



ESSENTIAL OIL MARKET OVERVIEW

   AUGUST 2021   



A monthly summary of the crop conditions and precipitation during the growing seasons of all the spices we offer from different parts of the world where they are at its best.

NUTMEG OIL

Main Sourcing country: India

Crop Season in Main Sourcing Country*:

JAN	FEB	MAR	APR	MAY	JUN	JUL	AUG	SEP	OCT	NOV	DEC
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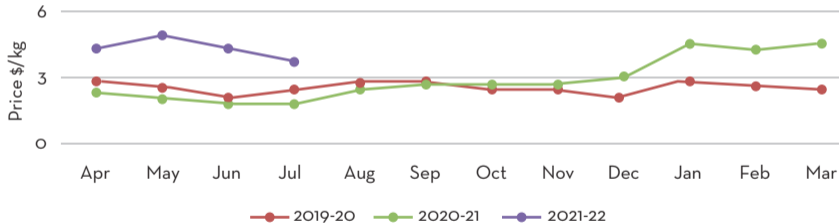
*the peak season of harvest is from June to August

Price Trend	Price Outlook
<ul style="list-style-type: none"> Domestic prices for the RM are on upward trend Steady and slightly bullish price expectation for the short term 	
Market/Supply Dynamics	Crop Arrivals
<ul style="list-style-type: none"> Oil market is expected to be stable and slightly bearish for coming month Insufficient availability of high-quality raw materials causing concerns in the market Prevalence of uncertainty in the market gives a bullish outlook for the coming months 	



MONTHLY PRICE TREND

Raw Material Price:



CARDAMOM OIL

Main Sourcing country: India

Crop Season in Main Sourcing Country*:

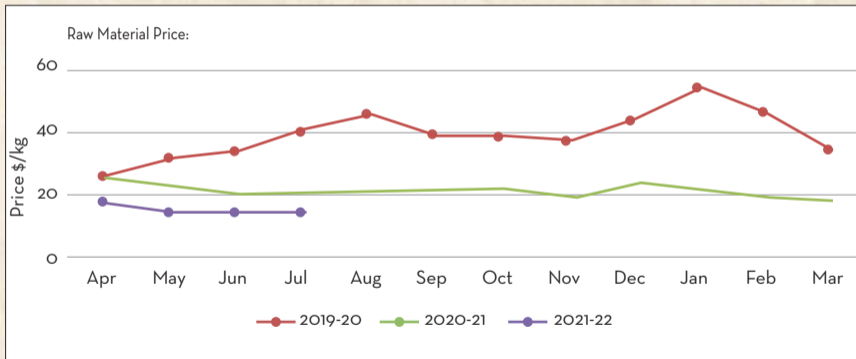
JAN	FEB	MAR	APR	MAY	JUN	JUL	AUG	SEP	OCT	NOV	DEC
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*the peak season of harvest is from October to November

Price Trend	Price Outlook
<ul style="list-style-type: none"> • Price level stabilized and showed slight bullishness in the price levels • Experts indicates a bullish price trend in coming season with reduction of carry over stock 	
Market/Supply Dynamics	Crop Arrivals
<ul style="list-style-type: none"> • Favorable weather conditions indicate a positive outlook for the market • Market is fondly anticipating better arrivals from the month of August • Currently the crop arrival is dominated by the carry over stock of the last periods 	



MONTHLY PRICE TREND





CYPRIOL OIL

Main Sourcing country: India

Crop Season in Main Sourcing Country*:

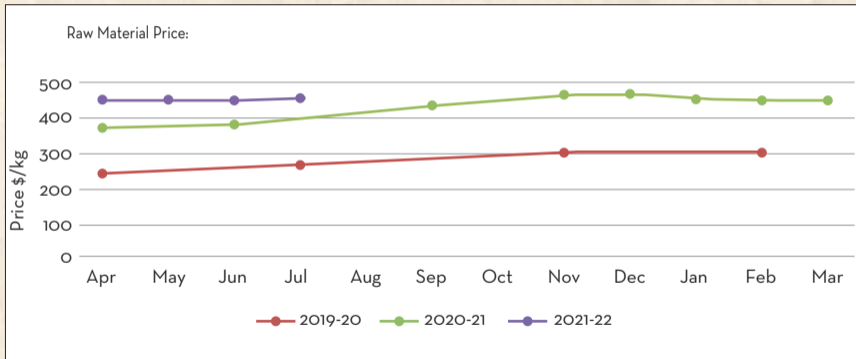
JAN	FEB	MAR	APR	MAY	JUN	JUL	AUG	SEP	OCT	NOV	DEC
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*- the peak season of harvest is from January to June

Price Trend	Price Outlook
<ul style="list-style-type: none"> • Price levels are maintained and are at strong support levels • Stability in prices can be expected in short term 	
Market/Supply Dynamics	Crop Arrivals
<ul style="list-style-type: none"> • Crop season marked its ending as expected by the end of July • Being high on price elasticity of demand minor fluctuation in demand is causing price fluctuation in the market • Market expects stability and firmness for the coming months 	



MONTHLY PRICE TREND





DAVANA OIL

Main Sourcing country: India

Crop Season in Main Sourcing Country*:

JAN	FEB	MAR	APR	MAY	JUN	JUL	AUG	SEP	OCT	NOV	DEC
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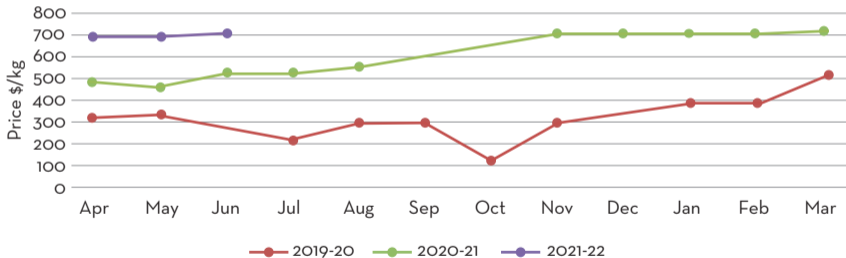
*- the peak season of harvest is from February to March

Price Trend	Price Outlook
<ul style="list-style-type: none"> • Price trend seems to be stable with slight bullishness • Prices sustained even when the dollar appreciated against rupee 	
Market/Supply Dynamics	Crop Arrivals
<ul style="list-style-type: none"> • Seed collection in progress to brace the upcoming sowing season in Oct/Nov • Market showed consolidation during the month • Dearth in material with adequate Davanone content still poses challenge in the market • Hoarding of materials reported for the crop by speculators 	



MONTHLY PRICE TREND

Raw Material Price:





TURMERIC OIL

Main Sourcing country: India

Crop Season in Main Sourcing Country*:

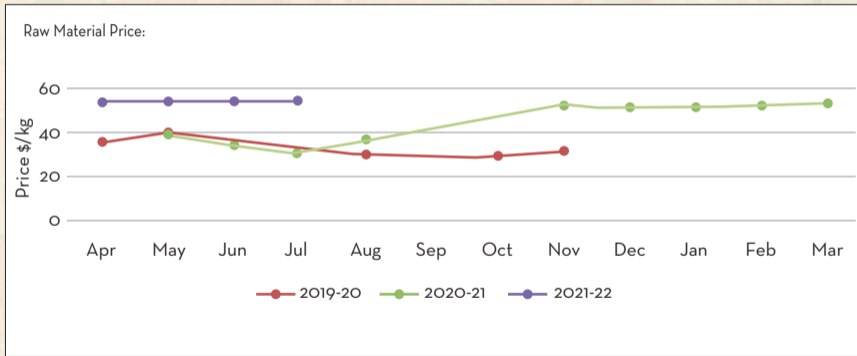
JAN	FEB	MAR	APR	MAY	JUN	JUL	AUG	SEP	OCT	NOV	DEC
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*- the peak season of harvest is from January to May

Price Trend	Price Outlook
<ul style="list-style-type: none"> • Price stability sustained in the market for the month • Price outlook expected to be stable or slightly bearish as forecasted by experts 	
Market/Supply Dynamics	Crop Arrivals
<ul style="list-style-type: none"> • Prevalence of carry-over stocks and below par demand causing uncertainty in the market • Decent crop arrivals were spotted in the market • Market has bearish price trend for the crop which will consequently result in reduction of the crop size for the coming season 	



MONTHLY PRICE TREND





LEMON GRASS OIL

Main Sourcing country: India

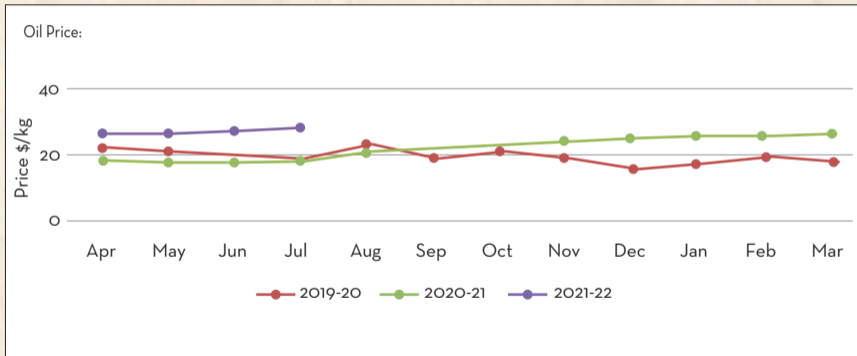
Crop Season in Main Sourcing Country: Perennial crop

JAN	FEB	MAR	APR	MAY	JUN	JUL	AUG	SEP	OCT	NOV	DEC
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Price Trend	Price Outlook
<ul style="list-style-type: none"> • Price trend continued its bullish trend • Expecting a firm and bullish price trend for short term 	
Market/Supply Dynamics	Crop Arrivals
<ul style="list-style-type: none"> • Demand sustained to be strong for the past month • Prices spiked in last periods due to sustained and bullish demand • Favorable weather expectation is said to further impute the production • Distillation dampened in the markets due to monsoon 	



MONTHLY PRICE TREND





PALMAROSA OIL

Main Sourcing country: India

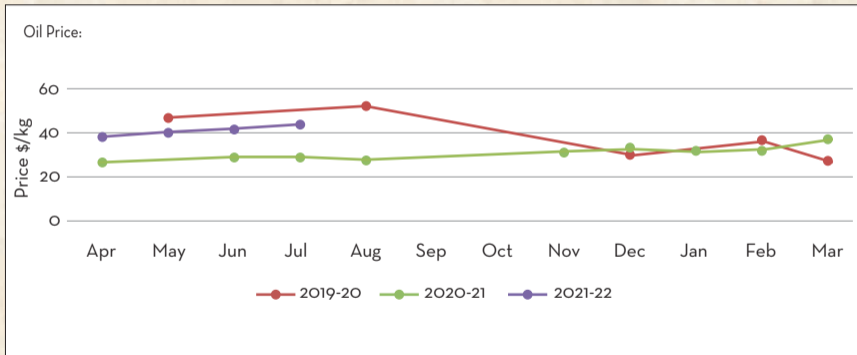
Crop Season in Main Sourcing Country: Perennial crop

JAN	FEB	MAR	APR	MAY	JUN	JUL	AUG	SEP	OCT	NOV	DEC
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Price Trend	Price Outlook
<ul style="list-style-type: none">• Price trend traced higher levels during the period• Rise in prices in the coming period expected by the market	
Market/Supply Dynamics	Crop Arrivals
<ul style="list-style-type: none">• Production is expected to resume after monsoon• Currently market is experiencing a shortage in carry over stock• Bullish demand shows a future increase in prices	



MONTHLY PRICE TREND





CITRONELLA OIL

Main Sourcing country: India

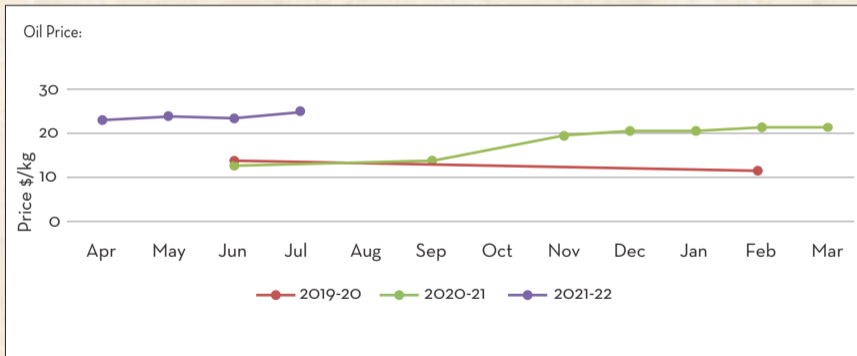
Crop Season in Main Sourcing Country: Perennial crop

JAN	FEB	MAR	APR	MAY	JUN	JUL	AUG	SEP	OCT	NOV	DEC
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Price Trend	Price Outlook
<ul style="list-style-type: none">• Price trend showed bullishness in the last period• Stable and slightly bullish trend can be expected for the short term	
Market/Supply Dynamics	Crop Arrivals
<ul style="list-style-type: none">• Production is said to have initiated in major markets• Consolidation expected in the market with slight volatility	



MONTHLY PRICE TREND





GINGER GRASS OIL

Main Sourcing country: India

Crop Season in Main Sourcing Country: Perennial crop

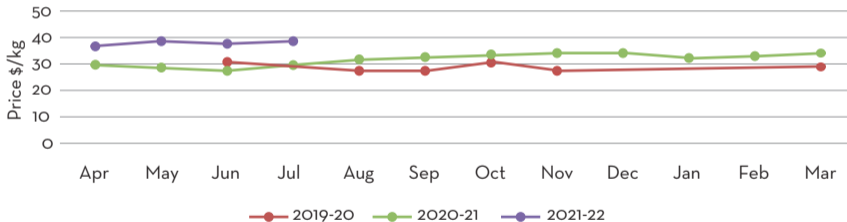
JAN	FEB	MAR	APR	MAY	JUN	JUL	AUG	SEP	OCT	NOV	DEC
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Price Trend	Price Outlook
<ul style="list-style-type: none">• Price trend showed firmness with slight bullishness for the period• Price levels can be expected to be slightly bullish to stable in the short term	
Market/Supply Dynamics	Crop Arrivals
<ul style="list-style-type: none">• Stability visible in the market due to small crop and low demand• Oil Market outlook is expected to follow a consistent and slightly bullish demand trend	



MONTHLY PRICE TREND

Oil Price:





HOLY BASIL OIL

Main Sourcing country: India

Crop Season in Main Sourcing Country:

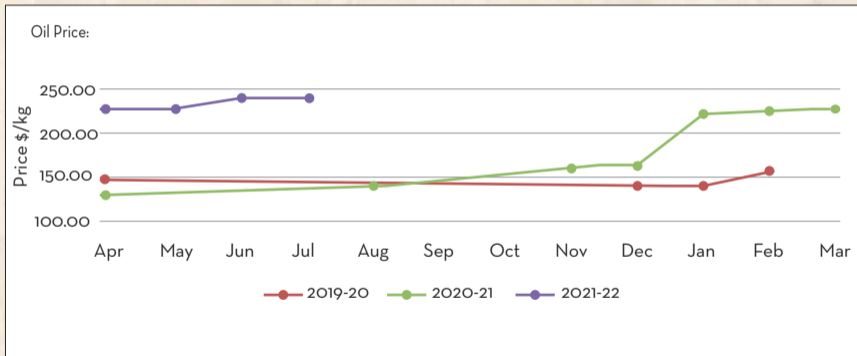
JAN	FEB	MAR	APR	MAY	JUN	JUL	AUG	SEP	OCT	NOV	DEC
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*- the peak season of harvest is from November to January

Price Trend	Price Outlook
<ul style="list-style-type: none">• Price trend seems to be stabilized at higher levels• Price consolidation can be expected in the coming months	
Market/Supply Dynamics	Crop Arrivals
<ul style="list-style-type: none">• New season expected to start by November• Lower arrivals and strong demand create more speculations in the markets	



MONTHLY PRICE TREND





CLOVE BUD OIL

Main Sourcing country: India

Crop Season in Main Sourcing Country:

JAN	FEB	MAR	APR	MAY	JUN	JUL	AUG	SEP	OCT	NOV	DEC
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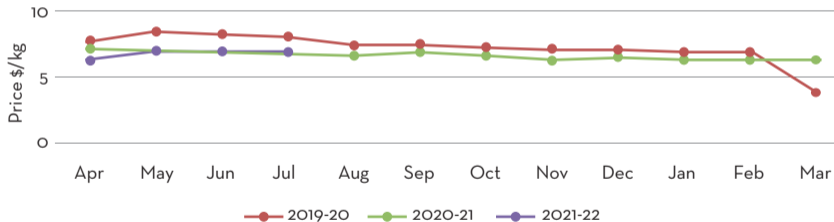
*Flowering season is from September to October in plains and December to January in High Altitudes.

Price Trend	Price Outlook
<ul style="list-style-type: none"> Prices were stable for the period for extraction grade RM Can expect a strong and stable price levels in the short term 	
Market/Supply Dynamics	Crop Arrivals
<ul style="list-style-type: none"> Market is expected to be stable and expecting consistent demand in future months 	



MONTHLY PRICE TREND

Raw Material Price:





GINGER OIL

Main Sourcing country: India

Crop Season in Main Sourcing Country:

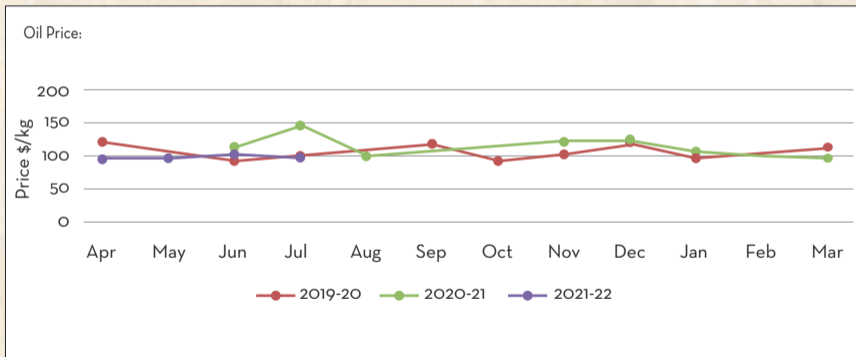
JAN	FEB	MAR	APR	MAY	JUN	JUL	AUG	SEP	OCT	NOV	DEC
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*- the peak season of harvest is from December to February

Price Trend	Price Outlook
<ul style="list-style-type: none"> Price level showed stability at higher levels Stable and slightly bullish outlook for the coming periods 	
Market/Supply Dynamics	Crop Arrivals
<ul style="list-style-type: none"> Spike in demand visible in the past month due to below par arrival during the period Extraction grade RM still insufficient in the market 	



MONTHLY PRICE TREND





VETIVER OIL

Main Sourcing country: India

Crop Season in Main Sourcing Country:

JAN	FEB	MAR	APR	MAY	JUN	JUL	AUG	SEP	OCT	NOV	DEC
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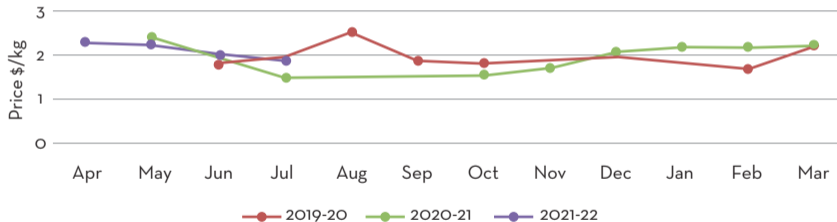
*- the peak season of harvest is from January to May

Price Trend	Price Outlook
<ul style="list-style-type: none"> Bearish price trend continues in the market due to below par demand 	
Market/Supply Dynamics	Crop Arrivals
<ul style="list-style-type: none"> Affinity towards Indian Vetiver due to its exquisite aroma Harvest has been completed in major growing regions 	



MONTHLY PRICE TREND

Raw Material Price:





CUMIN SEED OIL

Main Sourcing country: India

Crop Season in Main Sourcing Country:

JAN	FEB	MAR	APR	MAY	JUN	JUL	AUG	SEP	OCT	NOV	DEC
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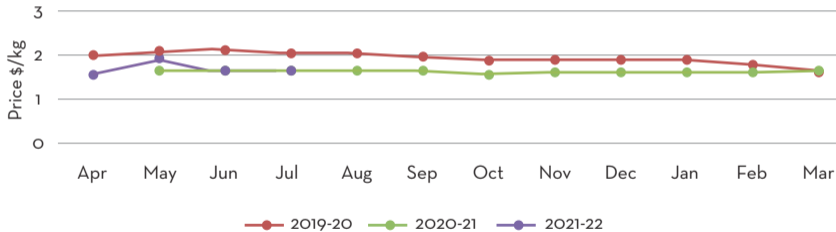
*- the peak season of harvest is from April to June

Price Trend	Price Outlook
<ul style="list-style-type: none"> Price showed slight bearishness in the recent period Expected to sustain the current price levels with less volatility 	
Market/Supply Dynamics	Crop Arrivals
<ul style="list-style-type: none"> Season on its dawn giving more than expected arrivals for the period Rainfall in during last season had minor impacts in the seed quality Stable market outlook for the coming months 	



MONTHLY PRICE TREND

Raw Material Price:





AJOWAN OIL

Main Sourcing country: India

Crop Season in Main Sourcing Country:

JAN	FEB	MAR	APR	MAY	JUN	JUL	AUG	SEP	OCT	NOV	DEC
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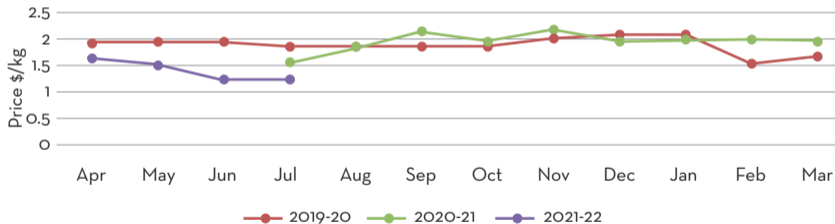
*- the peak season of harvest is from December to March

Price Trend	Price Outlook
<ul style="list-style-type: none"> Prices showed a stability in the current period Stable to slightly bullish expectation for short term 	
Market/Supply Dynamics	Crop Arrivals
<ul style="list-style-type: none"> Stable raw material arrivals resulted in consistent price levels in the market Low level of volatility in market levels given the current scenario 	



MONTHLY PRICE TREND

Raw Material Price:



FENNEL SEED OIL

Main Sourcing country: India

Crop Season in Main Sourcing Country:

JAN	FEB	MAR	APR	MAY	JUN	JUL	AUG	SEP	OCT	NOV	DEC
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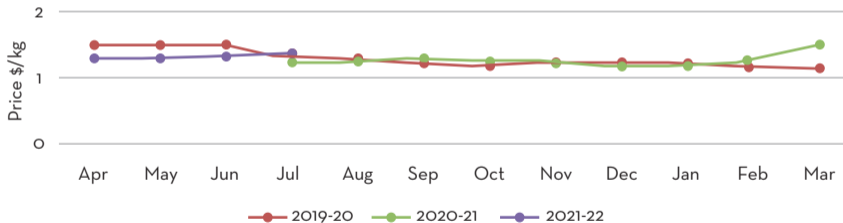
*- the peak season of harvest is from April to June

Price Trend	Price Outlook
<ul style="list-style-type: none"> Price levels showed slight bullishness due to shortage in material Stable to bearish price expectation as fresh arrivals expected in market for the coming months 	
Market/Supply Dynamics	Crop Arrivals
<ul style="list-style-type: none"> Crop harvest has completed in major growing regions Better crop arrivals and steady price expectation for the coming months 	



MONTHLY PRICE TREND

Raw Material Price:




DILL SEED OIL

Main Sourcing country: India

Crop Season in Main Sourcing Country:

JAN	FEB	MAR	APR	MAY	JUN	JUL	AUG	SEP	OCT	NOV	DEC
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*- the peak season of harvest is from April to June

Market/Supply Dynamics	Crop Arrivals
<ul style="list-style-type: none">• Arrivals seen in the market after the completion of the current season• Limited demand suggests stable and consolidated market for the coming months	

*prices for RM in the essential oil report are given in USD/KG

Disclaimer : Please note some of the information and images used have been taken from other sources.



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MANE KANCOR INGREDIENTS PRIVATE LIMITED

P: +91 484 6730 300 | E: enquirykancor@mane.com | W: www.manekancor.com

