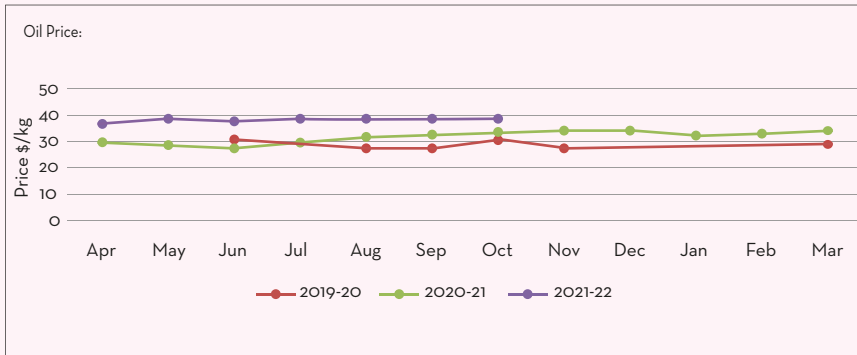
Main Sourcing country: India

Crop Season in Main Sourcing Country: Perennial crop

JAN	FEB	MAR	APR	MAY	JUN	JUL	AUG	SEP	OCT	NOV	DEC
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Price Trend	Price Outlook
<ul style="list-style-type: none">• Price trend showed stability for the period• Price levels can be expected to be slightly bullish to stable in the short term	
Market/Supply Dynamics	Crop Arrivals
<ul style="list-style-type: none">• Small crop size in the market calls for a volatile outlook based on demand fluctuations• Oil Market outlook is expected to follow a consistent and slightly bullish demand trend	

MONTHLY PRICE TREND



HOLY BASIL OIL

Main Sourcing country: India

Crop Season in Main Sourcing Country*:

JAN	FEB	MAR	APR	MAY	JUN	JUL	AUG	SEP	OCT	NOV	DEC
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*the peak season of harvest is from November to January

Price Trend

- Price trend seems to be stabilized at higher levels
- Price consolidation can be expected in the coming months

Price Outlook



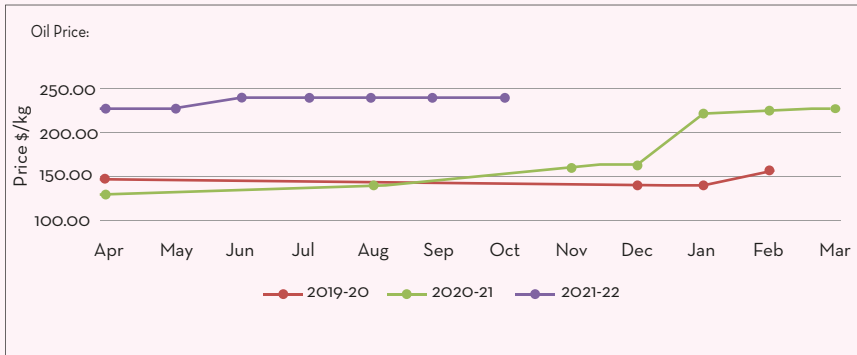
Market/Supply Dynamics

- Distillation process said to begin by December depending on the climatic conditions

Crop Arrivals



MONTHLY PRICE TREND





CLOVE BUD OIL

Main Sourcing country: India

Crop Season in Main Sourcing Country*:

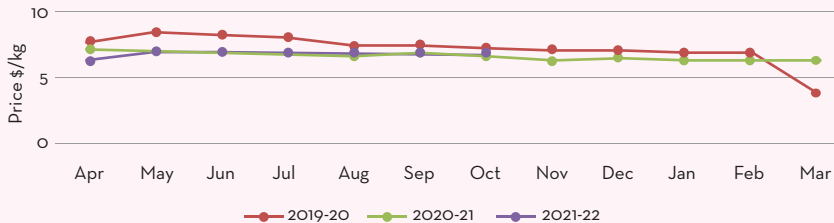
JAN	FEB	MAR	APR	MAY	JUN	JUL	AUG	SEP	OCT	NOV	DEC
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*Flowering season is from September to October in plains and December to January in High Altitudes.

Price Trend	Price Outlook
<ul style="list-style-type: none"> Prices were stable for the period for extraction grade RM Can expect a strong and stable price levels in the short term 	
Market/Supply Dynamics	Crop Arrivals
<ul style="list-style-type: none"> Market is expected to be stable and expecting consistent demand in future months Decent supply visible in the market 	

MONTHLY PRICE TREND

Raw Material Price:



GINGER OIL

Main Sourcing country: India

Crop Season in Main Sourcing Country*:

JAN	FEB	MAR	APR	MAY	JUN	JUL	AUG	SEP	OCT	NOV	DEC
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*the peak season of harvest is from December to February

Price Trend

- Price level showed a slight decline for the period
- Stable and slightly bullish outlook for the coming periods

Price Outlook



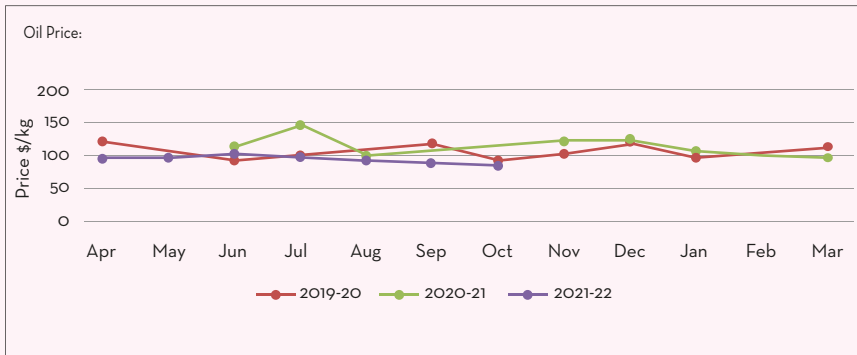
Market/Supply Dynamics

- Adequate availability of extraction grade RM had made the prices to loosen up a bit
- Market dynamic will depend on the sustenance of extraction grade RM

Crop Arrivals



MONTHLY PRICE TREND



VETIVER OIL

Main Sourcing country: India

Crop Season in Main Sourcing Country*:

JAN	FEB	MAR	APR	MAY	JUN	JUL	AUG	SEP	OCT	NOV	DEC
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*the peak season of harvest is from January to May

Price Trend

- Prices are bullish due to seasonality factors

Price Outlook



Market/Supply Dynamics

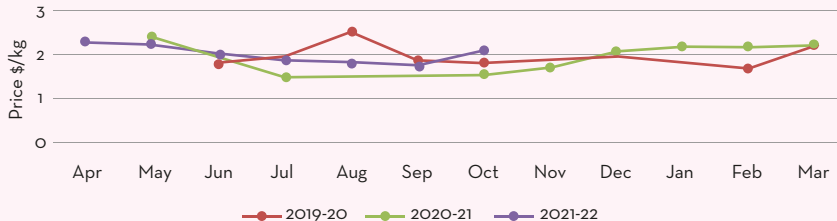
- Crop sowing process completed in major belts of Tamil Nadu
- Firmness in the market dynamics visible for the short term

Crop Arrivals



MONTHLY PRICE TREND

Raw Material Price:



CUMIN SEED OIL

Main Sourcing country: India

Crop Season in Main Sourcing Country*:

JAN	FEB	MAR	APR	MAY	JUN	JUL	AUG	SEP	OCT	NOV	DEC
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*the peak season of harvest is from April to June

Price Trend

- Price showed stability during the period
- Expected to sustain the current price levels with less volatility

Price Outlook



Market/Supply Dynamics

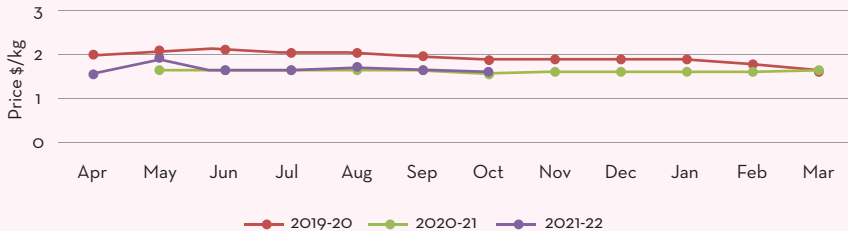
- Significant increase in sowing reported in Gujarat than last year
- Spike in demand due to festive season visible in the market

Crop Arrivals



MONTHLY PRICE TREND

Raw Material Price:



AJOWAN OIL

Main Sourcing country: India

Crop Season in Main Sourcing Country*:

JAN	FEB	MAR	APR	MAY	JUN	JUL	AUG	SEP	OCT	NOV	DEC
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*the peak season of harvest is from December to March

Price Trend

- Prices consolidation continues in the market
- Stable to slightly bullish expectation for short term

Price Outlook



Market/Supply Dynamics

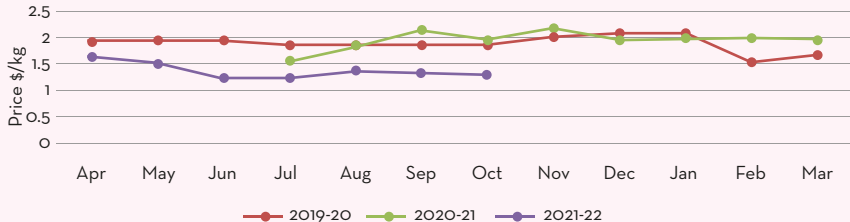
- New season expected to start by December
- Low level of volatility in market levels given the current scenario

Crop Arrivals



MONTHLY PRICE TREND

Raw Material Price:



FENNEL SEED OIL

Main Sourcing country: India

Crop Season in Main Sourcing Country*:

JAN	FEB	MAR	APR	MAY	JUN	JUL	AUG	SEP	OCT	NOV	DEC
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*the peak season of harvest is from April to June

Price Trend

- Price levels firm for the period
- Market to be stable for the short term

Price Outlook



Market/Supply Dynamics

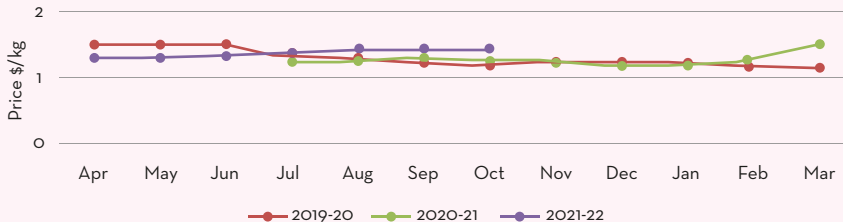
- Steady and stable market seen in the recent periods
- Better crop arrivals and steady price expectation for the coming months

Crop Arrivals



MONTHLY PRICE TREND

Raw Material Price:



DILL SEED OIL

Main Sourcing country: India

Crop Season in Main Sourcing Country*:

JAN	FEB	MAR	APR	MAY	JUN	JUL	AUG	SEP	OCT	NOV	DEC
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*the peak season of harvest is from April to June

Market/Supply Dynamics

- Limited demand suggests stable and consolidated market for the coming months
- RM arrivals reported in the market

Crop Arrivals



Disclaimer : Please note some of the information and images used have been taken from other sources. The crop market overview is according to the best of our knowledge. Please note that there can be deviations in the forecast from the actual market conditions.

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