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ESSENTIAL OIL MARKET OVERVIEW

JULY 2021

A monthly summary of the crop conditions and precipitation during the growing seasons of all the spices we offer from different parts of the world where they are at its best.



NUTMEG OIL

Main Sourcing country: India

Crop Season in Main Sourcing Country*:

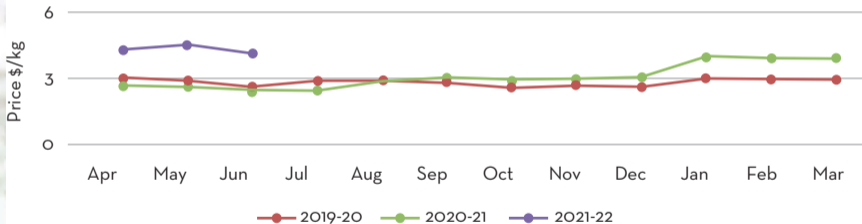
JAN	FEB	MAR	APR	MAY	JUN	JUL	AUG	SEP	OCT	NOV	DEC
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*the peak season of harvest is from June to August

Price Trend	Price Outlook
<ul style="list-style-type: none">• Domestic prices dampened lightly for the current period.• Appreciation of dollar value has significantly attributed to the decline in price levels	
Market/Supply Dynamics	Crop Arrivals
<ul style="list-style-type: none">• Crop arrival for the season have begun.• As expected, decent arrivals are seen in the market and will continue till mid-August.• Prices remain firm for the oil resonating strong demand in the market	

MONTHLY PRICE TREND

Raw Material Price:





CARDAMOM OIL

Main Sourcing country: India

Crop Season in Main Sourcing Country*:

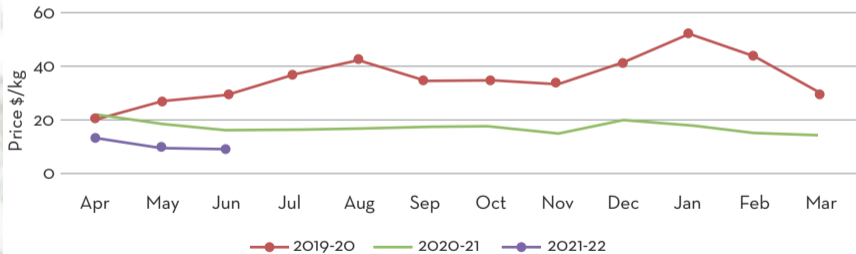
JAN	FEB	MAR	APR	MAY	JUN	JUL	AUG	SEP	OCT	NOV	DEC
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*the peak season of harvest is from October to November

Price Trend	Price Outlook
<ul style="list-style-type: none">• Price level still at the lower levels• Higher supply due to carry over stock impacted the price levels further	
Market/Supply Dynamics	Crop Arrivals
<ul style="list-style-type: none">• Cardamom auction suspended due to restrictions have resumed.• New arrivals for the season are expected to be hitting the market by end of July	

MONTHLY PRICE TREND

Raw Material Price:





CYPRIOLOIL OIL

Main Sourcing country: India

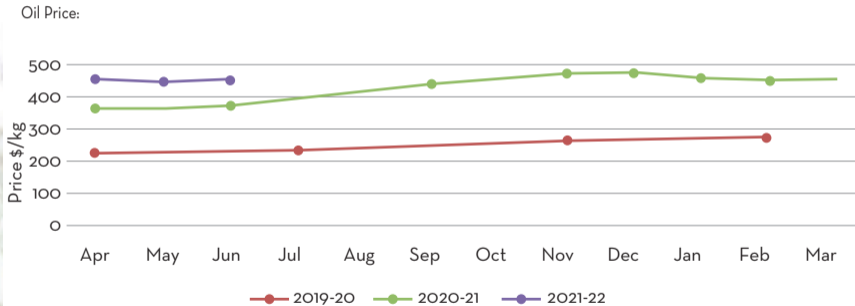
Crop Season in Main Sourcing Country*:

JAN	FEB	MAR	APR	MAY	JUN	JUL	AUG	SEP	OCT	NOV	DEC
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*- the peak season of harvest is from January to June

Price Trend	Price Outlook
<ul style="list-style-type: none">• Price levels are maintained and are at strong support levels.• Stability in prices can be expected in short term	
Market/Supply Dynamics	Crop Arrivals
<ul style="list-style-type: none">• Crop season is expected to mark its end by first week of July.• Market outlook remains stable for the rest of the year till next season unless otherwise a spike in supply/demand	

MONTHLY PRICE TREND





DAVANA OIL

Main Sourcing country: India

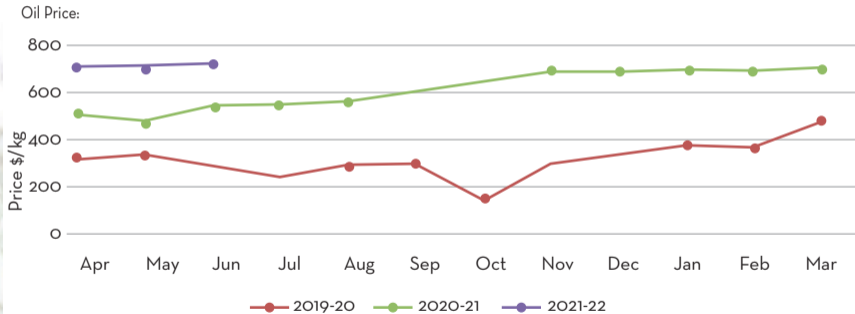
Crop Season in Main Sourcing Country*:

JAN	FEB	MAR	APR	MAY	JUN	JUL	AUG	SEP	OCT	NOV	DEC
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*- the peak season of harvest is from February to March

Price Trend	Price Outlook
<ul style="list-style-type: none">• Price trend seems to be stable with slight bullishness.• Prices sustained even when the dollar appreciated against rupee	
Market/Supply Dynamics	Crop Arrivals
<ul style="list-style-type: none">• No significant changes in arrivals or market dynamics for the period• Oil market is expected to be firm in short term.	

MONTHLY PRICE TREND





TURMERIC OIL

Main Sourcing country: India

Crop Season in Main Sourcing Country*:

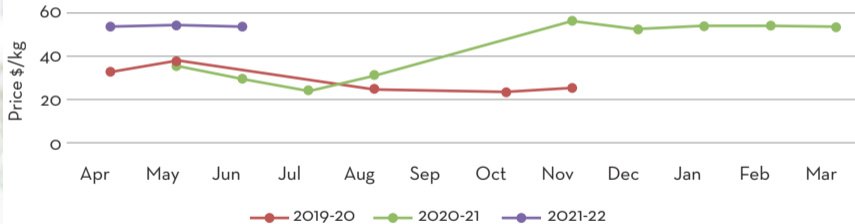
JAN	FEB	MAR	APR	MAY	JUN	JUL	AUG	SEP	OCT	NOV	DEC
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*- the peak season of harvest is from January to May

Price Trend	Price Outlook
<ul style="list-style-type: none">• Price trends looks stable for the period.• Price outlook expected to be stable or slightly bearish as the season is approaching	
Market/Supply Dynamics	Crop Arrivals
<ul style="list-style-type: none">• Turmeric harvest concluded in the country as expected.• Oil Demand outlook for the market is stable and slightly bullish, thanks to firm domestic demand along with upcountry demand	

MONTHLY PRICE TREND

Oil Price:





LEMON GRASS OIL

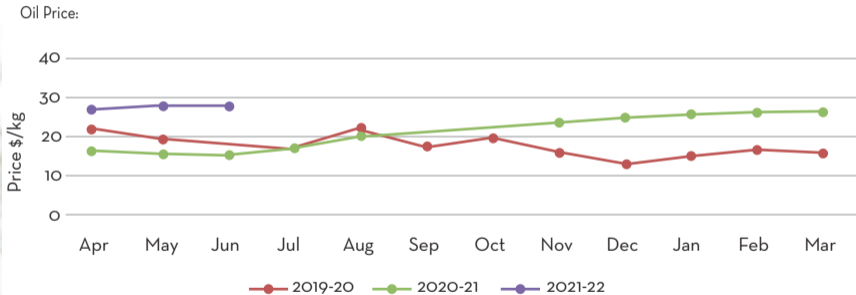
Main Sourcing country: India

Crop Season in Main Sourcing Country: Perennial crop

JAN	FEB	MAR	APR	MAY	JUN	JUL	AUG	SEP	OCT	NOV	DEC
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Price Trend	Price Outlook
<ul style="list-style-type: none">• Bullishness sustained in the market.• Prices traced a new high and gives a bullish expectation for short term	
Market/Supply Dynamics	Crop Arrivals
<ul style="list-style-type: none">• Beginning of monsoon in major growing regions impacts the crop sentiments.• Strong and consistent demand visible in the oil market• Sentiment remains bullish for short term.	

MONTHLY PRICE TREND





PALMAROSA OIL

Main Sourcing country: India

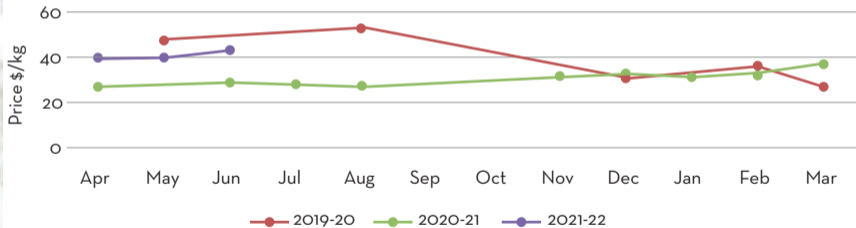
Crop Season in Main Sourcing Country: Perennial crop

JAN	FEB	MAR	APR	MAY	JUN	JUL	AUG	SEP	OCT	NOV	DEC
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Price Trend	Price Outlook
<ul style="list-style-type: none">• Price trend bullish for the period as well• Stable outlook for the coming periods	
Market/Supply Dynamics	Crop Arrivals
<ul style="list-style-type: none">• Slight bullishness seen in the market resonating the demand recovery.• Material availability still in the downside at the current scenario• Firm and bullish market can be expected for short term.	

MONTHLY PRICE TREND

Oil Price:





CITRONELLA OIL

Main Sourcing country: India

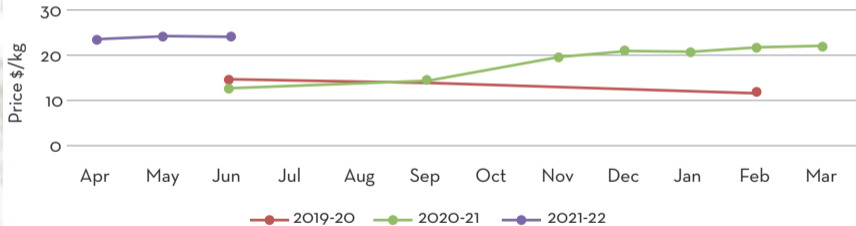
Crop Season in Main Sourcing Country: Perennial crop

JAN	FEB	MAR	APR	MAY	JUN	JUL	AUG	SEP	OCT	NOV	DEC
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Price Trend	Price Outlook
<ul style="list-style-type: none">• Price trend seems to have stabilized for the period.• Stable and slightly bullish trend can be expected for the short term	
Market/Supply Dynamics	Crop Arrivals
<ul style="list-style-type: none">• Oil production initiated for the season.• Decent arrivals seen in the oil market.• Demand is slightly bullish for short term	

MONTHLY PRICE TREND

Oil Price:





GINGER GRASS OIL

Main Sourcing country: India

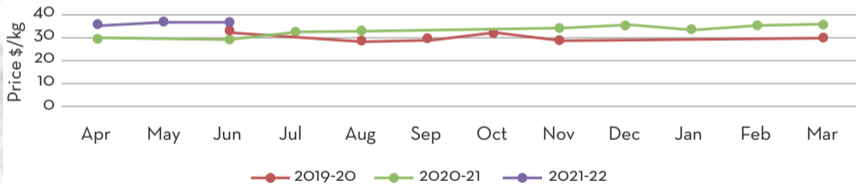
Crop Season in Main Sourcing Country: Perennial crop

JAN	FEB	MAR	APR	MAY	JUN	JUL	AUG	SEP	OCT	NOV	DEC
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Price Trend	Price Outlook
<ul style="list-style-type: none">• Price trend stable for the current period• Price levels can be expected to be slightly bullish to stable in the short term	
Market/Supply Dynamics	Crop Arrivals
<ul style="list-style-type: none">• Oil market sees strong availability attributed to the production.• Oil Market outlook is expected to follow a consistent and slightly bullish demand trend	

MONTHLY PRICE TREND

Oil Price:





HOLY BASIL OIL

Main Sourcing country: India

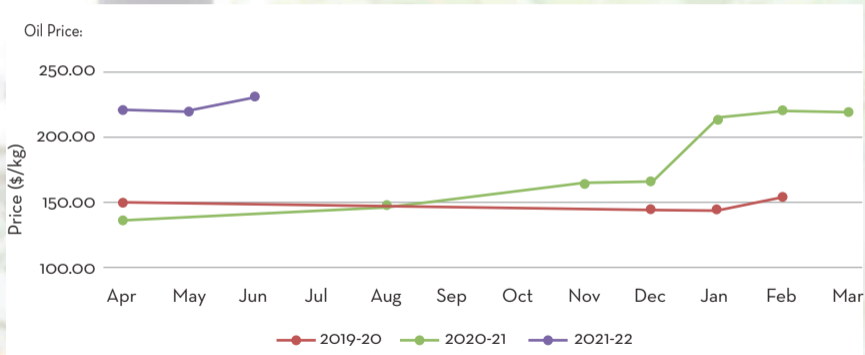
Crop Season in Main Sourcing Country:

JAN	FEB	MAR	APR	MAY	JUN	JUL	AUG	SEP	OCT	NOV	DEC
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*- the peak season of harvest is from November to January

Price Trend	Price Outlook
<ul style="list-style-type: none">• Significant up move visible in the market for the current period.• Can expect it to sustain the bullishness in the coming months as well	
Market/Supply Dynamics	Crop Arrivals
<ul style="list-style-type: none">• New season expected to start by November.• Present crop situation poor in the market because of bad weather conditions	

MONTHLY PRICE TREND





CLOVE BUD OIL

Main Sourcing country: India

Crop Season in Main Sourcing Country:

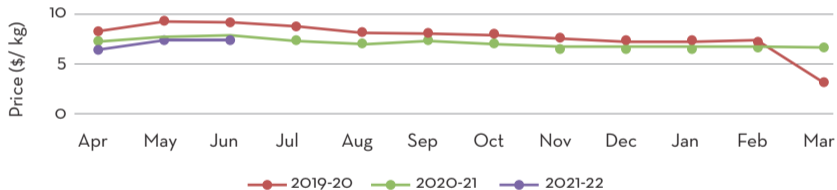
JAN	FEB	MAR	APR	MAY	JUN	JUL	AUG	SEP	OCT	NOV	DEC
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*Flowering season is from September to October in plains and December to January in High Altitudes.

Price Trend	Price Outlook
<ul style="list-style-type: none">• Prices were stable for the period for extraction grade RM.• Can expect a strong and stable price levels in the short term	
Market/Supply Dynamics	Crop Arrivals
<ul style="list-style-type: none">• Market is expected to be stable and expecting consistent demand in future months	

MONTHLY PRICE TREND

Raw Material Price:





GINGER OIL

Main Sourcing country: India

Crop Season in Main Sourcing Country:

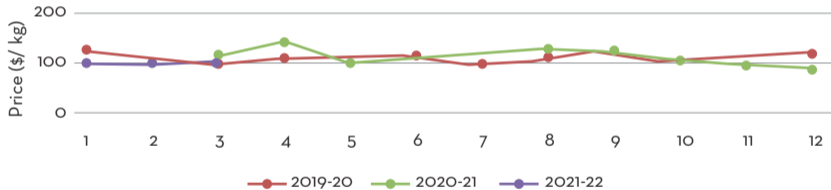
JAN	FEB	MAR	APR	MAY	JUN	JUL	AUG	SEP	OCT	NOV	DEC
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*- the peak season of harvest is from December to February

Price Trend	Price Outlook
<ul style="list-style-type: none">• Price level showed slight recovery for the period.• Stable and slightly bullish outlook for the coming periods	
Market/Supply Dynamics	Crop Arrivals
<ul style="list-style-type: none">• RM prices steady• Bullishness in prices is expected related to the upward overseas demand	

MONTHLY PRICE TREND

Oil Price:





VETIVER OIL

Main Sourcing country: India

Crop Season in Main Sourcing Country:

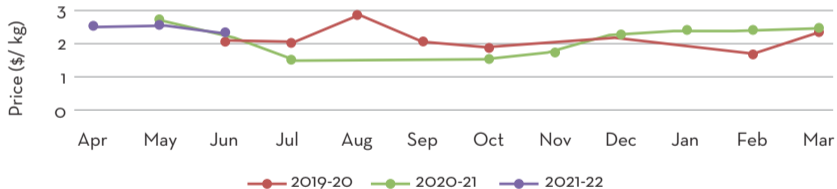
JAN	FEB	MAR	APR	MAY	JUN	JUL	AUG	SEP	OCT	NOV	DEC
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*- the peak season of harvest is from January to May

Price Trend	Price Outlook
<ul style="list-style-type: none">• Price trend seems to decline for the current period.• Consistent to slightly bullish price outlook for the short-term attributing to the current weather conditions	
Market/Supply Dynamics	Crop Arrivals
<ul style="list-style-type: none">• Harvesting process extended till July end due to rainfalls.• Can expect stable to bullish RM market for the coming periods	

MONTHLY PRICE TREND

Raw Material Price:





CUMIN SEED OIL

Main Sourcing country: India

Crop Season in Main Sourcing Country:

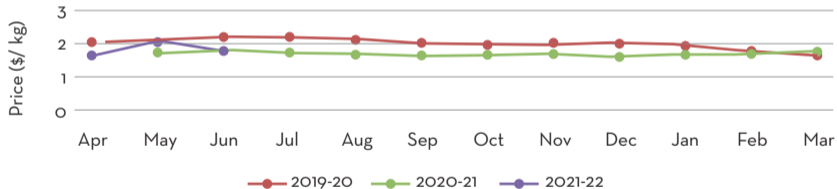
JAN	FEB	MAR	APR	MAY	JUN	JUL	AUG	SEP	OCT	NOV	DEC
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*- the peak season of harvest is from April to June

Price Trend	Price Outlook
<ul style="list-style-type: none">• Price showed sudden bearishness after a spike in last period.• Expected to sustain the current price levels with less volatility	
Market/Supply Dynamics	Crop Arrivals
<ul style="list-style-type: none">• Arrivals impacted due to the restriction imposed in the major markets• Prices dampened for the conventional crop whereas IPM grade crops sustained the price levels	

MONTHLY PRICE TREND

Raw Material Price:





AJOWAN OIL

Main Sourcing country: India

Crop Season in Main Sourcing Country:

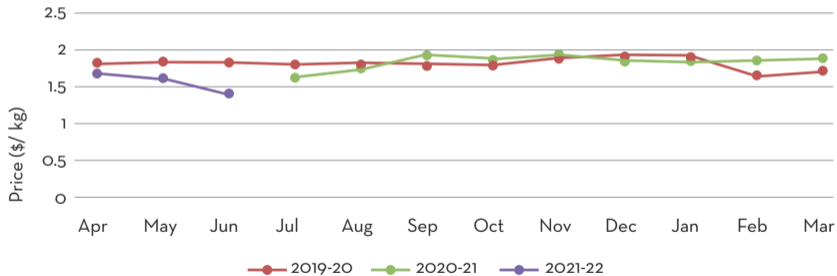
JAN	FEB	MAR	APR	MAY	JUN	JUL	AUG	SEP	OCT	NOV	DEC
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*- the peak season of harvest is from December to March

Price Trend	Price Outlook
<ul style="list-style-type: none">Prices showed a slight decline in the last period.Can expect recovery towards previous level in medium term	
Market/Supply Dynamics	Crop Arrivals
<ul style="list-style-type: none">Stable raw material arrivals resulted in consistent price levels in the marketLow level of volatility in market levels given the current scenario	

MONTHLY PRICE TREND

Raw Material Price:





FENNEL SEED OIL

Main Sourcing country: India

Crop Season in Main Sourcing Country:

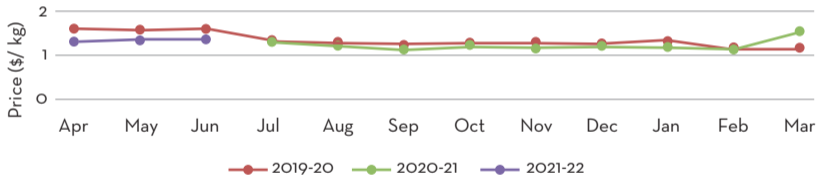
JAN	FEB	MAR	APR	MAY	JUN	JUL	AUG	SEP	OCT	NOV	DEC
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*- the peak season of harvest is from April to June

Price Trend	Price Outlook
<ul style="list-style-type: none">• Price levels showed consistency as expected for the current period.• Stable price outlook in the coming months	
Market/Supply Dynamics	Crop Arrivals
<ul style="list-style-type: none">• Market stable given the current scenario.• Stable market expectation for the coming period	

MONTHLY PRICE TREND

Raw Material Price:




DILL SEED OIL

Main Sourcing country: India

Crop Season in Main Sourcing Country:

JAN	FEB	MAR	APR	MAY	JUN	JUL	AUG	SEP	OCT	NOV	DEC
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*- the peak season of harvest is from April to June

Market/Supply Dynamics	Crop Arrivals
<ul style="list-style-type: none">• Limited availability of RM due to the pandemic related restrictions• Prices seem to be stable for the short term due to limited arrivals and demand	

*prices for RM in the essential oil report are given in USD/KG

Disclaimer : Please note some of the information and images used have been taken from other sources.

Mane Kancor Ingredients Private Limited is a pioneer in the field of Global Spice Extraction, whose roots in the spice trade can be traced back to 1857, at the spice capital of the world; Cochin. Mane Kancor specialises in complete natural food ingredient solutions right from sustainable sourcing of raw materials, clean extracts, advanced research and formulation. Mane Kancor has its presence in over 75 countries and has regional distribution centers across the world and multi-locational factories in India.

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