

ESSENTIAL OIL MARKET OVERVIEW

OCTOBER 2021

A monthly summary of the crop and market conditions of various spice crops from growing regions.



NUTMEG OIL

Main Sourcing country: India

Crop Season in Main Sourcing Country*:

JAN	FEB	MAR	APR	MAY	JUN	JUL	AUG	SEP	OCT	NOV	DEC
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*the peak season of harvest is from June to August

Price Trend

- The Raw Material prices remains firm due to seasonality factors
- Steady price expectation for the short term

Price Outlook



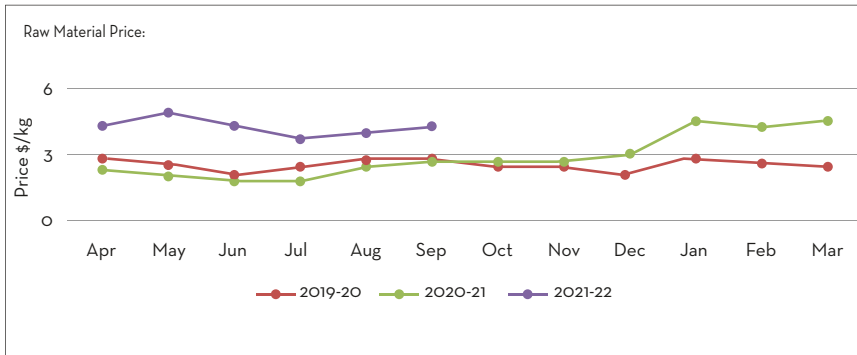
Market/Supply Dynamics

- Bullishness visible in the oil market as the season is over for the crop
- Longer lead time and acute shortage of quality raw materials still poses a challenge in the market dynamics
- Prevailing uncertainty may lead to further increase in oil price

Crop Arrivals



MONTHLY PRICE TREND



CARDAMOM OIL

Main Sourcing country: India

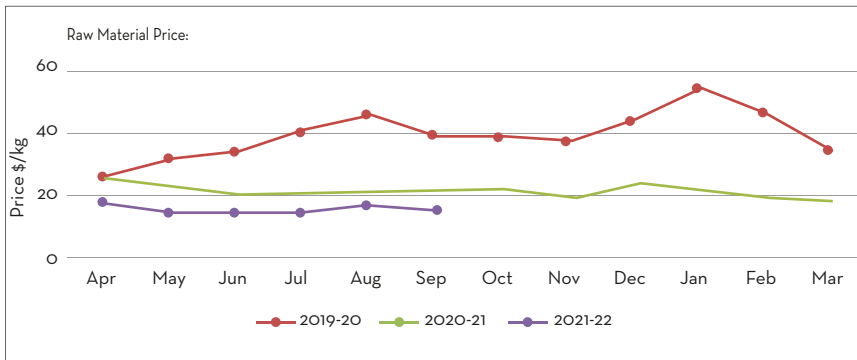
Crop Season in Main Sourcing Country*:

JAN	FEB	MAR	APR	MAY	JUN	JUL	AUG	SEP	OCT	NOV	DEC
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*the peak season of harvest is from October to November

Price Trend	Price Outlook
<ul style="list-style-type: none">• Prices seems to be stabilized and at a strong support level• Can expect a bullish trend in the coming months as festive season is approaching	
Market/Supply Dynamics	Crop Arrivals
<ul style="list-style-type: none">• The Spices Board of India has introduced a special e-auction for Cardamom• The e-auction will bring together the spice community enabling the growers to connect with spice traders in the country to participate in this largest e-auction of cardamom. This gives an added platform for farmers to sell their produce	

MONTHLY PRICE TREND





CYPRIOL OIL

Main Sourcing country: India

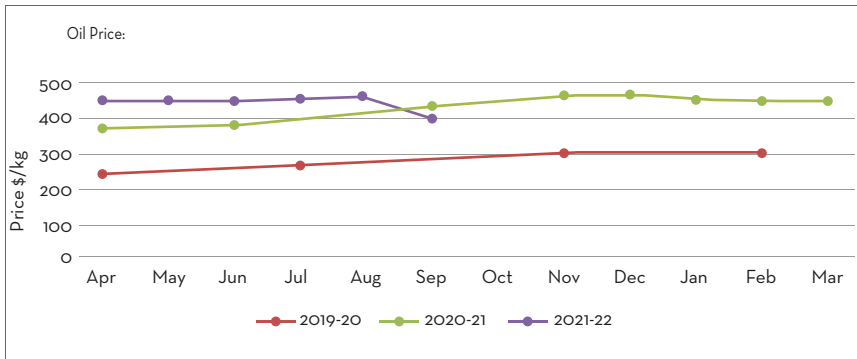
Crop Season in Main Sourcing Country*:

JAN	FEB	MAR	APR	MAY	JUN	JUL	AUG	SEP	OCT	NOV	DEC
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*the peak season of harvest is from January to June

Price Trend	Price Outlook
<ul style="list-style-type: none">• Price levels were slightly bearish for the period• Stability in prices can be expected in short term due to the seasonality factor	
Market/Supply Dynamics	Crop Arrivals
<ul style="list-style-type: none">• Can expect a firm increase in prices as the crop size was lower and due to the increased demand	

MONTHLY PRICE TREND



DAVANA OIL

Main Sourcing country: India

Crop Season in Main Sourcing Country*:

JAN	FEB	MAR	APR	MAY	JUN	JUL	AUG	SEP	OCT	NOV	DEC
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*the peak season of harvest is from February to March

Price Trend

- Price trend seems to be stable with slight bullishness
- Expecting the same trend for short term

Price Outlook



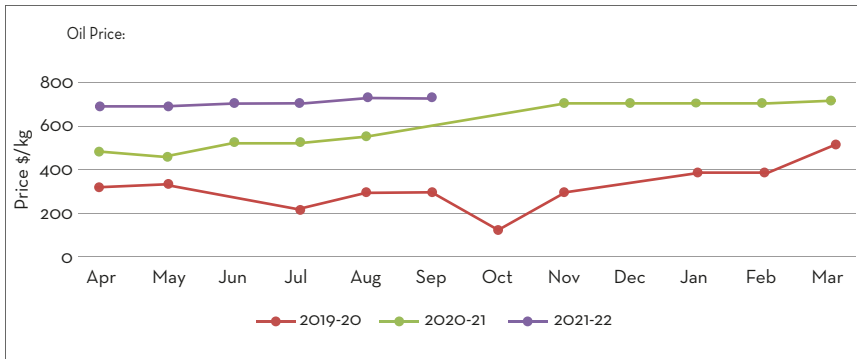
Market/Supply Dynamics

- Sowing of the crop has begun in the major belts of the country
- Market showed stability again in the recent periods
- Dearth in material with adequate Davanone content still possess challenge in the market

Crop Arrivals



MONTHLY PRICE TREND





TURMERIC OIL

Main Sourcing country: India

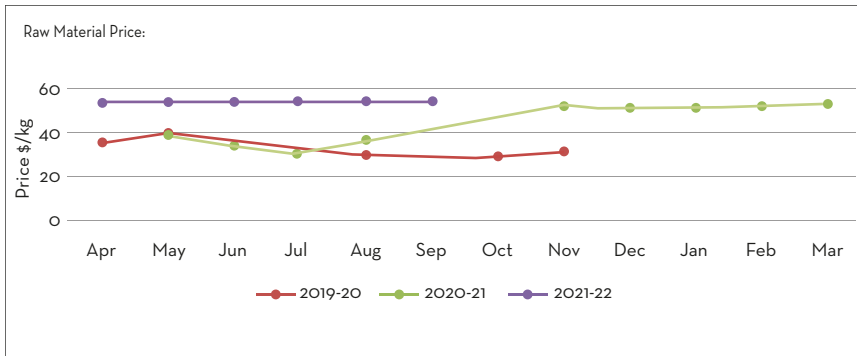
Crop Season in Main Sourcing Country*:

JAN	FEB	MAR	APR	MAY	JUN	JUL	AUG	SEP	OCT	NOV	DEC
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*the peak season of harvest is from January to May

Price Trend	Price Outlook
<ul style="list-style-type: none">• Price stability sustained in the market for the month• Price outlook expected to be stable or slightly bearish as forecasted by experts	
Market/Supply Dynamics	Crop Arrivals
<ul style="list-style-type: none">• The crop size is expected to meet the expectation for next season because of the favorable weather condition in the major growing belts• Arrivals as expected has increased across major markets• Intermittent rainfall due to cyclones have flooded some low-lying areas but no significant damages reported yet	

MONTHLY PRICE TREND





LEMON GRASS OIL

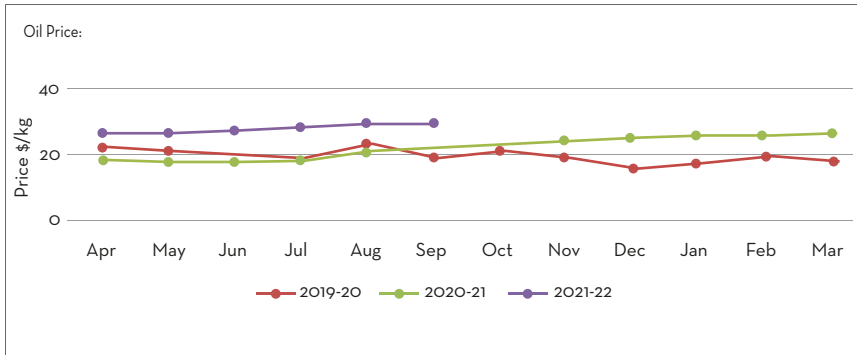
Main Sourcing country: India

Crop Season in Main Sourcing Country*:

JAN	FEB	MAR	APR	MAY	JUN	JUL	AUG	SEP	OCT	NOV	DEC
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Price Trend	Price Outlook
<ul style="list-style-type: none">• Stable price trend visible in the market• Expecting a firm price trend for short term	
Market/Supply Dynamics	Crop Arrivals
<ul style="list-style-type: none">• Demand continues to be bullish for the period explaining the price increases• Production has picked up in growing regions across South India• Equilibrium in demand supply dynamics has resulted in a stable market	

MONTHLY PRICE TREND





PALMAROSA OIL

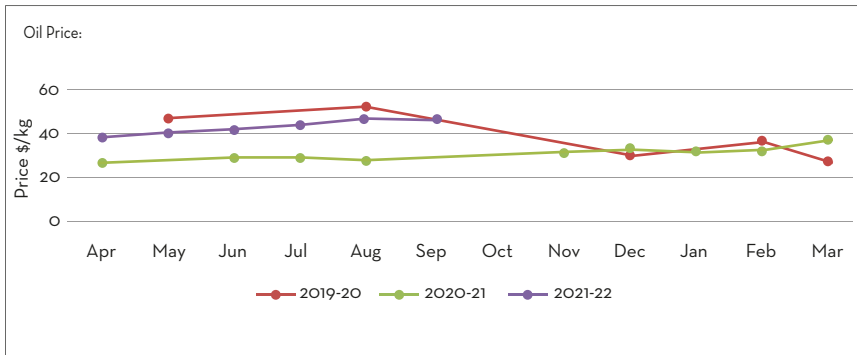
Main Sourcing country: India

Crop Season in Main Sourcing Country: Perennial crop

JAN	FEB	MAR	APR	MAY	JUN	JUL	AUG	SEP	OCT	NOV	DEC
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Price Trend	Price Outlook
<ul style="list-style-type: none">• Price trend stabilized at higher levels• Rise in prices in the coming period expected by the market	
Market/Supply Dynamics	Crop Arrivals
<ul style="list-style-type: none">• Availability of the raw material not in par with expectation• The production is expected to commence after monsoon, which is expected by Oct/Nov• Stable to slightly bullish market expectation for short term	

MONTHLY PRICE TREND





CITRONELLA OIL

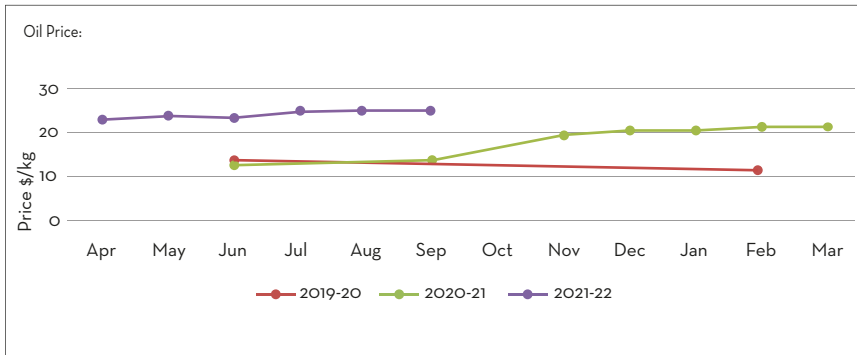
Main Sourcing country: India

Crop Season in Main Sourcing Country: Perennial crop

JAN	FEB	MAR	APR	MAY	JUN	JUL	AUG	SEP	OCT	NOV	DEC
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Price Trend	Price Outlook
<ul style="list-style-type: none">• Price stabilized during the period• Stable trend can be expected for the short term	
Market/Supply Dynamics	Crop Arrivals
<ul style="list-style-type: none">• Production has started and picking up pace in major areas• Consolidation expected in the market with slight volatility	

MONTHLY PRICE TREND





GINGER GRASS OIL

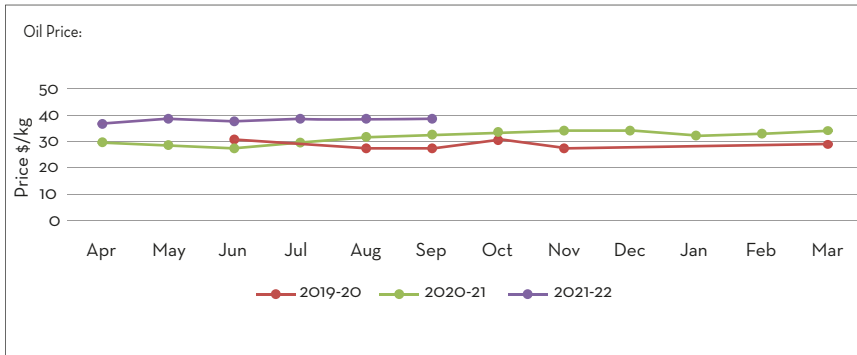
Main Sourcing country: India

Crop Season in Main Sourcing Country: Perennial crop

JAN	FEB	MAR	APR	MAY	JUN	JUL	AUG	SEP	OCT	NOV	DEC
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Price Trend	Price Outlook
<ul style="list-style-type: none">• Price trend showed stability for the period• Price levels can be expected to be slightly bullish to stable in the short term	
Market/Supply Dynamics	Crop Arrivals
<ul style="list-style-type: none">• Slight rise in demand was seen in the oil market• Oil Market outlook is expected to follow a consistent and slightly bullish demand trend	

MONTHLY PRICE TREND




HOLY BASIL OIL

Main Sourcing country: India

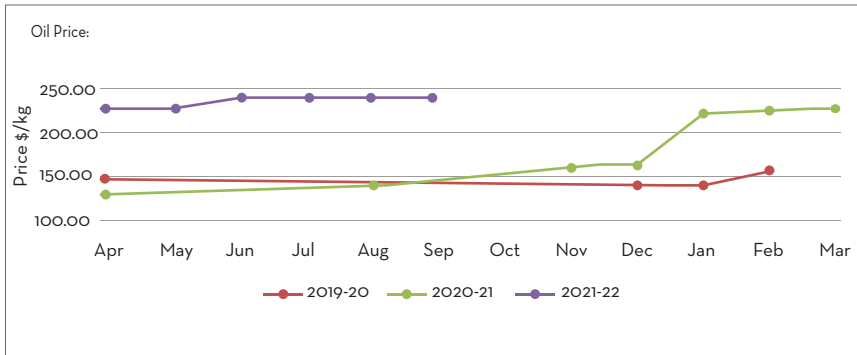
Crop Season in Main Sourcing Country*:

JAN	FEB	MAR	APR	MAY	JUN	JUL	AUG	SEP	OCT	NOV	DEC
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*the peak season of harvest is from November to January

Price Trend	Price Outlook
<ul style="list-style-type: none">• Price trend seems to be stabilized at higher levels• Price consolidation can be expected in the coming months	
Market/Supply Dynamics	Crop Arrivals
<ul style="list-style-type: none">• New season expected to start by November• Positive demand outlook for the oil market	

MONTHLY PRICE TREND





CLOVE BUD OIL

Main Sourcing country: India

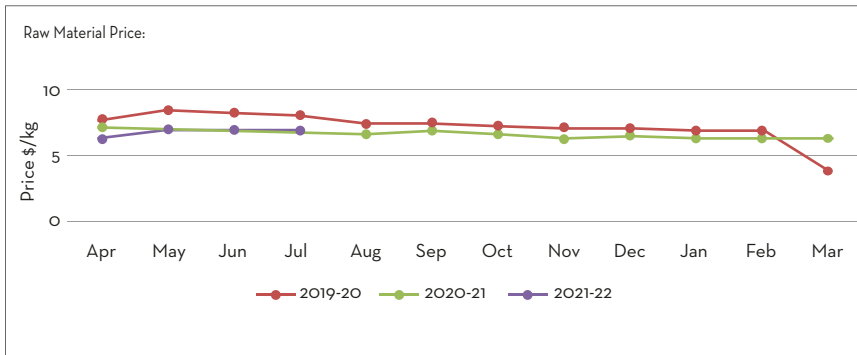
Crop Season in Main Sourcing Country*:

JAN	FEB	MAR	APR	MAY	JUN	JUL	AUG	SEP	OCT	NOV	DEC
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*Flowering season is from September to October in plains and December to January in High Altitudes.

Price Trend	Price Outlook
<ul style="list-style-type: none">• Prices were stable for the period for extraction grade RM• Can expect a strong and stable price levels in the short term	
Market/Supply Dynamics	Crop Arrivals
<ul style="list-style-type: none">• Market is expected to be stable and expecting consistent demand in future months	

MONTHLY PRICE TREND





GINGER OIL

Main Sourcing country: India

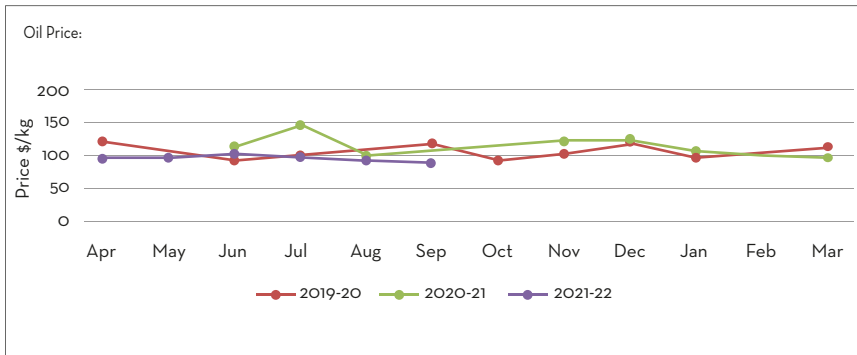
Crop Season in Main Sourcing Country*:

JAN	FEB	MAR	APR	MAY	JUN	JUL	AUG	SEP	OCT	NOV	DEC
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*the peak season of harvest is from December to February

Price Trend	Price Outlook
<ul style="list-style-type: none">• Price level showed a slight decline for the period• Stable and slightly bullish outlook for the coming periods	
Market/Supply Dynamics	Crop Arrivals
<ul style="list-style-type: none">• Adequate availability of extraction grade RM had made the prices to loosen up a bit• Market dynamic will depend on the sustenance of extraction grade RM	

MONTHLY PRICE TREND





VETIVER OIL

Main Sourcing country: India

Crop Season in Main Sourcing Country*:

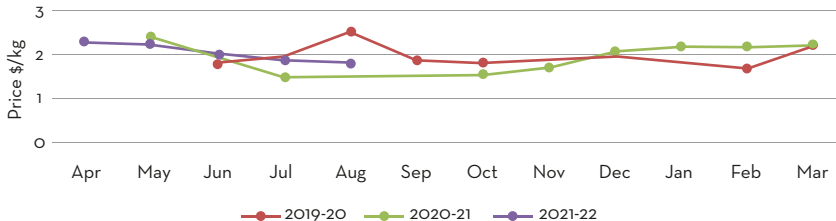
JAN	FEB	MAR	APR	MAY	JUN	JUL	AUG	SEP	OCT	NOV	DEC
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*the peak season of harvest is from January to May

Price Trend	Price Outlook
<ul style="list-style-type: none">Bearish price trend continues in the market due to below par demand	
Market/Supply Dynamics	Crop Arrivals
<ul style="list-style-type: none">Surplus supply and below par demand is dragging the market	

MONTHLY PRICE TREND

Raw Material Price:





CUMIN SEED OIL

Main Sourcing country: India

Crop Season in Main Sourcing Country*:

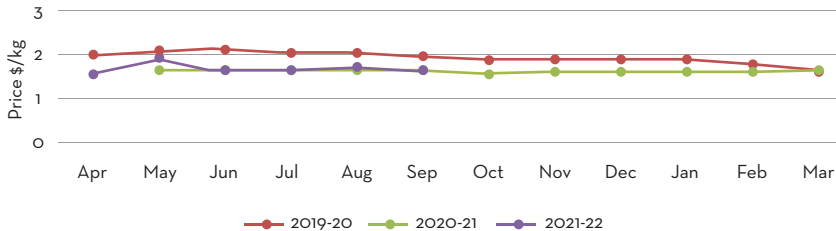
JAN	FEB	MAR	APR	MAY	JUN	JUL	AUG	SEP	OCT	NOV	DEC
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*the peak season of harvest is from April to June

Price Trend	Price Outlook
<ul style="list-style-type: none">• Price showed stability during the period• Expected to sustain the current price levels with less volatility	
Market/Supply Dynamics	Crop Arrivals
<ul style="list-style-type: none">• Inadequate rainfall and water availability issues in the major belts cause a worry for the next season crop size• Overseas demand showed weakness for the last period whereas the domestic demand picked up as the festive season is approaching	

MONTHLY PRICE TREND

Raw Material Price:





AJOWAN OIL

Main Sourcing country: India

Crop Season in Main Sourcing Country*:

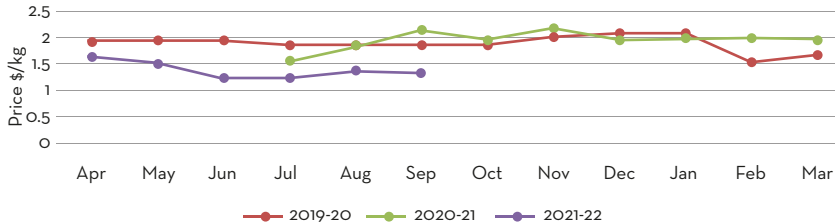
JAN	FEB	MAR	APR	MAY	JUN	JUL	AUG	SEP	OCT	NOV	DEC
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*the peak season of harvest is from December to March

Price Trend	Price Outlook
<ul style="list-style-type: none">• Prices showed slight bullishness in the current period• Stable to slightly bullish expectation for short term	
Market/Supply Dynamics	Crop Arrivals
<ul style="list-style-type: none">• Harvest reported for the last quarter has met the market expectation• Low level of volatility in market levels given the current scenario	

MONTHLY PRICE TREND

Raw Material Price:



FENNEL SEED OIL

Main Sourcing country: India

Crop Season in Main Sourcing Country*:

JAN	FEB	MAR	APR	MAY	JUN	JUL	AUG	SEP	OCT	NOV	DEC
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*the peak season of harvest is from April to June

Price Trend

- Price levels firm for the period
- Market to be stable for the short term

Price Outlook



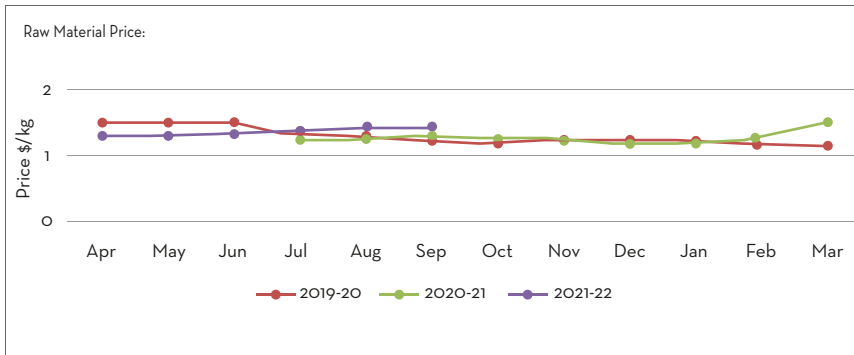
Market/Supply Dynamics

- Crop harvest has completed in major growing regions
- Better crop arrivals and steady price expectation for the coming months

Crop Arrivals



MONTHLY PRICE TREND



DILL SEED OIL

Main Sourcing country: India

Crop Season in Main Sourcing Country*:

JAN	FEB	MAR	APR	MAY	JUN	JUL	AUG	SEP	OCT	NOV	DEC
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Market/Supply Dynamics

- Limited demand suggests stable and consolidated market for the coming months

Crop Arrivals



Disclaimer : Please note some of the information and images used have been taken from other sources. The crop market overview is according to the best of our knowledge. Please note that there can be deviations in the forecast from the actual market conditions.

Mane Kancor Ingredients Private Limited is a pioneer in the field of Global Spice Extraction, whose roots in the spice trade can be traced back to 1857, at the spice capital of the world; Cochin. Mane Kancor specialises in complete natural food ingredient solutions right from sustainable sourcing of raw materials, clean extracts, advanced research and formulation. Mane Kancor has its presence in over 75 countries and has regional distribution centers across the world and multi-locational factories in India.

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