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# ESSENTIAL OIL MARKET OVERVIEW



JUNE 2021

A monthly summary of the crop conditions and precipitation during the growing seasons of all the spices we offer from different parts of the world where they are at its best.





# NUTMEG OIL

Main Sourcing country: India

Crop Season in Main Sourcing Country\*:

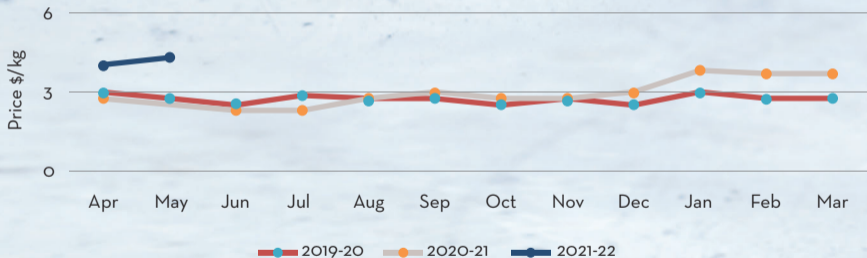
JAN	FEB	MAR	APR	MAY	JUN	JUL	AUG	SEP	OCT	NOV	DEC
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\*the peak season of harvest is from June to August

Price Trend	Price Outlook
<ul style="list-style-type: none"><li>• Domestic prices slightly bullish in the past month</li><li>• Decline of dollar value has significantly impacted in the steep rise of the price levels</li></ul>	
Market/Supply Dynamics	Crop Arrivals
<ul style="list-style-type: none"><li>• As expected, the season started during the period</li><li>• Crop arrival faced challenges in smooth arrivals amidst the lockdown restriction in various parts of the country</li><li>• Limited oil supply in the market can push the prices to a higher level for the short term</li></ul>	

# MONTHLY PRICE TREND

Raw Material Price:





# CARDAMOM OIL

Main Sourcing country: India

Crop Season in Main Sourcing Country\*:

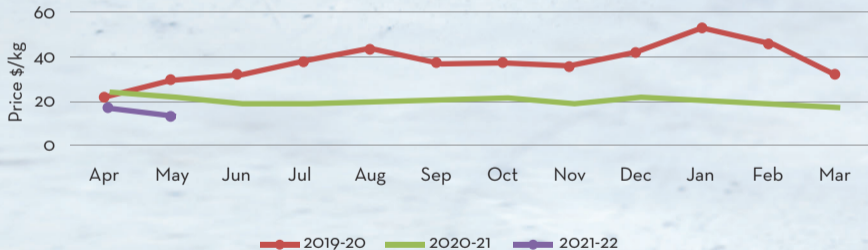
JAN	FEB	MAR	APR	MAY	JUN	JUL	AUG	SEP	OCT	NOV	DEC
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\*the peak season of harvest is from October to November

Price Trend	Price Outlook
<ul style="list-style-type: none"><li>• Price level highly bearish for the recent periods</li><li>• Prevailing crisis has added to the dip in prices</li><li>• Dollar decline has helped to support the prices from a deeper fall in the international market</li></ul>	
Market/Supply Dynamics	Crop Arrivals
<ul style="list-style-type: none"><li>• Cardamom prices made fresh lows during the period. Traders attribute the decline to the prevailing crisis of Covid-19 in the country</li><li>• Demand and liquidity for the period was at its lowest for the crop during the period</li></ul>	

# MONTHLY PRICE TREND

Raw Material Price:





# CYPRIOIL OIL

Main Sourcing country: India

Crop Season in Main Sourcing Country\*:

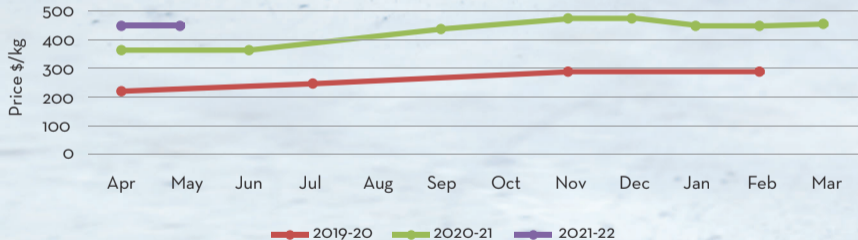
JAN	FEB	MAR	APR	MAY	JUN	JUL	AUG	SEP	OCT	NOV	DEC
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\*- the peak season of harvest is from January to June

Price Trend	Price Outlook
<ul style="list-style-type: none"><li>• Price levels are maintained and are at strong support levels</li><li>• Stability in prices can be expected in short term</li></ul>	
Market/Supply Dynamics	Crop Arrivals
<ul style="list-style-type: none"><li>• Supply chain impact given the crisis has made a significant impact on the crop market dynamics</li><li>• Export market outlook remains stable</li><li>• Subdued demand is expected to pick up when the restriction are eased and opening up of the domestic market</li></ul>	

# MONTHLY PRICE TREND

Oil Price:





# DAVANA OIL

Main Sourcing country: India

Crop Season in Main Sourcing Country\*:

JAN	FEB	MAR	APR	MAY	JUN	JUL	AUG	SEP	OCT	NOV	DEC
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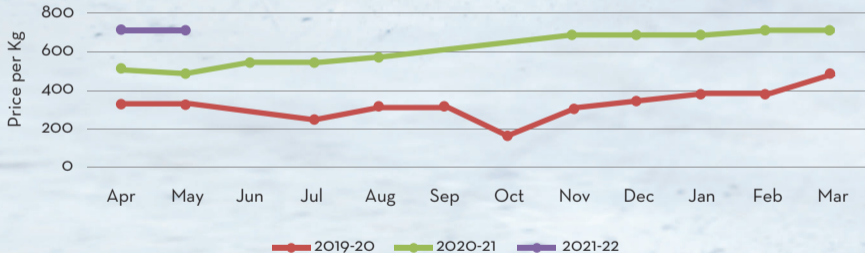
\*- the peak season of harvest is from February to March

Price Trend	Price Outlook
<ul style="list-style-type: none"><li>• Price trend showed a similar linear trend for the past few months</li><li>• Slight pickup in price due to the decline in dollar value</li></ul>	
Market/Supply Dynamics	Crop Arrivals
<ul style="list-style-type: none"><li>• Limited stock with traders/farmers in the market and demand sees an uptrend</li><li>• Oil market is expected to be firm in short term</li></ul>	



# MONTHLY PRICE TREND

Oil Price:





# TURMERIC OIL

Main Sourcing country: India

Crop Season in Main Sourcing Country\*:

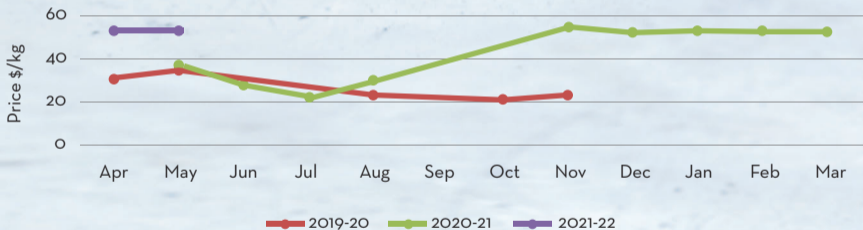
JAN	FEB	MAR	APR	MAY	JUN	JUL	AUG	SEP	OCT	NOV	DEC
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\*- the peak season of harvest is from January to May

Price Trend	Price Outlook
<ul style="list-style-type: none"><li>• Price trends stabilized in the past levels</li><li>• Price outlook expected to be stable or slightly bearish as the season is approaching</li></ul>	
Market/Supply Dynamics	Crop Arrivals
<ul style="list-style-type: none"><li>• Crop arrivals muted for the period given the restrictions</li><li>• Oil Demand outlook remains bullish as slow recovery seen in the markets</li></ul>	

# MONTHLY PRICE TREND

Oil Price:





# LEMON GRASS OIL

Main Sourcing country: India

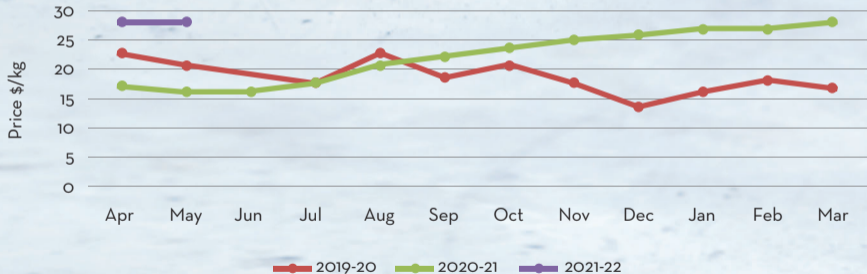
Crop Season in Main Sourcing Country: Perennial crop

JAN	FEB	MAR	APR	MAY	JUN	JUL	AUG	SEP	OCT	NOV	DEC
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Price Trend	Price Outlook
<ul style="list-style-type: none"><li>• Price levels are continuing to follow the bullish trends like last periods</li><li>• Can expect all time high prices in short term outlook</li></ul>	
Market/Supply Dynamics	Crop Arrivals
<ul style="list-style-type: none"><li>• Distillation is expected to be completed by mid-June</li><li>• Market is expected to be strong for short term</li></ul>	

# MONTHLY PRICE TREND

Oil Price:





# PALMAROSA OIL

Main Sourcing country: India

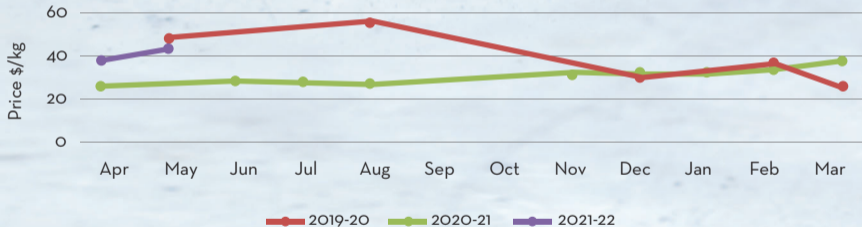
Crop Season in Main Sourcing Country: Perennial crop

JAN	FEB	MAR	APR	MAY	JUN	JUL	AUG	SEP	OCT	NOV	DEC
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Price Trend	Price Outlook
<ul style="list-style-type: none"><li>• Price levels sustained the bull run for the current period as well</li><li>• Run supported by depreciation of dollar</li></ul>	
Market/Supply Dynamics	Crop Arrivals
<ul style="list-style-type: none"><li>• Crop production still at a lower pace due to low expectation in the market</li><li>• Harvest is expected to start by August/September</li></ul>	

# MONTHLY PRICE TREND

Oil Price:





# CITRONELLA OIL

Main Sourcing country: India

Crop Season in Main Sourcing Country: Perennial crop

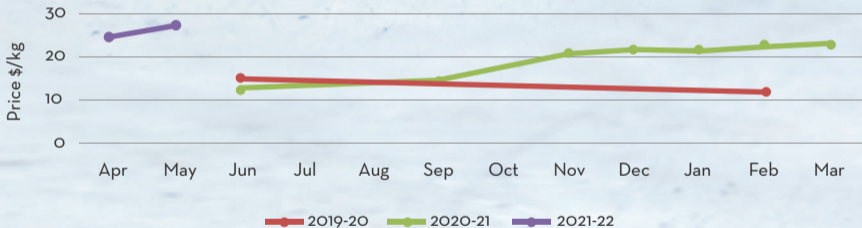
JAN	FEB	MAR	APR	MAY	JUN	JUL	AUG	SEP	OCT	NOV	DEC
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Price Trend	Price Outlook
<ul style="list-style-type: none"><li>• Price trend sustains the bull run</li><li>• Stable and slightly bullish trend can be expected for the short term</li></ul>	
Market/Supply Dynamics	Crop Arrivals
<ul style="list-style-type: none"><li>• Oil production is at full-fledged and adequate stock is available in the market</li><li>• Demand is slightly bullish for short term</li></ul>	



# MONTHLY PRICE TREND

Oil Price:



# GINGER GRASS OIL

Main Sourcing country: India

Crop Season in Main Sourcing Country: Perennial crop

JAN

FEB

MAR

APR

MAY

JUN

JUL

AUG

SEP

OCT

NOV

DEC

## Price Trend

- Price trend showed strong growth in the last period
- Price levels can be expected to be slightly bullish to stable in the short term

## Price Outlook



## Market/Supply Dynamics

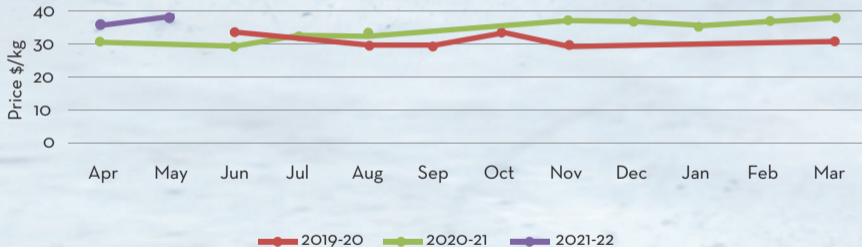
- Oil production is expected to begin as soon as the restrictions are eased
- Oil Market outlook is expected to follow a consistent and slightly bullish demand trend

## Crop Arrivals



# MONTHLY PRICE TREND

Oil Price:





# HOLY BASIL OIL

Main Sourcing country: India

Crop Season in Main Sourcing Country:

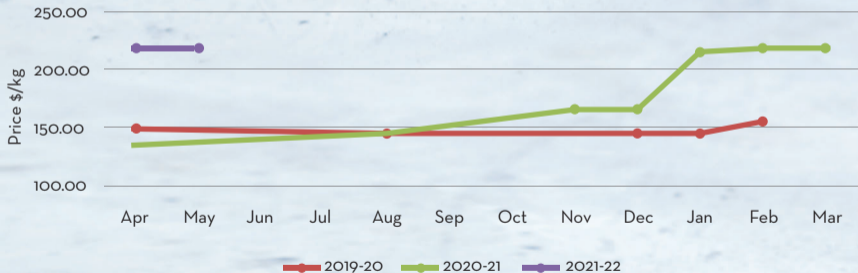
JAN	FEB	MAR	APR	MAY	JUN	JUL	AUG	SEP	OCT	NOV	DEC
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\*- the peak season of harvest is from November to January

Price Trend	Price Outlook
<ul style="list-style-type: none"><li>• Price trends showed strong stability at the current level</li><li>• Prices are expected to be stable in the coming months</li></ul>	
Market/Supply Dynamics	Crop Arrivals
<ul style="list-style-type: none"><li>• Adequate stocks in the market after the crop season</li><li>• Market outlook remains stable for the crop</li></ul>	

# MONTHLY PRICE TREND

Oil Price:





# CLOVE BUD OIL

Main Sourcing country: India

Crop Season in Main Sourcing Country:

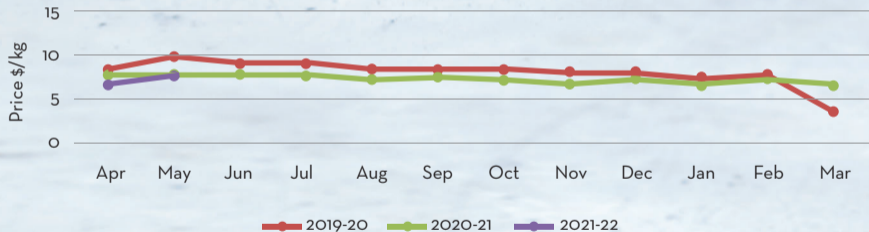
JAN	FEB	MAR	APR	MAY	JUN	JUL	AUG	SEP	OCT	NOV	DEC
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\*Flowering season is from September to October in plains and December to January in High Altitudes.

Price Trend	Price Outlook
<ul style="list-style-type: none"><li>• Prices made a significant spike from the current levels</li><li>• Can expect a strong and stable price levels in the short term</li></ul>	
Market/Supply Dynamics	Crop Arrivals
<ul style="list-style-type: none"><li>• Market is expected to be stable and expecting consistent demand in future months</li></ul>	

# MONTHLY PRICE TREND

Raw Material Price:





# GINGER OIL

Main Sourcing country: India

Crop Season in Main Sourcing Country:

JAN	FEB	MAR	APR	MAY	JUN	JUL	AUG	SEP	OCT	NOV	DEC
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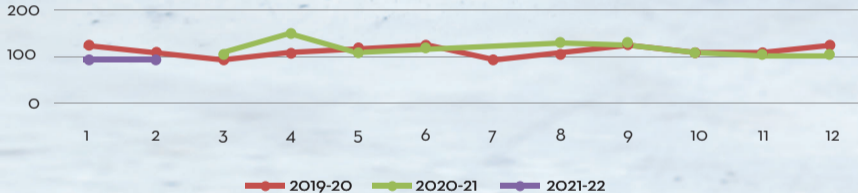
\*- the peak season of harvest is from December to February

Price Trend	Price Outlook
<ul style="list-style-type: none"><li>• Price level continued to decline for the current period</li><li>• Consistent and slightly bearish outlook for the short term for prices</li></ul>	
Market/Supply Dynamics	Crop Arrivals
<ul style="list-style-type: none"><li>• Pandemic, excess supply and crop diseases has significantly impacted the market for the crop</li><li>• Can expect the market to recover in medium term</li></ul>	



# MONTHLY PRICE TREND

Oil Price:





# VETIVER OIL

Main Sourcing country: India

Crop Season in Main Sourcing Country:

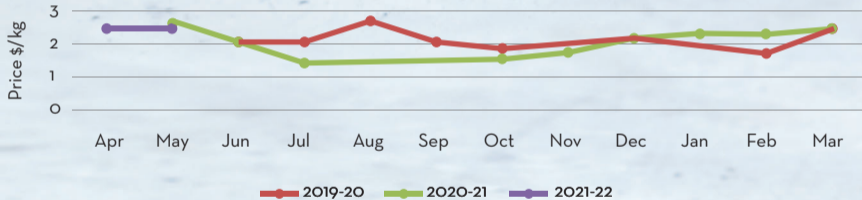
JAN	FEB	MAR	APR	MAY	JUN	JUL	AUG	SEP	OCT	NOV	DEC
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\*- the peak season of harvest is from January to May

Price Trend	Price Outlook
<ul style="list-style-type: none"><li>• Stable price trend was seen in the crop market</li><li>• Consistent to slightly bullish price outlook for the short term</li></ul>	
Market/Supply Dynamics	Crop Arrivals
<ul style="list-style-type: none"><li>• Harvesting is expected to be completed by mid of June</li><li>• Demand expected to be strong with the betterment of prevailing situation</li></ul>	

# MONTHLY PRICE TREND

Raw Material Price:





# CUMIN SEED OIL

Main Sourcing country: India

Crop Season in Main Sourcing Country:

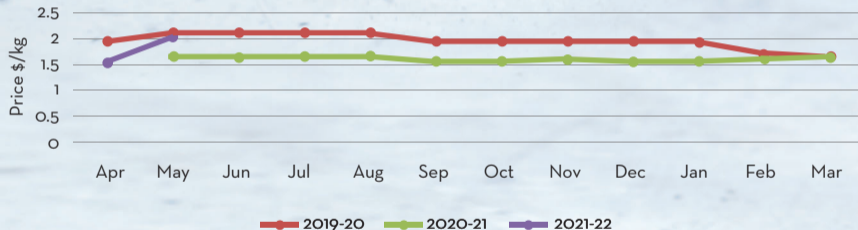
JAN	FEB	MAR	APR	MAY	JUN	JUL	AUG	SEP	OCT	NOV	DEC
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\*- the peak season of harvest is from April to June

Price Trend	Price Outlook
<ul style="list-style-type: none"><li>• Price showed a sudden spike to its previous high's</li><li>• Consistent and stable price outlook for the coming periods</li></ul>	
Market/Supply Dynamics	Crop Arrivals
<ul style="list-style-type: none"><li>• Restrictions had led to challenges in crop arrivals to the major markets</li><li>• Market expectation is strong for short term</li></ul>	

# MONTHLY PRICE TREND

Raw Material Price:





# AJOWAN OIL

Main Sourcing country: India

Crop Season in Main Sourcing Country:

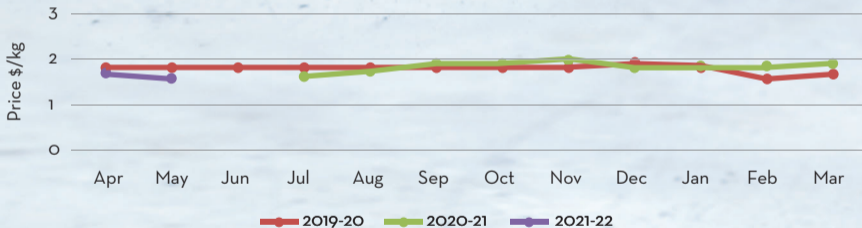
JAN	FEB	MAR	APR	MAY	JUN	JUL	AUG	SEP	OCT	NOV	DEC
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\*- the peak season of harvest is from December to March

Price Trend	Price Outlook
<ul style="list-style-type: none"><li>• Prices showed a slight decline in the last period</li><li>• Can expect recovery towards previous level in medium term</li></ul>	
Market/Supply Dynamics	Crop Arrivals
<ul style="list-style-type: none"><li>• Crop level seems to be stable for the short term</li><li>• Demand outlook remains positive for the crop</li></ul>	

# MONTHLY PRICE TREND

Raw Material Price:





# FENNEL SEED OIL

Main Sourcing country: India

Crop Season in Main Sourcing Country:

JAN	FEB	MAR	APR	MAY	JUN	JUL	AUG	SEP	OCT	NOV	DEC
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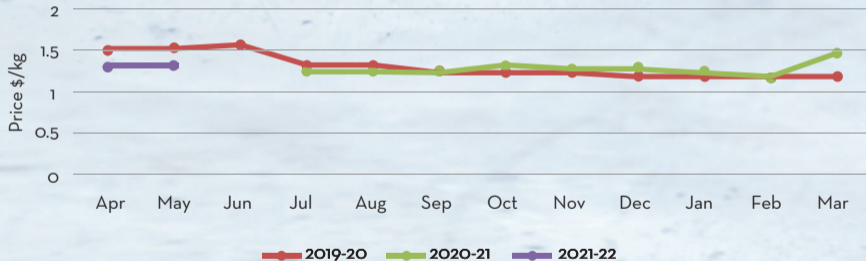
\*- the peak season of harvest is from April to June

Price Trend	Price Outlook
<ul style="list-style-type: none"><li>• Price levels recovered slightly in the last period</li><li>• Stable price outlook in the coming months</li></ul>	
Market/Supply Dynamics	Crop Arrivals
<ul style="list-style-type: none"><li>• Even though with limited availability of crop the market remains positive due to demand from other countries</li><li>• Markets to remain strong for short to medium term</li></ul>	



# MONTHLY PRICE TREND

Raw Material Price:




# DILL SEED OIL

Main Sourcing country: India

Crop Season in Main Sourcing Country:

JAN	FEB	MAR	APR	MAY	JUN	JUL	AUG	SEP	OCT	NOV	DEC
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\*- the peak season of harvest is from April to June

Market/Supply Dynamics	Crop Arrivals
<ul style="list-style-type: none"><li>• Crop arrivals have been impacted given the restrictions in major markets and growing regions</li></ul>	

Disclaimer : Please note some of the information and images used have been taken from other sources.

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