



ESSENTIAL OIL MARKET OVERVIEW SEPTEMBER 2021

A monthly summary of the crop and market conditions of various spice crops from growing regions.





NUTMEG OIL

Main Sourcing country: India

Crop Season in Main Sourcing Country*:

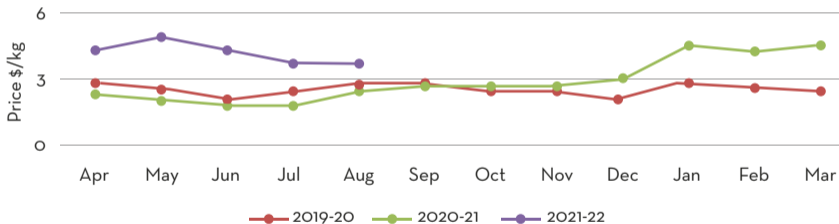
JAN	FEB	MAR	APR	MAY	JUN	JUL	AUG	SEP	OCT	NOV	DEC
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*the peak season of harvest is from June to August

Price Trend	Price Outlook
<ul style="list-style-type: none">• Firm prices visible for extraction grade RM• Steady price expectation for the short term	
Market/Supply Dynamics	Crop Arrivals
<ul style="list-style-type: none">• Stability in the oil market is expected to remain for the short term• Longer lead time and acute shortage of quality raw materials still poses a challenge in the market dynamics• Erratic condition of the supply dynamics can impose a higher price volatility in the oil market for the coming months	

MONTHLY PRICE TREND

Raw Material Price:





CARDAMON OIL

Main Sourcing country: India

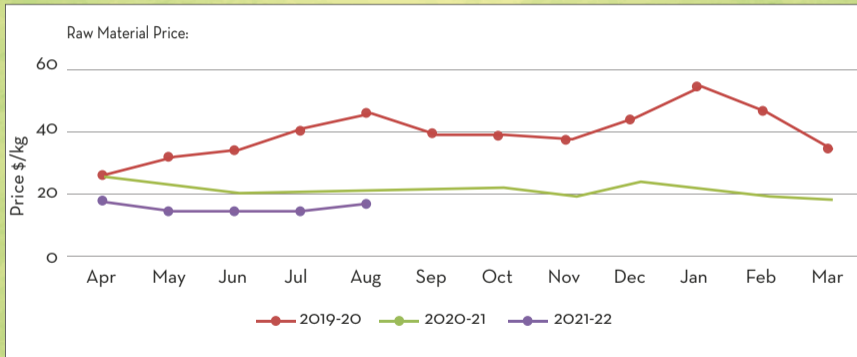
Crop Season in Main Sourcing Country*:

JAN	FEB	MAR	APR	MAY	JUN	JUL	AUG	SEP	OCT	NOV	DEC
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fruits are seen August to March, the peak season of harvest is from October to November

Price Trend	Price Outlook
<ul style="list-style-type: none">• Prices seems to be stabilized and at a strong support level• Can expect a bullish trend in the coming months	
Market/Supply Dynamics	Crop Arrivals
<ul style="list-style-type: none">• Kerala government's decision to include Cardamom in the 'Onam Kit' has bought a sigh of relief in the Cardamom Market• Favourable weather conditions indicate a positive outlook for the market• On the contrary, rumors prevail in the market about Nematode infection directly impacting the crop arrivals for the upcoming season	

MONTHLY PRICE TREND





CYPRIOLOIL

Main Sourcing country: India

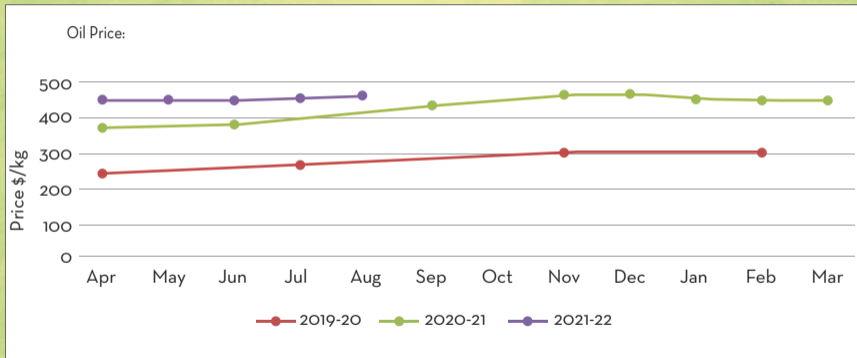
Crop Season in Main Sourcing Country*:

JAN	FEB	MAR	APR	MAY	JUN	JUL	AUG	SEP	OCT	NOV	DEC
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*- the peak season of harvest is from January to June

Price Trend	Price Outlook
<ul style="list-style-type: none">• Price levels are maintained and are at strong support levels• Stability in prices can be expected in short term	
Market/Supply Dynamics	Crop Arrivals
<ul style="list-style-type: none">• Crop season has marked it's ending as expected• As predicted by experts major growing belts for the crop is receiving significant amount of rainfall• A spurt in demand visible for the oil especially from Europe signifying the bullish outlook for the oil market	

MONTHLY PRICE TREND





DAVANA OIL

Main Sourcing country: India

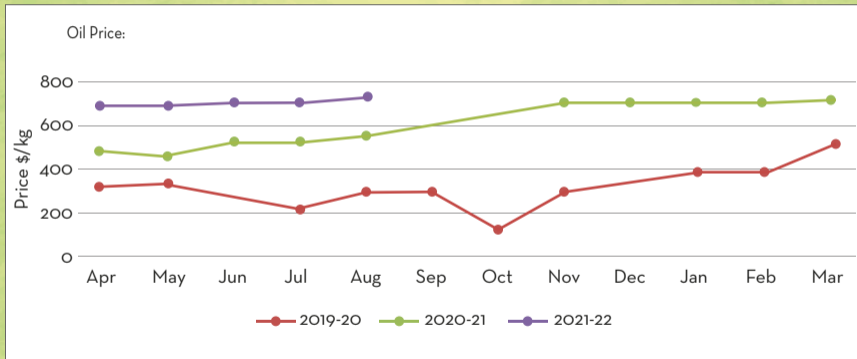
Crop Season in Main Sourcing Country*:

JAN	FEB	MAR	APR	MAY	JUN	JUL	AUG	SEP	OCT	NOV	DEC
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*- the peak season of harvest is from February to March

Price Trend	Price Outlook
<ul style="list-style-type: none">• Price trend seems to be stable with slight bullishness• Expecting the same trend for short term	
Market/Supply Dynamics	Crop Arrivals
<ul style="list-style-type: none">• As expected, the hoarding in the last period has resulted in abundance of carry over stock in the market• Market showed stability again in the recent periods• Dearth in material with adequate Davanone content still possess challenge in the market	

MONTHLY PRICE TREND





TURMERIC OIL

Main Sourcing country: India

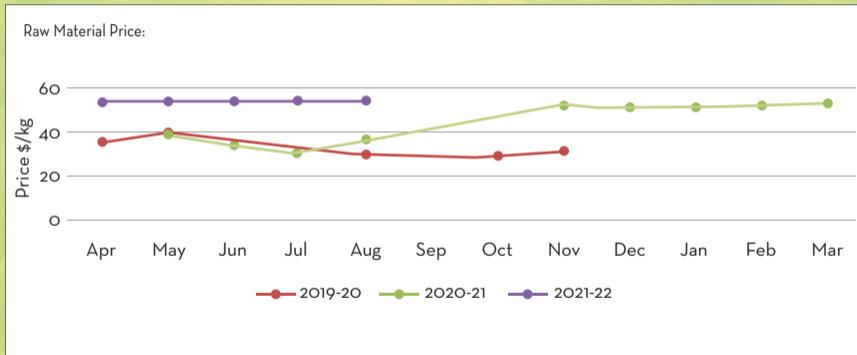
Crop Season in Main Sourcing Country*:

JAN	FEB	MAR	APR	MAY	JUN	JUL	AUG	SEP	OCT	NOV	DEC
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*- the peak season of harvest is from January to May

Price Trend	Price Outlook
<ul style="list-style-type: none">• Price stability sustained in the market for the month• Price outlook expected to be stable or slightly bearish as forecasted by experts	
Market/Supply Dynamics	Crop Arrivals
<ul style="list-style-type: none">• Availability of carry over stock and decline in demand has made the prices to settle in a support level• Arrivals as expected has increased across major markets• Market has bearish price trend for the crop which will consequently result in reduction of the crop size for the coming season	

MONTHLY PRICE TREND



LEMON GRASS OIL

Main Sourcing country: India

Crop Season in Main Sourcing Country: Perennial crop

JAN

FEB

MAR

APR

MAY

JUN

JUL

AUG

SEP

OCT

NOV

DEC

Price Trend

- Price trend continued its bullish trend
- Expecting a firm and bullish price trend for short term

Price Outlook



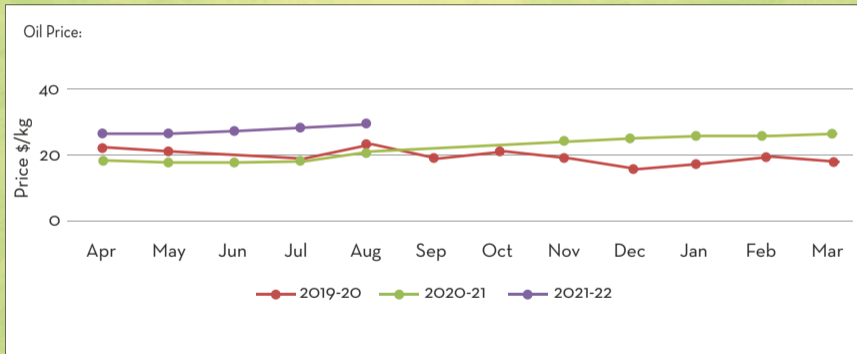
Market/Supply Dynamics

- Demand continues to be bullish for the period explaining the price increases
- Production has picked up in growing regions across South India
- Equilibrium in demand supply dynamics has resulted in a stable market

Crop Arrivals



MONTHLY PRICE TREND





PALMAROSA OIL

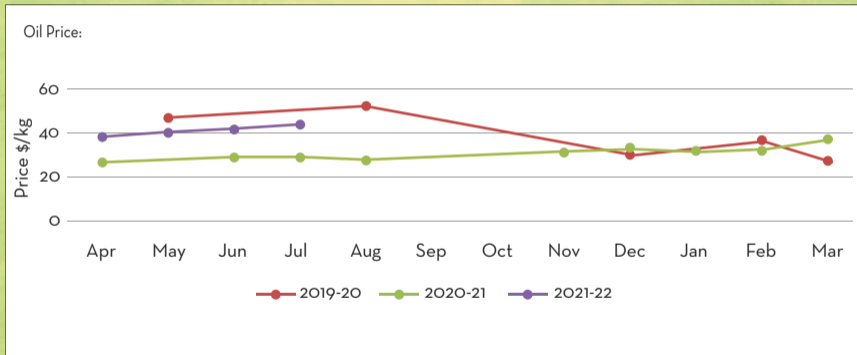
Main Sourcing country: India

Crop Season in Main Sourcing Country: Perennial crop

JAN	FEB	MAR	APR	MAY	JUN	JUL	AUG	SEP	OCT	NOV	DEC
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Price Trend	Price Outlook
<ul style="list-style-type: none">• Price trend traced higher levels during the period• Rise in prices in the coming period expected by the market	
Market/Supply Dynamics	Crop Arrivals
<ul style="list-style-type: none">• Availability of the raw material not in par with expectation• The production is expected to commence after monsoon, which is expected by Oct/Nov• Stable to slightly bullish market expectation for short term	

MONTHLY PRICE TREND





CITRONELLA OIL

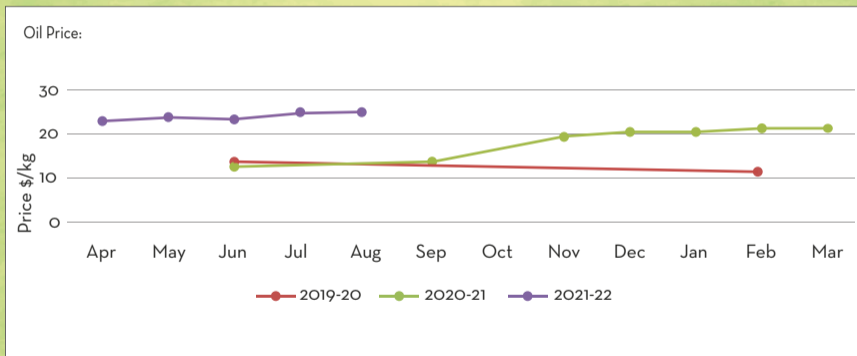
Main Sourcing country: India

Crop Season in Main Sourcing Country: Perennial crop

JAN	FEB	MAR	APR	MAY	JUN	JUL	AUG	SEP	OCT	NOV	DEC
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Price Trend	Price Outlook
<ul style="list-style-type: none">• Price stabilized during the period• Stable trend can be expected for the short term	
Market/Supply Dynamics	Crop Arrivals
<ul style="list-style-type: none">• Production has started and picking up pace in major areas• Consolidation expected in the market with slight volatility	

MONTHLY PRICE TREND



GINGER GRASS OIL

Main Sourcing country: India

Crop Season in Main Sourcing Country: Perennial crop

JAN

FEB

MAR

APR

MAY

JUN

JUL

AUG

SEP

OCT

NOV

DEC

Price Trend

- Price trend showed firmness with slight bullishness for the period
- Price levels can be expected to be slightly bullish to stable in the short term

Price Outlook



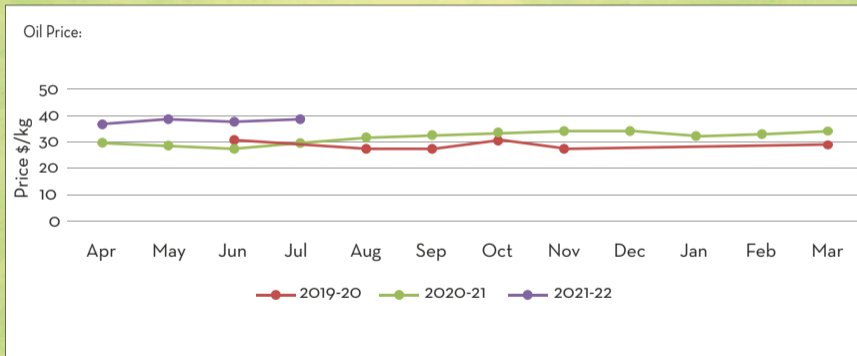
Market/Supply Dynamics

- Slight rise in demand was seen in the oil market
- Oil Market outlook is expected to follow a consistent and slightly bullish demand trend

Crop Arrivals



MONTHLY PRICE TREND





HOLY BASIL OIL

Main Sourcing country: India

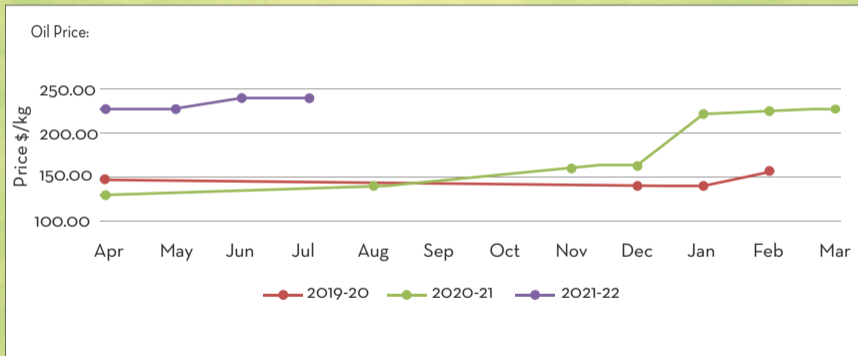
Crop Season in Main Sourcing Country:

JAN	FEB	MAR	APR	MAY	JUN	JUL	AUG	SEP	OCT	NOV	DEC
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*- the peak season of harvest is from November to January

Price Trend	Price Outlook
<ul style="list-style-type: none">• Price trend seems to be stabilized at higher levels• Price consolidation can be expected in the coming months	
Market/Supply Dynamics	Crop Arrivals
<ul style="list-style-type: none">• New season expected to start by November• Positive demand outlook for the oil market	

MONTHLY PRICE TREND





CLOVE BUD OIL

Main Sourcing country: India

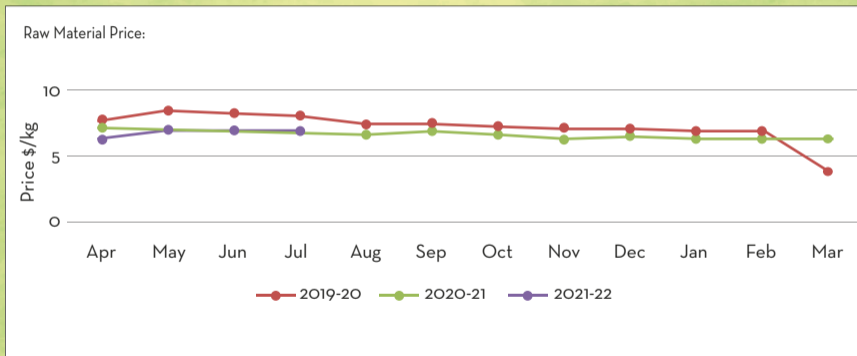
Crop Season in Main Sourcing Country:

JAN	FEB	MAR	APR	MAY	JUN	JUL	AUG	SEP	OCT	NOV	DEC
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*Flowering season is from September to October in plains and December to January in High Altitudes.

Price Trend	Price Outlook
<ul style="list-style-type: none">• Prices were stable for the period for extraction grade RM• Can expect a strong and stable price levels in the short term	
Market/Supply Dynamics	Crop Arrivals
<ul style="list-style-type: none">• Market is expected to be stable and expecting consistent demand in future months	

MONTHLY PRICE TREND





GINGER OIL

Main Sourcing country: India

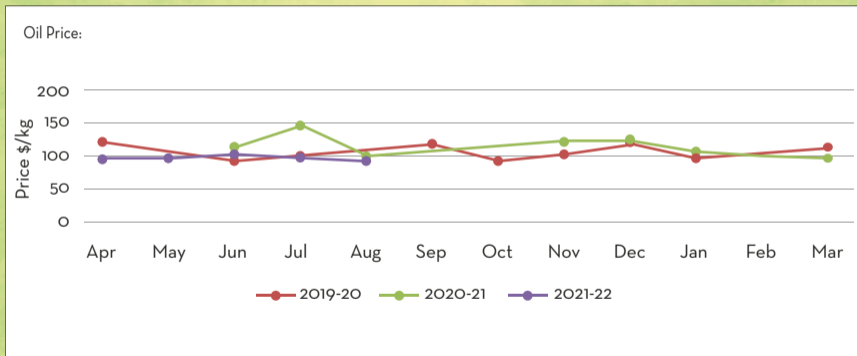
Crop Season in Main Sourcing Country:

JAN	FEB	MAR	APR	MAY	JUN	JUL	AUG	SEP	OCT	NOV	DEC
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*- the peak season of harvest is from December to February

Price Trend	Price Outlook
<ul style="list-style-type: none">• Price level showed stability at higher levels• Stable and slightly bullish outlook for the coming periods	
Market/Supply Dynamics	Crop Arrivals
<ul style="list-style-type: none">• Below par supply levels created a slight bullishness in the price level of Oil• Extraction grade RM shortage still continues in the market	

MONTHLY PRICE TREND





VETIVER OIL

Main Sourcing country: India

Crop Season in Main Sourcing Country:

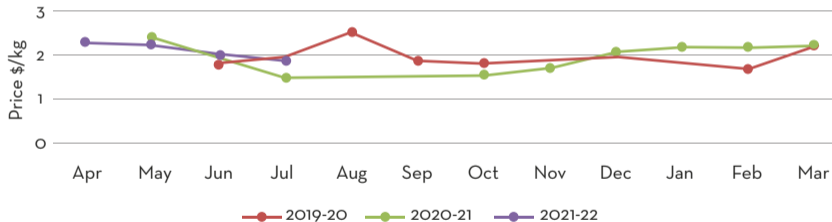
JAN	FEB	MAR	APR	MAY	JUN	JUL	AUG	SEP	OCT	NOV	DEC
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*- the peak season of harvest is from January to May

Price Trend	Price Outlook
<ul style="list-style-type: none">Bearish price trend continues in the market due to below par demand	
Market/Supply Dynamics	Crop Arrivals
<ul style="list-style-type: none">Adequate supply visible in the market across originsExquisite odour profile of the Indian vetiver still generating interests across the globe	

MONTHLY PRICE TREND

Raw Material Price:





CUMIN SEED OIL

Main Sourcing country: India

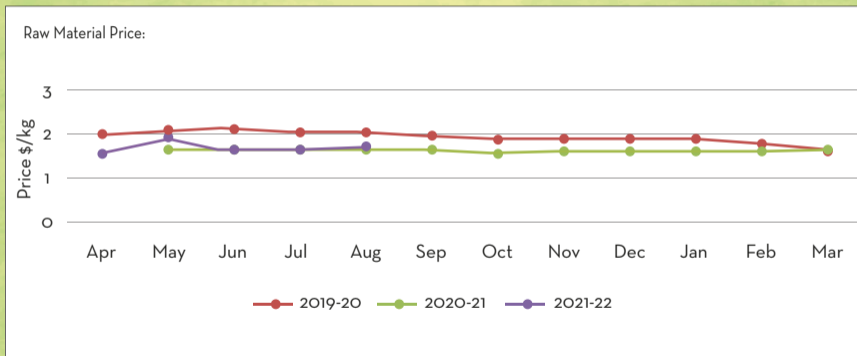
Crop Season in Main Sourcing Country:

JAN	FEB	MAR	APR	MAY	JUN	JUL	AUG	SEP	OCT	NOV	DEC
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*- the peak season of harvest is from April to June

Price Trend	Price Outlook
<ul style="list-style-type: none">• Price showed stability during the period• Expected to sustain the current price levels with less volatility	
Market/Supply Dynamics	Crop Arrivals
<ul style="list-style-type: none">• Harvesting has been marked complete in all the major growing belts• The crop size is estimated to be 5-10% smaller compared to the estimates affected by temperature variations in some growing regions• Nevertheless, the supply tends to be balanced by the carry over stock from the previous season	

MONTHLY PRICE TREND





AJOWAN OIL

Main Sourcing country: India

Crop Season in Main Sourcing Country:

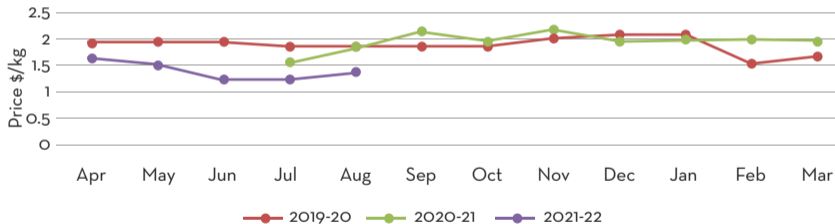
JAN	FEB	MAR	APR	MAY	JUN	JUL	AUG	SEP	OCT	NOV	DEC
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*- the peak season of harvest is from December to March

Price Trend	Price Outlook
<ul style="list-style-type: none">• Prices showed slight bullishness in the current period• Stable to slightly bullish expectation for short term	
Market/Supply Dynamics	Crop Arrivals
<ul style="list-style-type: none">• Harvest reported for the last quarter has met the market expectation• Low level of volatility in market levels given the current scenario	

MONTHLY PRICE TREND

Raw Material Price:



FENNEL SEED OIL

Main Sourcing country: India

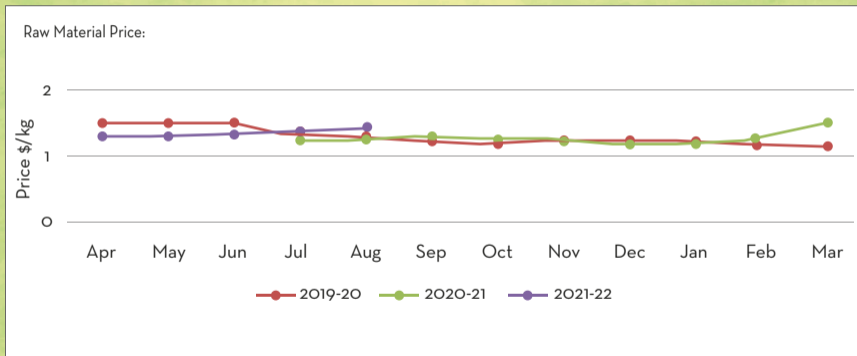
Crop Season in Main Sourcing Country:

JAN	FEB	MAR	APR	MAY	JUN	JUL	AUG	SEP	OCT	NOV	DEC
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*- the peak season of harvest is from April to June

Price Trend	Price Outlook
<ul style="list-style-type: none">• Price levels were stabilized for the period• Stable price expectation as fresh arrivals expected in market for the coming months	
Market/Supply Dynamics	Crop Arrivals
<ul style="list-style-type: none">• Crop harvest has completed in major growing regions• Better crop arrivals and steady price expectation for the coming months	

MONTHLY PRICE TREND



Disclaimer : Please note some of the information and images used have been taken from other sources. The crop market overview is according to the best of our knowledge. Please note that there can be deviations in the forecast from the actual market conditions.

Mane Kancor Ingredients Private Limited is a pioneer in the field of Global Spice Extraction, whose roots in the spice trade can be traced back to 1857, at the spice capital of the world; Cochin. Mane Kancor specialises in complete natural food ingredient solutions right from sustainable sourcing of raw materials, clean extracts, advanced research and formulation. Mane Kancor has its presence in over 75 countries and has regional distribution centers across the world and multi-locational factories in India.

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